



**BLUEGRASS AREA DEVELOPMENT
DISTRICT, INC.**

FINANCIAL STATEMENTS AND
REPORT OF INDEPENDENT AUDITORS

JUNE 30, 2011

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

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REPORT OF INDEPENDENT AUDITORS

To the Board of Directors
Bluegrass Area Development District, Inc.
Lexington, Kentucky

We have audited the accompanying financial statements of the governmental activities of Bluegrass Area Development District, Inc. (BGADD) as of and for the year ended June 30, 2011, as listed in the table of contents. These financial statements are the responsibility of BGADD's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities of Bluegrass Area Development District, Inc. as of June 30, 2011, and the changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 17, 2012, on our consideration of BGADD's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting and compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

To the Board of Directors
Bluegrass Area Development District, Inc.
Lexington, Kentucky

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Blue & Co., LLC

February 17, 2012

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2011

As management of the Bluegrass Area Development District (BGADD), we present readers a narrative overview of the financial activities for the year ended June 30, 2011. This discussion and analysis is to assist the reader in their assessment of the financial condition of BGADD and should be read in conjunction with the basic financial statements and the Independent Auditor's Report.

Nature of Organization and Reporting Entity

BGADD was created in 1971, through articles of incorporation and Kentucky state law, for the purpose and promotion of economic development and the establishment of a framework for joint Federal, State, and Local efforts, directed to the social, economic, and physical development of a 17-county region in central Kentucky.

In evaluating BGADD as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board Codification, BGADD is a separate reporting entity.

Overview of the Financial Statements

The financial statements for the fiscal year ended June 30, 2011, consist of three parts: A) management's discussion and analysis, B) the basic financial statements and C) required supplementary information. Furthermore, the basic financial statements include two different presentations or views of the statements known as government-wide financial statements and fund financial statements.

Government-Wide Financial Statements

The government-wide financial statements provide information about the activities of BGADD as a whole and present a longer-term view of BGADD's finances. The government wide-financial statements include the Statement of Net Assets and the Statement of Activities. The Statement of Net Assets includes all assets and liabilities of BGADD providing detail about the amounts of investments in resources and the obligations to creditors. Considering the Statement of Net Assets, one can measure the financial position as well as accessing the liquidity and financial flexibility of BGADD in view of the years' activities.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2011

Fund Financial Statements

The fund financial statements focus on segmented parts of BGADD, rather than as a whole and present a short-term view of governmental activities and how various services were financed. Fund financial statements also report BGADD's operations in more detail than the government-wide statements by providing information about BGADD's most significant funds. BGADD's basic services are reported in governmental funds, which focus on how money flows into and out of those funds, and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance BGADD's programs. We describe the differences between governmental wide (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds in a reconciliation of the fund financial statements.

Budgetary Highlights

In fiscal year (FY) 2011, BGADD had an initial budget of approximately \$32.2 million designating approximately \$24 million as passthrough expenses with anticipated carryover of approximately \$866,000. The original budget was amended at year end as a final budget, reflecting information about current and anticipated contracts. The original budget decreased by \$3 million in revenues resulting in a final budget of \$29 million in revenues. Of this amount, \$20 million was passthrough. This difference is mainly attributed to the Work Now KY program that ended September 30, 2010 with a remaining contract balance of \$4.5 million in passthrough. The total anticipated revenue for the program was \$6,138,980 whereas \$5,727,600 was strictly passthrough. There were increases in revenues and expenses related to the Consumer Directed Option (CDO), Homeland Security and Aging programs. Actual revenues for this fiscal year were \$25.8 million while actual passthrough expenses were \$18.5 million.

Capital Assets and Debt Administration

BGADD's capital assets are furnishings, computer equipment, software, a Jeep Cherokee and a mobile one computer lab. In addition, BGADD has leasehold improvements such as an electronic controller for entry into the building, panels for cubicles, carpet, and a closet built around a server, etc. In total, capital assets have a total purchase cost of approximately \$652,000 with accumulated depreciation of approximately \$585,000. The net capital assets are approximately \$67,000.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2011

Of the capital assets, a plotter for the Geographic Information System (GIS) department was purchased in fiscal year 2009 by Bluegrass Industrial Foundation (BIF), with a purchase price of \$12,524. Amount owed to BIF at June 30, 2012 is \$2,770.

Financial Analysis

I. Statement of Net Assets

Table 1: Condensed Statement of Net Assets

	2011	2010	\$ Change	% Change
Assets				
Current assets	\$ 3,552,173	\$ 3,587,846	\$ (35,673)	-0.99%
Equipment and noncurrent assets	189,031	76,868	112,163	145.92%
Total assets	<u>\$ 3,741,204</u>	<u>\$ 3,664,714</u>	<u>\$ 76,490</u>	2.09%
Liabilities				
Current liabilities	\$ 1,012,366	\$ 1,332,913	\$ (320,547)	-24.05%
Long-term liabilities	318,526	279,235	39,291	14.07%
Total liabilities	<u>\$ 1,330,892</u>	<u>\$ 1,612,148</u>	<u>\$ (281,256)</u>	-17.45%
Net assets				
Investment in capital assets, net of related debt:	\$ 64,579	\$ 68,495	\$ (3,916)	-5.72%
Restricted:				
Aging programs	116,424	89,116	27,308	30.64%
Workforce investment act	3,342	11,073	(7,731)	-69.82%
Unrestricted	2,225,967	1,984,071	241,896	12.19%
Total net assets	<u>\$ 2,410,312</u>	<u>\$ 2,152,755</u>	<u>\$ 257,557</u>	11.96%

Assets

Total assets for FY11 were approximately \$3,700,000 with current assets being approximately 95 percent of the total. Total assets increased approximately \$76,000 between FY10 and FY11 primarily attributable to a positive change in net assets. Federal and State receivables decreased from approximately \$1.65 million at June 30, 2010 to \$1.28 million at June 30, 2011 due to WIA programs. Cash increased approximately \$375,000 from FY10 mainly due to collections on receivables.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2011

Liabilities

Current liabilities decreased approximately \$321,000 between FY10 and FY11. This decrease was primarily caused by a decrease in unearned revenue at year end. Unearned grant revenue decreased by \$238,000 while contracts payable decreased slightly by approximately 9% from FY11. Additionally, long term liabilities increased \$39,000 primarily due to an increase in accrued annual leave at year end.

Net Assets

Net assets for governmental activities were approximately \$2.41 million and \$2.05 million at June 30, 2011 and 2010, respectively. The FY11 amount includes approximately \$65,000 invested in capital assets, net of related debt, \$120,000 of restricted net assets, and \$2.23 million unrestricted. Overall, net assets increased approximately \$358,000.

II. Statement of Activities

Revenues

BGADD recognized revenues of approximately \$25.8 million and \$24.8 million in FY11 and FY10, respectively. Significant changes in revenues are as follows:

- Aging programs - \$270,000 increase
- Consumer Direct Option - \$2.5 million increase
- Workforce Development - \$1.8 million decrease
- WorkNow KY - \$900,000 increase
- Homeland Security - \$825,000 decrease

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2011

Table 2: Condensed Statement of Activities

	<u>2011</u>	<u>2010</u>	<u>\$ Change</u>	<u>% Change</u>
Revenues				
Operating Grants and Contributions	\$ 24,444,648	\$ 23,415,343	\$ 1,029,305	4.40%
Charges for Services	1,350,651	1,317,258	33,393	2.54%
Interest	18,035	23,251	(5,216)	-22.43%
Total Revenues	<u>25,813,334</u>	<u>24,755,852</u>	<u>1,057,482</u>	4.27%
Expenses				
Workforce Development	7,402,956	9,253,253	(1,850,297)	-20.00%
Aging Programs	7,193,068	6,895,159	297,909	4.32%
Consumer Directed Option	8,011,449	5,559,562	2,451,887	44.10%
Homeland Security	118,602	958,984	(840,382)	-87.63%
Regional Coordination, JFA	456,075	493,673	(37,598)	-7.62%
Water and Sewer Planning & Tech. Asst.	337,861	373,578	(35,717)	-9.56%
Mapping/Geographic Information Systems	329,996	242,653	87,343	36.00%
Planning & Zoning Technical Assistance	128,057	184,165	(56,108)	-30.47%
Transportation Planning	132,613	171,530	(38,917)	-22.69%
Economic Development Planning and Tech. Asst	93,832	118,970	(25,138)	-21.13%
Community and Infrastructure Admin	136,623	104,571	32,052	30.65%
Non-grant	61,729	65,242	(3,513)	-5.38%
Management Services	38,624	39,914	(1,290)	-3.23%
Hazard Mitigation	88,269	32,847	55,422	168.73%
Work Now KY	925,834	18,715	907,119	100.00%
Total Expenses	<u>25,455,588</u>	<u>24,512,816</u>	<u>942,772</u>	3.85%
Change in Net Assets	<u>\$ 357,746</u>	<u>\$ 243,036</u>	<u>\$ 114,710</u>	-47.20%

Revenues from Workforce Investment Act (WIA) program decreased \$1.8 million from FY10. This is mainly due to the American Reinvestment and Recovery Act (ARRA) funding from the Commonwealth of Kentucky that was spent in FY10. In comparison to FY10 of \$2.26 million in ARRA revenue, \$232,000 was received in FY11, a 90% decrease. However, Trade revenues increased by 27%, or an increase of \$453,000 relating to the loss of local jobs. Additional trade dollars were requested to increase the skill sets of individuals who lost their jobs to overseas expansion. With an increase in Trade funding, Trade Admin funds were allotted in addition to Rapid Response funding to cover Case Management costs in accommodating Trade participants. Adult and Dislocated worker funds decreased slightly by \$264,000 from FY10.

The Consumer Directed Option (CDO) program once again has grown significantly yet has maintained its growth rate at 44% for FY10 and FY11 resulting in an increase of \$2.45 million in revenue. With the CDO program keeping seniors and the disabled in their homes, rather than in an institutionalized setting, we are seeing large demands for this service as well as the financial impact on BGADD as a whole.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2011

The Work Now KY program was introduced in May 2010 with an end date of September 30, 2010 under the American Recovery and Reinvestment Act (ARRA) of 2009 in which the program provides jobs and work experience to low income Kentuckians and impressionable youth. In FY10, revenues were \$18,700 compared to \$925,800 in FY11. The program quickly grew in FY11 where approximately 300 individuals obtained work experience.

Total revenues of Aging programs increased by \$298,000 or 4.32% relative to FY10. There were increases and decreases within the Aging programs due to the elimination and addition of programs. One of the key differences relate to ARRA Title III and Title V funding which was eliminated in FY11 causing a decrease of \$223,064 from FY10. However, additional monies of \$46,939 were added in FY11 to extend the Title V Employment Training program which was initiated from stimulus funding in FY10. The Medicare Improvements for Patients and Providers Act (MIPPA) program increased by 177% or \$75,000 compared to FY10. Furthermore, ADRC known as Aging and Disability Resource Center went from revenues of \$2,900 in FY10 to \$39,600 in FY11 for an increase of \$36,700. In addition to this increase, BGADD was also awarded three new programs referred to as Legal, Alzheimer's, and ARRA Chronic Disease Self-Management Program increasing revenues by \$319,500. These increases are based upon availability of funding from Federal and State sources.

Lastly, in explaining the large difference in revenue, Homeland Security funds decreased by \$825,000 from prior year. The difference is attributed to the contract timeline in which started in February 2011 and ended December 2011. One can expect during FY12 additional revenue by approximately \$469,000 in Homeland Security funds. Homeland Security funds are based upon demand of the local communities and more so based upon availability from federal sources.

Expenses

Expenses for FY11 total \$25.45 million. FY10 expenses were \$24.5 million. This increase of \$943,000 is largely due to the CDO program along with increases in Work Now KY and Aging programs as well as decreases in WIA and Homeland Security Programs. Changes in expenses directly correlate with changes in revenues with the majority of the funding designated for passthrough expenses. One example relates to the CDO program. Using passthrough expenses of participants as a measurement for growth in the CDO program, in FY10 expenses were reported as \$4.2 million while in FY11 expenses were \$6.3 million with a net difference of \$2.1 million. This represents a 51% increase. Interestingly enough, in FY09, payroll expenses were \$2.65 million with a growth rate of 58.12% from FY09 to FY10, suggesting that this program has no boundaries for growth. Please see Table 3 for more detailed information.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2011

Table 3: CDO Passthrough Expenses

	<u>2011</u>	<u>2010</u>	<u>\$ Change</u>	<u>% Change</u>
CDO Pass Thru Expenses				
Employee Wages	\$ 5,600,407	\$ 3,722,075	\$ 1,878,332	50.46%
Employee Burden	542,340	357,918	184,422	51.53%
Independent Contractors	149,724	79,942	69,782	87.29%
Goods	19,077	30,508	(11,431)	-37.47%
Total Expenses	<u>\$ 6,311,548</u>	<u>\$ 4,190,443</u>	<u>\$ 2,121,105</u>	50.62%

Furthermore, analyzing WIA passthrough expenses, in FY10 expenses were reported as \$6.57 million compared to FY11 of \$5.12 million, a reduction of \$1.45 million or 22%. BGADD's expenses for governmental activities total \$25.45 million for FY11. Social programs represent 88.81% of all governmental activities, which maintained from the prior year at 88.56%. Program expenses as a percentage of total expenses are as follows:

	<u>2011</u>	<u>2010</u>
Program Expenses % of Total Expenses		
Workforce Development	29.08%	37.75%
Aging Programs	28.26%	28.13%
Consumer Directed Option	31.47%	22.68%
Homeland Security	0.47%	3.91%
Regional Coordination, JFA	1.79%	2.01%
Water and Sewer Planning & Tech. Asst.	1.33%	1.52%
Mapping/Geographic Information Systems	1.30%	0.99%
Planning & Zoning Technical Assistance	0.50%	0.75%
Transportation Planning	0.52%	0.70%
Economic Development Planning and Tech. Asst.	0.37%	0.49%
Community and Infrastructure Admin	0.54%	0.43%
Non-grant	0.24%	0.27%
Management Services	0.15%	0.16%
Hazard Mitigation	0.35%	0.13%
Work Now KY	3.64%	0.08%
	<u>100%</u>	<u>100%</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS JUNE 30, 2011

Economic Factors and Year End Financial Position

BGADD's financial stability is attributable to state and federal social programs. Revenues related to local government services have slightly changed over the past couple of years with slight increases and decreases on certain contracts. However as a whole, local revenues haven't increased significantly, largely because of the financial strains on the local economy with state budget cuts.

Concerns for BGADD are rising health insurance costs along with increases in pension rates and its impact on employer burden. In 2011, BGADD experienced an approximate increase of 3.25% in health insurance premiums from 2010 with the same benefits. The County Employees Retirement System (CERS), employer contribution rate also increased from FY2010 by 4.76%. In FY2010, it was 16.16% while in FY2011 it was 16.93%. In FY2012, the CERS rate will rise to 18.96%. This will certainly have an impact on BGADD's, employer burden. We will be addressing these issues and will have to manage these costs appropriately.

BGADD will be able to manage its programs even if the region faces budget cuts and/or shortfalls. At the beginning of the fiscal year, we anticipated large cuts and surprisingly ended the year with an unreserved fund balance of \$2.34 million, a \$361,600 increase from FY10 of \$1.98 million directly related to CDO. Overall, BGADD increased its Net Assets by \$357,700 to \$2.4 million. We are hopeful that even through increased burden costs and budget shortfalls in the future, that BGADD will remain with a solid financial position as services expand.



