

Bluegrass Area Development District
Statement of Financial Position
As of 12/31/2022

Assets

Current Assets

CASH OPERATING	(\$389,436.35)	
CASH AGING	163,049.02	
CASH WIOA	(2,622,930.93)	
CASH PAYROLL	827.62	
INVESTMENTS MM	344,199.18	
INVESTMENTS CD	325,410.74	
CASH BLUEGRASS CAT	61,625.79	
CASH CDO PAYROLL	(446,196.75)	
CASH CDO OPERATING	1,167,825.51	
CASH TENANT	6,354.96	
PREPAID EXPENSE	83,780.00	
A/R FEDERAL	4,346,437.76	
A/R STATE	309,806.42	
A/R LOCAL	101,585.58	
A/R OTHER	13,461.88	
REIMBURSABLE RECEIVABLE	25,145.07	
UNAPPLIED CASH ON ACCOUNT	(23,366.89)	
ALLOWANCE FOR BAD DEBT	(133,074.31)	
TRANSFER/CLEARING	50,000.00	
Total Current Assets	\$3,384,504.30	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(405,510.76)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(12,101.14)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(521,709.04)	
ACCUMULATED DEPRECIATION PARKING LOT	(27,075.15)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(78,305.97)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(88,420.87)	
Total Property & Equipment	\$2,171,997.94	

Bluegrass Area Development District
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Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,380,365.00	
DEFERRED OPEB OUTFLOWS	1,187,421.00	
Total Other Assets		\$2,567,786.00

Total Assets

\$8,124,288.24

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$6,435.00	
ACCOUNTS PAYABLE OPERATING	33,627.04	
ACCOUNTS PAYABLE AGING	614,789.13	
ACCOUNTS PAYABLE WIOA	627,272.68	
ACCOUNTS PAYABLE CDO	345,825.21	
INTEREST PAYABLE AGING	11,500.43	
INTEREST PAYABLE WIOA	5,902.22	
STATE WITHHOLDING TAXES PAYABLE	9,931.88	
CITY WITHHOLDING TAXES PAYABLE	7,614.49	
COUNTY SCHOOL TAX PAYABLE	1,844.19	
125 VOUCHER DEDUCTION PAYABLE	(1,993.05)	
MISCELLANEOUS WITHHOLDINGS	68.53	
IRS 457 EMPLOYEE WITHHOLDINGS	1,765.00	
PENSION CERS EMPLOYEE	(1,063.34)	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	32.25	
VISION INSURANCE PAYABLE	385.22	
DENTAL INSURANCE PAYABLE	(3,362.82)	
HEALTH INSURANCE PAYABLE	(22,506.09)	
LIFE INSURANCE PAYABLE	162.88	
ANNUAL LEAVE PAYABLE	266,898.54	
HOLIDAY LEAVE PAYABLE	(17,857.26)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	126,644.99	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	8.00	
UNEARNED REVENUE	204,172.89	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(17,316.60)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(113,697.19)	
CITY WITHHOLDING TAXES PAYABLE CDO	(2,169.30)	
COUNTY SCHOOL TAX PAYABLE CDO	(845.93)	
MISCELLANEOUS WITHHOLDINGS CDO	(679.77)	
BACKGROUND CHECKS SCL II	2,813.25	
BACKGROUND CHECKS CDO	1,894.80	
BACKGROUND CHECKS KARES	(5,902.60)	
Total Current Liabilities		\$2,216,594.59

Bluegrass Area Development District
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As of 12/31/2022

<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	8,101,657.00	
NET OPEB LIABILITY	2,561,026.00	
DEFERRED PENSION PLAN INFLOWS	505,219.00	
DEFERRED PENSION PLAN INFLOWS	819,309.00	
Total Long Term Liabilities	\$11,992,973.08	
Total Liabilities		\$14,209,567.67
 <u>Net Assets</u>		
FUND BALANCE	(\$5,347,032.50)	
Current Year FUND BALANCE	(738,246.93)	
	(\$6,085,279.43)	
Total Net Assets		(\$6,085,279.43)
Total Liabilities and Net Assets		\$8,124,288.24

