

Bluegrass Area Development District
Statement of Financial Position
As of 3/31/2023

Assets

Current Assets

CASH OPERATING	(\$235,621.86)	
CASH AGING	165,925.63	
CASH WIOA	210,595.60	
CASH PAYROLL	(5,153.28)	
INVESTMENTS MM	365,243.06	
INVESTMENTS CD	325,603.58	
CASH BLUEGRASS CAT	215,758.36	
CASH CDO PAYROLL	(446,082.76)	
CASH CDO OPERATING	172,008.88	
CASH TENANT	6,404.11	
PREPAID EXPENSE	23,762.22	
A/R FEDERAL	4,333,968.73	
A/R STATE	2,072,830.89	
A/R LOCAL	86,278.48	
A/R OTHER	13,461.88	
REIMBURSABLE RECEIVABLE	28,200.98	
A/R UNBILLED	(5,050.23)	
UNAPPLIED CASH ON ACCOUNT	(23,366.89)	
ALLOWANCE FOR BAD DEBT	(133,074.31)	
TRANSFER/CLEARING	(50,000.00)	
Total Current Assets	\$7,121,693.07	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(406,676.81)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(13,235.60)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(571,659.93)	
ACCUMULATED DEPRECIATION PARKING LOT	(33,487.73)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(86,652.58)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(94,397.13)	
Total Property & Equipment	\$2,099,011.09	

Bluegrass Area Development District
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Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,380,365.00	
DEFERRED OPEB OUTFLOWS	1,187,421.00	
Total Other Assets	<hr/>	\$2,567,786.00

Total Assets

\$11,788,490.16

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE OPERATING	(\$17,901.53)	
ACCOUNTS PAYABLE AGING	1,136,074.79	
ACCOUNTS PAYABLE WIOA	2,954,977.26	
ACCOUNTS PAYABLE CDO	218,380.06	
INTEREST PAYABLE AGING	13,216.46	
INTEREST PAYABLE WIOA	8,082.92	
FICA PAYABLE	35,094.90	
FEDERAL WITHHOLDING TAXES PAYABLE	17,830.59	
STATE WITHHOLDING TAXES PAYABLE	9,329.98	
CITY WITHHOLDING TAXES PAYABLE	5,260.12	
COUNTY SCHOOL TAX PAYABLE	1,657.70	
125 VOUCHER DEDUCTION PAYABLE	(3,779.23)	
MISCELLANEOUS WITHHOLDINGS	(101.15)	
PENSION CERS EMPLOYEE	72,059.28	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	(35.67)	
VISION INSURANCE PAYABLE	901.06	
DENTAL INSURANCE PAYABLE	(3,142.48)	
HEALTH INSURANCE PAYABLE	(25,769.16)	
LIFE INSURANCE PAYABLE	151.24	
ANNUAL LEAVE PAYABLE	260,901.19	
HOLIDAY LEAVE PAYABLE	(29,072.96)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	144,414.34	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	6.00	
UNEARNED REVENUE	407,459.72	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(17,336.12)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	347,115.79	
CITY WITHHOLDING TAXES PAYABLE CDO	9,772.78	
COUNTY SCHOOL TAX PAYABLE CDO	8,966.84	
MISCELLANEOUS WITHHOLDINGS CDO	5,183.25	
BACKGROUND CHECKS SCL II	2,017.00	
BACKGROUND CHECKS CDO	719.80	
BACKGROUND CHECKS KARES	(5,852.35)	
Total Current Liabilities	<hr/>	\$5,690,982.34

Bluegrass Area Development District
Statement of Financial Position
As of 3/31/2023

Long Term Liabilities

TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	8,101,657.00	
NET OPEB LIABILITY	2,561,026.00	
DEFERRED PENSION PLAN INFLOWS	505,219.00	
DEFERRED PENSION PLAN INFLOWS	819,309.00	
Total Long Term Liabilities	<hr/>	\$11,992,973.08

Total Liabilities		<hr/> \$17,683,955.42
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Net Assets

FUND BALANCE	(\$5,567,935.26)
Current Year FUND BALANCE	<hr/> (327,530.00)

Total Net Assets		<hr/> (\$5,895,465.26)
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Total Liabilities and Net Assets		<hr/> <hr/> \$11,788,490.16
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Bluegrass Area Development District
Statement of Activities
For the period of 3/1/2023 through 3/31/2023

Revenues

FEDERAL REVENUE	\$2,025,045.76
STATE REVENUE	2,474,558.38
LOCAL REVENUE	6,253.37
LOCAL REVENUE - RENT	11,547.46
Total Revenues	<u>\$4,517,404.97</u>

