

Bluegrass Area Development District
Statement of Financial Position
As of 11/30/2022

Assets

Current Assets

CASH OPERATING	(\$304,788.57)	
CASH AGING	(642,541.07)	
CASH WIOA	(2,475,121.42)	
CASH PAYROLL	827.62	
INVESTMENTS MM	321,177.90	
INVESTMENTS CD	325,221.12	
CASH BLUEGRASS CAT	78,321.77	
CASH CDO PAYROLL	(446,196.75)	
CASH CDO OPERATING	1,282,167.37	
CASH TENANT	6,308.57	
PREPAID EXPENSE	83,780.00	
A/R FEDERAL	5,225,077.81	
A/R STATE	353,027.43	
A/R LOCAL	95,028.48	
A/R OTHER	13,461.88	
REIMBURSABLE RECEIVABLE	24,489.32	
UNAPPLIED CASH ON ACCOUNT	(23,366.89)	
ALLOWANCE FOR BAD DEBT	(133,074.31)	
TRANSFER/CLEARING	50,000.00	
Total Current Assets	\$3,833,800.26	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(405,510.76)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(12,101.14)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(521,709.04)	
ACCUMULATED DEPRECIATION PARKING LOT	(27,075.15)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(78,305.97)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(88,420.87)	
Total Property & Equipment	\$2,171,997.94	

Bluegrass Area Development District
Statement of Financial Position
As of 11/30/2022

Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,380,365.00	
DEFERRED OPEB OUTFLOWS	1,187,421.00	
Total Other Assets		\$2,567,786.00

Total Assets

\$8,573,584.20

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$4,405.00	
ACCOUNTS PAYABLE OPERATING	73,679.67	
ACCOUNTS PAYABLE AGING	642,320.20	
ACCOUNTS PAYABLE WIOA	627,272.68	
ACCOUNTS PAYABLE CDO	336,403.08	
INTEREST PAYABLE AGING	8,228.58	
INTEREST PAYABLE WIOA	3,959.08	
COUNTY SCHOOL TAX PAYABLE	1,052.21	
125 VOUCHER DEDUCTION PAYABLE	(3,582.31)	
MISCELLANEOUS WITHHOLDINGS	(71.13)	
IRS 457 EMPLOYEE WITHHOLDINGS	1,765.00	
PENSION CERS EMPLOYEE	(1,063.43)	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	(156.09)	
VISION INSURANCE PAYABLE	145.38	
DENTAL INSURANCE PAYABLE	(4,273.43)	
HEALTH INSURANCE PAYABLE	(43,223.78)	
LIFE INSURANCE PAYABLE	141.04	
ANNUAL LEAVE PAYABLE	263,566.61	
HOLIDAY LEAVE PAYABLE	2,662.68	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	116,551.73	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	8.00	
CREDIT CARDS PAYABLE	(14,218.77)	
UNEARNED REVENUE	204,172.89	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(17,316.60)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(113,697.19)	
CITY WITHHOLDING TAXES PAYABLE CDO	(2,169.30)	
COUNTY SCHOOL TAX PAYABLE CDO	(845.93)	
MISCELLANEOUS WITHHOLDINGS CDO	(679.77)	
BACKGROUND CHECKS SCL II	3,083.00	
BACKGROUND CHECKS CDO	2,094.80	
BACKGROUND CHECKS KARES	(5,902.60)	
Total Current Liabilities		\$2,218,711.22

Bluegrass Area Development District
Statement of Financial Position
As of 11/30/2022

Long Term Liabilities

TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	8,101,657.00	
NET OPEB LIABILITY	2,561,026.00	
DEFERRED PENSION PLAN INFLOWS	505,219.00	
DEFERRED PENSION PLAN INFLOWS	819,309.00	
Total Long Term Liabilities	<u>819,309.00</u>	\$11,992,973.08

Total Liabilities

\$14,211,684.30

Net Assets

FUND BALANCE	(\$5,347,032.50)	
Current Year FUND BALANCE	(291,067.60)	
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Total Net Assets

(\$5,638,100.10)