Bluegrass Area Development District
Statement of Activities
For the period of 12/1/2022 through 12/31/2022

Revenues

FEDERAL REVENUE	\$475,979.58
STATE REVENUE	2,174,073.69
LOCAL REVENUE	20,262.10
LOCAL REVENUE - INTEREST/OTHER	4,252.05
LOCAL REVENUE - RENT	20,677.92
Total Revenues	\$2,695,245.34

Expenses

DIRECT SALARIES	\$224,517.73
DIRECT SALARIES CDO	1,652,304.46
DIRECT BENEFITS	160,653.90
DIRECT BENEFITS CDO	77,182.08
DIRECT ANNUAL LEAVE	17,504.82
DIRECT POSTAGE	248.80
DIRECT PHONE	2,764.53
DIRECT TRAVEL	4,914.32
DIRECT EQUIPMENT PURCHASE	24,800.00
DIRECT SUPPLIES	15,779.93
DIRECT COMPUTER SUPPLIES/SOFTW	1,399.79
DIRECT FEES	26,267.60
DIRECT PRINTING & PUBLISHING	1,412.76
DIRECT OTHER	2,428.82
DIRECT PROFESSIONAL DEVELOP	2,332.26
TENANT BUILDING COSTS	2,067.21
C/S CONTRACTS	19,212.80
C/S MARKETING	622.39
C/S CAREER CENTER	24,268.86
CONTRACT SERVICES CP	5,562.50
CONTRACT SERVICES AGING	736,552.47
INDIRECT SALARIES	58,918.91
INDIRECT BENEFITS	48,799.50
INDIRECT TRAVEL	(0.04)
INDIRECT SUPPLIES	(16.01)
INDIRECT DUES, FEES, SUBSCRIPT	1,882.11
INDIRECT LEGAL FEES	999.93
INDIRECT PRINTING/PUBLISHING	(14.09)
INDIRECT OTHER	1,063.20
INDIRECT PROFESSIONAL DEVELOPM	(0.01)
INDIRECT COMPUTER SUPPLIES/SOF	10,271.55
INDIRECT EQUIP RENT/MAINT	434.94
INDIRECT POSTAGE EXPENSE	1,250.21
INDIRECT PHONE EXPENSE	3,356.11
INDIRECT MEETING EXPENSE	0.09
INDIRECT COMPUTER SERVICE	142.56
INDIRECT II JANITORIAL	3,637.56
INDIRECT II UTILITIES ELECTRIC	6,321.37
INDIRECT II UTILITIES WATER	210.68

Bluegrass Area Development District
Statement of Activities
For the period of 12/1/2022 through 12/31/2022

INDIRECT II UTILITIES SEWER	250.85
INDIRECT II GARBAGE/LANDFILL U	257.22
INDIRECT II BUILDING SUPPLIES	0.06
INDIRECT II LANDSCAPING EXPENS	1,040.69
INDIRECT II REPAIRS AND MAINTEN	706.19
INDIRECT II ELEVATOR REPAIRS/M	113.06
Total Expenses	\$3,142,424.67

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets (\$447,179.33)

Net Assets At Beginning Of Period (\$5,638,100.10)

Net Assets At End Of Period (\$6,085,279.43)

Bluegrass Area Development District
Statement of Activities (YTD)
As of 12/31/2022

Revenues

FEDERAL REVENUE	\$4,539,333.43
STATE REVENUE	13,497,954.59
LOCAL REVENUE	133,991.25
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	12,683.22
LOCAL REVENUE - RENT	48,248.48
Total Revenues	\$18,390,463.68