Expenses

DIRECT SALARIES	\$169,447.38
DIRECT SALARIES CDO	1,670,305.62
DIRECT BENEFITS	111,821.54
DIRECT BENEFITS CDO	87,739.09
DIRECT ANNUAL LEAVE	10,924.16
DIRECT POSTAGE	671.37
DIRECT PHONE	2,969.06
DIRECT TRAVEL	4,402.20
DIRECT SUPPLIES	235.14
DIRECT COMPUTER SUPPLIES/SOFTW	1,737.67
DIRECT FEES	51,962.70
DIRECT PRINTING & PUBLISHING	2,284.00
DIRECT OTHER	4,412.06
DIRECT PROFESSIONAL DEVELOP	2,389.64
TENANT BUILDING COSTS	2,015.36
C/S CONTRACTS	1,832,475.80
C/S CAREER CENTER	13,597.13
CONTRACT SERVICES AGING	636,919.21
INDIRECT SALARIES	44,479.92
INDIRECT BENEFITS	26,152.90
INDIRECT TRAVEL	5.53
INDIRECT SUPPLIES	205.88
INDIRECT DUES, FEES, SUBSCRIPT	270.30
INDIRECT LEGAL FEES	1,999.97
INDIRECT PRINTING/PUBLISHING	(636.90)
INDIRECT OTHER	238.15
INDIRECT PROFESSIONAL DEVELOPM	241.56
INDIRECT COMPUTER SUPPLIES/SOF	981.33
INDIRECT EQUIP RENT/MAINT	264.97
INDIRECT POSTAGE EXPENSE	1,578.64
INDIRECT PHONE EXPENSE	1,851.04
INDIRECT EQUIP DEPRECIATION	255.63
INDIRECT MEETING EXPENSE	(0.07)
INDIRECT COMPUTER SERVICE	(0.18)
INDIRECT II JANITORIAL	3,734.43
INDIRECT II UTILITIES ELECTRIC	5,783.97
INDIRECT II UTILITIES WATER	162.66
INDIRECT II UTILITIES SEWER	170.39
INDIRECT II GARBAGE/LANDFILL U	40.07
INDIRECT II BUILDING SUPPLIES	0.05
INDIRECT II LANDSCAPING EXPENS	572.61
INDIRECT II REPAIRS AND MAINT	1,793.46
INDIRECT II ELEVATOR REPAIRS/M	104.05
INDIRECT II PROPERTY INSURANCE	0.02
INDIRECT II BUILDING FEES	(0.03)
INDIRECT II DEPRECIATION BUILDI	6,262.54

Bluegrass Area Development District
Statement of Activities
For the period of 3/1/2023 through 3/31/2023

INDIRECT II DEPRECIATION IMPRV		1,591.64
Total Expenses		\$4,704,413.66

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)		\$0.00
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Change In Net Assets		(\$187,008.69)
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Net Assets At Beginning Of Period		(\$5,708,456.57)
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Net Assets At End Of Period		(\$5,895,465.26)
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Bluegrass Area Development District
Statement of Activities (YTD)
As of 3/31/2023

Revenues

FEDERAL REVENUE	\$7,874,444.57
STATE REVENUE	21,522,519.05
LOCAL REVENUE	156,340.49
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	267,181.29
LOCAL REVENUE - RENT	66,688.58
Total Revenues	\$30,045,426.69

