

Bluegrass Area Development District
Statement of Financial Position
As of 1/31/2023

Assets

Current Assets

CASH OPERATING	(\$422,861.25)	
CASH AGING	201,125.52	
CASH WIOA	(2,622,530.85)	
CASH PAYROLL	827.62	
INVESTMENTS MM	344,199.18	
INVESTMENTS CD	325,410.74	
CASH BLUEGRASS CAT	241,691.86	
CASH CDO PAYROLL	(446,082.76)	
CASH CDO OPERATING	699,796.60	
CASH TENANT	6,354.96	
PREPAID EXPENSE	26,267.32	
A/R FEDERAL	4,634,453.66	
A/R STATE	729,384.19	
A/R LOCAL	99,585.58	
A/R OTHER	27,161.88	
REIMBURSABLE RECEIVABLE	27,975.07	
UNAPPLIED CASH ON ACCOUNT	(23,366.89)	
ALLOWANCE FOR BAD DEBT	(133,074.31)	
TRANSFER/CLEARING	50,000.00	
Total Current Assets		\$3,766,318.12

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(406,417.68)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(12,983.49)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(560,559.74)	
ACCUMULATED DEPRECIATION PARKING LOT	(32,062.72)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(84,797.77)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(93,069.08)	
Total Property & Equipment		\$2,115,230.39

Bluegrass Area Development District
Statement of Financial Position
As of 1/31/2023

Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,380,365.00	
DEFERRED OPEB OUTFLOWS	1,187,421.00	
Total Other Assets		\$2,567,786.00

Total Assets

\$8,449,334.51

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$455.00	
ACCOUNTS PAYABLE OPERATING	69,873.46	
ACCOUNTS PAYABLE AGING	763,370.10	
ACCOUNTS PAYABLE WIOA	625,773.40	
ACCOUNTS PAYABLE CDO	219,735.30	
INTEREST PAYABLE AGING	11,500.43	
INTEREST PAYABLE WIOA	5,902.22	
CITY WITHHOLDING TAXES PAYABLE	5,148.38	
COUNTY SCHOOL TAX PAYABLE	527.23	
125 VOUCHER DEDUCTION PAYABLE	(3,208.62)	
MISCELLANEOUS WITHHOLDINGS	11.97	
PENSION CERS EMPLOYEE	(399.05)	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	(5.45)	
VISION INSURANCE PAYABLE	325.64	
DENTAL INSURANCE PAYABLE	(3,584.28)	
HEALTH INSURANCE PAYABLE	(25,443.00)	
LIFE INSURANCE PAYABLE	159.72	
ANNUAL LEAVE PAYABLE	266,808.95	
HOLIDAY LEAVE PAYABLE	(47,697.59)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	134,240.27	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	8.00	
UNEARNED REVENUE	274,203.38	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(17,336.12)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(113,698.39)	
CITY WITHHOLDING TAXES PAYABLE CDO	(2,171.85)	
COUNTY SCHOOL TAX PAYABLE CDO	(845.93)	
MISCELLANEOUS WITHHOLDINGS CDO	(682.20)	
BACKGROUND CHECKS SCL II	2,643.25	
BACKGROUND CHECKS CDO	1,469.80	
BACKGROUND CHECKS KARES	(5,902.60)	
Total Current Liabilities		\$2,295,581.34

Bluegrass Area Development District
Statement of Financial Position
As of 1/31/2023

Long Term Liabilities

TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	8,101,657.00	
NET OPEB LIABILITY	2,561,026.00	
DEFERRED PENSION PLAN INFLOWS	505,219.00	
DEFERRED PENSION PLAN INFLOWS	819,309.00	
Total Long Term Liabilities	819,309.00	\$11,992,973.08

Total Liabilities		\$14,288,554.42
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Net Assets

FUND BALANCE	(\$5,602,884.24)	
Current Year FUND BALANCE	(236,335.67)	
	(236,335.67)	

Total Net Assets		(\$5,839,219.91)
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Total Liabilities and Net Assets		\$8,449,334.51
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Bluegrass Area Development District
Statement of Activities
For the period of 1/1/2023 through 1/31/2023

