

Bluegrass Area Development District
Statement of Financial Position
As of 7/31/2022

Assets

Current Assets

CASH OPERATING	(\$274,671.78)	
CASH AGING	54,263.03	
CASH WIOA	(379,921.26)	
INVESTMENTS MM	297,333.81	
INVESTMENTS CD	324,746.01	
CASH BLUEGRASS CAT	161,118.80	
CASH CDO PAYROLL	(446,196.75)	
CASH CDO OPERATING	(815,148.24)	
CASH TENANT	6,241.89	
PREPAID EXPENSE	83,780.00	
A/R FEDERAL	2,324,694.85	
A/R STATE	2,265,660.39	
A/R LOCAL	119,650.62	
A/R OTHER	6,799.91	
REIMBURSABLE RECEIVABLE	15,559.20	
UNAPPLIED CASH ON ACCOUNT	(23,366.89)	
ALLOWANCE FOR BAD DEBT	(133,074.31)	
Total Current Assets	\$3,587,469.28	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(405,510.76)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(12,101.14)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(521,709.04)	
ACCUMULATED DEPRECIATION PARKING LOT	(27,075.15)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(78,305.97)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(88,420.87)	
Total Property & Equipment	\$2,171,997.94	

Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,380,365.00	
DEFERRED OPEB OUTFLOWS	1,187,421.00	
Total Other Assets	\$2,567,786.00	

Total Assets

\$8,327,253.22

Bluegrass Area Development District
Statement of Financial Position
As of 7/31/2022

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$11,060.00	
ACCOUNTS PAYABLE OPERATING	66,632.44	
ACCOUNTS PAYABLE AGING	480,339.49	
ACCOUNTS PAYABLE WIOA	2,609,917.81	
ACCOUNTS PAYABLE CDO	114,654.85	
INTEREST PAYABLE AGING	1,127.84	
INTEREST PAYABLE WIOA	593.95	
COUNTY SCHOOL TAX PAYABLE	814.10	
125 VOUCHER DEDUCTION PAYABLE	(6,018.56)	
MISCELLANEOUS WITHHOLDINGS	54.65	
PENSION CERS EMPLOYEE	(70.56)	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	252.23	
VISION INSURANCE PAYABLE	(153.42)	
DENTAL INSURANCE PAYABLE	(3,191.77)	
HEALTH INSURANCE PAYABLE	(24,126.94)	
LIFE INSURANCE PAYABLE	149.06	
ANNUAL LEAVE PAYABLE	278,542.46	
HOLIDAY LEAVE PAYABLE	(20,335.47)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	83,846.57	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	8.00	
UNEARNED REVENUE	204,172.89	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(17,316.60)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(113,697.19)	
CITY WITHHOLDING TAXES PAYABLE CDO	(1,851.32)	
COUNTY SCHOOL TAX PAYABLE CDO	(845.93)	
MISCELLANEOUS WITHHOLDINGS CDO	(344.21)	
BACKGROUND CHECKS SCL II	3,959.50	
BACKGROUND CHECKS CDO	3,454.80	
BACKGROUND CHECKS KARES	(5,902.60)	
Total Current Liabilities	\$3,800,125.99	

Long Term Liabilities

TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	8,101,657.00	
NET OPEB LIABILITY	2,561,026.00	
DEFERRED PENSION PLAN INFLOWS	505,219.00	
DEFERRED PENSION PLAN INFLOWS	819,309.00	
Total Long Term Liabilities	\$11,992,973.08	

Total Liabilities

\$15,793,099.07

Bluegrass Area Development District
Statement of Financial Position
As of 7/31/2022

Net Assets

FUND BALANCE	(\$6,287,736.63)	
Current Year FUND BALANCE	(1,178,109.22)	
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Total Net Assets		<u>(\$7,465,845.85)</u>
Total Liabilities and Net Assets		<u><u>\$8,327,253.22</u></u>

Bluegrass Area Development District
Statement of Activities (YTD)
As of 7/31/2022

Revenues

FEDERAL REVENUE	\$8,543,587.82
STATE REVENUE	24,640,061.02
LOCAL REVENUE	490,284.20
LOCAL REVENUE - CONTRIBUTIONS	151,532.80
LOCAL REVENUE - INTEREST/OTHER	429,313.51
LOCAL REVENUE - RENT	89,604.32
Total Revenues	\$34,344,383.67