Total Liabilities and Net Assets

\$8,573,584.20

Bluegrass Area Development District
Statement of Activities
For the period of 11/1/2022 through 11/30/2022

Revenues

FEDERAL REVENUE	\$95,069.57
STATE REVENUE	2,835,116.97
LOCAL REVENUE	21,619.15
LOCAL REVENUE - INTEREST/OTHER	1,669.56
Total Revenues	\$2,953,475.25

Expenses

DIRECT SALARIES	\$167,317.73
DIRECT SALARIES CDO	2,465,774.36
DIRECT BENEFITS	109,606.37
DIRECT BENEFITS CDO	116,146.27
DIRECT ANNUAL LEAVE	11,241.80
DIRECT POSTAGE	1,725.71
DIRECT PHONE	2,957.85
DIRECT TRAVEL	4,414.93
DIRECT SUPPLIES	2,357.62
DIRECT COMPUTER SUPPLIES/SOFTW	31,409.00
DIRECT FEES	79,612.00
DIRECT PRINTING & PUBLISHING	2,163.90
DIRECT OTHER	1,601.92
DIRECT MEETING EXPENSE	38.68
DIRECT PROFESSIONAL DEVELOP	992.44
TENANT BUILDING COSTS	6,722.12
C/S CONTRACTS	4,405.00
C/S MARKETING	622.39
C/S CAREER CENTER	13,597.13
CONTRACT SERVICES CP	6,250.00
CONTRACT SERVICES AGING	762,857.18
INDIRECT SALARIES	39,829.06
INDIRECT BENEFITS	26,075.58
INDIRECT TRAVEL	(0.07)
INDIRECT SUPPLIES	486.29
INDIRECT DUES, FEES, SUBSCRIPT	1,489.86
INDIRECT LEGAL FEES	0.04
INDIRECT PRINTING/PUBLISHING	2,988.85
INDIRECT OTHER	238.07
INDIRECT PROFESSIONAL DEVELOPM	324.93
INDIRECT COMPUTER SUPPLIES/SOF	509.98
INDIRECT EQUIP RENT/MAINT	3,544.59
INDIRECT POSTAGE EXPENSE	(975.64)
INDIRECT PHONE EXPENSE	5,871.13
INDIRECT MEETING EXPENSE	102.11
INDIRECT COMPUTER SERVICE	(0.31)
INDIRECT II JANITORIAL	3,637.41
INDIRECT II UTILITIES ELECTRIC	5,301.36
INDIRECT II UTILITIES WATER	200.19
INDIRECT II UTILITIES SEWER	233.14
INDIRECT II GARBAGE/LANDFILL U	257.19
INDIRECT II BUILDING SUPPLIES	(0.04)
INDIRECT II LANDSCAPING EXPENS	532.76
INDIRECT II REPAIRS AND MAINT	869.86
INDIRECT II ELEVATOR REPAIRS/M	24,658.06
Total Expenses	\$3,907,988.80

Bluegrass Area Development District
Statement of Activities
For the period of 11/1/2022 through 11/30/2022

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets	(\$954,513.55)
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Net Assets At Beginning Of Period	<u>(\$4,683,586.55)</u>
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Net Assets At End Of Period	<u><u>(\$5,638,100.10)</u></u>
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Bluegrass Area Development District
Statement of Activities (YTD)
As of 11/30/2022

Revenues

FEDERAL REVENUE	\$4,063,353.85
STATE REVENUE	11,323,880.90
LOCAL REVENUE	113,729.15
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	8,431.17
LOCAL REVENUE - RENT	27,570.56
Total Revenues	\$15,695,218.34