Revenues

FEDERAL REVENUE	\$620,811.43
STATE REVENUE	2,704,941.38
LOCAL REVENUE	(48,694.81)
LOCAL REVENUE - INTEREST/OTHER	250,000.00
Total Revenues	\$3,527,058.00

Expenses

DIRECT SALARIES	\$140,759.49
DIRECT SALARIES CDO	1,645,733.97
DIRECT BENEFITS	112,246.52
DIRECT BENEFITS CDO	88,014.19
DIRECT ANNUAL LEAVE	7,961.36
DIRECT POSTAGE	559.60
DIRECT PHONE	2,594.68
DIRECT TRAVEL	1,580.48
DIRECT SUPPLIES	7,720.97
DIRECT COMPUTER SUPPLIES/SOFTW	26,945.99
DIRECT FEES	2,485.76
DIRECT PRINTING & PUBLISHING	956.09
DIRECT OTHER	1,257.98
DIRECT MEETING EXPENSE	1,136.21
DIRECT PROFESSIONAL DEVELOP	13,305.13
TENANT BUILDING COSTS	2,478.32
C/S CONTRACTS	42,614.76
C/S CAREER CENTER	13,597.13
CONTRACT SERVICES CP	9,562.50
CONTRACT SERVICES AGING	754,850.82
INDIRECT SALARIES	35,577.51
INDIRECT BENEFITS	25,862.63
INDIRECT TRAVEL	72.23
INDIRECT SUPPLIES	653.23
INDIRECT DUES, FEES, SUBSCRIPT	1,669.98
INDIRECT LEGAL FEES	(0.02)
INDIRECT PRINTING/PUBLISHING	(135.50)
INDIRECT OTHER	(587.16)
INDIRECT PROFESSIONAL DEVELOPM	265.13
INDIRECT COMPUTER SUPPLIES/SOF	10,261.17
INDIRECT EQUIP RENT/MAINT	554.97
INDIRECT POSTAGE EXPENSE	190.44
INDIRECT PHONE EXPENSE	1,811.31
INDIRECT EQUIP DEPRECIATION	1,789.23
INDIRECT MEETING EXPENSE	(0.08)
INDIRECT OFFICE INSURANCE	0.01
INDIRECT COMPUTER SERVICE	0.36
INDIRECT II JANITORIAL	3,637.42
INDIRECT II UTILITIES ELECTRIC	8,407.46
INDIRECT II UTILITIES WATER	153.65
INDIRECT II UTILITIES SEWER	155.12
INDIRECT II GARBAGE/LANDFILL U	257.16
INDIRECT II BUILDING SUPPLIES	(0.04)
INDIRECT II LANDSCAPING EXPENS	859.89
INDIRECT II REPAIRS AND MAINT	1,477.58
INDIRECT II ELEVATOR REPAIRS/M	113.11

Bluegrass Area Development District
Statement of Activities
For the period of 1/1/2023 through 1/31/2023

INDIRECT II PROPERTY INSURANCE	(0.04)
INDIRECT II DEPRECIATION BUILDI	43,838.27
INDIRECT II DEPRECIATION IMPRV	11,140.20
Total Expenses	<u>\$3,024,387.17</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets \$502,670.83

Net Assets At Beginning Of Period (\$6,341,890.74)

Net Assets At End Of Period (\$5,839,219.91)

Bluegrass Area Development District
Statement of Activities (YTD)
As of 1/31/2023

Revenues

FEDERAL REVENUE	\$5,160,144.86
STATE REVENUE	16,202,895.97
LOCAL REVENUE	85,296.44
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	261,923.65
LOCAL REVENUE - RENT	48,248.48
Total Revenues	\$21,916,762.11