Expenses

DIRECT SALARIES	\$2,109,849.84
DIRECT SALARIES CDO	17,650,635.22
DIRECT BENEFITS	1,353,796.24
DIRECT BENEFITS CDO	926,295.97
DIRECT ANNUAL LEAVE	135,128.42
DIRECT POSTAGE	17,518.72
DIRECT PHONE	52,883.71
DIRECT TRAVEL	21,953.03
DIRECT COMMITTEE/BOARD TRAVEL	3,105.93
DIRECT EQUIPMENT PURCHASE	27,121.05
DIRECT SUPPLIES	27,434.19
DIRECT COMPUTER SUPPLIES/SOFTW	101,491.45
DIRECT FEES	142,632.49
DIRECT LEGAL FEES	9,231.75
DIRECT PRINTING & PUBLISHING	25,487.44
DIRECT OTHER	13,503.44
DIRECT TEMP SERVICES	31,883.81
DIRECT MEETING EXPENSE	13,129.72
DIRECT PROFESSIONAL DEVELOP	57,600.62
DIRECT GIS MILEAGE EXPENSE	(30.80)
TENANT BUILDING COSTS	43,773.69
C/S CONTRACTS	5,158,281.91
C/S CAREER CENTER	196,468.31
C/S EMPLOYERS ASSESSMENTS	2,184.00
CONTRACT SERVICES CP	25,500.00
CONTRACT SERVICES AGING	5,741,537.98
INDIRECT SALARIES	565,207.93
INDIRECT BENEFITS	414,846.02
INDIRECT TRAVEL	4,173.74
INDIRECT SUPPLIES	3,331.21
INDIRECT DUES, FEES, SUBSCRIPT	39,058.56
INDIRECT LEGAL FEES	11,003.94
INDIRECT PRINTING/PUBLISHING	15,003.56
INDIRECT OTHER	4,657.98
INDIRECT PROFESSIONAL DEVELOPM	3,271.53
INDIRECT COMPUTER SUPPLIES/SOF	51,824.98
INDIRECT BOARD TRAINING	1,462.57
INDIRECT EQUIP RENT/MAINT	13,076.04
INDIRECT POSTAGE EXPENSE	7,906.17

Bluegrass Area Development District
Statement of Activities (YTD)
As of 7/31/2022

INDIRECT PHONE EXPENSE	33,905.56
INDIRECT EQUIP DEPRECIATION	4,093.13
INDIRECT AUDIT FEES	42,588.00
INDIRECT MEETING EXPENSE	6,857.53
INDIRECT OFFICE INSURANCE	40,841.97
INDIRECT COMPUTER SERVICE	19,225.00
INDIRECT II JANITORIAL	47,621.53
INDIRECT II UTILITIES ELECTRIC	65,443.09
INDIRECT II UTILITIES WATER	2,266.84
INDIRECT II UTILITIES SEWER	2,345.04
INDIRECT II GARBAGE/LANDFILL U	2,794.15
INDIRECT II BUILDING SUPPLIES	1,997.56
INDIRECT II LANDSCAPING EXPENS	11,928.96
INDIRECT II REPAIRS AND MAINT	98,842.14
INDIRECT II HVAC REPAIRS AND M	6,297.83
INDIRECT II ELEVATOR REPAIRS/M	9,474.57
INDIRECT II PROPERTY INSURANCE	8,499.22
INDIRECT II DEPRECIATION BUILDI	75,151.23
INDIRECT II DEPRECIATION IMPRV	19,097.18
Total Expenses	\$35,522,492.89

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets	(\$1,178,109.22)
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Net Assets At Beginning Of Year	(\$6,287,736.63)
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Net Assets At End Of Year	(\$7,465,845.85)
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Bluegrass Area Development District
 Income Statement SubType
 (Original Budget to Actual Comparison)
 For the period of 7/1/2022 Through 7/31/2022
Program: Aging