Expenses

DIRECT SALARIES	\$1,598,588.08
DIRECT SALARIES CDO	15,489,462.32
DIRECT BENEFITS	1,087,606.02
DIRECT BENEFITS CDO	775,342.58
DIRECT ANNUAL LEAVE	107,127.08
DIRECT POSTAGE	7,228.02
DIRECT PHONE	24,951.72
DIRECT TRAVEL	32,368.85
DIRECT COMMITTEE/BOARD TRAVEL	73.04
DIRECT EQUIPMENT PURCHASE	54,102.55
DIRECT SUPPLIES	41,492.30
DIRECT COMPUTER SUPPLIES/SOFTW	76,963.73
DIRECT FEES	186,363.16
DIRECT LEGAL FEES	523.00
DIRECT PRINTING & PUBLISHING	20,821.95
DIRECT OTHER	105,827.13
DIRECT MEETING EXPENSE	6,322.14
DIRECT PROFESSIONAL DEVELOP	62,454.23
TENANT BUILDING COSTS	29,107.98
C/S CONTRACTS	3,308,278.66
C/S MARKETING	1,244.78
C/S CAREER CENTER	143,678.74
C/S EMPLOYERS ASSESSMENTS	2,248.00
CONTRACT SERVICES CP	48,250.00
CONTRACT SERVICES AGING	5,987,431.42
INDIRECT SALARIES	404,056.37
INDIRECT BENEFITS	313,487.11
INDIRECT TRAVEL	433.92
INDIRECT SUPPLIES	3,764.06
INDIRECT DUES, FEES, SUBSCRIPT	20,297.45
INDIRECT LEGAL FEES	8,000.01
INDIRECT PRINTING/PUBLISHING	8,974.40
INDIRECT OTHER	2,142.47
INDIRECT PROFESSIONAL DEVELOPM	2,532.99
INDIRECT COMPUTER SUPPLIES/SOF	31,795.57
INDIRECT EQUIP RENT/MAINT	9,019.47
INDIRECT POSTAGE EXPENSE	4,946.45
INDIRECT PHONE EXPENSE	29,195.08
INDIRECT EQUIP DEPRECIATION	2,300.49

Bluegrass Area Development District
Statement of Activities (YTD)
As of 3/31/2023

INDIRECT MEETING EXPENSE	10,025.20
INDIRECT OFFICE INSURANCE	40,654.71
INDIRECT COMPUTER SERVICE	6,245.09
INDIRECT II JANITORIAL	32,950.86
INDIRECT II UTILITIES ELECTRIC	50,929.73
INDIRECT II UTILITIES WATER	1,680.88
INDIRECT II UTILITIES SEWER	1,902.07
INDIRECT II GARBAGE/LANDFILL U	2,146.90
INDIRECT II BUILDING SUPPLIES	188.08
INDIRECT II LANDSCAPING EXPENS	13,218.66
INDIRECT II REPAIRS AND MAINT	43,940.02
INDIRECT II ELEVATOR REPAIRS/M	50,132.76
INDIRECT II PROPERTY INSURANCE	9,422.07
INDIRECT II BUILDING FEES	29.91
INDIRECT II DEPRECIATION BUILDI	56,363.44
INDIRECT II DEPRECIATION IMPRV	14,322.99
Total Expenses	<u>\$30,372,956.69</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets (\$327,530.00)

Net Assets At Beginning Of Year (\$5,567,935.26)

Net Assets At End Of Year (\$5,895,465.26)