Expenses

DIRECT SALARIES	\$1,249,389.78
DIRECT SALARIES CDO	12,119,096.74
DIRECT BENEFITS	861,960.25
DIRECT BENEFITS CDO	595,627.62
DIRECT ANNUAL LEAVE	84,334.92
DIRECT POSTAGE	5,327.48
DIRECT PHONE	18,993.76
DIRECT TRAVEL	25,589.67
DIRECT COMMITTEE/BOARD TRAVEL	73.04
DIRECT EQUIPMENT PURCHASE	54,102.55
DIRECT SUPPLIES	39,741.57
DIRECT COMPUTER SUPPLIES/SOFTW	70,419.91
DIRECT FEES	133,970.06
DIRECT LEGAL FEES	523.00
DIRECT PRINTING & PUBLISHING	18,022.09
DIRECT OTHER	49,170.12
DIRECT MEETING EXPENSE	5,165.08
DIRECT PROFESSIONAL DEVELOP	57,823.46
TENANT BUILDING COSTS	20,047.60
C/S CONTRACTS	952,299.80
C/S MARKETING	1,244.78
C/S CAREER CENTER	116,484.48
C/S EMPLOYERS ASSESSMENTS	2,248.00
CONTRACT SERVICES CP	39,625.00
CONTRACT SERVICES AGING	4,696,544.48
INDIRECT SALARIES	315,046.54
INDIRECT BENEFITS	261,767.91
INDIRECT TRAVEL	303.24
INDIRECT SUPPLIES	2,476.02
INDIRECT DUES, FEES, SUBSCRIPT	19,565.01
INDIRECT LEGAL FEES	5,999.97
INDIRECT PRINTING/PUBLISHING	8,357.81
INDIRECT OTHER	1,666.36
INDIRECT PROFESSIONAL DEVELOPM	1,823.61
INDIRECT COMPUTER SUPPLIES/SOF	27,801.14
INDIRECT EQUIP RENT/MAINT	6,351.01
INDIRECT POSTAGE EXPENSE	4,597.09
INDIRECT PHONE EXPENSE	23,474.08
INDIRECT EQUIP DEPRECIATION	1,789.23

Bluegrass Area Development District
Statement of Activities (YTD)
As of 1/31/2023

INDIRECT MEETING EXPENSE	3,588.72
INDIRECT OFFICE INSURANCE	40,654.73
INDIRECT COMPUTER SERVICE	6,245.22
INDIRECT II JANITORIAL	25,462.46
INDIRECT II UTILITIES ELECTRIC	37,946.17
INDIRECT II UTILITIES WATER	1,356.95
INDIRECT II UTILITIES SEWER	1,563.78
INDIRECT II GARBAGE/LANDFILL U	1,713.44
INDIRECT II BUILDING SUPPLIES	188.04
INDIRECT II LANDSCAPING EXPENS	11,740.42
INDIRECT II REPAIRS AND MAINT	33,943.73
INDIRECT II ELEVATOR REPAIRS/M	25,449.30
INDIRECT II PROPERTY INSURANCE	9,422.09
INDIRECT II DEPRECIATION BUILDI	43,838.27
INDIRECT II DEPRECIATION IMPRV	11,140.20
Total Expenses	\$22,153,097.78