Expenses

DIRECT SALARIES	\$884,112.56
DIRECT SALARIES CDO	8,821,058.31
DIRECT BENEFITS	589,059.83
DIRECT BENEFITS CDO	430,431.35
DIRECT ANNUAL LEAVE	58,868.74
DIRECT POSTAGE	4,519.08
DIRECT PHONE	13,634.55
DIRECT TRAVEL	19,094.87
DIRECT COMMITTEE/BOARD TRAVEL	73.04
DIRECT EQUIPMENT PURCHASE	29,302.55
DIRECT SUPPLIES	16,240.67
DIRECT COMPUTER SUPPLIES/SOFTW	42,074.13
DIRECT FEES	105,216.70
DIRECT LEGAL FEES	523.00
DIRECT PRINTING & PUBLISHING	15,653.24
DIRECT OTHER	45,483.32
DIRECT MEETING EXPENSE	4,028.87
DIRECT PROFESSIONAL DEVELOP	42,186.07
TENANT BUILDING COSTS	15,502.07
C/S CONTRACTS	890,472.24
C/S MARKETING	622.39
C/S CAREER CENTER	78,618.49
C/S EMPLOYERS ASSESSMENTS	2,248.00
CONTRACT SERVICES CP	24,500.00
CONTRACT SERVICES AGING	3,205,141.19
INDIRECT SALARIES	220,550.12
INDIRECT BENEFITS	187,105.78
INDIRECT TRAVEL	231.05
INDIRECT SUPPLIES	1,838.80
INDIRECT DUES, FEES, SUBSCRIPT	16,012.92
INDIRECT LEGAL FEES	5,000.06
INDIRECT PRINTING/PUBLISHING	8,507.40
INDIRECT OTHER	1,190.32
INDIRECT PROFESSIONAL DEVELOPM	1,558.49
INDIRECT COMPUTER SUPPLIES/SOF	7,268.42
INDIRECT EQUIP RENT/MAINT	5,361.10
INDIRECT POSTAGE EXPENSE	3,156.44
INDIRECT PHONE EXPENSE	18,306.66
INDIRECT MEETING EXPENSE	3,588.71

Bluegrass Area Development District
Statement of Activities (YTD)
As of 11/30/2022

INDIRECT OFFICE INSURANCE	40,654.72
INDIRECT COMPUTER SERVICE	6,102.30
INDIRECT II JANITORIAL	18,187.48
INDIRECT II UTILITIES ELECTRIC	23,217.34
INDIRECT II UTILITIES WATER	992.62
INDIRECT II UTILITIES SEWER	1,157.81
INDIRECT II GARBAGE/LANDFILL U	1,199.06
INDIRECT II BUILDING SUPPLIES	188.02
INDIRECT II LANDSCAPING EXPENS	9,839.84
INDIRECT II REPAIRS AND MAINTEN	31,759.96
INDIRECT II ELEVATOR REPAIRS/M	25,223.13
INDIRECT II PROPERTY INSURANCE	9,422.13
Total Expenses	\$15,986,285.94