Jacqueline M. Potter, Chief Financial Officer
Bluegrass Area Development District

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF NET ASSETS
June 30, 2011

	<u>Governmental Activities</u>		<u>Governmental Activities</u>
Assets		Liabilities and Net Assets	
Current assets:		Current liabilities:	
Cash and cash equivalents	\$ 1,074,596	Accounts payable and payroll liabilities	\$ 180,811
Investments	933,632	Contracts payable	272,540
Accounts receivable:		Capital leases payable	2,770
Federal and state government (net)	1,155,842	Accrued annual leave	43,400
Local governments	347,131	Unearned grant revenue	<u>512,845</u>
Other	7,459		
Prepaid expenses	<u>33,513</u>	Total current liabilities	1,012,366
Total current assets	<u>3,552,173</u>		
Noncurrent receivables, state government	<u>121,682</u>	Long-term liabilities:	
		Accrued annual leave	<u>318,526</u>
		Total liabilities	<u>1,330,892</u>
Capital assets:		Net assets:	
Leasehold improvements	33,356	Investment in capital assets, net of related debt	64,579
Equipment	<u>618,384</u>	Restricted:	
Total capital assets	651,740	Aging programs	116,424
Less accumulated depreciation	<u>584,391</u>	Workforce Investment Act	3,342
Net capital assets	<u>67,349</u>	Unrestricted	<u>2,225,967</u>
Total assets	\$ <u><u>3,741,204</u></u>	Total net assets	<u>2,410,312</u>
		Total liabilities and net assets	\$ <u><u>3,741,204</u></u>

See accompanying notes to financial statements.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF ACTIVITIES
Year Ending June 30, 2011

Functions/Programs	Direct Expenses	Indirect Expenses Allocation	Program Revenues			Net (Expense) Revenue & Change in Net Assets
			Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions	
Governmental activities:						
Community and Infrastructure						
Development Grants Administration	\$ 104,984	\$ 31,639	\$ 136,623	\$ 0	\$	\$ 0
Mapping/Geographic Information Systems	255,433	74,563	212,409	101,564		(16,023)
Aging Programs	6,980,035	213,033	360,146	6,810,299		(22,623)
Consumer Direct Option	7,666,858	344,591	139,731	8,308,430		436,712
Workforce Development	6,909,880	493,076	2,018	7,400,938		0
WorkNow KY	895,491	30,343	0	922,440		(3,394)
Planning and Zoning Technical Assistance	98,423	29,634	112,301	0		(15,756)
Water and Sewer Planning & Technical Assistance	261,741	76,120	140,861	197,000		0
Transportation Planning	104,683	27,930	0	107,225		(25,388)
Homeland Security	117,111	1,491	4,017	114,585		0
Economic Development Planning and Technical Assistance	73,594	20,238	80,493	0		(13,339)
Management Services	30,810	7,814	41,838	0		3,214
Hazard Mitigation	67,408	20,861	0	64,122		(24,147)
Non-Grant	61,729	0	107,000	0		45,271
Regional Coordination, JFA	361,491	94,584	13,214	418,045		(24,816)
Total governmental activities	<u>23,989,671</u>	<u>1,465,917</u>	<u>1,350,651</u>	<u>24,444,648</u>	<u>0</u>	<u>339,711</u>
General Revenues:						
Interest income						<u>18,035</u>
Change in net assets						357,746
Net assets, beginning of year						<u>2,052,566</u>
Net assets, end of year						<u>\$ 2,410,312</u>

See accompanying notes to financial statements.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2011

ASSETS

Cash and cash equivalents	\$	1,074,596
Investments		933,632
Accounts receivable:		
Federal and state government		1,127,091
Local governments		128,930
Other		<u>7,459</u>
 Total assets	 \$	 <u><u>3,271,708</u></u>

LIABILITIES

Accounts payable & payroll liabilities	\$	180,811
Contracts payable		272,540
Accrued annual leave		43,400
Unearned grant revenue		<u>512,845</u>
 Total liabilities		 <u><u>1,009,596</u></u>

FUND BALANCES

Restricted:		
Aging program		116,424
Workforce Investment Act		3,342
Unassigned		<u>2,142,346</u>
 Total fund balances		 <u><u>2,262,112</u></u>
 Total liabilities and fund balances	 \$	 <u><u>3,271,708</u></u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
RECONCILIATION OF THE BALANCE SHEET TO
THE STATEMENT OF NET ASSETS
June 30, 2011

Fund balance - governmental fund	\$	2,262,112
<p style="margin-left: 40px;">Amounts reported for governmental activities in the Statement of Net Assets are different because:</p>		
Accounts not collected within sixty days of year end are not considered financial resources, and therefore are not reported in the governmental fund financial statements		368,634
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental fund financial statements, net of accumulated depreciation of \$584,391		67,349
Prepaid expenses are recorded as expenditures in governmental funds		33,513
Repayment of long term debt is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets		(2,770)
Repayment of long term annual leave is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets		<u>(318,526)</u>
Net assets of governmental activities	\$	<u><u>2,410,312</u></u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
Year Ending June 30, 2011

Revenues

Federal and Commonwealth of Kentucky grants	\$ 24,369,823
Local service fees	828,826
Local communities matching funds	358,281
Local annual contributions	107,000
Other income	<u>18,035</u>
 Total revenues	 <u>25,681,965</u>

Expenditures

Community and Infrastructure Development Grants Administration	135,699
Mapping/Geographic Information Systems	327,819
Aging Programs	7,182,544
Consumer Direct Option	8,001,389
Workforce Development	7,386,409
WorkNow KY	924,948
Planning and Zoning Technical Assistance	127,192
Water and Sewer Planning and Technical Assistance	335,639
Transportation Planning	131,798
Homeland Security	118,558
Economic Development Planning and Technical Assistance	93,241
Management Services	38,396
Hazard Mitigation	87,660
Non-Grant	61,729
Regional Coordination, JFA	<u>453,572</u>
 Total expenditures	 <u>25,406,593</u>
 Excess of revenues over expenditures	 275,372
 Fund balance, beginning of year	 <u>1,986,740</u>
 Fund balance, end of year	 <u><u>\$ 2,262,112</u></u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
Year Ending June 30, 2011

Net change in fund balances - total governmental funds	\$	275,372
<p>Amounts reported for governmental activities in the Statement of Activities are different because:</p>		
<p>Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:</p>		
Capital asset purchases capitalized		12,149
Depreciation expense		(21,667)
<p>Governmental funds report accounts receivable if they are collected within sixty days of year end</p>		
		131,372
<p>Some expenses reported in the Statement of Revenues, Expenditures, and Changes in Fund Balance require current financial resources but are not reported as expenses in the Statement of Activities:</p>		
Change in prepaid expenses		(3,020)
<p>Repayment of long term debt is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets</p>		
		5,602
<p>Repayment of long term annual leave is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets</p>		
		<u>(42,062)</u>
Change in net assets of governmental activities	\$	<u><u>357,746</u></u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Bluegrass Area Development District, Inc. (BGADD) is a corporation organized under an act of state government which has as its primary purpose the promotion of economic development and the establishment of a framework for joint federal, state and local efforts directed toward providing basic services and facilities essential to the social, economic and physical development of a seventeen county area in Central Kentucky (Kentucky Region XV). Commonwealth of Kentucky Executive Order 71-1267 signed November 16, 1971 (the Order), designated BGADD as the official comprehensive planning and program development agency for Central Kentucky. The Order further designated BGADD as the regional clearinghouse pursuant to United States Office of Management and Budget Circular A-95. The 1972 Kentucky Legislature introduced and passed legislation which created and established BGADD under Kentucky law. The Attorney General in Opinion of the Attorney General 78-534 held that Area Development Districts are political subdivisions of the Commonwealth of Kentucky. As an Area Development District, BGADD has entered into various agreements, memoranda of agreements and contracts, all of which are subject to the financial management policies of BGADD.

BGADD receives funding from local, state and federal government sources and must comply with the concomitant requirements of these funding source entities. However, BGADD is not included in any other governmental "reporting entity" as defined in Section 2100, *Codification of Governmental Accounting and Financial Reporting Standards*, since members of BGADD's Board of Directors are elected officials, or are appointed by elected officials, and have decision making authority, the power to designate management, the responsibility to significantly influence operations and primary accountability for fiscal matters.

The financial statements of BGADD have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

a. Functional Area Descriptions

- i. *Community and Infrastructure Development Grants Administration.* BGADD administers Housing and Urban Development Community Development Block Grants (CDBG) within the 17-county region. Transportation Enhancement T-21 projects are also administered under this functional area. These projects expand water and sewer systems, and construct buildings for community purposes.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

- ii. *Mapping/Geographic Information Systems.* This functional area gathers, analyzes, and distributes geographical information to assist local, state, and federal government. The data inventories road centerlines, water and sewer systems, structures, and other geo-referenced attributes.
- iii. *Aging Programs.* The Area Agency on Aging operates as a part of a national network to develop and coordinate a comprehensive service delivery system to meet the needs of seniors in Central Kentucky. HOMECARE is funded with a state appropriation to offer services to seniors who need assistance in order to avoid nursing home placement. Services offered are home-delivered meals, personal in-home care, home repairs, homemaking and escorted transportation. The Older Americans Act Title III provides funding for Senior Centers within the region. Title III funds are used to provide congregate meals at the centers, and to assist centers with program development for the benefit of seniors. Adult Day Care centers are funded to provide a safe and stimulating environment for frail older adults, who can't live independently, but who don't require 24-hour institutional care. The program also gives caregivers respite from the continuous pressures of full-time care by allowing them to be away from their older person without concern for their safety and happiness. The Family Caregiver Support Program provides information, referral, training, support groups, temporary respite services, and some supplemental services to caregivers of older persons in the 17 Central Kentucky counties.
- iv. *Consumer Direct Option.* The Consumer Directed Option Medicaid Waiver program (CDO) provides services to Medicaid recipients whom traditionally are under the care of Home Health agencies. This program enables individuals to hire their own care givers. Under the CDO program services provided are personal in-home care, homemaking, respite, and adult day care.
- v. *Workforce Development.* Workforce Development projects are mostly funded by the U.S. Department of Labor. This functional area oversees five comprehensive One-Stop centers in the region, which work with the unemployed and local businesses. Due to the high number of plant closures, several Rapid Response and National Emergency Grants have been funded for the region to augment the Dislocated Worker initiative. There are also six youth programs funded within the region.
- vi. *WorkNow KY.* The WorkNow KY Program is under the Cabinet for Health and Family Services, Department for Community Based Services, Division of Family Support as a temporary wage subsidy program. Consistent with goals of the American Recovery and Reinvestment Act (ARRA) of 2009, the program provides jobs and work experience to low income Kentuckians and impressionable youth.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

- vii. *Planning and Zoning Technical Assistance.* This functional area provides technical assistance to local planning commissions under contract. Anderson, Bourbon, Garrard, Jessamine, and Lincoln counties received technical assistance services under contract.
- viii. *Water and Sewer Planning and Technical Assistance.* Water and sewer technical assistance was provided to the region under an agreement with the Environmental Protection Agency and the Kentucky Infrastructure Authority. This agreement funded a study to regionalize the water systems within the region. Several other contracts were administered.
- ix. *Transportation Planning.* The Kentucky Department of Transportation funds a full-time transportation planner to serve the needs of the region. Additionally, BGADD is implementing a Transportation Safety Program on behalf of the Kentucky Department of Transportation.
- x. *Homeland Security.* The Kentucky Office of Homeland Security (KOHS) provided funds for BGADD to assist local entities in completing the National Incident Management Comprehensive Assessment Tool (NIMCAST). In addition, BGADD administered KOHS pass-through funds for local entities to better equip, and therefore, prepare the Bluegrass Area to detect, deter, respond, and recover from a weapons of mass destruction incident or other terrorist attack.
- xi. *Economic Development Planning and Technical Assistance.* This functional area provides staffing to the Industrial Authorities within the region. Bourbon, Anderson and Lincoln counties received staffing assistance. Additionally, assistance was provided to the Kentucky Cabinet for Economic Development and local businesses.
- xii. *Management Services.* This functional area provides billing services to two city utilities and technical computer assistance to four counties. Additionally, this area assists units of local government with small project initiatives.
- xiii. *Hazard Mitigation.* Pre-Disaster Mitigation is under the Department of Military Affairs, Division of Emergency Management whereas the funds are used to update a multi jurisdictional, multi hazard mitigation plan. In the plan, efforts are directed toward recognizing potential natural hazards within the 17-county region. The plan assesses areas of vulnerability and potential costs of future events in order to guide local counties in their approach of mitigating. Furthermore, the plan enables counties to become eligible for disaster relief funding.
- xiv. *Non-Grant.* These costs are costs for training and industrial recruitment, which are not covered by federal and state grants.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

xv. *Regional Coordination JFA.* The U.S. Economic Development Administration, the Appalachian Regional Commission and the U.S. Department for Housing and Urban Development create the Joint Funding Administration, which seeks to coordinate the different levels of government: local, state, and federal. This funding provides a framework of committees made up of locally appointed individuals to address the needs of government.

b. Reporting Entity

In evaluating how to define BGADD, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether BGADD is able to exercise oversight responsibilities.

c. Basis of Presentation

Government-Wide Financial Statements. The Statement of Net Assets and Statement of Activities display information about BGADD as a whole. These statements include all funds of BGADD. Governmental activities generally are financed through intergovernmental revenues, and other non-exchange revenues.

d. Fund Financial Statements

Governmental Funds. BGADD does not have a general fund as each grant or contract is accounted for in the general ledger separately. As such, all grants or contracts are considered to be non-major funds.

e. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus. In the government-wide Statement of Net Assets and Statement of Activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus is the determination of net income, financial position, and cash flows. All

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

assets and liabilities (whether current or non-current) associated with their activities are reported.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting. In the government-wide Statement of Net Assets and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, government funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period (generally 60 days) or soon enough thereafter to pay current liabilities. Expenditures (including capital outlay) are recorded when the related fund liability is incurred.

Estimates and Assumptions. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expense during the reporting period. Actual results could differ from those estimates.

Subsequent Event Analysis. BGADD evaluated events occurring through February 17, 2012, the date the financial statements were available to be issued.

f. **Indirect Costs**

Indirect costs were distributed over the benefiting programs on the basis of direct salary and employee benefit charges. Indirect costs are those (a) incurred for a common or joint purpose benefiting more than one program, and (b) not readily assignable to the programs specifically benefited without effort disproportionate to the results achieved.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

g. Assets, Liabilities, and Net Assets

Cash and Investments. For the purpose of the Statement of Net Assets, "cash and cash equivalents" includes all bank demand and savings accounts of BGADD.

Investments. Investments consist of certificates of deposit that are carried at cost which approximates fair value.

Accounts Receivable. Accounts receivable in the statement of net assets consist of amounts earned, but uncollected under various grant agreements with federal, state, and local governments. The balance reported in the statement of net assets includes an allowance for doubtful accounts totaling \$50,000. Accounts receivable in the governmental fund balance sheet consist of amounts collected within sixty days of year end.

Capital Assets. The accounting treatment for capital assets (property) used in governmental fund operations depends on whether they are reported in the government-wide or fund financial statements.

In the government-wide financial statements, property is accounted for as capital assets. All property is valued at historical cost or estimated historical cost if actual is unavailable, except for donated property, which is recorded at the estimated fair value at the date of donation. Assets with an estimated life of greater than one year and a cost in excess of \$2,500 are capitalized.

Depreciation of all exhaustible property is recorded as an indirect expense in the Statement of Activities, unless the associated equipment is used for a specific program, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the asset's estimated useful lives, primarily using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Leasehold improvements	3 years
Vehicles and equipment	3 years

In the fund financial statements, property used in governmental fund operations is accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Long-Term Liabilities. Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are recorded as revenue and payment of principal and interest reported as expenditures.