	Current Period	Year To Date	Budget	Variance	%
	Actual	Actual			
Revenues					
FEDERAL REVENUE	\$0.00	\$0.00	\$2,952,580.63	\$(2,952,580.63)	0.0%
STATE REVENUE	1,848,546.86	1,848,546.86	22,899,241.00	(21,050,694.14)	0.1%
LOCAL REVENUE	0.00	0.00	3,053.37	(3,053.37)	0.0%
Net Revenues	\$1,848,546.86	\$1,848,546.86	\$25,854,875.00	\$(24,006,328.14)	0.1%
Program Expenses					
DIRECT SALARIES	\$114,785.18	\$114,785.18	\$1,408,808.06	\$1,294,022.88	8.1%
DIRECT BENEFITS	79,666.45	79,666.45	744,901.15	665,234.70	10.7%
DIRECT ANNUAL LEAVE	6,318.69	6,318.69	70,577.65	64,258.96	9.0%
DIRECT POSTAGE	653.94	653.94	21,500.00	20,846.06	3.0%
DIRECT PHONE	1,139.97	1,139.97	27,500.00	26,360.03	4.1%
DIRECT TRAVEL	1,817.37	1,817.37	19,500.00	17,682.63	9.3%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	21,300.00	21,300.00	0.0%
DIRECT SUPPLIES	319.72	319.72	13,000.00	12,680.28	2.5%
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,043.98	1,043.98	59,500.00	58,456.02	1.8%
DIRECT FEES	0.00	0.00	8,000.00	8,000.00	0.0%
DIRECT PRINTING & PUBLISHING	0.00	0.00	13,500.00	13,500.00	0.0%
DIRECT OTHER	400.29	400.29	3,700.00	3,299.71	10.8%
DIRECT TEMP SERVICES	0.00	0.00	83,200.00	83,200.00	0.0%
DIRECT MEETING EXPENSE	1,050.00	1,050.00	1,000.00	(50.00)	105.0%
DIRECT PROFESSIONAL DEVELOPMENT	700.00	700.00	11,000.00	10,300.00	6.4%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	0.00	3,200.00	3,200.00	0.0%
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	500.00	500.00	0.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	66,567.92	66,567.92	0.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	0.0%
Total Program Expenses	\$207,895.59	\$207,895.59	\$2,593,254.78	\$2,385,359.19	0.0%
Contract Goods and Services					
CDO EMPLOYEE WAGES/LABOR	\$1,572,452.54	\$1,572,452.54	\$16,089,522.00	\$14,517,069.46	9.8%
CDO EMPLOYEE BENEFITS	80,959.50	80,959.50	915,000.00	834,040.50	8.8%
CONTRACT SERVICES	29,989.22	29,989.22	5,341,054.54	5,311,065.32	0.6%
Total Contract Goods and Services	\$1,683,401.26	\$1,683,401.26	\$22,345,576.54	\$20,662,175.28	0.0%

Bluegrass Area Development District
 Income Statement Sub Type
 (Original Budget to Actual Comparison)
 For the period of 7/1/2022 Through 7/31/2022
Program: Aging

	Current Period Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$52,431.95	\$52,431.95	\$778,198.61	\$725,766.66	6.7%
INDIRECT COST POOL II	6,412.65	6,412.65	152,845.07	146,432.42	4.2%
Total General & Administrative Expenses	\$58,844.60	\$58,844.60	\$931,043.68	\$872,199.08	0.1%
Total Expenses	\$1,950,141.45	\$1,950,141.45	\$25,869,875.00	\$23,919,733.55	7.5%
Net Income (Loss)	\$(101,594.59)	\$(101,594.59)	\$(15,000.00)	\$(86,594.59)	6.8%