Expenses

DIRECT SALARIES	\$1,108,630.29
DIRECT SALARIES CDO	10,473,362.77
DIRECT BENEFITS	749,713.73
DIRECT BENEFITS CDO	507,613.43
DIRECT ANNUAL LEAVE	76,373.56
DIRECT POSTAGE	4,767.88
DIRECT PHONE	16,399.08
DIRECT TRAVEL	24,009.19
DIRECT COMMITTEE/BOARD TRAVEL	73.04
DIRECT EQUIPMENT PURCHASE	54,102.55
DIRECT SUPPLIES	32,020.60
DIRECT COMPUTER SUPPLIES/SOFTW	43,473.92
DIRECT FEES	131,484.30
DIRECT LEGAL FEES	523.00
DIRECT PRINTING & PUBLISHING	17,066.00
DIRECT OTHER	47,912.14
DIRECT MEETING EXPENSE	4,028.87
DIRECT PROFESSIONAL DEVELOP	44,518.33
TENANT BUILDING COSTS	17,569.28
C/S CONTRACTS	909,685.04
C/S MARKETING	1,244.78
C/S CAREER CENTER	102,887.35
C/S EMPLOYERS ASSESSMENTS	2,248.00
CONTRACT SERVICES CP	30,062.50
CONTRACT SERVICES AGING	3,941,693.66
INDIRECT SALARIES	279,469.03
INDIRECT BENEFITS	235,905.28
INDIRECT TRAVEL	231.01
INDIRECT SUPPLIES	1,822.79
INDIRECT DUES, FEES, SUBSCRIPT	17,895.03
INDIRECT LEGAL FEES	5,999.99
INDIRECT PRINTING/PUBLISHING	8,493.31
INDIRECT OTHER	2,253.52
INDIRECT PROFESSIONAL DEVELOPM	1,558.48
INDIRECT COMPUTER SUPPLIES/SOF	17,539.97
INDIRECT EQUIP RENT/MAINT	5,796.04
INDIRECT POSTAGE EXPENSE	4,406.65
INDIRECT PHONE EXPENSE	21,662.77
INDIRECT MEETING EXPENSE	3,588.80

Bluegrass Area Development District

Statement of Activities (YTD)

As of 12/31/2022

INDIRECT OFFICE INSURANCE	40,654.72
INDIRECT COMPUTER SERVICE	6,244.86
INDIRECT II JANITORIAL	21,825.04
INDIRECT II UTILITIES ELECTRIC	29,538.71
INDIRECT II UTILITIES WATER	1,203.30
INDIRECT II UTILITIES SEWER	1,408.66
INDIRECT II GARBAGE/LANDFILL U	1,456.28
INDIRECT II BUILDING SUPPLIES	188.08
INDIRECT II LANDSCAPING EXPENS	10,880.53
INDIRECT II REPAIRS AND MAINT	32,466.15
INDIRECT II ELEVATOR REPAIRS/M	25,336.19
INDIRECT II PROPERTY INSURANCE	9,422.13
Total Expenses	<u>\$19,128,710.61</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets (\$738,246.93)

Net Assets At Beginning Of Year (\$5,347,032.50)

Net Assets At End Of Year (\$6,085,279.43)