Unearned Grant Revenue. Grant proceeds received in excess of expenditures are reported as unearned grant revenue. The proceeds will be recognized as revenue in the future when grant expenditures have been incurred or the funds will be refunded to the grantor if the grant period has expired.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

Accrued Annual Leave. The personnel policies of BGADD allow employees to receive payment for unused vacation and sick leave when they terminate employment in good standing. This liability is recorded in the governmental funds and is reported in the government-wide and fund financial statements. In the government-wide financial statements, the portion estimated to be paid out in the upcoming year is recorded as a current liability. The remainder is reported as a long-term liability. In the fund financial statements, only the amount estimated to be paid out in the upcoming year is reported.

Equity Classifications. Government-wide financial statements classify equity as net assets. It is displayed in three components:

- i. *Invested in capital assets, net of related debt* consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any debt that is attributable to the acquisition, construction, or improvement of those assets.
- ii. *Restricted net assets* consists of net assets with constraints placed on the use either by:
 - (1) External groups such as creditors, grantors, contributors, or laws or regulations of other governments, and
 - (2) Law through constitutional provisions or enabling legislation.
- iii. *Unrestricted net assets* consists of all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

BGADD considers restricted amounts to have been spent when expenditures are incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Balances:

In the fund financial statements, governmental funds report the following classifications of fund balance:

- i. *Nonspendable fund balances* consist of amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.
- ii. *Restricted fund balances* consist of amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.
- iii. *Committed fund balances* consist of amounts that can only be used for specific purposes.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

- iv. *Assigned fund balances* consist of amounts that BGADD intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance.
- v. *Unassigned fund balances* consist of amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose.

BGADD considers restricted amounts to have been spent when expenditures are incurred for purposes for which both restricted and unassigned fund balances are available. This policy applies to committed and assigned fund balances as well.

h. Revenues and Expenses

Federal and State Grants. Proceeds from federal and state grants are generally to be used for specific projects as outlined in the grant agreement and are not available to be used at the discretion of BGADD. Receipt of federal and state grant funds are recognized as revenue when the related expenditure is incurred.

Local Service Fees. Cities and counties within the 17-county Region XV contract with BGADD to provide services for them that they are unable to undertake themselves. These services include, but are not limited to, community and infrastructure development, mapping assistance, planning and zoning, economic development, water and sewer planning, and management services. Receipt of these funds is recognized as revenue when the related expense is incurred.

Local Communities Match. Some grants received from the federal and state government require the grantee to provide matching funds. When these funds are passed through to a subrecipient, the match requirements also pass through to the subrecipient. As such, the subrecipient is required by BGADD to send them the matching funds. BGADD will then return these funds to the subrecipient to ensure that local matching funds are used to provide program services.

Local Annual Contributions. This revenue consists of contributions to BGADD by the various cities and counties within the 17-county Region XV. These funds are used by BGADD to support activities of BGADD, which are not related to specific grants.

Expenditures/Expenses. In the government-wide financial statements, expenses are classified by function for governmental activities. All direct expenses have been charged as a direct cost to the program in which it benefits. Indirect costs have been charged to governmental activities, based on a cost allocation plan in which indirect costs are allocated to activities based on direct salaries of the program.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

i. Implementation of New Accounting Principles

For the year ended June 30, 2011, the Authority implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB No. 54).

GASB No. 54 establishes standards for fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

The financial statements for the year ended June 30, 2010 have been retroactively restated for the adoption of GASB No. 54.

2. INCOME TAXES

BGADD is an organization exempt from income taxes under Internal Revenue Code paragraph 501(c)(1). As such, it does not file income tax returns.

3. DEPOSITS

Cash and Investments. Custodial credit risk for deposits is the risk that in the event of a bank failure, BGADD funds on deposit with the banks may not be returned, or BGADD will not be able to recover collateral securities in the possession of an outside party. BGADD's policy requires bank balances to be 100% secured by collateral with instruments, which are insured by the United States, less the amount of the Federal Deposit Insurance Corporation (FDIC) insurance. As of June 30, 2011, all funds of BGADD were properly insured or substantially collateralized by securities held by the pledging financial institution's trust department, but not in BGADD's name.

BGADD's investment policy limits investments to (a) direct obligations of the United States Treasury (U.S. Treasury bills or notes); (b) obligations of United States Government agencies and corporations, (c) re-purchase agreements of United States Government obligations as described in (a) and (b) and (d) certificates of deposit collateralized by direct obligations of the U.S. Treasury, direct obligations of the Commonwealth of Kentucky, or obligations of United States agencies and corporations.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. BGADD does not have a policy related to interest rate risk.

Concentration of credit risk is the risk of loss attributed to the magnitude of BGADD's investment in a single issuer. BGADD does not have a policy related to concentrations of credit risk.

Investments at June 30, 2011 are as follows:

	<u>Fair Value</u>	<u>Cost</u>	<u>Interest Rate</u>	<u>Maturity</u>
Certificates of deposit	\$ 933,632	\$ 933,632	2.2%	< 90 days

4. CAPITAL ASSETS

Activity related to capital assets for the year ending June 30, 2011 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental activities:				
Equipment	\$ 616,367	\$ 12,149	\$ 10,132	\$ 618,384
Leasehold improvements	<u>33,356</u>			<u>33,356</u>
	649,723	12,149		651,740
Less accumulated depreciation:				
Equipment	543,082	19,836	10,132	552,786
Leasehold improvements	<u>29,773</u>	<u>1,832</u>		<u>31,605</u>
	<u>\$ 76,868</u>	<u>\$ (9,519)</u>	<u>\$ 0</u>	<u>\$ 67,349</u>

Depreciation is reported in the following programs:

	<u>Amount</u>
Indirect Charge	\$ <u>21,667</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

5. UNEARNED GRANT REVENUE

Unearned grant revenue at June 30, 2011 includes revenues received, but not earned, for Bluegrass Area Development District, Inc. grants, as follows:

Governmental Funds	<u>Amount</u>
FY08 CDO	\$ 182,532
FY11 Rapid Response 272RR11	112,092
FY03 Aging Homecare	47,794
FY11 JFA ARC Planning and Assistance	35,360
FY01 Homecare	25,972
FY11 Aging AOA-MIPPA	12,972
FY11 Aging Money Follows	10,672
FY08 Aging ADRM	10,589
FY06 Aging Title V	7,055
FY05 Aging Homecare	6,523
FY11 Aging TIII Admin Train	6,409
FY11 Aging T-III SS Train	6,400
FY11 MT VALLEY Recycling CDBG	4,659
FY11 JESSAMINE I/T	3,991
FY11 Aging BMH Aging Coalition	3,925
FY11 Aging Alzheimer's	3,270
FY02 Aging Homecare	3,195
FY11 Aging Pathways	3,165
FY01 Pacesetters	2,476
FY04 Aging Homecare	2,445
FY11 Youth Summit	2,102
FY11 Aging Homecare SS Train	2,009
FY11 Aging Family Caregiver Admin	1,999
City of Harrodsburg	1,900
FY11 I/T Assistance	1,900
FY01 Aging SHIP	1,548
FY11 Franklin E911 T/A	1,455
FY08 Aging SHIP	1,336
City of Lawrenceburg	1,275
FY08 Aging Title V	1,002
Others	<u>4,823</u>
Total Governmental Funds	<u>\$ 512,845</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

6. CAPITAL LEASES

In 2009, BGADD obtained \$12,524 financing for the purchase of a plotter. The three-year lease agreement requires a monthly lease payment. No interest rate is associated with this lease.

The following is a schedule of equipment and outstanding liabilities relating to capital lease agreements at June 30, 2011.

<u>Property Leased</u>	<u>Asset Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Book Value</u>	<u>Current Portion</u>	<u>Long-Term Portion</u>	<u>Total</u>
Plotter	\$ <u>12,524</u>	\$ <u>8,831</u>	\$ <u>3,693</u>	\$ <u>2,770</u>	\$ <u>0</u>	\$ <u>2,770</u>

Interest expense on the capital leases totaled \$6 for fiscal 2011 and is recorded in the indirect cost pool.

The following is a summary of changes in capital leases for the year ended June 30, 2011:

<u>July 1, 2010</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2011</u>	<u>Amounts Due Within One Year</u>
\$ <u>8,373</u>	\$ <u> </u>	\$ <u>5,603</u>	\$ <u>2,770</u>	\$ <u>2,770</u>

Annual Debt Service Requirements. The annual debt service requirements to maturity, including principal and interest for long-term debt as of June 30, 2011 are as follows:

<u>Year Ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2012	\$ <u>2,770</u>	\$ <u>0</u>	\$ <u>2,770</u>

7. PENSION PLAN

County Employees Retirement System. Full-time employees of BGADD participate in the Kentucky Retirement System, Statewide County Employees' Retirement System ("System"), a cost-sharing multiple-employer public employee retirement system. The payroll for BGADD employees covered by the System for the year ended June 30, 2011 was \$3,562,427. BGADD's total payroll for fiscal year 2011 was \$3,806,901.

Retirement dates and benefits are established by state statute as follows:

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

- a. Normal Retirement Date. A member may elect to retire upon: (1) attaining age 65 for nonhazardous positions or attaining age 55 for hazardous positions and (2) having contributed to the System. Upon completion of 27 years of service credit, 15 of which are current service for non-hazardous positions, or completion of 20 years service credit for hazardous positions, a member may elect to retire with an unreduced benefit.
- b. Early Retirement Date. A member may elect to retire before the normal retirement date at any time after: (1) for non-hazardous positions, attainment of age 55 and completion of 60 months of service credit at least 12 of which are current, or at any age after 25 years of service, or (2) for hazardous positions, attainment of age 50 and completion of 15 years of service credit.
- c. Normal Retirement Benefits. For non-hazardous positions, upon attainment of age 65 and completion of 48 months of service, of which 12 months are current service, a monthly benefit equal to 2.20% of the member's final compensation multiplied by his years of service will be payable (2.0% for participants starting after July 31, 2004). For hazardous positions, a monthly benefit equal to 2.50% of the member's final compensation multiplied by his years of service will be payable upon attainment of age 55 and completion of 60 months of service of which 12 months are current service. A member, with less than 48 months for non-hazardous positions or 60 months for hazardous positions, who retires on or after the normal retirement date is entitled to a retirement allowance which pays the actuarial equivalent of twice the member's accumulated contributions for life.
- d. Early Retirement Benefits. A member who elects early retirement is entitled to a monthly benefit reduced for each month by which the early retirement date precedes the first date on which the member would qualify for an unreduced benefit. If a non-hazardous position employee has 27 or more years of service credit, an unreduced benefit is payable.
- e. Other Benefits. In addition to the normal and early retirement benefits provided by the system, disability, death, and medical insurance benefits are available.

Under the Kentucky Revised Statute Section 61.563(3) covered non-hazardous compensated employees are required by state statute to contribute 5.0% of their creditable compensation to the plan (6.0% for participants starting after August 31, 2008). Members occupying hazardous positions, as defined by statute, contribute at the rate of 8.0% of creditable compensation (9.0% for participants starting after August 31, 2008). Employer contribution rates are required to provide 30 year amortization of the unfunded actuarial accrued liability under the level-percentage-of-payroll method, the employer share of the annual normal cost, medical insurance, and the administrative cost of the system. Such contribution rates are determined by the Board of Trustees of Kentucky Retirement Systems each biennium. For non-hazardous compensated employees, the contribution rate is 16.93%. For hazardous compensated employees, the rate is 33.25%.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011

Schedule of Contributions

	<u>Required Employee Contribution</u>		<u>Required Employer Contribution</u>		<u>Required Total Contribution</u>		<u>Percentage of Required Contribution Actually Made</u>
2011	\$ 187,787	\$	\$ 600,335	\$	\$ 788,122	\$	100%
2010	164,110		509,134		673,244		100%
2009	128,666		344,492		473,158		100%

A copy of the County Employees' Retirement System's stand alone financial statements can be obtained from the Kentucky Retirement Systems, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601 or on the Internet at kyret.ky.gov.

8. CONCENTRATIONS

BGADD's receivables are due primarily from federal, state, and local governments. Receivables totaling \$50,000 related to amounts due on the Consumer Directed Option program have been estimated by management to be uncollectible.

During the year ended June 30, 2011, Bluegrass Area Development District, Inc. received approximately 94.7% of its revenues from federal and state grants.

9. INSURANCE COVERAGE

BGADD has joined with other cities, counties, and area development districts in a self-insurance program through the Kentucky Association of Counties All Lines Fund (Fund). Under this insurance plan, the Fund could increase assessments to BGADD if the Fund's assets and re-insurance were not sufficient to meet the claims against the Fund. BGADD's coverage is as follows:

General liability.....	\$3,000,000
Errors/Omissions	\$3,000,000
Auto liability	\$1,000,000
Business income.....	\$500,000
Flood.....	\$1,000,000
Crime	\$150,000
Employee dishonesty.....	\$150,000

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2011

10. OPERATING LEASES

On July 1, 2009, BGADD entered into a three-year lease agreement for office space at \$21,504 per month. Future minimum lease payments are as follows:

Year ending June 30

2012

\$ 258,054

11. CONTINGENCIES

BGADD is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; general liability claims; and natural disasters. BGADD manages these risks through insurance coverage as described at Note 9.

BGADD participates in numerous state and federal grant programs which are governed by various rules and regulations of the funding agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the funding agencies. Therefore, to the extent that BGADD has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectability of any accounts receivable for government grants at June 30, 2011 may be impaired. Based on prior experience, management believes that BGADD will not incur significant losses from possible grant disallowances.

BGADD passes a significant portion of the local, state and federal grant funds it receives through to sub-grantees. BGADD monitors the activities of the sub-grantees and requires that applicable sub-grantees have financial and compliance audits performed. To the extent that audits of sub-grantees indicate failures to comply with applicable grant requirements, BGADD assesses the likelihood of grant refunds payable as a result of such noncompliance, and records a liability for amounts management deems to be in excess of amounts recoverable from the sub-grantee. Management also assesses the likelihood of noncompliance by sub-grantees that have not yet submitted audited results. BGADD has not received nor reviewed many of the fiscal year 2011 audits of its sub-grantees. It is possible that audits of these funds could disclose questionable costs and/or non-compliance with laws, regulations and grant conditions that would have an adverse effect upon the financial statements and reports.

12. SUBSEQUENT EVENT

In January 2012, BGADD purchased property in Lexington, Kentucky for approximately \$600,000. Internal funds were used for the purchase and no debt was incurred.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
BUDGETARY COMPARISON SCHEDULE
Year Ending June 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>
Revenues:			
Operating revenues	\$ 32,209,882	\$ 29,142,249	\$ 25,813,334
Expenses:			
Contracts	24,116,334	20,565,585	12,327,075
Salaries, CDO program	0	0	5,600,407
Burden, CDO employees	0	0	542,340
Salaries	3,777,879	3,777,879	3,502,332
Burden, employees	1,864,864	1,864,864	1,798,934
Travel	250,000	280,000	322,806
Building costs	258,054	258,054	258,054
Dues, fees & subscriptions	130,000	166,000	189,370
Leave	186,688	186,688	145,637
Printing & publishing	115,000	120,000	117,326
Telephone	68,000	68,000	67,667
Computer costs	55,000	61,500	62,366
Nongrant expenses	60,000	60,000	61,730
Miscellaneous expense	50,000	25,000	57,068
Meeting expense	41,500	59,500	56,439
Board & committee training	60,000	75,000	54,778
Bad debts	0	0	50,520
Equipment purchase	60,000	60,000	48,140
Depreciation and software	30,000	34,884	34,886
Supplies	70,000	60,000	35,307
Postage	25,000	26,500	28,525
Audit expense	27,650	27,650	27,650
Equipment rent	26,000	27,500	19,654
Insurance expense	25,266	25,266	23,476
Amortization and building usage	20,000	20,000	17,942
Temporary services	25,000	10,000	5,153
Debt service	2,000	2,000	6
Anticipated carry-over	865,647	1,280,379	
	<u>32,209,882</u>	<u>29,142,249</u>	<u>25,455,588</u>
		Net Income	\$ 357,746

See accompanying notes
to budgetary comparison schedule.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO BUDGETARY COMPARISON SCHEDULE
June 30, 2011

1. BUDGETING POLICIES

The Executive Director submits an annual budget to the Board of Directors in accordance with BGADD procedures. Once approved, the Board of Directors may amend the adopted budget when unexpected modifications are required in estimated revenues and expenditures. Each funds' budget is prepared on a detailed work element/line item basis. Revenues are budgeted by source. Expenditures are budgeted by department, work element and line item. Revisions to the budget were made throughout the year. Because BGADD did not have sufficient information to accurately prepare certain forecasts, some work elements do not have budgets.