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets	(\$291,067.60)
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Net Assets At Beginning Of Year	(\$5,347,032.50)
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Net Assets At End Of Year	(\$5,638,100.10)
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Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 11/1/2022 Through 11/30/2022
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$2,772,630.33	\$2,952,580.63	\$(179,950.30)	0.9%
STATE REVENUE	2,835,116.97	11,295,960.90	22,899,241.00	(11,603,280.10)	0.5
LOCAL REVENUE	0.00	48,610.00	3,053.37	45,556.63	15.9
Net Revenues	\$2,835,116.97	\$14,117,201.23	\$25,854,875.00	\$(11,737,673.77)	0.5%
<u>Program Expenses</u>					
DIRECT SALARIES	\$92,856.46	\$468,324.57	\$1,408,808.06	\$940,483.49	0.3%
DIRECT BENEFITS	60,799.28	313,353.92	744,901.15	431,547.23	0.4
DIRECT ANNUAL LEAVE	6,111.44	30,026.11	70,577.65	40,551.54	0.4
DIRECT POSTAGE	1,649.06	4,247.13	21,500.00	17,252.87	0.2
DIRECT PHONE	1,170.09	6,101.98	27,500.00	21,398.02	0.2
DIRECT TRAVEL	3,570.79	15,276.93	19,500.00	4,223.07	0.8
DIRECT EQUIPMENT PURCHASE	0.00	0.00	21,300.00	21,300.00	0.0
DIRECT SUPPLIES	292.75	13,063.57	13,000.00	(63.57)	1.0
DIRECT COMPUTER SUPPLIES/SOFTWARE	31,010.00	37,554.93	59,500.00	21,945.07	0.6
DIRECT FEES	77,807.00	103,156.45	8,000.00	(95,156.45)	12.9
DIRECT PRINTING & PUBLISHING	1,818.72	11,695.10	13,500.00	1,804.90	0.9
DIRECT OTHER	1,066.60	41,875.26	3,700.00	(38,175.26)	11.3
DIRECT MEETING EXPENSE	38.68	1,128.68	83,200.00	82,071.32	0.0
DIRECT PROFESSIONAL DEVELOPMENT	0.00	12,047.51	1,000.00	(11,047.51)	12.0
DIRECT VEHICLE MILEAGE EXPENSE	4.14	4.14	11,000.00	10,995.86	0.0
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	3,200.00	3,200.00	0.0
DIRECT BAD DEBT EXPENSE	0.00	0.00	500.00	500.00	0.0
DIRECT RECOUPMENT EXPENSE	0.00	0.00	66,567.92	66,567.92	0.0
Total Program Expenses	\$278,195.01	\$1,057,856.28	\$2,593,254.78	\$1,519,398.50	0.4%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$2,465,774.36	\$8,821,058.31	\$16,089,522.00	\$7,268,463.69	0.5%
CDO EMPLOYEE BENEFITS	116,146.27	430,431.35	915,000.00	484,568.65	0.5
CONTRACT SERVICES	762,857.18	3,205,141.19	5,341,054.54	2,135,913.35	0.6
Total Contract Goods and Services	\$3,344,777.81	\$12,456,630.85	\$22,345,576.54	\$9,888,945.69	0.6%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 11/1/2022 Through 11/30/2022
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$45,185.93	\$286,440.23	\$778,198.61	\$491,758.38	0.4%
INDIRECT COST POOL II	20,057.28	67,156.89	152,845.07	85,688.18	0.4
Total General & Administrative Expenses	<u>\$65,243.21</u>	<u>\$353,597.12</u>	<u>\$931,043.68</u>	<u>\$577,446.56</u>	<u>0.4%</u>
Total Expenses	<u>\$3,688,216.03</u>	<u>\$13,868,084.25</u>	<u>\$25,869,875.00</u>	<u>\$(12,001,790.75)</u>	<u>53.6%</u>
Net Income (Loss)	<u>\$(853,099.06)</u>	<u>\$249,116.98</u>	<u>\$(15,000.00)</u>	<u>\$264,116.98</u>	<u>(16.6)%</u>