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 12/1/2022 Through 12/31/2022
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$475,979.58	\$3,248,609.91	\$2,952,580.63	\$296,029.28	1.1%
STATE REVENUE	2,174,073.69	13,470,034.59	22,899,241.00	(9,429,206.41)	0.6
LOCAL REVENUE	5,055.00	53,665.00	3,053.37	50,611.63	17.6
Net Revenues	\$2,655,108.27	\$16,772,309.50	\$25,854,875.00	\$(9,082,565.50)	0.6%
<u>Program Expenses</u>					
DIRECT SALARIES	\$120,248.76	\$588,573.33	\$1,408,808.06	\$820,234.73	0.4%
DIRECT BENEFITS	90,123.77	403,477.69	744,901.15	341,423.46	0.5
DIRECT ANNUAL LEAVE	9,086.98	39,113.09	70,577.65	31,464.56	0.6
DIRECT POSTAGE	243.10	4,490.23	21,500.00	17,009.77	0.2
DIRECT PHONE	1,164.77	7,266.75	27,500.00	20,233.25	0.3
DIRECT TRAVEL	3,914.14	19,191.07	19,500.00	308.93	1.0
DIRECT EQUIPMENT PURCHASE	0.00	0.00	21,300.00	21,300.00	0.0
DIRECT SUPPLIES	14,490.83	27,554.40	13,000.00	(14,554.40)	2.1
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,184.81	38,739.74	59,500.00	20,760.26	0.7
DIRECT FEES	26,267.60	129,424.05	8,000.00	(121,424.05)	16.2
DIRECT PRINTING & PUBLISHING	61.36	11,756.46	13,500.00	1,743.54	0.9
DIRECT OTHER	316.60	42,191.86	3,700.00	(38,491.86)	11.4
DIRECT MEETING EXPENSE	0.00	1,128.68	83,200.00	82,071.32	0.0
DIRECT PROFESSIONAL DEVELOPMENT	0.00	12,047.51	1,000.00	(11,047.51)	12.0
DIRECT VEHICLE MILEAGE EXPENSE	84.64	88.78	11,000.00	10,911.22	0.0
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	3,200.00	3,200.00	0.0
DIRECT BAD DEBT EXPENSE	0.00	0.00	500.00	500.00	0.0
DIRECT RECOUPMENT EXPENSE	0.00	0.00	66,567.92	66,567.92	0.0
Total Program Expenses	\$267,187.36	\$1,325,043.64	\$2,593,254.78	\$1,252,211.14	0.5%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$1,652,304.46	\$10,473,362.77	\$16,089,522.00	\$5,616,159.23	0.7%
CDO EMPLOYEE BENEFITS	77,182.08	507,613.43	915,000.00	407,386.57	0.6
CONTRACT SERVICES	736,552.47	3,941,693.66	5,341,054.54	1,399,360.88	0.7
Total Contract Goods and Services	\$2,466,039.01	\$14,922,669.86	\$22,345,576.54	\$7,422,906.68	0.7%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 12/1/2022 Through 12/31/2022
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$70,570.27	\$357,010.50	\$778,198.61	\$421,188.11	0.5%
INDIRECT COST POOL II	6,926.48	74,083.37	152,845.07	78,761.70	0.5
Total General & Administrative Expenses	<u>\$77,496.75</u>	<u>\$431,093.87</u>	<u>\$931,043.68</u>	<u>\$499,949.81</u>	<u>0.5%</u>
Total Expenses	<u>\$2,810,723.12</u>	<u>\$16,678,807.37</u>	<u>\$25,869,875.00</u>	<u>\$(9,191,067.63)</u>	<u>64.5%</u>
Net Income (Loss)	<u>\$(155,614.85)</u>	<u>\$93,502.13</u>	<u>\$(15,000.00)</u>	<u>\$108,502.13</u>	<u>(6.2)%</u>