The budgets are prepared on the basis of accounting used by the appropriate fund.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Program	CFDA Number	Grantor Number	Award Period	Deferred at 06.30.2010	Receivable at 06.30.2010	2011 Federal Expenditures	2011 Federal Receipts	Deferred at 06.30.2011	Receivable at 06.30.2011
MAJOR PROGRAMS									
U.S. Department of Labor									
Passed through Commonwealth of Kentucky Cabinet for Health and Family Services									
Workforce Investment Act Cluster									
WIA Adult Program									
Adult	17.258	273AD11	10.2010 - 06.2012	\$	\$	\$ 262,955	\$ 121,380	\$	\$ 141,575
Adult	17.258	270AD11	07.2010 - 06.2012			158,435	158,435		
Incentive	17.258	273SR09	10.2008 - 12.2010		19,348	74,497	93,845		
Adult	17.258	270AD10	07.2009 - 06.2011		9,952	1	9,953		
Adult	17.258	273AD10	10.2009 - 06.2011		47,385		47,385		
WIA Youth									
Youth	17.259	274YT10	04.2009 - 06.2011		40,133	5,578	45,711		
Youth	17.259	274YT11	04.2010 - 06.2012		55,176	846,367	812,545		88,998
Youth ARRA	17.259	274S9YT	02.2009 - 06.2011	89,036		132,764	43,728		
Youth	17.259	274YT12	04.2011 - 06.2013			33,525			33,525
Stimulus Statewide Reserve HIRE - ARRA	17.259	274SR11	07.2011 - 06.2012			20,561	17,006		3,555
WIA Dislocated Workers									
Incentive	17.260	272SR10	07.2009 - 06.2011			79,051	79,051		
Incentive	17.260	272SR11	07.2010 - 06.2012			12,687			12,687
NEG	17.260	258MC11	10.2010 - 06.2012			112,932	76,335		36,597
NEG	17.260	258MC10	10.2010 - 06.2012			14,877	15,031	154	
NEG OJT Grant	17.260	258OJ10	06.2010 - 06.2012			41,133	31,703		9,430
RR Support	17.260	272RR10	10.2009 - 06.2011			10,000	10,000		
RR Support	17.260	272RR11	10.2010 - 06.2012			337,908	450,000	112,092	
RR Support	17.260	271RR11	10.2010 - 06.2011			333,481	234,688		98,793
Dislocated Worker	17.260	272DW10	07.2009 - 06.2011		135,747	1,439	137,186		
Dislocated Worker	17.260	271DW11	10.2010 - 06.2012			1,135,778	1,100,991		34,787
Dislocated Worker	17.260	272DW11	07.2010 - 06.2012			439,325	439,325		
Dislocated Worker ARRA	17.260	272S9DW	02.2009 - 06.2011		81,608	99,132	180,740		
Dislocated Worker	17.260	271DW10	10.2009 - 06.2011	197,368		224,136	26,768		
State Administration	17.260	272SA11	07.2010 - 06.2012			247,413	247,413		
State Administration	17.260	274SA11	07.2010 - 06.2012			402,587	402,587		
Total Workforce Investment Act Cluster									
				286,404	389,349	5,026,562	4,781,806	112,246	459,947

See accompanying notes
to schedule of expenditures of federal awards.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Program	CFDA Number	Grantor Number	Award Period	Deferred at 06.30.2010	Receivable at 06.30.2010	2011 Federal Expenditures	2011 Federal Receipts	Deferred at 06.30.2011	Receivable at 06.30.2011
<u>Trade Adjustment Assistance</u>									
Trade Training	17.245	205BE11	10.2010 - 09.2013			61,810			61,810
Trade Training	17.245	205BE10	10.2009 - 09.2012			1,717,225	1,708,345		8,880
Trade Training	17.245	205BES9	10.2009 - 09.2011		454,646	328,771	783,417		
Trade Admin	17.245	205AD09	10.2008 - 09.2011			48,481	48,481		
Trade Admin	17.245	205ADS9	10.2008 - 09.2011			200,000	200,000		
				0	454,646	2,356,287	2,740,243	0	70,690
Total U.S. Department of Labor - major programs				286,404	843,995	7,382,849	7,522,049	112,246	530,637
<u>U.S. Department of Health and Human Services</u>									
Passed through Commonwealth of Kentucky Cabinet for Health and Family Services									
<u>Aging Cluster</u>									
<u>Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers</u>									
Title III	93.044	1000002011	07.2010 - 06.2011			997,365	981,104	14,807	31,068
ARRA - Title B Support Services	93.044	900011879	07.2009 - 06.2010		1,357		1,357		
<u>Special Programs for the Aging - Title III, Part C - Nutrition Services</u>									
Title III Home Delivered Meals	93.045	1000002011	07.2010 - 06.2011			437,267	437,267		
Title III Congregate Meals	93.045	1000002011	07.2010 - 06.2011			433,251	433,251		
<u>Nutrition Services Incentive Program</u>									
NSIP	93.053	1000002011	07.2010 - 06.2011			195,525	146,302		49,223
Total Aging Cluster				0	1,357	2,063,408	1,999,281	14,807	80,291
<u>Temporary Assistance for Needy Families Cluster</u>									
<u>Department for Community Based Services</u>									
EWDC Work Now KY ARRA	93.558	1000001579	07.2010 - 06.2011	0	3,715	922,440	926,155	0	0
Total U.S. Department of Health and Human Services - major programs				0	5,072	2,985,848	2,925,436	14,807	80,291
Total major programs				286,404	849,067	10,368,697	10,447,485	127,053	610,928

See accompanying notes
to schedule of expenditures of federal awards.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Program	CFDA Number	Grantor Number	Award Period	Deferred at 06.30.2010	Receivable at 06.30.2010	2011 Federal Expenditures	2011 Federal Receipts	Deferred at 06.30.2011	Receivable at 06.30.2011
<u>NONMAJOR PROGRAMS</u>									
<u>U.S. Department of Transportation</u>									
Passed through Commonwealth of Kentucky Transportation Cabinet									
<u>Highway Planning and Construction</u>									
Highway Inventory Data Collection Program	20.205	1000002912	07.2010 - 06.2011		4,445		4,445		
Local Road Updates	20.205	1000002892	07.2010 - 06.2011		4,024		4,024		
Highway Inventory Data Collection Program	20.205	1100000090	07.2010 - 06.2012			25,600	25,600		
Highway Inventory Data Collection Program	20.205	1100000371	07.2010 - 06.2012			33,600	9,880		23,720
Fayette Road Centerlines	20.205	1100000427	07.2010 - 06.2012			3,728	3,728		
				0	8,469	62,928	47,677	0	23,720
<u>U.S. Department of Health and Human Services</u>									
Passed through Commonwealth of Kentucky Cabinet for Health and Family Services									
<u>Special Programs for the Aging - Title VII, Chapter 3 Programs for Prevention of Elder Abuse, Neglect, and Exploitation</u>									
Elder Abuse Prevention	93.041	1000002011	07.2010 - 06.2011	0	0	10,084	10,084	0	0
<u>Special Programs for the Aging - Title VII, Chapter 2 Long Term Care Ombudsman Services for Older Individuals</u>									
Title VII Ombudsman	93.042	1000002011	07.2010 - 06.2011	0	0	20,325	20,325	0	0
<u>Department for Aging & Independent Living</u>									
Title III D	93.043	900011879	07.2009 - 06.2010	9,067					
MIPPA	93.043	900011879	07.2009 - 06.2010		5,489		5,489		
Title III Preventative Health	93.043	1000002011	07.2010 - 06.2011			39,548	11,679		27,869
Aging and Disability Resource Center	93.048	900011879	07.2009 - 06.2010		1,200		1,200		
Aging and Disability Resource Center	93.048	1000002011	07.2010 - 06.2011			39,596	38,887		709
Legal Services	93.048	1000002011	07.2010 - 06.2011			40,020	40,020		
Aging Alzheimer's	93.051	1000002011	07.2010 - 06.2011			202,712	205,982	3,270	
AOA-MIPPA ADRC/ AOA-MIPPA AAA	93.071	1000002011	07.2010 - 06.2011			29,673	42,645	12,972	
MIPPA II - ACA MIPPA AAA/ ACA MIPPA ADRC	93.518	1000002011	07.2010 - 06.2011			38,807	23,889		14,918
Chronic Disease	93.725	1000002011	07.2010 - 06.2011			76,762	65,619		11,143
Money Follows the Person	93.791	1000002011	07.2010 - 06.2011			1,058	11,730	10,672	
				9,067	6,689	468,176	447,140	26,914	54,639

See accompanying notes
to schedule of expenditures of federal awards.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Program	CFDA Number	Grantor Number	Award Period	Deferred at 06.30.2010	Receivable at 06.30.2010	2011 Federal Expenditures	2011 Federal Receipts	Deferred at 06.30.2011	Receivable at 06.30.2011
<u>National Family Caregiver Support Title II, Part E</u>									
Aging Family Caregiver Support	93.052	900011879	07.2009 - 06.2010	5,010	510		510		
Aging Family Caregiver Support	93.052	1000002011	07.2010 - 06.2011			271,578	272,141	563	
				<u>5,010</u>	<u>510</u>	<u>271,578</u>	<u>272,651</u>	<u>563</u>	<u>0</u>
<u>Medical Assistance Program</u>									
Consumer Directed Option Fiduciary	93.778	888887514	07.2008 - 06.2009		7,600		100		7,500
Consumer Directed Option Fiduciary	93.778	900011879	07.2009 - 06.2010		5,600		4,900		700
Consumer Directed Option Fiduciary	93.778	1000002011	07.2010 - 06.2011			237,592	447,900		3,600
				<u>0</u>	<u>13,200</u>	<u>237,592</u>	<u>452,900</u>	<u>0</u>	<u>11,800</u>
<u>Centers for Medicare and Medicaid Services (CMS) Research Demonstrations and Evaluations</u>									
CMS-SHIP	93.779	1000002011	07.2010 - 06.2011			80,745	77,580		3,165
CMS-MIPPA SHIP & CMS-MIPPA ADRC/AAA	93.779	1000002011	07.2010 - 06.2011			23,819	23,919	100	
MIPPA II - ACA SHIP	93.779	1000002011	07.2010 - 06.2011			24,928	19,944		4,984
				<u>0</u>	<u>0</u>	<u>129,492</u>	<u>121,443</u>	<u>100</u>	<u>8,149</u>
Total U.S. Department of Health and Human Services - nonmajor programs				<u>14,077</u>	<u>20,399</u>	<u>1,137,247</u>	<u>1,324,543</u>	<u>27,577</u>	<u>74,588</u>
<u>U.S. Department of Housing and Urban Development</u>									
Passed through Commonwealth of Kentucky Department for Local Government									
<u>Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii</u>									
JFA CDBG Program Assistance	14.228	1000004199	07.2010 - 06.2011	0	0	20,946	20,946	0	0
<u>U.S. Department of Labor</u>									
Passed through Commonwealth of Kentucky Cabinet for Health and Family Services									
<u>Senior Community Service Employment Program</u>									
Aging - Title V	17.235	1000002011	07.2010 - 06.2011			320,034	319,919		115
Aging - Title V Surplus (ARRA)	17.235	1000002011	07.2010 - 06.2011			46,939	39,064		7,875
Aging - Title V Surplus (ARRA)	17.235	900011879	07.2009 - 06.2010		5,034		5,034		
				<u>0</u>	<u>5,034</u>	<u>366,973</u>	<u>364,017</u>	<u>0</u>	<u>7,990</u>
<u>Jobs for Kentucky Graduates</u>									
Jobs for Kentucky Graduates	17.255	PON2 54011000008761	07.2009 - 06.2011	2,093		10,093			8,000
<u>Workforce Investment Act</u>									
Incentive	17.267	251PI09	04.2011 - 06.2011	0	0	8,000	4,400	0	3,600
Total U.S. Department of Labor - nonmajor programs				<u>2,093</u>	<u>5,034</u>	<u>385,066</u>	<u>368,417</u>	<u>0</u>	<u>19,590</u>

See accompanying notes
to schedule of expenditures of federal awards.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2011

Federal Grantor/Program	CFDA Number	Grantor Number	Award Period	Deferred at 06.30.2010	Receivable at 06.30.2010	2011 Federal Expenditures	2011 Federal Receipts	Deferred at 06.30.2011	Receivable at 06.30.2011
<u>U.S. Department of Commerce</u>									
Passed through Commonwealth of Kentucky									
Department for Local Government									
<u>Economic Development Support for Planning Organizations</u>									
JFA Community & Economic Development	11.302	1000004199	07.2010 - 06.2011			38,430	38,430		
JFA Management Assistance	11.302	1000004199	07.2010 - 06.2011			9,450	9,450		
JFA Program Administration	11.302	1000004199	07.2010 - 06.2011			15,120	15,120		
				0	0	63,000	63,000	0	0
<u>Appalachian Local Development District Assistance</u>									
JFA ARC Planning & Assistance	23.009	KY-0702C-C39	07.2010 - 06.2011	35,360	0	112,144	112,144	35,360	0
Total U.S. Department of Commerce - nonmajor programs				35,360	0	175,144	175,144	35,360	0
<u>U.S. Department of Homeland Security</u>									
Passed through Commonwealth of Kentucky									
Department of Military Affairs									
<u>Homeland Security</u>									
KOHS Regional MDC	97.067	1000002479	12.2010 - 12.2011		26,705		26,705		
National Incident Management System	97.067	P02 3990 1	07.2011 - 10.2011			2,335	2,335		
KOHS Regional Radio	97.067	11000035271	02.2011 - 12.2011			112,250	112,250		
				0	26,705	114,585	141,290	0	0
<u>Pre-Disaster Mitigation</u>									
Pre-Disaster Mitigation (DCED)	97.047	1000000489	07.2009 - 06.2011		28,769	45,476	57,990		16,255
Pre-Disaster Mitigation (GIS)	97.047	1000000489	07.2009 - 06.2011		4,078	18,646	22,724		
				0	32,847	64,122	80,714	0	16,255
Total U.S. Department of Homeland Security - nonmajor programs				0	59,552	178,707	222,004	0	16,255
Total nonmajor programs				51,530	93,454	1,960,038	2,158,731	62,937	134,153
Total				\$ 337,934	\$ 942,521	\$ 12,328,735	\$ 12,606,216	\$ 189,990	\$ 745,081

See accompanying notes
to schedule of expenditures of federal awards.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2011

1. GENERAL

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Bluegrass Area Development District, Inc. and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements. Although many of these programs are jointly funded by Federal, Kentucky and local sources, only Federal expenditures are reported on this schedule. The amounts shown are based on the Federal share of the combined allocations.

The award revenues received and expended are subject to audit and adjustment. If any expenditures are disallowed by the grantor as a result of such an audit, any claim for reimbursement to the grantor would become a liability of BGADD. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal laws and regulations.