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2023 Through 3/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$302,143.60	\$4,115,908.69	\$7,470,238.78	\$(3,354,330.09)	-44.9%
STATE REVENUE	2,474,558.38	21,189,059.61	18,332,133.90	2,856,925.71	15.6%
LOCAL REVENUE	553.37	54,218.37	3,892.32	50,326.05	1293.0%
LOCAL MATCH REVENUE	0.00	0.00	48,610.00	(48,610.00)	-100.0%
Net Revenues	\$2,777,255.35	\$25,359,186.67	\$25,854,875.00	\$2,858,641.76	11.1%
<u>Program Expenses</u>					
DIRECT SALARIES	\$95,381.84	\$857,941.65	\$1,408,808.06	\$550,866.41	39.1%
DIRECT BENEFITS	64,612.83	596,251.81	744,901.15	148,649.34	20.0%
DIRECT ANNUAL LEAVE	5,983.32	54,994.83	70,577.65	15,582.82	22.1%
DIRECT POSTAGE	643.80	6,903.21	21,500.00	14,596.79	67.9%
DIRECT PHONE	1,475.78	11,218.62	27,500.00	16,281.38	59.2%
DIRECT TRAVEL	3,552.56	25,743.51	19,500.00	(6,243.51)	-32.0%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	21,300.00	21,300.00	100.0%
DIRECT SUPPLIES	235.14	35,818.72	13,000.00	(22,818.72)	-175.5%
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,203.49	69,226.12	59,500.00	(9,726.12)	-16.3%
DIRECT FEES	51,962.70	182,400.25	8,000.00	(174,400.25)	-2180.0%
DIRECT PRINTING & PUBLISHING	965.66	13,901.69	13,500.00	(401.69)	-3.0%
DIRECT OTHER	364.21	80,876.77	3,700.00	(77,176.77)	-2085.9%
DIRECT MEETING EXPENSE	0.00	1,128.68	83,200.00	82,071.32	98.6%
DIRECT PROFESSIONAL DEVELOPMENT	746.50	20,806.24	1,000.00	(19,806.24)	-1980.6%
DIRECT VEHICLE MILEAGE EXPENSE	43.56	236.62	11,000.00	10,763.38	97.8%
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	3,200.00	3,200.00	100.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	500.00	500.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	66,567.92	66,567.92	100.0%
Total Program Expenses	\$227,171.39	\$1,957,448.72	\$2,577,254.78	\$619,806.06	24.0%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$1,670,305.62	\$15,489,462.32	\$16,089,522.00	\$600,059.68	3.7%
CDO EMPLOYEE BENEFITS	87,739.09	775,342.58	915,000.00	139,657.42	15.3%
CONTRACT SERVICES	636,919.21	5,987,431.42	5,341,054.54	(646,376.88)	-12.1%
Total Contract Goods and Services	\$2,394,963.92	\$22,252,236.32	\$22,345,576.54	\$93,340.22	0.4%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2023 Through 3/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$44,800.51	\$486,069.84	\$778,198.61	\$292,128.77	37.5%
INDIRECT COST POOL II	11,769.81	150,079.85	152,845.07	2,765.22	1.8%
Total General & Administrative Expenses	\$56,570.32	\$636,149.69	\$931,043.68	\$294,893.99	31.7%
Total Expenses	\$2,678,705.63	\$24,845,834.73	\$25,853,875.00	\$(1,008,040.27)	-3.9%
Net Income (Loss)	\$98,549.72	\$513,351.94	\$1,000.00	\$512,351.94	51235.2%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2023 Through 3/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$363,679.84	\$180,248.00	\$183,431.84	101.8%
STATE REVENUE	0.00	333,459.44	618,687.00	(285,227.56)	-46.1%
LOCAL REVENUE	5,700.00	65,895.86	316,177.00	(250,281.14)	-79.2%
Net Revenues	\$5,700.00	\$763,035.14	\$1,115,112.00	\$(352,076.86)	-31.6%
<u>Program Expenses</u>					
DIRECT SALARIES	\$47,351.87	\$443,945.54	\$522,208.17	\$78,262.63	15.0%
DIRECT BENEFITS	29,244.77	278,236.03	273,005.63	(5,230.40)	-1.9%
DIRECT ANNUAL LEAVE	3,125.60	30,200.44	30,220.60	20.16	0.1%
DIRECT POSTAGE	15.32	43.76	600.00	556.24	92.7%
DIRECT PHONE	349.54	3,059.09	8,000.00	4,940.91	61.8%
DIRECT TRAVEL	849.64	5,117.74	12,000.00	6,882.26	57.4%
DIRECT EQUIPMENT PURCHASE	0.00	25,799.00	10,000.00	(15,799.00)	-158.0%
DIRECT SUPPLIES	0.00	1,540.93	750.00	(790.93)	-105.5%
DIRECT COMPUTER SUPPLIES/SOFTWARE	5.98	4,470.41	7,500.00	3,029.59	40.4%
DIRECT FEES	0.00	489.99	1,500.00	1,010.01	67.3%
DIRECT LEGAL FEES	0.00	523.00	0.00	(523.00)	0.0%
DIRECT PRINTING & PUBLISHING	1,293.12	1,691.52	0.00	(1,691.52)	0.0%
DIRECT OTHER	169.60	1,974.27	1,000.00	(974.27)	-97.4%
DIRECT MEETING EXPENSE	0.00	32.10	0.00	(10.90)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	1,061.80	16,364.76	4,000.00	(12,364.76)	-309.1%
DIRECT VEHICLE MILEAGE EXPENSE	(43.56)	(322.75)	500.00	822.75	164.6%