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 12/1/2022 Through 12/31/2022
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$211,864.21	\$180,248.00	\$31,616.21	1.2%
STATE REVENUE	0.00	27,920.00	618,687.00	(590,767.00)	0.0
LOCAL REVENUE	15,207.10	61,626.25	316,177.00	(254,550.75)	0.2
Net Revenues	\$15,207.10	\$301,410.46	\$1,115,112.00	\$(813,701.54)	0.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$58,424.37	\$310,477.89	\$522,208.17	\$211,730.28	0.6%
DIRECT BENEFITS	39,661.67	193,460.77	273,005.63	79,544.86	0.7
DIRECT ANNUAL LEAVE	4,355.18	20,950.89	30,220.60	9,269.71	0.7
DIRECT POSTAGE	1.14	17.67	600.00	582.33	0.0
DIRECT PHONE	332.47	2,019.29	8,000.00	5,980.71	0.3
DIRECT TRAVEL	716.91	3,504.04	12,000.00	8,495.96	0.3
DIRECT EQUIPMENT PURCHASE	24,800.00	25,799.00	10,000.00	(15,799.00)	2.6
DIRECT SUPPLIES	0.00	819.62	750.00	(69.62)	1.1
DIRECT COMPUTER SUPPLIES/SOFTWARE	5.98	3,131.85	7,500.00	4,368.15	0.4
DIRECT FEES	0.00	414.99	1,500.00	1,085.01	0.3
DIRECT LEGAL FEES	0.00	523.00	0.00	(523.00)	0.0
DIRECT PRINTING & PUBLISHING	150.70	227.28	0.00	(227.28)	0.0
DIRECT OTHER	129.10	1,514.44	1,000.00	(514.44)	1.5
DIRECT MEETING EXPENSE	0.00	10.90	0.00	(10.90)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	1,110.98	13,463.67	4,000.00	(9,463.67)	3.4
DIRECT VEHICLE MILEAGE EXPENSE	(84.64)	(174.91)	500.00	674.91	(0.3)
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	6,500.00	6,500.00	0.0
DIRECT BAD DEBT EXPENSE	0.00	0.00	(4,000.00)	(4,000.00)	0.0
Total Program Expenses	\$129,603.86	\$576,160.39	\$874,284.40	\$297,624.01	0.0%
<u>Contract Goods and Services</u>					
CONTRACTS	\$5,562.50	\$30,062.50	\$0.00	\$(18,250.00)	0.0%
Total Contract Goods and Services	\$5,562.50	\$30,062.50	\$0.00	\$(18,250.00)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 12/1/2022 Through 12/31/2022
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$30,385.78	\$167,566.02	\$288,041.34	\$120,475.32	0.6%
INDIRECT COST POOL II	3,106.17	33,455.87	56,350.26	22,894.39	0.6
Total General & Administrative Expenses	\$33,491.95	\$201,021.89	\$344,391.60	\$143,369.71	0.6%
Total Expenses	\$168,658.31	\$807,244.78	\$1,218,676.00	\$422,743.72	66.2%
Net Income (Loss)	\$(153,451.21)	\$(505,834.32)	\$(103,564.00)	\$(402,270.32)	4.9%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 12/1/2022 Through 12/31/2022
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$1,078,859.31	\$6,521,711.40	\$(5,442,852.09)	0.2%
LOCAL REVENUE	0.00	18,700.00	5,044.60	13,655.40	3.7
Net Revenues	\$0.00	\$1,097,559.31	\$6,526,756.00	\$(5,429,196.69)	0.2%
<u>Program Expenses</u>					
DIRECT SALARIES	\$44,791.36	\$205,517.50	\$459,286.04	\$253,768.54	0.4%
DIRECT BENEFITS	30,240.94	150,527.75	256,663.76	106,136.01	0.6
DIRECT ANNUAL LEAVE	4,014.05	16,122.40	25,890.38	9,767.98	0.6
DIRECT POSTAGE	0.00	220.65	500.00	279.35	0.4
DIRECT PHONE	1,267.29	7,113.04	15,000.00	7,886.96	0.5
DIRECT TRAVEL	283.27	1,203.03	2,500.00	1,296.97	0.5
DIRECT COMMITTEE/BOARD TRAVEL	0.00	0.00	6,000.00	6,000.00	0.0
DIRECT EQUIPMENT PURCHASE	0.00	28,303.55	5,000.00	(23,303.55)	5.7
DIRECT SUPPLIES	1,289.10	3,646.58	3,000.00	(646.58)	1.2
DIRECT COMPUTER SUPPLIES/SOFTWARE	209.00	1,602.33	5,000.00	3,397.67	0.3
DIRECT FEES	0.00	1,520.00	12,500.00	10,980.00	0.1