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets	(\$236,335.67)
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Net Assets At Beginning Of Year	(\$5,602,884.24)
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Net Assets At End Of Year	(\$5,839,219.91)
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Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 1/1/2023 Through 1/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$362,468.59	\$3,611,078.50	\$2,952,580.63	\$658,497.87	1.2%
STATE REVENUE	2,704,941.38	16,174,975.97	22,899,241.00	(6,724,265.03)	0.7
LOCAL REVENUE	0.00	53,665.00	3,053.37	50,611.63	17.6
Net Revenues	\$3,067,409.97	\$19,839,719.47	\$25,854,875.00	\$(6,015,155.53)	0.8%
<u>Program Expenses</u>					
DIRECT SALARIES	\$76,938.76	\$665,512.09	\$1,408,808.06	\$743,295.97	0.5%
DIRECT BENEFITS	64,181.39	467,659.08	744,901.15	277,242.07	0.6
DIRECT ANNUAL LEAVE	3,652.37	42,765.46	70,577.65	27,812.19	0.6
DIRECT POSTAGE	545.41	5,035.64	21,500.00	16,464.36	0.2
DIRECT PHONE	1,139.49	8,406.24	27,500.00	19,093.76	0.3
DIRECT TRAVEL	1,400.08	20,591.15	19,500.00	(1,091.15)	1.1
			21,300.00	21,300.00	0.0
DIRECT SUPPLIES	7,352.45	34,906.85	13,000.00	(21,906.85)	2.7
DIRECT COMPUTER SUPPLIES/SOFTWARE	24,656.91	63,396.65	59,500.00	(3,896.65)	1.1
DIRECT FEES	658.10	130,082.15	8,000.00	(122,082.15)	16.3
DIRECT PRINTING & PUBLISHING	801.59	12,558.05	13,500.00	941.95	0.9
DIRECT OTHER	316.60	42,508.46	3,700.00	(38,808.46)	11.5
DIRECT MEETING EXPENSE	0.00	1,128.68	83,200.00	82,071.32	0.0
DIRECT PROFESSIONAL DEVELOPMENT	6,512.23	18,559.74	1,000.00	(17,559.74)	18.6
DIRECT VEHICLE MILEAGE EXPENSE	49.72	138.50	11,000.00	10,861.50	0.0
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	3,200.00	3,200.00	0.0
DIRECT BAD DEBT EXPENSE	0.00	0.00	500.00	500.00	0.0
DIRECT RECOUPMENT EXPENSE	0.00	0.00	66,567.92	66,567.92	0.0
Total Program Expenses	\$188,205.10	\$1,513,248.74	\$2,593,254.78	\$1,064,006.04	0.6%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$1,645,733.97	\$12,119,096.74	\$16,089,522.00	\$3,970,425.26	0.8%
CDO EMPLOYEE BENEFITS	88,014.19	595,627.62	915,000.00	319,372.38	0.7
CONTRACT SERVICES	754,850.82	4,696,544.48	5,341,054.54	644,510.06	0.9
Total Contract Goods and Services	\$2,488,598.98	\$17,411,268.84	\$22,345,576.54	\$4,934,307.70	0.8%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 1/1/2023 Through 1/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$35,592.98	\$392,603.48	\$778,198.61	\$385,595.13	0.5%
INDIRECT COST POOL II	35,278.12	109,361.49	152,845.07	43,483.58	0.7
Total General & Administrative Expenses	<u>\$70,871.10</u>	<u>\$501,964.97</u>	<u>\$931,043.68</u>	<u>\$429,078.71</u>	<u>0.5%</u>
Total Expenses	<u>\$2,747,675.18</u>	<u>\$19,426,482.55</u>	<u>\$25,869,875.00</u>	<u>\$(6,443,392.45)</u>	<u>75.1%</u>
Net Income (Loss)	<u>\$319,734.79</u>	<u>\$413,236.92</u>	<u>\$(15,000.00)</u>	<u>\$428,236.92</u>	<u>(27.5)%</u>