2. SUBRECIPIENTS

Of the federal expenditures presented in the schedule, BGADD provided federal awards to subrecipients as follows:

<u>Subrecipient</u>	<u>Federal CFDA Number</u>	<u>Amount Provided to Subrecipient</u>
Bluegrass Community Action Partnership	17.235	\$ 316,144
Foothills Community Action Partnership	17.259	179,988
Frankfort/Franklin Co. Community Ed.	17.259	19,000
Thornhill Education Center	17.259	108,000
Scott Co. Center for Lifelong Learning	17.259	84,187
Nursing Home Ombudsman Agency of the Bluegrass	93.041	10,084
Nursing Home Ombudsman Agency of the Bluegrass	93.042	20,325
Northern Kentucky Legal Aid Society	93.043	74,647
Bluegrass Community Action Partnership	93.044	297,962
Boyle Senior Citizen Center	93.044	36,609
Estill Senior Citizen Center	93.044	30,556
Fayette Lexington Senior Citizen Center	93.044	73,935
Franklin Co. Council on Aging	93.044	64,711
Harrison Co. Commission on Aging	93.044	33,366
Kentucky River Foothills Development Council	93.044	118,139
Lincoln Senior Citizen Center	93.044	46,394
Nicholas Senior Citizen Center	93.044	30,700
Northern Kentucky Legal Aid Society	93.044	23,240

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2011

Nursing Home Ombudsman Agency of the Bluegrass	93.044	24,070
Bluegrass Community Action Partnership	93.045	688,810
Boyle Senior Citizen Center	93.045	14,124
Estill Senior Citizen Center	93.045	24,240
Harrison Co. Commission on Aging	93.045	14,290
Kentucky River Foothills Development Council	93.045	87,380
Lincoln Senior Citizen Center	93.045	15,615
Nicholas Senior Citizen Center	93.045	12,112
Bluegrass Community Action Partnership	93.053	195,525
Northern Kentucky Legal Aid Society	93.779	<u>77,851</u>
Total awards passed through to subrecipients		\$ <u>2,722,004</u>



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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS**

To the Board of Directors
Bluegrass Area Development District, Inc.
Lexington, Kentucky

We have audited the financial statements of governmental activities of the Bluegrass Area Development District, Inc. (BGADD) as of and for the year ended June 30, 2011, which comprise BGADD's basic financial statements and have issued our report thereon dated February 17, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered BGADD's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of BGADD's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of BGADD's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

To the Board of Directors
Bluegrass Area Development District, Inc.
Lexington, Kentucky

Page Two

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether BGADD's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management in a separate letter dated February 17, 2012.

This report is intended solely for the information and use of the board of directors, management and others within BGADD, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Blue & Co., LLC

February 17, 2012



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Directors
Bluegrass Area Development District, Inc.
Lexington, Kentucky

Compliance

We have audited the compliance of the Bluegrass Area Development District, Inc. (BGADD) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. BGADD's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of BGADD's management. Our responsibility is to express an opinion on BGADD's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about BGADD's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of BGADD's compliance with those requirements.

In our opinion, BGADD complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

To the Board of Directors
Bluegrass Area Development District, Inc.
Lexington, Kentucky

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Internal Control Over Compliance

The management of BGADD is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered BGADD's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly we do not express an opinion on the effectiveness of BGADD's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the board of directors, management and others within BGADD, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Blue & Co., LLC

February 17, 2012

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2011

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
17.258, 17.259, 17.260	Department of Labor - Adult Program; Youth Activities; Dislocated Workers
17.245	Department of Labor - Trade Adjustment Assistance - training and admin
93.044, 93.045, 93.053	Department of Health and Human Services - Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers; Special Programs for the Aging Title III, Part C Nutrition Services; Nutrition Services Incentive Program
93.558	Department of Health and Human Services - Temporary Assistance for Needy Families Cluster - Education and Workforce Development Program

Dollar threshold used to distinguish between type A and type B programs: \$369,862

Auditee qualified as low-risk auditee: _____ yes X no

Section II – Findings related to financial statements reported in accordance with Governmental Auditing Standards

None reported.

Section III – Findings and questioned costs related to federal awards

None reported.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF PRIOR YEAR FINDINGS AND THEIR RESOLUTION
June 30, 2011

Financial Statement Findings

Finding 2010-01 - Advance funds received on behalf of participants were not expended by the participant prior to additional billings.

Condition: BGADD received advance funds on behalf of participants in the Consumer Directed Option program. These funds were been recorded in the general ledger in a liability account awaiting expenditure by the participant. These advances should have been expended by the participant prior to additional billings being made by BGADD to the Consumer Directed Option program on behalf of the participant.

Recommendation: We recommend management review all participant advances and determine if these funds should be returned to the Consumer Directed Option program or how future expenditures of the funds should be billed and reported to the Consumer Directed Option program so that the advance funds are used prior to additional billings being made to the Consumer Directed Option program.

Current Status: BGADD received an email from the Department of Aging and Independent living which instructed recipients of advances to retain those funds to offset CDO operating expenses. The finding is considered to be resolved.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

COST ALLOCATION POLICY

June 30, 2011

Funds expended by Bluegrass Area Development District, Inc. are charged either to a specific grant or program element as a direct charge or allocated to grants or program elements as a shared (indirect) cost. Direct charges are defined in OMB-A-87 as those that can be identified specifically with a particular cost objective. Shared (indirect) costs are those incurred for a common or joint purpose benefiting more than one grant or program element, and not readily assignable to the grant or program element specifically benefited. Below is a listing of direct and shared costs as they are charged by BGADD.

1. SALARY

Salaries of employees are charged as direct costs to the grants or program cost objective to which their work is attributable. These charges are based on time sheets submitted by employees. The salaries of those whose total time is not directly attributable to specific grant programs such as the Executive Director or Receptionist will be charged to the indirect cost pool. Those employees whose time is partially direct and partially indirect will have their salaries prorated based upon their time sheets.

2. EMPLOYEE BURDEN

Employee burden which can be specifically related to an employee whose salary is charged as a direct cost is also charged as a direct cost. Similarly, the employee burden of those persons whose salary is charged as an indirect cost will also be charged to the indirect cost pool.

3. CONSULTANT CONTRACT AND CONTRACTUAL SERVICES

Contracts whose content can be directly attributed to a specific grant or program element are charged as direct costs to those programs. Other contracts, such as for public information or secretarial services whose content cannot be directly attributed to a specific grant program, are charged as indirect costs and are allocated on the basis of total salary plus benefit dollars.

4. PRINTING

Printing costs, including copy machine costs that are readily identifiable and attributable to documents within a specific grant or cost objective are charged as direct costs. Those printing costs that are not identifiable as benefiting a specific grant program are charged as an indirect cost and are allocated on the basis of total salary plus benefit dollars.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

COST ALLOCATION POLICY

June 30, 2011

5. TRAVEL

Travel costs which are directly attributable to an employee whose salary is charged as a direct cost are also charged as direct costs. Staff travel costs are allocated to grants or program cost objectives according to the total time spent by an employee on a specific program element during the month in which the travel occurred. Travel costs which are administrative in nature, and not attributable to a specific grant program, will be charged as an indirect cost and allocated on the basis of total salary plus benefit dollars. Mileage will be reimbursed at a rate of 38 cents per business mile. Travel costs, which exceed per diem rates as established by General Services Administration 41 CFR Part 301 are charged to local funds.

6. VACATION, SICK AND HOLIDAY LEAVE

Leave which can be specifically related to an employee whose salary is being charged as a direct cost is also charged as a direct cost. Leave which is related to an employee whose salary is being charged as an indirect cost is also charged as an indirect cost.

7. AUDIT FEES

Audit fees are charged as an indirect cost and is allocated based upon total salary and benefits.

8. BUILDING RENT

Building rent is charged as an indirect cost. This cost is considered to be a direct cost to grant programs; however, to directly charge each program would require an extensive amount of record keeping.

9. EQUIPMENT RENTAL

Equipment rental related to specific identifiable programs will be charged as a direct cost to the benefiting grant. Equipment rental benefiting all grant programs will be charged as an indirect cost.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

COST ALLOCATION POLICY

June 30, 2011

10. EQUIPMENT PURCHASES

Equipment purchased specifically for a grant program will be expensed directly to the benefiting grant program in accordance with grantor instructions in the year acquired. Equipment purchases having a per unit acquisition cost of more than \$2,500 will be capitalized and depreciated over its estimated useful life. Equipment of a technological nature (such as computers) will be depreciated over three years using the double declining balance method. Depreciation on equipment benefiting all grant programs will be charged as an indirect cost. No depreciation will be charged for equipment purchases previously expensed to a grant program. Equipment having a fair market value of less than \$5,000 will be disposed in accordance with 29 CFR Part 97 section 32 when no longer needed. Online auctions will be used to dispose of surplus property where feasible. A physical inventory is taken annually of all equipment having a per unit acquisition cost of more than \$2,500.

11. COMMUNICATION COSTS

Telephone, postage, and similar items are charged direct based upon detail analysis of usage for benefiting programs. Those communication costs that cannot be identified as direct charges will be charged as an indirect cost and allocated on the basis of salary plus benefit dollars.

12. ADDITIONAL COSTS

Costs, which are not identified above, are charged as direct or indirect costs unless otherwise indicated by the Commonwealth of Kentucky, Department for Local Government, or prohibited by Federal regulations.

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
KENTUCKY JOINT FUNDING ADMINISTRATION PROGRAM
Year Ending June 30, 2011

	<u>Element No.</u>	<u>Budget</u>	<u>Actual Direct</u>	<u>Actual Indirect</u>	<u>Actual Total</u>
Revenues					
Federal		\$ 196,090	153,083	43,007	196,090
State		221,955	173,276	48,679	221,955
Local			10,316	2,898	13,214
Total revenues		<u>418,045</u>	<u>336,675</u>	<u>94,584</u>	<u>431,259</u>
Expenditures					
Community and Economic Development	120	92,637	93,986	22,792	116,778
C.D.B.G Program Assistance	125	41,892	32,396	9,496	41,892
ARC Planning and Assistance	130	224,288	176,879	47,409	224,288
Management Assistance	140	22,780	28,156	8,513	36,669
Program Administration	150	36,448	30,074	6,374	36,448
Total expenditures		<u>418,045</u>	<u>361,491</u>	<u>94,584</u>	<u>456,075</u>
Revenues over expenditures		<u>\$ 0</u>	<u>\$ (24,816)</u>	<u>\$ 0</u>	<u>\$ (24,816)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
COMMUNITY AND INFRASTRUCTURE DEVELOPMENT GRANTS ADMINISTRATION
Year Ending June 30, 2011

	12908 Stanton HUD CDBG	12912 Irvine CDBG Sewer	12003 Boyle Phylben CDBG	12008 Jess Riney B RTP ADM	12011 Lancaster GT CDBG-R	12015 Stoner Creek Bike TE	12017 Clay City Sewer CDBG
Revenues							
Federal and state:							
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	<u>18,887</u>	<u>20,647</u>	<u>23,537</u>	<u>721</u>	<u>14,061</u>	<u>853</u>	<u>65</u>
Total revenues	<u>18,887</u>	<u>20,647</u>	<u>23,537</u>	<u>721</u>	<u>14,061</u>	<u>853</u>	<u>65</u>
Expenditures							
Direct costs:							
Salaries	11,632	10,637	11,378	372	7,093	388	31
Employee burden	2,241	4,420	5,034	170	3,038	243	17
Annual leave	203	476	542	2	336	18	1
Travel	260	213	1,219	3	312	0	1
Other	56	24	47	0	0	0	0
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total direct costs	14,392	15,770	18,220	547	10,779	649	50
Indirect costs applied	<u>4,495</u>	<u>4,877</u>	<u>5,317</u>	<u>174</u>	<u>3,282</u>	<u>204</u>	<u>15</u>
Total expenditures	<u>18,887</u>	<u>20,647</u>	<u>23,537</u>	<u>721</u>	<u>14,061</u>	<u>853</u>	<u>65</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
COMMUNITY AND INFRASTRUCTURE DEVELOPMENT GRANTS ADMINISTRATION
Year Ending June 30, 2011

	12104 Millersburg Artcroft	12106 Winch Forest Park CDBG	12107 Sadieville CDBG	12112 Harrodsburg CDBG	12113 Clark Energy Eff CDBG	12115 Mt. Valley Recycling CDBG	12121 Stanford Sidewalk TE
Revenues							
Federal and state:							
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	4,688	5,499	15,760	8,840	3,203	17,841	543
Total revenues	4,688	5,499	15,760	8,840	3,203	17,841	543
Expenditures							
Direct costs:							
Salaries	2,136	2,714	7,566	4,297	1,593	8,754	270
Employee burden	1,332	1,273	3,410	1,940	738	3,749	122
Annual leave	93	125	372	202	73	510	12
Travel	4	85	847	368	44	778	13
Other	0	11	10	13	0	0	0
Contract costs	0	0	0	0	0	0	0
Total direct costs	3,565	4,208	12,205	6,820	2,448	13,791	417
Indirect costs applied	1,123	1,291	3,555	2,020	755	4,050	126
Total expenditures	4,688	5,499	15,760	8,840	3,203	17,841	543
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
COMMUNITY AND INFRASTRUCTURE DEVELOPMENT GRANTS ADMINISTRATION
Year Ending June 30, 2011

	12129 Georgetown Salv Army CDBG	Total Grant Programs
	<u> </u>	<u> </u>
Revenues		
Federal and state:		
Received	\$ 0	\$ 0
Receivable	0	0
Deferred	0	0
Local:		
Applied to programs	<u>1,478</u>	<u>136,623</u>
Total revenues	<u>1,478</u>	<u>136,623</u>
Expenditures		
Direct costs:		
Salaries	743	69,604
Employee burden	356	28,083
Annual leave	0	2,965
Travel	24	4,171
Other	0	161
Contract costs	<u>0</u>	<u>0</u>
Total direct costs	1,123	104,984
Indirect costs applied	<u>355</u>	<u>31,639</u>
Total expenditures	<u>1,478</u>	<u>136,623</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MAPPING/GEOGRAPHIC INFORMATION SYSTEMS
Year Ending June 30, 2011

	18001 Mapping Assistance	18501 BG Pride Support	18810 Jessamine GIS T/A	1811 FY11 Boyle GIS T/A	18002 Parkville Water GPS	18003 Bourbon E911	18004 Storm Sewer Mapping
Revenues							
Federal and State:							
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	4,875	5,041	18,463	5,000	5,723	213	106,911
Total Revenues	4,875	5,041	18,463	5,000	5,723	213	106,911
Expenditures							
Direct costs:							
Salaries	1,684	2,509	9,445	2,638	4,684	151	50,771
Employee burden	356	1,169	3,795	823	2,130	11	25,773
Annual leave	65	167	470	121	186	0	2,470
Travel	692	6	279	101	250	0	426
Other	618	0	185	196	342	0	2,674
Contract costs	800	0	0	0	0	0	0
Total direct costs	4,215	3,851	14,174	3,879	7,592	162	82,114
Indirect costs applied	660	1,190	4,289	1,121	2,206	51	24,797
Total expenditures	4,875	5,041	18,463	5,000	9,798	213	106,911
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ (4,075)	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MAPPING/GEOGRAPHIC INFORMATION SYSTEMS
Year Ending June 30, 2011