DIRECT LEGAL FEES	0.00	0.00	5,000.00	5,000.00	0.0
DIRECT PRINTING & PUBLISHING	1,200.70	5,082.26	2,000.00	(3,082.26)	2.5
DIRECT OTHER	905.75	3,120.47	5,000.00	1,879.53	0.6
DIRECT MEETING EXPENSE	0.00	1,410.25	3,000.00	1,589.75	0.5
DIRECT PROFESSIONAL DEVELOPMENT	1,221.28	14,127.22	10,000.00	(4,127.22)	1.4
DIRECT VEHICLE MILEAGE EXPENSE	0.00	86.13	500.00	413.87	0.2
Total Program Expenses	\$85,422.74	\$439,603.16	\$816,840.18	\$377,237.02	0.5%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$801,837.24	\$5,217,954.00	\$4,416,116.76	0.2%
ASSESSMENTS	0.00	0.00	1,000.00	1,000.00	0.0
MARKETING	622.39	1,244.78	0.00	(622.39)	0.0
CAREER CENTER	24,268.86	102,887.35	180,000.00	77,112.65	0.6
JOB FAIR	0.00	0.00	2,000.00	2,000.00	0.0
EMPLOYERS ASSESSMENTS	0.00	2,248.00	3,000.00	752.00	0.7
Total Contract Goods and Services	\$24,891.25	\$908,217.37	\$186,000.00	\$80,242.26	4.9%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 12/1/2022 Through 12/31/2022
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$24,814.31	\$127,680.43	\$255,845.30	\$128,164.87	0.5%
INDIRECT COST POOL II	2,453.17	26,294.43	50,116.52	23,822.09	0.5
Total General & Administrative Expenses	<u>\$27,267.48</u>	<u>\$153,974.86</u>	<u>\$305,961.82</u>	<u>\$151,986.96</u>	<u>0.5%</u>
Total Expenses	<u>\$137,581.47</u>	<u>\$1,501,795.39</u>	<u>\$491,961.82</u>	<u>\$(1,009,833.57)</u>	<u>305.3%</u>
Net Income (Loss)	<u>\$(137,581.47)</u>	<u>\$(404,236.08)</u>	<u>\$0.00</u>	<u>\$(404,236.08)</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 12/1/2022 Through 12/31/2022
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$149,657.00	\$8,595.71	1.1%
LOCAL REVENUE - INTEREST/OTHER	3,755.23	9,513.14	15,000.00	(5,486.86)	0.6
LOCAL REVENUE - RENT	20,677.92	48,248.48	82,712.00	(34,463.52)	0.6
LOCAL REVENUE - BLUEGRASS CAT	486.82	1,919.79	200,000.00	(198,080.21)	0.0
LOCAL REVENUE - OTHER	10.00	1,250.29	0.00	1,250.29	0.0
Net Revenues	\$24,929.97	\$219,184.41	\$447,369.00	\$(228,184.59)	0.5%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$2,067.21	\$17,569.28	\$26,000.00	\$8,430.72	0.7%
DIRECT SALARIES	1,053.24	4,061.57	7,998.00	3,936.43	0.5
DIRECT BENEFITS	627.52	2,247.52	0.00	(2,247.52)	0.0
DIRECT ANNUAL LEAVE	48.61	187.18	3,000.00	2,812.82	0.1
DIRECT POSTAGE	4.56	39.33	0.00	(34.20)	0.0
DIRECT TRAVEL	0.00	111.05	0.00	(88.16)	0.0
DIRECT COMMITTEE/BOARD TRAVEL	0.00	73.04	0.00	(73.04)	0.0
DIRECT FEES	0.00	125.26	0.00	(125.26)	0.0
DIRECT OTHER	1,077.37	1,085.37	65,000.00	63,914.63	0.0
DIRECT MEETING EXPENSE	0.00	1,479.04	0.00	(1,479.04)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	0.00	4,879.93	0.00	(4,879.93)	0.0
Total Program Expenses	\$4,878.51	\$31,858.57	\$101,998.00	\$70,167.45	0.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$19,212.80	\$107,847.80	\$200,000.00	\$92,152.20	0.5%
Total Contract Goods and Services	\$19,212.80	\$107,847.80	\$200,000.00	\$92,152.20	0.5%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$1,318.60	\$3,201.58	\$0.00	\$(3,201.58)	0.0%
INDIRECT COST POOL II	51.86	493.44	0.00	(493.44)	0.0
Total General & Administrative Expenses	\$1,370.46	\$3,695.02	\$0.00	\$(3,695.02)	0.0%
Total Expenses	\$25,461.77	\$143,401.39	\$301,998.00	\$158,596.61	47.5%
Net Income (Loss)	\$(531.80)	\$75,783.02	\$145,371.00	\$(69,587.98)	0.5%