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 1/1/2023 Through 1/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$14,567.76	\$226,431.97	\$180,248.00	\$46,183.97	1.3%
STATE REVENUE	0.00	27,920.00	618,687.00	(590,767.00)	0.0
LOCAL REVENUE	(66,221.07)	(4,594.82)	316,177.00	(320,771.82)	(0.0)
Net Revenues	\$(51,653.31)	\$249,757.15	\$1,115,112.00	\$(865,354.85)	0.2%
<u>Program Expenses</u>					
DIRECT SALARIES	\$37,576.18	\$348,054.07	\$522,208.17	\$174,154.10	0.7%
DIRECT BENEFITS	26,888.54	220,349.31	273,005.63	52,656.32	0.8
DIRECT ANNUAL LEAVE	2,971.94	23,922.83	30,220.60	6,297.77	0.8
DIRECT POSTAGE	10.77	28.44	600.00	571.56	0.0
DIRECT PHONE	335.67	2,354.96	8,000.00	5,645.04	0.3
DIRECT TRAVEL	180.40	3,684.44	12,000.00	8,315.56	0.3
DIRECT EQUIPMENT PURCHASE	0.00	25,799.00	10,000.00	(15,799.00)	2.6
DIRECT SUPPLIES	277.45	1,097.07	750.00	(347.07)	1.5
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,326.42	4,458.27	7,500.00	3,041.73	0.6
DIRECT FEES	0.00	414.99	1,500.00	1,085.01	0.3
DIRECT LEGAL FEES	0.00	523.00	0.00	(523.00)	0.0
DIRECT PRINTING & PUBLISHING	67.92	295.20	0.00	(295.20)	0.0
DIRECT OTHER	130.63	1,645.07	1,000.00	(645.07)	1.6
DIRECT MEETING EXPENSE	0.00	10.90	0.00	(10.90)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	1,332.20	14,795.87	4,000.00	(10,795.87)	3.7
DIRECT VEHICLE MILEAGE EXPENSE	(49.72)	(224.63)	500.00	724.63	(0.4)
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	6,500.00	6,500.00	0.0
DIRECT BAD DEBT EXPENSE	0.00	0.00	(4,000.00)	(4,000.00)	0.0
Total Program Expenses	\$71,048.40	\$647,208.79	\$874,284.40	\$226,575.61	0.0%
<u>Contract Goods and Services</u>					
CONTRACTS	\$9,562.50	\$39,625.00	\$0.00	\$(18,250.00)	0.0%
Total Contract Goods and Services	\$9,562.50	\$39,625.00	\$0.00	\$(18,250.00)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 1/1/2023 Through 1/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$29,365.28	\$196,931.30	\$288,041.34	\$91,110.04	0.7%
INDIRECT COST POOL II	21,400.27	54,856.14	56,350.26	1,494.12	1.0
Total General & Administrative Expenses	<u>\$50,765.55</u>	<u>\$251,787.44</u>	<u>\$344,391.60</u>	<u>\$92,604.16</u>	<u>0.7%</u>
Total Expenses	<u>\$131,376.45</u>	<u>\$938,621.23</u>	<u>\$1,218,676.00</u>	<u>\$300,929.77</u>	<u>77.0%</u>
Net Income (Loss)	<u>\$(183,029.76)</u>	<u>\$(688,864.08)</u>	<u>\$(103,564.00)</u>	<u>\$(585,300.08)</u>	<u>6.7%</u>

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 1/1/2023 Through 1/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$243,775.08	\$1,322,634.39	\$6,521,711.40	\$(5,199,077.01)	0.2%
LOCAL REVENUE	17,526.26	36,226.26	5,044.60	31,181.66	7.2
Net Revenues	\$261,301.34	\$1,358,860.65	\$6,526,756.00	\$(5,167,895.35)	0.2%
<u>Program Expenses</u>					
DIRECT SALARIES	\$25,235.83	\$230,753.33	\$459,286.04	\$228,532.71	0.5%
DIRECT BENEFITS	20,568.62	171,096.37	256,663.76	85,567.39	0.7
DIRECT ANNUAL LEAVE	1,276.97	17,399.37	25,890.38	8,491.01	0.7
DIRECT POSTAGE	0.00	220.65	500.00	279.35	0.4
DIRECT PHONE	1,119.52	8,232.56	15,000.00	6,767.44	0.5
DIRECT TRAVEL	0.00	1,203.03	2,500.00	1,296.97	0.5
DIRECT COMMITTEE/BOARD TRAVEL	0.00	0.00	6,000.00	6,000.00	0.0
DIRECT EQUIPMENT PURCHASE	0.00	28,303.55	5,000.00	(23,303.55)	5.7
DIRECT SUPPLIES	91.07	3,737.65	3,000.00	(737.65)	1.2
DIRECT COMPUTER SUPPLIES/SOFTWARE	962.66	2,564.99	5,000.00	2,435.01	0.5
DIRECT FEES	125.00	1,645.00	12,500.00	10,855.00	0.1
DIRECT LEGAL FEES	0.00	0.00	5,000.00	5,000.00	0.0
DIRECT PRINTING & PUBLISHING	86.58	5,168.84	2,000.00	(3,168.84)	2.6
DIRECT OTHER	690.75	3,811.22	5,000.00	1,188.78	0.8
DIRECT MEETING EXPENSE	311.00	1,721.25	3,000.00	1,278.75	0.6
DIRECT PROFESSIONAL DEVELOPMENT	5,115.72	19,242.94	10,000.00	(9,242.94)	1.9
DIRECT VEHICLE MILEAGE EXPENSE	0.00	86.13	500.00	413.87	0.2
Total Program Expenses	\$55,583.72	\$495,186.88	\$816,840.18	\$321,653.30	0.6%
<u>Contract Goods and Services</u>					
CONTRACTS	\$(21,339.17)	\$780,498.07	\$5,217,954.00	\$4,437,455.93	0.1%
ASSESSMENTS	0.00	0.00	1,000.00	1,000.00	0.0
MARKETING	0.00	1,244.78	0.00	(622.39)	0.0
CAREER CENTER	13,597.13	116,484.48	180,000.00	63,515.52	0.6
JOB FAIR	0.00	0.00	2,000.00	2,000.00	0.0
EMPLOYERS ASSESSMENTS	0.00	2,248.00	3,000.00	752.00	0.7
Total Contract Goods and Services	\$(7,742.04)	\$900,475.33	\$186,000.00	\$66,645.13	4.8%