	<u>18006</u> <u>2010 CMRS</u>	<u>18030</u> <u>Harrison</u> <u>Water Collect</u>	<u>18031</u> <u>Anderson GIS</u>	<u>18032</u> <u>Lawr / Ander</u> <u>Comp Plan</u>	<u>18100</u> <u>KYTC Data</u> <u>HIS Clark</u>	<u>18101</u> <u>KYTC Data</u> <u>HIS Fayette</u>	<u>18102</u> <u>KYTC Data</u> <u>HIS Madison</u>
Revenues							
Federal and State:							
Received	\$ 22,901	\$ 0	\$ 0	\$ 0	\$ 5,967	\$ 21,538	\$ 4,495
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	30,251	20,698	4,650	0	0	0
Total Revenues	<u>22,901</u>	<u>30,251</u>	<u>20,698</u>	<u>4,650</u>	<u>5,967</u>	<u>21,538</u>	<u>4,495</u>
Expenditures							
Direct costs:							
Salaries	14,216	16,576	10,739	6,089	2,717	10,404	2,462
Employee burden	2,454	3,599	3,114	2,515	1,257	4,506	1,206
Annual leave	658	245	259	223	113	396	104
Travel	173	1,434	291	82	49	81	65
Other	0	1,862	3,387	33	544	1,321	759
Contract costs	0	0	0	0	0	0	0
Total direct costs	17,501	23,716	17,790	8,942	4,680	16,708	4,596
Indirect costs applied	5,400	6,535	4,487	2,787	1,287	4,830	1,187
Total expenditures	<u>22,901</u>	<u>30,251</u>	<u>22,277</u>	<u>11,729</u>	<u>5,967</u>	<u>21,538</u>	<u>5,783</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,579)</u>	<u>\$ (7,079)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (1,288)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MAPPING/GEOGRAPHIC INFORMATION SYSTEMS
Year Ending June 30, 2011

	18103 GPS <u>Training</u>	18104 GPS <u>Anderson</u>	18105 GPS <u>Boyle</u>	18106 GPS <u>Garrard</u>	18107 GPS <u>Jessamine</u>	18108 GPS <u>Madison</u>	18110 GPS <u>Franklin</u>
Revenues							
Federal and State:							
Received	\$ 520	\$ 2,827	\$ 1,310	\$ 2,250	\$ 2,527	\$ 0	\$ 0
Receivable	0	209	0	0	0	4,804	3,074
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	0	0	0	0	0	0
Total Revenues	<u>520</u>	<u>3,036</u>	<u>1,310</u>	<u>2,250</u>	<u>2,527</u>	<u>4,804</u>	<u>3,074</u>
Expenditures							
Direct costs:							
Salaries	228	1,503	623	1,046	1,236	2,594	1,635
Employee burden	104	704	296	495	595	1,268	792
Annual leave	10	69	29	46	59	138	83
Travel	66	38	3	0	3	22	39
Other	5	8	61	165	42	0	43
Contract costs	0	0	0	0	0	0	0
Total direct costs	<u>413</u>	<u>2,322</u>	<u>1,012</u>	<u>1,752</u>	<u>1,935</u>	<u>4,022</u>	<u>2,592</u>
Indirect costs applied	107	714	298	498	592	1,250	786
Total expenditures	<u>520</u>	<u>3,036</u>	<u>1,310</u>	<u>2,250</u>	<u>2,527</u>	<u>5,272</u>	<u>3,378</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (468)</u>	<u>\$ (304)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MAPPING/GEOGRAPHIC INFORMATION SYSTEMS
Year Ending June 30, 2011

	18111 GPS Estill	18112 GPS Scott	18113 GPS Powell	18116 GPS Harrison	18117 GPS Woodford	18118 GPS Bourbon	18119 GPS Clark
Revenues							
Federal and State:							
Received	\$ 0	\$ 987	\$ 1,930	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	2,379	0	0	3,540	1,978	1,870	2,944
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	0	0	0	0	0	0
Total Revenues	<u>2,379</u>	<u>987</u>	<u>1,930</u>	<u>3,540</u>	<u>1,978</u>	<u>1,870</u>	<u>2,944</u>
Expenditures							
Direct costs:							
Salaries	1,165	444	916	1,842	1,055	979	1,548
Employee burden	536	208	449	922	526	518	765
Annual leave	55	21	43	95	53	49	82
Travel	66	0	0	74	34	73	40
Other	243	104	81	57	25	0	65
Contract costs	0	0	0	0	0	0	0
Total direct costs	<u>2,065</u>	<u>777</u>	<u>1,489</u>	<u>2,990</u>	<u>1,693</u>	<u>1,619</u>	<u>2,500</u>
Indirect costs applied	550	210	441	894	512	484	749
Total expenditures	<u>2,615</u>	<u>987</u>	<u>1,930</u>	<u>3,884</u>	<u>2,205</u>	<u>2,103</u>	<u>3,249</u>
Revenues over expenditures	<u>\$ (236)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (344)</u>	<u>\$ (227)</u>	<u>\$ (233)</u>	<u>\$ (305)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MAPPING/GEOGRAPHIC INFORMATION SYSTEMS
Year Ending June 30, 2011

	18120 GPS Lincoln	18121 GPS Mercer	18122 GPS Nicholas	18109 Fayette Centerlines	18114 Sclink Database	18115 2011 Chamber Map	18125 Harrison 911 T/A
Revenues							
Federal and State:							
Received	\$ 0	\$ 0	\$ 0	\$ 4,660	\$ 0	\$ 0	\$ 0
Receivable	4,373	2,808	1,673	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	0	0	0	3,813	3,200	1,628
Total Revenues	4,373	2,808	1,673	4,660	3,813	3,200	1,628
Expenditures							
Direct costs:							
Salaries	2,200	1,490	898	2,309	2,291	2,100	143
Employee burden	1,051	710	423	1,086	300	1,164	60
Annual leave	119	80	45	107	57	93	7
Travel	13	41	60	59	326	14	4
Other	290	54	0	0	0	0	1,349
Contract costs	0	0	0	0	0	0	0
Total direct costs	3,673	2,375	1,426	3,561	2,974	3,371	1,563
Indirect costs applied	1,053	712	427	1,099	839	1,057	65
Total expenditures	4,726	3,087	1,853	4,660	3,813	4,428	1,628
Revenues over expenditures	\$ (353)	\$ (279)	\$ (180)	\$ 0	\$ 0	\$ (1,228)	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MAPPING/GEOGRAPHIC INFORMATION SYSTEMS
Year Ending June 30, 2011

	18123 Garrard <u>Reapportion</u>	18124 Mercer <u>Reapportion</u>	18127 Lincoln <u>Reapportion</u>	18128 Jessamine <u>Reapportion</u>	18129 Anderson <u>Reapportion</u>	12117 Paris/Bourbon <u>Web</u>	13900 GIS <u>Vehicle Grant</u>
Revenues							
Federal and State:							
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	<u>34</u>	<u>94</u>	<u>42</u>	<u>61</u>	<u>23</u>	<u>1,689</u>	<u>0</u>
Total Revenues	<u>34</u>	<u>94</u>	<u>42</u>	<u>61</u>	<u>23</u>	<u>1,689</u>	<u>0</u>
Expenditures							
Direct costs:							
Salaries	0	0	0	0	0	846	0
Employee burden	0	0	0	0	0	386	0
Annual leave	0	0	0	0	0	58	0
Travel	34	94	42	61	23	0	0
Other	0	0	0	0	0	0	(2,575)
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total direct costs	34	94	42	61	23	1,290	(2,575)
Indirect costs applied	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>399</u>	<u>0</u>
Total expenditures	<u>34</u>	<u>94</u>	<u>42</u>	<u>61</u>	<u>23</u>	<u>1,689</u>	<u>(2,575)</u>
Revenues over expenditures	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 2,575</u></u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MAPPING/GEOGRAPHIC INFORMATION SYSTEMS
Year Ending June 30, 2011

	<u>08007 FY10 Fayette Centerlines</u>	<u>Total Grant Programs</u>
Revenues		
Federal and State:		
Received	\$ 0	\$ 71,912
Receivable	0	29,652
Deferred	0	0
Local:		
Applied to programs	<u>0</u>	<u>212,409</u>
Total Revenues	<u>0</u>	<u>313,973</u>
Expenditures		
Direct costs:		
Salaries	0	164,176
Employee burden	0	66,066
Annual leave	0	6,875
Travel	0	5,158
Other	420	12,358
Contract costs	<u>0</u>	<u>800</u>
Total direct costs	420	255,433
Indirect costs applied	<u>0</u>	<u>74,563</u>
Total expenditures	<u>420</u>	<u>329,996</u>
Revenues over expenditures	<u>\$ (420)</u>	<u>\$ (16,023)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
AGING PROGRAMS
Year Ending June 30, 2011

	14000 Aging Homecare	14001 Homecare SS Train	14115 Aging Interest	14200 Aging Title III	14201 Aging T-III SS Train	14205 Aging Title III D	14210 Aging TIII Admin Train
Revenues							
Federal and State:							
Received	\$ 2,187,691	\$ 7,500	\$ 0	\$ 2,149,012	\$ 6,736	\$ 37,241	\$ 13,500
Receivable	0	0	0	31,068	0	29,947	0
Deferred	0	(2,009)	0	0	(6,400)	0	(6,409)
Local:							
Applied to programs	162,390	0	631	190,524	0	0	0
Total Revenues	2,350,081	5,491	631	2,370,604	336	67,188	7,091
Expenditures							
Direct costs:							
Salaries	95,535	0	0	91,550	0	11,456	0
Employee burden	36,024	0	0	36,073	0	4,900	0
Annual leave	7,060	0	0	4,970	0	613	0
Travel	4,539	70	0	9,795	336	937	5,698
Other	17,310	4,639	631	24,958	0	626	1,393
Contract costs	2,146,993	782	0	2,161,913	0	43,358	0
Total direct costs	2,307,461	5,491	631	2,329,259	336	61,890	7,091
Indirect costs applied	42,620	0	0	41,345	0	5,298	0
Total expenditures	2,350,081	5,491	631	2,370,604	336	67,188	7,091
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
AGING PROGRAMS
Year Ending June 30, 2011

	14220 Aging Adult Day	14225 Title VII Elder Abuse	14240 Aging Ship	14300 Aging Case MGMT	14500 Aging Title V	14501 Title V Employ Train	14600 Aging Title VII OMB
Revenues							
Federal and State:							
Received	\$ 350,823	\$ 10,084	\$ 77,580	\$ 194,084	\$ 319,919	\$ 39,064	\$ 20,325
Receivable	0	0	3,165	0	115	7,875	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	1,780	0	0	0	0	3,587
Total Revenues	350,823	11,864	80,745	194,084	320,034	46,939	23,912
Expenditures							
Direct costs:							
Salaries	14,699	0	1,469	90,675	1,387	0	0
Employee burden	6,944	0	623	47,246	701	0	0
Annual leave	767	0	118	4,533	67	0	0
Travel	164	0	7	3,592	1,058	0	0
Other	235	0	0	3,357	1	0	0
Contract costs	321,003	11,864	77,851	0	316,144	46,939	23,912
Total direct costs	343,812	11,864	80,068	149,403	319,358	46,939	23,912
Indirect costs applied	7,011	0	677	44,681	676	0	0
Total expenditures	350,823	11,864	80,745	194,084	320,034	46,939	23,912
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
AGING PROGRAMS
Year Ending June 30, 2011

	14601 OMBUDSMAN State	14700 NSIP USDA	14900 Aging Family Caregive	14901 Aging Family Care Admin	14902 Grandparent PR	14950 BMH Aging Coalition	14803 Aging ADRC
Revenues							
Federal and State:							
Received	\$ 88,451	\$ 146,302	\$ 272,141	\$ 25,983	\$ 249,561	\$ 0	\$ 38,887
Receivable	7,341	49,223	0	0	16,768	0	709
Deferred	0	0	(563)	(1,999)	0	0	0
Local:							
Applied to programs	0	0	0	0	0	1,234	0
Total Revenues	95,792	195,525	271,578	23,984	266,329	1,234	39,596
Expenditures							
Direct costs:							
Salaries	0	0	36,113	16,805	40,026	0	11,857
Employee burden	0	0	18,249	1,286	13,994	0	5,103
Annual leave	0	0	2,114	0	1,886	0	796
Travel	0	0	2,052	0	1,338	0	215
Other	0	0	14,111	34	8,192	460	3,631
Contract costs	95,792	195,525	181,329	0	183,393	774	12,500
Total direct costs	95,792	195,525	253,968	18,125	248,829	1,234	34,102
Indirect costs applied	0	0	17,610	5,859	17,500	0	5,494
Total expenditures	95,792	195,525	271,578	23,984	266,329	1,234	39,596
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
AGING PROGRAMS
Year Ending June 30, 2011

	14805 Aging CDSMP	14250 Aging MIPPA	14251 Aging AOA MIPPA	14252 Aging CMS MIPPA II	14253 Aging ADRC	14806 Aging Alzheimer's	14807 Aging Money Follows
Revenues							
Federal and State:							
Received	\$ 65,619	\$ 23,919	\$ 42,645	\$ 19,944	\$ 23,889	\$ 205,982	\$ 11,730
Receivable	11,143	0	0	4,984	14,918	0	0
Deferred	0	(100)	(12,972)	0	0	(3,270)	(10,672)
Local:							
Applied to programs	0	0	0	0	0	0	0
Total Revenues	76,762	23,819	29,673	24,928	38,807	202,712	1,058
Expenditures							
Direct costs:							
Salaries	26,760	4,336	8,337	0	7,471	3,252	0
Employee burden	13,321	2,039	4,090	0	3,564	1,738	0
Annual leave	1,320	239	482	0	466	177	0
Travel	8,373	109	548	0	679	47	162
Other	12,610	0	0	0	557	304	896
Contract costs	1,394	15,032	12,191	24,928	22,496	195,579	0
Total direct costs	63,778	21,755	25,648	24,928	35,233	201,097	1,058
Indirect costs applied	12,984	2,064	4,025	0	3,574	1,615	0
Total expenditures	76,762	23,819	29,673	24,928	38,807	202,712	1,058
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

DEPARTMENTAL SCHEDULE

AGING PROGRAMS

Year Ending June 30, 2011

	<u>14808</u> <u>Aging</u> <u>Legal Services</u>	<u>16000</u> <u>96' Family</u> <u>Preservation</u>	<u>17000</u> <u>97' Family</u> <u>Preservation</u>	<u>14950</u> <u>BMH Aging</u> <u>Coalition</u>	<u>Expenses</u> <u>recorded</u> <u>as prepaid</u>	<u>Total</u> <u>Grant</u> <u>Programs</u>
Revenues						
Federal and State:						
Received	\$ 40,020	\$ 3,882	\$ 4,923	\$ 0	\$ 0	\$ 6,677,437
Receivable	0	0	0	0	0	177,256
Deferred	0	0	0	0	0	(44,394)
Local:						
Applied to programs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>360,146</u>
Total Revenues	<u>40,020</u>	<u>3,882</u>	<u>4,923</u>	<u>0</u>	<u>0</u>	<u>7,170,445</u>
Expenditures						
Direct costs:						
Salaries	0	0	0	0	0	461,728
Employee burden	0	0	0	0	0	195,895
Annual leave	0	0	0	0	0	25,608
Travel	0	0	0	0	0	39,719
Other	0	0	0	100	31,328	125,373
Contract costs	<u>40,020</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,131,712</u>
Total direct costs	40,020	0	0	100	31,328	6,980,035
Indirect costs applied	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>213,033</u>
Total expenditures	<u>40,020</u>	<u>0</u>	<u>0</u>	<u>100</u>	<u>31,328</u>	<u>7,193,068</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 3,882</u>	<u>\$ 4,923</u>	<u>\$ (100)</u>	<u>\$ (31,328)</u>	<u>\$ (22,623)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
CONSUMER DIRECT OPTION
Year Ending June 30, 2011