Bluegrass Area Development District
 Income Statement SubType
 (Original Budget to Actual Comparison)
 For the period of 7/1/2022 Through 7/31/2022
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
Revenues					
FEDERAL REVENUE	\$0.00	\$0.00	\$180,248.00	\$(180,248.00)	0.0%
STATE REVENUE	0.00	0.00	618,687.00	(618,687.00)	0.0%
LOCAL REVENUE	0.00	0.00	316,177.00	(316,177.00)	0.0%
Net Revenues	\$0.00	\$0.00	\$1,115,112.00	\$(1,115,112.00)	0.0%
Program Expenses					
DIRECT SALARIES	\$66,248.21	\$66,248.21	\$522,208.17	\$455,959.96	12.7%
DIRECT BENEFITS	40,769.89	40,769.89	273,005.63	232,235.74	14.9%
DIRECT ANNUAL LEAVE	4,476.75	4,476.75	30,220.60	25,743.85	14.8%
DIRECT POSTAGE	11.40	11.40	600.00	588.60	1.9%
DIRECT PHONE	325.03	325.03	8,000.00	7,674.97	4.1%
DIRECT TRAVEL	309.52	309.52	12,000.00	11,690.48	2.6%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	10,000.00	10,000.00	0.0%
DIRECT SUPPLIES	0.00	0.00	750.00	750.00	0.0%
DIRECT COMPUTER SUPPLIES/SOFTWARE	0.00	0.00	7,500.00	7,500.00	0.0%
DIRECT FEES	0.00	0.00	1,500.00	1,500.00	0.0%
DIRECT LEGAL FEES	0.00	0.00	0.00	0.00	0.0%
DIRECT PRINTING & PUBLISHING	0.00	0.00	1,000.00	1,000.00	0.0%
DIRECT OTHER	99.60	99.60	4,000.00	3,900.40	2.5%
DIRECT PROFESSIONAL DEVELOPMENT	3,921.78	3,921.78	500.00	(3,421.78)	784.4%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	0.00	6,500.00	6,500.00	0.0%
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	(4,000.00)	(4,000.00)	0.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	500.00	500.00	0.0%
Total Program Expenses	\$116,162.18	\$116,162.18	\$877,284.40	\$758,122.22	13.2%
Contract Goods and Services					
CONTRACTS	\$0.00	\$0.00	\$0.00	\$0.00	0.0%
Total Contract Goods and Services	\$0.00	\$0.00	\$0.00	\$0.00	0.0%

Bluegrass Area Development District
 Income Statement SubType
 (Original Budget to Actual Comparison)
 For the period of 7/1/2022 Through 7/31/2022
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$28,864.25	\$28,864.25	\$288,041.34	\$259,177.09	10.0%
INDIRECT COST POOL II	3,529.25	3,529.25	56,350.26	52,821.01	6.3%
Total General & Administrative Expenses	\$32,393.50	\$32,393.50	\$344,391.60	\$311,998.10	0.0%
Total Expenses	\$148,555.68	\$148,555.68	\$1,221,676.00	\$1,070,120.32	12.2%
Net Income (Loss)	\$(148,555.68)	\$(148,555.68)	\$(106,564.00)	\$(2,185,232.32)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 7/1/2022 Through 7/31/2022
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
Revenues					
FEDERAL REVENUE	\$0.00	\$0.00	\$6,521,711.40	\$(6,521,711.40)	0.0%
LOCAL REVENUE	18,700.00	18,700.00	5,044.60	13,655.40	3.7
Net Revenues	\$18,700.00	\$18,700.00 #	\$6,526,756.00	\$(6,508,056.00)	0.3%
Program Expenses					
DIRECT SALARIES	\$38,317.73	\$38,317.73	\$459,286.04	\$420,968.31	0.1%
DIRECT BENEFITS	36,295.79	36,295.79	256,663.76	220,367.97	14.1%
DIRECT ANNUAL LEAVE	3,815.49	3,815.49	25,890.38	22,074.89	14.7%
DIRECT POSTAGE	25.49	25.49	500.00	474.51	5.1%
DIRECT PHONE	720.93	720.93	15,000.00	14,279.07	4.8%
DIRECT TRAVEL	152.11	152.11	2,500.00	2,347.89	6.1%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	0.00	6,000.00	6,000.00	0.0%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	5,000.00	5,000.00	0.0%
DIRECT SUPPLIES	146.56	146.56	3,000.00	2,853.44	4.9%
DIRECT COMPUTER SUPPLIES/SOFTWARE	318.99	318.99	5,000.00	4,681.01	6.4%
DIRECT FEES	0.00	0.00	12,500.00	12,500.00	0.0%
DIRECT LEGAL FEES	0.00	0.00	5,000.00	5,000.00	0.0%
DIRECT PRINTING & PUBLISHING	145.00	145.00	2,000.00	1,855.00	7.3%
DIRECT OTHER	318.75	318.75	5,000.00	4,681.25	6.4%
DIRECT MEETING EXPENSE	0.00	0.00	3,000.00	3,000.00	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	7,146.72	7,146.72	10,000.00	2,853.28	71.5%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	0.00	500.00	500.00	0.0%
Total Program Expenses	\$87,403.56	\$87,403.56	\$816,840.18	\$729,436.62	10.7%
Contract Goods and Services					
CONTRACTS	\$354,000.81	\$354,000.81	\$5,217,954.00	\$4,863,953.19	6.8%
ASSESSMENTS	0.00	0.00	1,000.00	1,000.00	0.0%
CAREER CENTER	11,751.30	11,751.30	180,000.00	168,248.70	6.5%
JOB FAIR	0.00	0.00	2,000.00	2,000.00	0.0%
EMPLOYERS ASSESSMENTS	0.00	0.00	3,000.00	3,000.00	0.0%
Total Contract Goods and Services	\$365,752.11	\$365,752.11	\$5,403,954.00	\$5,038,201.89	6.8%