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 11/1/2022 Through 11/30/2022
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$211,864.21	\$180,248.00	\$31,616.21	1.2%
STATE REVENUE	0.00	27,920.00	618,687.00	(590,767.00)	0.0
LOCAL REVENUE	21,619.15	46,419.15	316,177.00	(269,757.85)	0.1
Net Revenues	\$21,619.15	\$286,203.36	\$1,115,112.00	\$(828,908.64)	0.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$43,085.34	\$252,053.52	\$522,208.17	\$270,154.65	0.5%
DIRECT BENEFITS	27,358.80	153,799.10	273,005.63	119,206.53	0.6
DIRECT ANNUAL LEAVE	2,940.69	16,595.71	30,220.60	13,624.89	0.5
DIRECT POSTAGE	3.69	16.53	600.00	583.47	0.0
DIRECT PHONE	345.11	1,686.82	8,000.00	6,313.18	0.2
DIRECT TRAVEL	375.36	2,787.13	12,000.00	9,212.87	0.2
DIRECT EQUIPMENT PURCHASE	0.00	999.00	10,000.00	9,001.00	0.1
DIRECT SUPPLIES	0.00	819.62	750.00	(69.62)	1.1
DIRECT COMPUTER SUPPLIES/SOFTWARE	0.00	3,125.87	7,500.00	4,374.13	0.4
DIRECT FEES	285.00	414.99	1,500.00	1,085.01	0.3
DIRECT LEGAL FEES	0.00	523.00	0.00	(523.00)	0.0
DIRECT PRINTING & PUBLISHING	0.82	76.58	0.00	(76.58)	0.0
DIRECT OTHER	208.57	1,385.34	1,000.00	(385.34)	1.4
DIRECT MEETING EXPENSE	0.00	10.90	0.00	(10.90)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	825.00	12,352.69	4,000.00	(8,352.69)	3.1
DIRECT VEHICLE MILEAGE EXPENSE	(4.14)	(90.27)	500.00	590.27	(0.2)
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	6,500.00	6,500.00	0.0
DIRECT BAD DEBT EXPENSE	0.00	0.00	(4,000.00)	(4,000.00)	0.0
Total Program Expenses	\$75,424.24	\$446,556.53	\$874,284.40	\$427,227.87	0.0%
<u>Contract Goods and Services</u>					
CONTRACTS	\$6,250.00	\$24,500.00	\$0.00	\$(18,250.00)	0.0%
Total Contract Goods and Services	\$6,250.00	\$24,500.00	\$0.00	\$(18,250.00)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 11/1/2022 Through 11/30/2022
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$19,259.30	\$137,180.24	\$288,041.34	\$150,861.10	0.5%
INDIRECT COST POOL II	8,500.28	30,349.70	56,350.26	26,000.56	0.5
Total General & Administrative Expenses	<u>\$27,759.58</u>	<u>\$167,529.94</u>	<u>\$344,391.60</u>	<u>\$176,861.66</u>	<u>0.5%</u>
Total Expenses	<u>\$109,433.82</u>	<u>\$638,586.47</u>	<u>\$1,218,676.00</u>	<u>\$585,839.53</u>	<u>52.4%</u>
Net Income (Loss)	<u>\$(87,814.67)</u>	<u>\$(352,383.11)</u>	<u>\$(1,218,676.00)</u>	<u>\$866,292.89</u>	<u>0.3%</u>