	14350 CDO Client Costs	14351 CDO Fiduciary	14352 CDO Support Broker	Total Grant Programs
Revenues				
Federal and State:				
Received	\$ 5,975,032	\$ 447,900	\$ 1,370,698	\$ 7,793,630
Receivable	336,934	3,600	174,266	514,800
Deferred	0	0	0	0
Recovery of bad debts	15,394	0	0	15,394
Local:				
Applied to programs	0	0	124,337	124,337
Total Revenues	6,327,360	451,500	1,669,301	8,448,161
Expenditures				
Direct costs:				
Salaries	0	114,787	593,704	708,491
Employee burden	0	57,960	296,855	354,815
Annual leave	0	4,545	26,639	31,184
Travel	0	248	61,891	62,139
Other	50,000	4,089	144,442	198,531
Contract costs	6,311,548	0	150	6,311,698
Total direct costs	6,361,548	181,629	1,123,681	7,666,858
Indirect costs applied	0	55,963	288,628	344,591
Total expenditures	6,361,548	237,592	1,412,309	8,011,449
Revenues over expenditures	\$ (34,188)	\$ 213,908	\$ 256,992	\$ 436,712

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WORKFORCE DEVELOPMENT
Year Ending June 30, 2011

	15003 Incentive 273SR09	15004 Incentive 272SR10	15106 Rapid Resp. 272RR10	15116 Trade 205BES9	15407 DW STMS ADM 272S9DW	15417 DW Stimulus 272S9DW	15616 YOS Stimulus 274S9YT
Revenues							
Federal and State:							
Received	\$ 74,497	\$ 79,051	\$ 10,000	\$ 328,771	\$ 46,818	\$ 52,314	\$ 84,764
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	20	0	0	0	0	0	0
Total Revenues	74,517	79,051	10,000	328,771	46,818	52,314	84,764
Expenditures							
Direct costs:							
Salaries	1,075	0	1,957	0	21,314	0	3,147
Employee burden	562	0	1,010	0	10,063	0	1,191
Annual leave	50	0	116	0	1,017	0	149
Travel	10,364	10,228	66	0	777	1,238	111
Other	16,553	29,155	5,891	0	3,482	20	597
Contract costs	45,384	39,668	0	328,771	0	51,056	78,165
Total direct costs	73,988	79,051	9,040	328,771	36,653	52,314	83,360
Indirect costs applied	529	0	960	0	10,165	0	1,404
Total expenditures	74,517	79,051	10,000	328,771	46,818	52,314	84,764
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WORKFORCE DEVELOPMENT
Year Ending June 30, 2011

	15716 YIS Stimulus 274S9YT	15607 Youth Admin 274YT10	15318 Adult Prog 270AD10	15408 DW Admin 272DW10	15409 DW Admin 271DW10	15419 DW Prog 271DW10	15608 Youth Admin 274YT11
Revenues							
Federal and State:							
Received	\$ 48,000	\$ 5,578	\$ 1	\$ 1,439	\$ 39,982	\$ 184,153	\$ 27,554
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	0	0	0	0	37	0
Total Revenues	48,000	5,578	1	1,439	39,982	184,190	27,554
Expenditures							
Direct costs:							
Salaries	22,341	2,726	0	670	19,506	29,957	13,182
Employee burden	11,881	1,312	0	289	9,210	14,049	5,439
Annual leave	1,039	137	0	35	977	1,411	727
Travel	1,652	95	0	136	549	880	342
Other	0	0	1	0	437	4,532	1,532
Contract costs	0	0	0	0	0	119,105	300
Total direct costs	36,913	4,270	1	1,130	30,679	169,934	21,522
Indirect costs applied	11,087	1,308	0	309	9,303	14,256	6,032
Total expenditures	48,000	5,578	1	1,439	39,982	184,190	27,554
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WORKFORCE DEVELOPMENT
Year Ending June 30, 2011

	15618 YOS Prog 274YT11	15718 YIS Prog 274YT11	15301 Adult Admin 270AD11	15311 Adult Prog 270AD11	15401 DW Admin 272DW11	15411 DW Prog 272DW11	15108 Rapid Resp. 272RR11
Revenues							
Federal and State:							
Received	\$ 477,173	\$ 252,642	\$ 15,843	\$ 142,591	\$ 43,932	\$ 395,392	\$ 450,000
Receivable	0	88,998	0	0	0	0	0
Deferred	0	0	0	0	0	0	(112,092)
Local:							
Applied to programs	18	18	0	37	0	0	0
Total Revenues	477,191	341,658	15,843	142,628	43,932	395,392	337,908
Expenditures							
Direct costs:							
Salaries	63,627	70,642	6,490	13,045	19,143	36,530	24,469
Employee burden	35,184	39,741	3,222	6,567	9,736	19,088	12,821
Annual leave	2,949	3,263	339	636	967	1,732	1,199
Travel	5,185	5,265	142	269	185	1,408	859
Other	431	152	2,504	475	4,546	2,967	300
Contract costs	337,804	186,835	0	115,283	0	315,649	286,179
Total direct costs	445,180	305,898	12,697	136,275	34,577	377,374	325,827
Indirect costs applied	32,011	35,760	3,146	6,353	9,355	18,018	12,081
Total expenditures	477,191	341,658	15,843	142,628	43,932	395,392	337,908
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WORKFORCE DEVELOPMENT
Year Ending June 30, 2011

	15203 NEG OJT Adm 258OJ10	15213 NEG OJT Prog 258OJ10	15510 WIA Hire 274SR11	15117 Trade 205BE10	15911 AD Prog SA 272SA11	15912 AD Prog SA 274SA11	15402 DW Admin 271DW11
Revenues							
Federal and State:							
Received	\$ 168	\$ 31,535	\$ 17,006	\$ 1,708,346	\$ 247,413	\$ 402,587	\$ 54,836
Receivable	0	9,430	3,555	8,879	0	0	34,787
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	0	0	0	0	0	0
Total Revenues	168	40,965	20,561	1,717,225	247,413	402,587	89,623
Expenditures							
Direct costs:							
Salaries	80	0	984	0	30,877	86,801	44,221
Employee burden	44	0	590	0	15,693	44,267	20,278
Annual leave	4	0	50	0	1,562	4,377	2,377
Travel	0	0	75	0	1,839	4,002	883
Other	0	0	304	0	6,361	28,237	679
Contract costs	0	40,965	18,049	1,717,225	175,994	192,443	290
Total direct costs	128	40,965	20,052	1,717,225	232,326	360,127	68,728
Indirect costs applied	40	0	509	0	15,087	42,460	20,895
Total expenditures	168	40,965	20,561	1,717,225	247,413	402,587	89,623
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WORKFORCE DEVELOPMENT
Year Ending June 30, 2011

	15412 DW Prog 271DW11	15302 Adult Admin 273AD11	15312 Adult Prog 273AD11	15109 Rapid Resp. 271RR11	15005 Incentive 272SR11	15100 Trade Admin 205AD09	15215 NEG Prog 258MC11
Revenues							
Federal and State:							
Received	\$ 1,046,155	\$ 43,858	\$ 77,521	\$ 234,688	\$ 0	\$ 48,481	\$ 76,335
Receivable	0	0	59,847	98,793	12,687	0	36,597
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	0	0	0	0	0	0
Total Revenues	1,046,155	43,858	137,368	333,481	12,687	48,481	112,932
Expenditures							
Direct costs:							
Salaries	204,072	22,084	28,009	102,509	0	23,053	11,222
Employee burden	110,586	9,201	13,436	53,824	0	12,295	5,708
Annual leave	9,997	1,217	1,444	4,938	0	1,108	608
Travel	9,094	858	1,802	2,984	0	573	298
Other	11,859	363	4,846	5,655	10,212	0	200
Contract costs	598,608	0	74,405	112,925	2,475	0	89,412
Total direct costs	944,216	33,723	123,942	282,835	12,687	37,029	107,448
Indirect costs applied	101,939	10,135	13,426	50,646	0	11,452	5,484
Total expenditures	1,046,155	43,858	137,368	333,481	12,687	48,481	112,932
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WORKFORCE DEVELOPMENT
Year Ending June 30, 2011

	15214 NEG Prog 258MC10	15006 Incentive Mkt. 251PI09	15619 YOS Prog 274YT12	15101 Trade Admin 205ADS9	15413 DW Prog 273AD11	15118 Trade 205BE11	15801 JAG
Revenues							
Federal and State:							
Received	\$ 15,031	\$ 4,400	\$ 0	\$ 200,000	\$ 0	\$ 0	\$ 2,093
Receivable	0	3,600	33,525	0	81,728	61,810	8,000
Deferred	(154)	0	0	0	0	0	0
Local:							
Applied to programs	0	0	0	0	0	0	0
Total Revenues	14,877	8,000	33,525	200,000	81,728	61,810	10,093
Expenditures							
Direct costs:							
Salaries	3,966	0	0	92,125	0	0	4,691
Employee burden	1,900	0	0	45,916	0	0	2,435
Annual leave	187	0	0	4,418	0	0	216
Travel	109	0	0	3,973	128	0	441
Other	0	3,802	0	4,831	2,038	0	3
Contract costs	6,815	4,198	33,525	4,018	79,562	61,810	0
Total direct costs	12,977	8,000	33,525	155,281	81,728	61,810	7,786
Indirect costs applied	1,900	0	0	44,719	0	0	2,307
Total expenditures	14,877	8,000	33,525	200,000	81,728	61,810	10,093
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WORKFORCE DEVELOPMENT
Year Ending June 30, 2011

	<u>15805 Youth Summit</u>	<u>Total Grant Programs</u>	
Revenues			
Federal and State:			
Received	\$ 0	\$ 6,970,948	
Receivable	0	542,236	
Deferred	0	(112,246)	
Local:			
Applied to programs	<u>1,888</u>	<u>2,018</u>	
Total Revenues	<u>1,888</u>	<u>7,402,956</u>	
Expenditures			
Direct costs:			
Salaries	0	1,004,515	
Employee burden	0	517,538	
Annual leave	0	49,246	
Travel	0	66,810	
Other	0	152,965	
Contract costs	<u>1,888</u>	<u>5,118,806</u>	
Total direct costs	1,888	6,909,880	
Indirect costs applied	<u>0</u>	<u>493,076</u>	
Total expenditures	<u>1,888</u>	<u>7,402,956</u>	
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WORKNOW KY
Year Ending June 30, 2011

	<u>15900</u> <u>WORK</u> <u>NOW KY</u>	<u>15901</u> <u>WORK</u> <u>NOW KY PT</u>	<u>Grant</u> <u>Programs</u>
Revenues			
Federal and State:			
Received	\$ 132,883	\$ 789,557	\$ 922,440
Receivable	0	0	0
Deferred	0	0	0
Local:			
Applied to programs	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>132,883</u>	<u>789,557</u>	<u>922,440</u>
Expenditures			
Direct costs:			
Salaries	65,174	1,340	66,514
Employee burden	26,635	515	27,150
Annual eave	2,472	0	2,472
Travel	4,814	116	4,930
Other	4,046	822	4,868
Contract costs	<u>0</u>	<u>789,557</u>	<u>789,557</u>
Total direct costs	103,141	792,350	895,491
Indirect costs applied	<u>29,742</u>	<u>601</u>	<u>30,343</u>
Total expenditures	<u>132,883</u>	<u>792,951</u>	<u>925,834</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ (3,394)</u>	<u>\$ (3,394)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
PLANNING AND ZONING TECHNICAL ASSISTANCE
Year Ending June 30, 2011

	11601 Jess/Wilmore Plan TA	11602 Jess/Wilmore ORD TA	11604 Paris Planning TA	11605 Bourbon Planning TA	11606 Anderson Planning TA	11001 Standford Downtown
Revenues						
Federal and State:						
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0
Deferred	0	0	0	0	0	0
Local:						
Applied to programs	<u>26,220</u>	<u>17,940</u>	<u>9,900</u>	<u>9,900</u>	<u>17,000</u>	<u>5,064</u>
Total Revenues	<u>26,220</u>	<u>17,940</u>	<u>9,900</u>	<u>9,900</u>	<u>17,000</u>	<u>5,064</u>
Expenditures						
Direct costs:						
Salaries	13,221	9,143	5,001	5,008	8,440	2,246
Employee burden	5,501	3,769	2,032	2,063	3,780	948
Annual leave	658	471	246	212	393	115
Travel	627	263	197	178	246	369
Other	148	112	146	149	183	353
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total direct costs	20,155	13,758	7,622	7,610	13,042	4,031
Indirect costs applied	<u>6,065</u>	<u>4,182</u>	<u>2,278</u>	<u>2,290</u>	<u>3,958</u>	<u>1,033</u>
Total expenditures	<u>26,220</u>	<u>17,940</u>	<u>9,900</u>	<u>9,900</u>	<u>17,000</u>	<u>5,064</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
PLANNING AND ZONING TECHNICAL ASSISTANCE
Year Ending June 30, 2011

	11002 Lawr/Ander COMP	Total Grant Programs
	<u> </u>	<u> </u>
Revenues		
Federal and State:		
Received	\$ 0	\$ 0
Receivable	0	0
Deferred	0	0
Local:		
Applied to programs	<u>26,277</u>	<u>112,301</u>
Total Revenues	<u>26,277</u>	<u>112,301</u>
Expenditures		
Direct costs:		
Salaries	21,040	64,099
Employee burden	9,298	27,391
Annual leave	981	3,076
Travel	521	2,401
Other	365	1,456
Contract costs	<u>0</u>	<u>0</u>
Total direct costs	32,205	98,423
Indirect costs applied	<u>9,828</u>	<u>29,634</u>
Total expenditures	<u>42,033</u>	<u>128,057</u>
Revenues over expenditures	<u>\$ (15,756)</u>	<u>\$ (15,756)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WATER AND SEWER PLANNING AND TECHNICAL ASSISTANCE
Year Ending June 30, 2011

	12200 KIA 409 Council FY11	18800 KIA GIS FY11	12300 BGWSC	12604 Clark SX21049016	12714 KIA Danville Water Upgrade	12752 KIA Harrodsburg SX7010	12805 Clark Forest Park
Revenues							
Federal and State:							
Received	\$ 128,423	\$ 68,577	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	0	0	2,730	4,875	760	2,228	7,088
Total Revenues	128,423	68,577	2,730	4,875	760	2,228	7,088
Expenditures							
Direct costs:							
Salaries	65,067	32,142	1,795	2,284	370	1,108	3,665
Employee burden	23,691	14,439	171	938	178	508	1,550
Annual leave	2,403	1,380	5	122	17	51	169
Travel	4,835	2,353	103	487	18	38	15
Other	3,673	3,173	20	0	0	0	0
Contract costs	0	0	0	0	0	0	0
Total direct costs	99,669	53,487	2,094	3,831	583	1,705	5,399
Indirect costs applied	28,754	15,090	636	1,044	177	523	1,689
Total expenditures	128,423	68,577	2,730	4,875	760	2,228	7,088
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WATER AND SEWER PLANNING AND TECHNICAL ASSISTANCE
Year Ending June 30, 2011

	12806 Clark <u>Colby Hills</u>	12807 Clark <u>Hoods Creek</u>	12808 Clark <u>Lynnway Dr</u>	12901 Scott Reservoir <u>SX9003</u>	12907 KIA Wilmore <u>SX3008</u>	12922 N Scott Sewer <u>SX9003</u>	12930 Red River <u>Waste Auth</u>
Revenues							
Federal and State:							
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	<u>3,126</u>	<u>8,000</u>	<u>2,625</u>	<u>140</u>	<u>4,905</u>	<u>13,306</u>	<u>23,700</u>
Total Revenues	<u>3,126</u>	<u>8,000</u>	<u>2,625</u>	<u>140</u>	<u>4,905</u>	<u>13,306</u>	<u>23,700</u>
Expenditures							
Direct costs:							
Salaries	1,456	3,982	1,309	70	2,463	6,772	14,865
Employee burden	586	1,721	564	31	1,065	2,883	2,407
Annual leave	80	191	63	3	117	318	138
Travel	343	259	84	4	118	206	520
Other	0	0	0	0	0	0	176
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total direct costs	2,465	6,153	2,020	108	3,763	10,179	18,106
Indirect costs applied	<u>661</u>	<u>1,847</u>	<u>605</u>	<u>32</u>	<u>1,142</u>	<u>3,127</u>	<u>5,594</u>
Total expenditures	<u>3,126</u>	<u>8,000</u>	<u>2,625</u>	<u>140</u>	<u>4,905</u>	<u>13,306</u>	<u>23,700</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WATER AND SEWER PLANNING AND TECHNICAL ASSISTANCE
Year Ending June 30, 2011