Bluegrass Area Development District
 Income Statement SubType
 (Original Budget to Actual Comparison)
 For the period of 7/1/2022 Through 7/31/2022
 Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$20,116.34	\$20,116.34	\$255,845.30	\$235,728.96	7.9%
INDIRECT COST POOL II	2,460.57	2,460.57	50,116.52	47,655.95	4.9%
Total General & Administrative Expenses	\$22,576.91	\$22,576.91	\$305,961.82	\$283,384.91	7.4%
Total Expenses	\$475,732.58	\$475,732.58	\$6,526,756.00	\$6,051,023.42	7.3%
Net Income (Loss)	\$(457,032.58)	\$(457,032.58)	\$0.00	\$(12,559,079.42)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 7/1/2022 Through 7/31/2022
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
Revenues					
LOCAL REVENUE - CONTRIBUTIONS	\$1,876.82	\$1,876.82	\$149,657.00	\$(147,780.18)	1.3%
LOCAL REVENUE - INTEREST/OTHER	0.00	0.00	15,000.00	(15,000.00)	0.0%
LOCAL REVENUE - RENT	6,892.64	6,892.64	82,712.00	(75,819.36)	8.3%
LOCAL REVENUE - BLUEGRASS CAT	0.00	0.00	200,000.00	(200,000.00)	0.0%
LOCAL REVENUE - OTHER	0.00	0.00	0.00	0.00	0.0%
Net Revenues	\$8,769.46	\$8,769.46	\$447,369.00	\$(438,599.54)	2.0%
Program Expenses					
TENANT BUILDING COSTS	\$1,662.06	\$1,662.06	\$26,000.00	\$24,337.94	0.0%
DIRECT SALARIES	1,093.44	1,093.44	7,998.00	6,904.56	0.0%
DIRECT BENEFITS	482.86	482.86	0.00	(482.86)	0.0%
DIRECT ANNUAL LEAVE	50.46	50.46	3,000.00	2,949.54	0.0%
DIRECT POSTAGE	0.57	0.57	0.00	(0.57)	0.0%
DIRECT FEES	0.00	0.00	0.00	0.00	0.0%
DIRECT OTHER	0.00	0.00	65,000.00	65,000.00	0.0%
DIRECT MEETING EXPENSE	0.00	0.00	0.00	0.00	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	887.87	887.87	0.00	(887.87)	0.0%
Total Program Expenses	\$4,177.26	\$4,177.26	\$101,998.00	\$97,820.74	4.1%
Contract Goods and Services					
CONTRACTS	\$11,060.00	\$11,060.00	\$200,000.00	\$188,940.00	0.0%
Total Contract Goods and Services	\$11,060.00	\$11,060.00	\$200,000.00	\$188,940.00	5.5%
General & Administrative Expenses					
INDIRECT COST POOL I	\$425.05	\$425.05	\$0.00	\$(425.05)	0.0%
INDIRECT COST POOL II	52.04	52.04	0.00	(52.04)	0.0%
Total General & Administrative Expenses	\$477.09	\$477.09	\$0.00	\$(477.09)	0.0%
Total Expenses	\$15,714.35	\$15,714.35	\$301,998.00	\$286,283.65	5.2%
Net Income (Loss)	\$(6,944.89)	\$(6,944.89)	\$145,371.00	\$(724,883.19)	-4.8%