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 1/1/2023 Through 1/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$11,546.12	\$139,226.55	\$255,845.30	\$116,618.75	0.5%
INDIRECT COST POOL II	12,487.73	38,782.16	50,116.52	11,334.36	0.8
Total General & Administrative Expenses	<u>\$24,033.85</u>	<u>\$178,008.71</u>	<u>\$305,961.82</u>	<u>\$127,953.11</u>	<u>0.6%</u>
Total Expenses	<u>\$71,875.53</u>	<u>\$1,573,670.92</u>	<u>\$491,961.82</u>	<u>\$(1,081,709.10)</u>	<u>319.9%</u>
Net Income (Loss)	<u>\$189,425.81</u>	<u>\$(214,810.27)</u>	<u>\$0.00</u>	<u>\$(214,810.27)</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Original Budget to Actual Comparison)
For the period of 1/1/2023 Through 1/31/2023
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$149,657.00	\$8,595.71	1.1%
LOCAL REVENUE - INTEREST/OTHER	0.00	8,963.90	15,000.00	(6,036.10)	0.6
LOCAL REVENUE - RENT	0.00	48,248.48	82,712.00	(34,463.52)	0.6
LOCAL REVENUE - BLUEGRASS CAT	250,000.00	251,709.46	200,000.00	51,709.46	1.3
LOCAL REVENUE - OTHER	0.00	1,250.29	0.00	1,250.29	0.0
Net Revenues	\$250,000.00	\$468,424.84	\$447,369.00	\$21,055.84	1.0%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$2,478.32	\$20,047.60	\$26,000.00	\$5,952.40	0.8%
DIRECT SALARIES	1,008.72	5,070.29	7,998.00	2,927.71	0.6
DIRECT BENEFITS	607.97	2,855.49	0.00	(2,855.49)	0.0
DIRECT ANNUAL LEAVE	60.08	247.26	3,000.00	2,752.74	0.1
DIRECT POSTAGE	3.42	42.75	0.00	(34.20)	0.0
DIRECT TRAVEL	0.00	111.05	0.00	(88.16)	0.0
DIRECT COMMITTEE/BOARD TRAVEL	0.00	73.04	0.00	(73.04)	0.0
DIRECT FEES	1,702.66	1,827.92	0.00	(125.26)	0.0
DIRECT OTHER	120.00	1,205.37	65,000.00	63,794.63	0.0
DIRECT MEETING EXPENSE	825.21	2,304.25	0.00	(1,479.04)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	344.98	5,224.91	0.00	(4,879.93)	0.0
Total Program Expenses	\$7,151.36	\$39,009.93	\$101,998.00	\$65,892.36	0.4%
<u>Contract Goods and Services</u>					
CONTRACTS	\$63,953.93	\$171,801.73	\$200,000.00	\$28,198.27	0.9%
Total Contract Goods and Services	\$63,953.93	\$171,801.73	\$200,000.00	\$28,198.27	0.9%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$(455.22)	\$2,746.36	\$0.00	\$(2,746.36)	0.0%
INDIRECT COST POOL II	271.62	765.06	0.00	(765.06)	0.0
Total General & Administrative Expenses	\$(183.60)	\$3,511.42	\$0.00	\$(3,511.42)	0.0%
Total Expenses	\$70,921.69	\$214,323.08	\$301,998.00	\$87,674.92	71.0%
Net Income (Loss)	\$179,078.31	\$254,101.76	\$145,371.00	\$108,730.76	1.7%