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 11/1/2022 Through 11/30/2022
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$95,069.57	\$1,078,859.31	\$6,521,711.40	\$(5,442,852.09)	0.2%
LOCAL REVENUE	0.00	18,700.00	5,044.60	13,655.40	3.7
Net Revenues	\$95,069.57	\$1,097,559.31	\$6,526,756.00	\$(5,429,196.69)	0.2%
<u>Program Expenses</u>					
DIRECT SALARIES	\$30,619.76	\$160,726.14	\$459,286.04	\$298,559.90	0.3%
DIRECT BENEFITS	20,999.27	120,286.81	256,663.76	136,376.95	0.5
DIRECT ANNUAL LEAVE	2,155.05	12,108.35	25,890.38	13,782.03	0.5
DIRECT POSTAGE	72.39	220.65	500.00	279.35	0.4
DIRECT PHONE	1,442.65	5,845.75	15,000.00	9,154.25	0.4
DIRECT TRAVEL	445.89	919.76	2,500.00	1,580.24	0.4
DIRECT COMMITTEE/BOARD TRAVEL	0.00	0.00	6,000.00	6,000.00	0.0
DIRECT EQUIPMENT PURCHASE	0.00	28,303.55	5,000.00	(23,303.55)	5.7
DIRECT SUPPLIES	2,064.87	2,357.48	3,000.00	642.52	0.8
DIRECT COMPUTER SUPPLIES/SOFTWARE	399.00	1,393.33	5,000.00	3,606.67	0.3
DIRECT FEES	1,520.00	1,520.00	12,500.00	10,980.00	0.1
DIRECT LEGAL FEES	0.00	0.00	5,000.00	5,000.00	0.0
DIRECT PRINTING & PUBLISHING	344.36	3,881.56	2,000.00	(1,881.56)	1.9
DIRECT OTHER	318.75	2,214.72	5,000.00	2,785.28	0.4
DIRECT MEETING EXPENSE	0.00	1,410.25	3,000.00	1,589.75	0.5
DIRECT PROFESSIONAL DEVELOPMENT	167.44	12,905.94	10,000.00	(2,905.94)	1.3
DIRECT VEHICLE MILEAGE EXPENSE	0.00	86.13	500.00	413.87	0.2
Total Program Expenses	\$60,549.43	\$354,180.42	\$816,840.18	\$462,659.76	0.4%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$801,837.24	\$5,217,954.00	\$4,416,116.76	0.2%
ASSESSMENTS	0.00	0.00	1,000.00	1,000.00	0.0
MARKETING	622.39	622.39	0.00	(622.39)	0.0
CAREER CENTER	13,597.13	78,618.49	180,000.00	101,381.51	0.4
JOB FAIR	0.00	0.00	2,000.00	2,000.00	0.0
EMPLOYERS ASSESSMENTS	0.00	2,248.00	3,000.00	752.00	0.7
Total Contract Goods and Services	\$14,219.52	\$883,326.12	\$186,000.00	\$104,511.12	4.7%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 11/1/2022 Through 11/30/2022
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$15,729.89	\$102,866.12	\$255,845.30	\$152,979.18	0.4%
INDIRECT COST POOL II	6,996.32	23,841.26	50,116.52	26,275.26	0.5
Total General & Administrative Expenses	<u>\$22,726.21</u>	<u>\$126,707.38</u>	<u>\$305,961.82</u>	<u>\$179,254.44</u>	<u>0.4%</u>
Total Expenses	<u>\$97,495.16</u>	<u>\$1,364,213.92</u>	<u>\$491,961.82</u>	<u>\$(872,252.10)</u>	<u>277.3%</u>
Net Income (Loss)	<u>\$(2,425.59)</u>	<u>\$(266,654.61)</u>	<u>\$0.00</u>	<u>\$(266,654.61)</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 11/1/2022 Through 11/30/2022
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$149,657.00	\$8,595.71	1.1%
LOCAL REVENUE - INTEREST/OTHER	1,356.84	5,757.91	15,000.00	(9,242.09)	0.4
LOCAL REVENUE - RENT	0.00	27,570.56	82,712.00	(55,141.44)	0.3
LOCAL REVENUE - BLUEGRASS CAT	312.72	1,432.97	200,000.00	(198,567.03)	0.0
LOCAL REVENUE - OTHER	0.00	1,240.29	0.00	1,240.29	0.0
Net Revenues	\$1,669.56	\$194,254.44	\$447,369.00	\$(253,114.56)	0.4%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$6,722.12	\$15,502.07	\$26,000.00	\$10,497.93	0.6%
DIRECT SALARIES	756.17	3,008.33	7,998.00	4,989.67	0.4
DIRECT BENEFITS	449.02	1,620.00	0.00	(1,620.00)	0.0
DIRECT ANNUAL LEAVE	34.62	138.57	3,000.00	2,861.43	0.0
DIRECT POSTAGE	0.57	34.77	0.00	(34.20)	0.0
DIRECT TRAVEL	22.89	111.05	0.00	(88.16)	0.0
DIRECT COMMITTEE/BOARD TRAVEL	0.00	73.04	0.00	(73.04)	0.0
DIRECT FEES	0.00	125.26	0.00	(125.26)	0.0
DIRECT OTHER	8.00	8.00	65,000.00	64,992.00	0.0
DIRECT MEETING EXPENSE	0.00	1,479.04	0.00	(1,479.04)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	0.00	4,879.93	0.00	(4,879.93)	0.0
Total Program Expenses	\$7,993.39	\$26,980.06	\$101,998.00	\$75,041.40	0.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$4,405.00	\$88,635.00	\$200,000.00	\$111,365.00	0.4%
Total Contract Goods and Services	\$4,405.00	\$88,635.00	\$200,000.00	\$111,365.00	0.4%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$309.35	\$1,882.98	\$0.00	\$(1,882.98)	0.0%
INDIRECT COST POOL II	136.05	441.58	0.00	(441.58)	0.0
Total General & Administrative Expenses	\$445.40	\$2,324.56	\$0.00	\$(2,324.56)	0.0%
Total Expenses	\$12,843.79	\$117,939.62	\$301,998.00	\$184,058.38	39.1%
Net Income (Loss)	\$(11,174.23)	\$76,314.82	\$145,371.00	\$(69,056.18)	0.5%