	12936 AARA KDOW SX9023	12938 KIA WMU Forest/Snowd	12943 Danville Phylben/Airp	12007 Scott Reservoir SX9003	12009 HCWA PH 10 WX7015	12103 Bourbon Hills SX7006	12105 Berea KIA HB608
Revenues							
Federal and State:							
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	<u>17,448</u>	<u>17,461</u>	<u>225</u>	<u>2,071</u>	<u>15,010</u>	<u>6,300</u>	<u>2,748</u>
Total Revenues	<u>17,448</u>	<u>17,461</u>	<u>225</u>	<u>2,071</u>	<u>15,010</u>	<u>6,300</u>	<u>2,748</u>
Expenditures							
Direct costs:							
Salaries	8,437	8,191	114	1,051	7,694	3,168	1,400
Employee burden	3,812	3,377	51	437	3,304	1,039	611
Annual leave	408	439	5	48	355	133	65
Travel	694	1,707	2	20	95	598	21
Other	130	0	0	34	0	0	0
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total direct costs	13,481	13,714	172	1,590	11,448	4,938	2,097
Indirect costs applied	<u>3,967</u>	<u>3,747</u>	<u>53</u>	<u>481</u>	<u>3,562</u>	<u>1,362</u>	<u>651</u>
Total expenditures	<u>17,448</u>	<u>17,461</u>	<u>225</u>	<u>2,071</u>	<u>15,010</u>	<u>6,300</u>	<u>2,748</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
WATER AND SEWER PLANNING AND TECHNICAL ASSISTANCE
Year Ending June 30, 2011

	12110 Lancaster WWTP SX9013	12114 Clay City SX7004	12127 Stanton Sewer Rehab	12131 Lancaster Rate Study	Total Grant Programs
Revenues					
Federal and State:					
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 197,000
Receivable	0	0	0	0	0
Deferred	0	0	0	0	0
Local:					
Applied to programs	<u>509</u>	<u>431</u>	<u>675</u>	<u>4,500</u>	<u>140,861</u>
Total Revenues	<u>509</u>	<u>431</u>	<u>675</u>	<u>4,500</u>	<u>337,861</u>
Expenditures					
Direct costs:					
Salaries	247	297	329	2,443	170,719
Employee burden	120	23	154	651	64,311
Annual leave	11	0	15	70	6,606
Travel	14	8	22	335	12,899
Other	0	0	0	0	7,206
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total direct costs	392	328	520	3,499	261,741
Indirect costs applied	<u>117</u>	<u>103</u>	<u>155</u>	<u>1,001</u>	<u>76,120</u>
Total expenditures	<u>509</u>	<u>431</u>	<u>675</u>	<u>4,500</u>	<u>337,861</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
TRANSPORTATION PLANNING
Year Ending June 30, 2011

	13000 Transportation FY11	Total Grant Programs
	<u> </u>	<u> </u>
Revenues		
Federal and State:		
Received	\$ 94,740	\$ 94,740
Receivable	12,485	12,485
Deferred	0	0
Local:		
Applied to programs	<u>0</u>	<u>0</u>
Total Revenues	<u>107,225</u>	<u>107,225</u>
Expenditures		
Direct costs:		
Salaries	61,129	61,129
Employee burden	25,088	25,088
Annual leave	5,027	5,027
Travel	8,314	8,314
Other	5,125	5,126
Contract costs	<u>0</u>	<u>0</u>
Total direct costs	104,683	104,683
Indirect costs applied	<u>27,930</u>	<u>27,930</u>
Total expenditures	<u>132,613</u>	<u>132,613</u>
Revenues over expenditures	<u>\$ (25,388)</u>	<u>\$ (25,388)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.

DEPARTMENTAL SCHEDULE

HOMELAND SECURITY

Year Ending June 30, 2011

	12101 Regional <u>MDC HS Admin</u>	12118 Regional <u>Hazmat Admin</u>	12119 Regional <u>MDC Admin</u>	12120 Regional <u>Radio Admin</u>	12126 KOHS Region <u>Radios</u>	<u>Total Grant Programs</u>
Revenues						
Federal and State:						
Received	\$ 2,335	\$ 0	\$ 0	\$ 0	\$ 112,250	\$ 114,585
Receivable	0	0	0	0	0	0
Deferred	0	0	0	0	0	0
Local:						
Applied to programs		<u>900</u>	<u>2,024</u>	<u>1,093</u>	<u>0</u>	<u>4,017</u>
Total Revenues	<u>2,335</u>	<u>900</u>	<u>2,024</u>	<u>1,093</u>	<u>112,250</u>	<u>118,602</u>
Expenditures						
Direct costs:						
Salaries	1,075	456	1,033	552	0	3,116
Employee burden	648	190	426	231	0	1,495
Annual leave	50	26	54	32	0	162
Travel	5	20	39	24	0	88
Other	0	0	0	0	0	0
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>112,250</u>	<u>112,250</u>
Total direct costs	1,778	692	1,552	839	112,250	117,111
Indirect costs applied	<u>557</u>	<u>208</u>	<u>472</u>	<u>254</u>	<u>0</u>	<u>1,491</u>
Total expenditures	<u>2,335</u>	<u>900</u>	<u>2,024</u>	<u>1,093</u>	<u>112,250</u>	<u>118,602</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
ECONOMIC DEVELOPMENT PLANNING AND TECHNICAL ASSISTANCE
Year Ending June 30, 2011

	<u>12240</u> Paris BIF EDA	<u>12260</u> Lawr/Ander EDA	<u>12006</u> Irvine WWTP EDA ADM	<u>Total</u> Grant Programs
Revenues				
Federal and State:				
Received	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0
Deferred	0	0	0	0
Local:				
Applied to programs	<u>40,000</u>	<u>35,000</u>	<u>5,493</u>	<u>80,493</u>
Total Revenues	<u>40,000</u>	<u>35,000</u>	<u>5,493</u>	<u>80,493</u>
Expenditures				
Direct costs:				
Salaries	20,839	20,385	2,803	44,027
Employee burden	8,327	8,904	1,222	18,453
Annual leave	1,923	938	129	2,990
Travel	975	1,694	36	2,705
Other	48	371	0	419
Contract costs	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>5,000</u>
Total direct costs	37,112	32,292	4,190	73,594
Indirect costs applied	<u>9,448</u>	<u>9,487</u>	<u>1,303</u>	<u>20,238</u>
Total expenditures	<u>46,560</u>	<u>41,779</u>	<u>5,493</u>	<u>93,832</u>
Revenues over expenditures	<u>\$ (6,560)</u>	<u>\$ (6,779)</u>	<u>\$ 0</u>	<u>\$ (13,339)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MANAGEMENT SERVICES
Year Ending June 30, 2011

	10111 N Middletown Utility	10120 Jessamine I/T	10121 Scott Computer	10201 Nicholasville Video	12026 N Middletown HUD APP	12027 Boyle Fire HS App	12108 Lincoln CHRP
Revenues							
Federal and State:							
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	4,867	5,058	1,156	3,600	1,599	750	375
Total Revenues	4,867	5,058	1,156	3,600	1,599	750	375
Expenditures							
Direct costs:							
Salaries	2,155	2,478	565	1,672	950	347	172
Employee burden	500	1,220	278	882	157	139	70
Annual leave	0	114	26	84	13	19	10
Travel	0	35	14	41	31	88	45
Other	1,353	13	0	94	90	0	0
Contract costs	0	0	0	0	0	0	0
Total direct costs	4,008	3,860	883	2,773	1,241	593	297
Indirect costs applied	859	1,198	273	827	358	157	78
Total expenditures	4,867	5,058	1,156	3,600	1,599	750	375
Revenues over expenditures	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
MANAGEMENT SERVICES
Year Ending June 30, 2011

	12111 Irvine WW Payroll	12116 Danville Wage Verification	12122 Georgetown Human Res.	12123 Lancaster Payroll	16100 Thorn Hill Payroll	17800 Equipment Disposal	Total Grant Programs
Revenues							
Federal and State:							
Received	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Receivable	0	0	0	0	0	0	0
Deferred	0	0	0	0	0	0	0
Local:							
Applied to programs	<u>6,042</u>	<u>3,832</u>	<u>5,490</u>	<u>1,058</u>	<u>630</u>	<u>7,381</u>	<u>41,838</u>
Total Revenues	<u>6,042</u>	<u>3,832</u>	<u>5,490</u>	<u>1,058</u>	<u>630</u>	<u>7,381</u>	<u>41,838</u>
Expenditures							
Direct costs:							
Salaries	2,991	1,891	3,620	514	387	0	17,742
Employee burden	1,400	891	417	248	196	0	6,398
Annual leave	138	87	23	24	0	0	538
Travel	91	63	122	26	0	0	556
Other	0	0	0	0	0	4,026	5,576
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total direct costs	4,620	2,932	4,182	812	583	4,026	30,810
Indirect costs applied	<u>1,422</u>	<u>900</u>	<u>1,308</u>	<u>246</u>	<u>188</u>	<u>0</u>	<u>7,814</u>
Total expenditures	<u>6,042</u>	<u>3,832</u>	<u>5,490</u>	<u>1,058</u>	<u>771</u>	<u>4,026</u>	<u>38,624</u>
Revenues over expenditures	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (141)</u>	<u>\$ 3,355</u>	<u>\$ 3,214</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
HAZARD MITIGATION
Year Ending June 30, 2011

	<u>12944</u> FEMA Hazard MITIGTN	<u>18034</u> FEMA HAZ MITIGTN GIS	<u>Grant</u> Programs
Revenues			
Federal and State:			
Received	\$ 29,221	\$ 18,646	\$ 47,867
Receivable	16,255	0	16,255
Deferred	0	0	0
Local:			
Applied to programs	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>45,476</u>	<u>18,646</u>	<u>64,122</u>
Expenditures			
Direct costs:			
Salaries	31,915	14,406	46,321
Employee burden	14,200	3,876	18,076
Annual leave	511	346	857
Travel	1,853	257	2,110
Other	14	30	44
Contract costs	<u>0</u>	<u>0</u>	<u>0</u>
Total direct costs	48,493	18,915	67,408
Indirect costs applied	<u>14,939</u>	<u>5,922</u>	<u>20,861</u>
Total expenditures	<u>63,432</u>	<u>24,837</u>	<u>88,269</u>
Revenues over expenditures	<u>\$ (17,956)</u>	<u>\$ (6,191)</u>	<u>\$ (24,147)</u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
NON-GRANT
Year Ending June 30, 2011

	18000 FY11 <u>NON GRANT</u>
Revenues	
Federal and State:	
Received	\$ 0
Receivable	0
Deferred	0
Local:	
Applied to programs	<u>107,000</u>
Total Revenues	<u>107,000</u>
Expenditures	
Direct costs:	
Salaries	0
Employee burden	0
Annual leave	0
Travel	628
Other	61,101
Contract costs	<u>0</u>
Total direct costs	61,729
Indirect costs applied	<u>0</u>
Total expenditures	<u>61,729</u>
Revenues over expenditures	<u><u>\$ 45,271</u></u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
DEPARTMENTAL SCHEDULE
REGIONAL COORDINATION, JFA
Year Ending June 30, 2011

	17120 JFA COMM & ECON DEV	17125 JFA CDBG	17130 JFA ARC PLAN & ASSIST	17140 JFA MGMT ASSIST	17150 JFA Program Admin	Total Grant Programs
Revenues						
Federal and State:						
Received	\$ 92,637	\$ 41,892	\$ 259,648	\$ 22,780	\$ 36,448	\$ 453,405
Receivable	0	0	0	0	0	0
Deferred	0	0	(35,360)	0	0	(35,360)
Local:						
Applied to programs	13,214	0	0	0	0	13,214
Total Revenues	105,851	41,892	224,288	22,780	36,448	431,259
Expenditures						
Direct costs:						
Salaries	50,058	23,310	113,461	23,903	14,664	225,396
Employee burden	20,296	6,007	32,882	2,376	5,014	66,575
Annual leave	2,731	254	4,437	81	527	8,030
Travel	12,197	741	15,218	984	1,599	30,739
Other	8,704	2,084	10,881	812	8,270	30,751
Contract Costs	0	0	0	0	0	0
Total direct costs	93,986	32,396	176,879	28,156	30,074	361,491
Indirect costs applied	22,792	9,496	47,409	8,513	6,374	94,584
Total expenditures	116,778	41,892	224,288	36,669	36,448	456,075
Revenues over expenditures	\$ (10,927)	\$ 0	\$ 0	\$ (13,889)	\$ 0	\$ (24,816)

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF INDIRECT COSTS APPLIED
Year Ending June 30, 2011

Personnel Compensation	\$ 394,755
Fringe benefits	381,604
Rental expense	258,054
Travel, Board of Directors	54,777
Travel, Staff	66,932
Printing and publications	34,893
Computer services	22,513
Meetings	42,856
Dues, fees, subscriptions	42,602
Professional fees	27,650
Telephone & postage	20,612
Equipment depreciation	19,836
Insurance	23,476
Equipment rental	19,654
Equipment purchase	26,633
Supplies	8,963
Other	2,160
Amortization and building usage	17,941
Interest expense	<u>6</u>
Total indirect costs applied	<u><u>\$ 1,465,917</u></u>

BLUEGRASS AREA DEVELOPMENT DISTRICT, INC.
SCHEDULE OF AWARDS FROM THE COMMONWEALTH OF KENTUCKY
Year Ending June 30, 2011

<u>Grantor Program Title</u>	<u>BGADD Grant Number</u>	<u>Grantor Contract Number</u>	<u>Grant Contract Period</u>	<u>Grant Contract Award</u>	<u>Expenses</u>	<u>Deferred</u>	<u>Receivable</u>
Cabinet for Health Services:							
Adult Day Care Programs	14220 14000, 14001,	1000002011	07.2010-06.2011	\$ 350,823	\$ 350,823	\$	\$
Homecare	14300	1000002011	07.2010-06.2011	2,389,275	2,387,266	2,009	
Title III	14200, 14205	1000002011	07.2010-06.2011	371,249	371,249		2,078
Consumer Directed Options	14350, 14352	N/A	07.2010-06.2011	7,856,929	7,773,857		487,841
Long Term Care Ombudsman	14601	1000002011	07.2010-06.2011	95,792	95,792		7,341
Aging Grandparent	14902	1000002011	07.2010-06.2011	266,329	266,329		16,768
Governor's Office for Local Development							
Joint Funding Agreement	17120, 125, 130, 140, 150	1000004199	07.2010-06.2011	221,955	246,771		
Governor's Office for Homeland Security							
Commercial Mobile Radio Services	18006	10000006961	10.2009-06.2011	22,901	22,901		
Kentucky Transportation Cabinet							
Regional Transportation Program	13000	1000005267	07.2010-06.2011	107,225	132,613		12,485
Fayette County Geographic Information Systems	18109	1100000427	07.2010-06.2011	932	932		
Highway Inventory Data Collection Program	18100-18102 18103-18108;	1100000090	07.2010-06.2011	6,400	7,688		
Highway Inventory Data Collection Program	18110-18113 18116-18122	1100000371	07.2010-06.2011	8,400	11,329		5,930
Kentucky Infrastructure Authority							
Water Resource Information System	12200, 18800	10000003271	07.2010-06.2011	<u>197,000</u>	<u>197,000</u>		
				<u>\$ 11,895,210</u>	<u>\$ 11,864,550</u>	<u>\$ 2,009</u>	<u>\$ 532,443</u>