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	6,500.00	6,500.00	100.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	(4,000.00)	(4,000.00)	100.0%
Total Program Expenses	\$83,423.68	\$813,165.83	\$874,284.40	\$60,639.77	6.9%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$48,250.00	\$0.00	\$(18,250.00)	0.0%
Total Contract Goods and Services	\$0.00	\$48,250.00	\$0.00	\$(18,250.00)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2023 Through 3/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$21,273.68	\$241,391.74	\$288,041.34	\$46,649.60	16.2%
INDIRECT COST POOL II	5,539.23	74,532.49	56,350.26	(18,182.23)	-32.3%
Total General & Administrative Expenses	\$26,812.91	\$315,924.23	\$344,391.60	\$28,467.37	8.3%
Total Expenses	\$110,236.59	\$1,177,340.06	\$1,218,676.00	\$70,857.14	5.8%
Net Income (Loss)	\$(104,536.59)	\$(414,304.92)	\$(103,564.00)	\$(310,740.92)	300.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2023 Through 3/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$1,722,902.16	\$3,394,856.04	\$6,521,711.40	\$(3,126,855.36)	-47.9%
LOCAL REVENUE	0.00	36,226.26	5,044.60	31,181.66	618.1%
Net Revenues	\$1,722,902.16	\$3,431,082.30	\$6,526,756.00	\$(3,095,673.70)	-47.4%
<u>Program Expenses</u>					
DIRECT SALARIES	\$26,059.82	\$290,004.67	\$459,286.04	\$169,281.37	36.9%
DIRECT BENEFITS	17,565.97	209,442.07	256,663.76	47,221.69	18.4%
DIRECT ANNUAL LEAVE	1,780.51	21,604.96	25,890.38	4,285.42	16.6%
DIRECT POSTAGE	10.45	231.10	500.00	268.90	53.8%
DIRECT PHONE	1,143.74	10,674.01	15,000.00	4,325.99	28.8%
DIRECT TRAVEL	(3.34)	1,393.21	2,500.00	1,106.79	44.3%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	0.00	6,000.00	6,000.00	100.0%
DIRECT EQUIPMENT PURCHASE	0.00	28,303.55	5,000.00	(23,303.55)	-466.1%
DIRECT SUPPLIES	0.00	4,132.65	3,000.00	(1,132.65)	-37.8%
DIRECT COMPUTER SUPPLIES/SOFTWARE	528.20	3,267.20	5,000.00	1,732.80	34.7%
DIRECT FEES	0.00	1,645.00	12,500.00	10,855.00	86.8%
DIRECT LEGAL FEES	0.00	0.00	5,000.00	5,000.00	100.0%
DIRECT PRINTING & PUBLISHING	25.22	5,228.74	2,000.00	(3,228.74)	-161.4%
DIRECT OTHER	318.75	4,448.72	5,000.00	551.28	11.0%
DIRECT MEETING EXPENSE	0.00	1,559.53	3,000.00	1,440.47	48.0%
DIRECT PROFESSIONAL DEVELOPMENT	28.16	18,960.70	10,000.00	(8,960.70)	-89.6%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	86.13	500.00	413.87	82.8%
Total Program Expenses	\$47,457.48	\$600,982.24	\$816,840.18	\$215,857.94	0.7%
<u>Contract Goods and Services</u>					
CONTRACTS	\$1,795,559.09	\$2,696,260.95	\$5,217,954.00	\$2,521,693.05	48%
ASSESSMENTS	0.00	0.00	1,000.00	1,000.00	100%
MARKETING	0.00	1,244.78	0.00	(622.39)	0%
CAREER CENTER	13,597.13	143,678.74	180,000.00	36,321.26	20%
JOB FAIR	0.00	0.00	2,000.00	2,000.00	100%
EMPLOYERS ASSESSMENTS	0.00	2,248.00	3,000.00	752.00	25%
Total Contract Goods and Services	\$1,809,156.22	\$2,843,432.47	\$5,403,954.00	\$39,450.87	0.7%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2023 Through 3/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$11,525.54	\$166,941.96	\$255,845.30	\$88,903.34	34.7%
INDIRECT COST POOL II	2,832.15	51,545.37	50,116.52	(1,428.85)	-2.9%
Total General & Administrative Expenses	\$14,357.69	\$218,487.33	\$305,961.82	\$87,474.49	28.6%
Total Expenses	\$1,870,971.39	\$3,662,902.04	\$6,526,756.00	\$2,863,853.96	43.9%
Net Income (Loss)	\$(148,069.23)	\$(231,819.74)	\$0.00	\$(231,819.74)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2023 Through 3/31/2023
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$149,657.00	\$8,595.71	5.7%
LOCAL REVENUE - INTEREST/OTHER	0.00	12,925.04	15,000.00	(2,074.96)	-13.8%
LOCAL REVENUE - RENT	11,547.46	66,688.58	82,712.00	(16,023.42)	-19.4%
LOCAL REVENUE - BLUEGRASS CAT	0.00	253,005.96	200,000.00	53,005.96	26.5%
LOCAL REVENUE - OTHER	0.00	1,250.29	0.00	1,250.29	0.0%
Net Revenues	\$11,547.46	\$492,122.58	\$447,369.00	\$44,753.58	10.0%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$2,015.36	\$29,107.98	\$26,000.00	\$(3,107.98)	-12.0%
DIRECT SALARIES	653.85	6,696.22	7,998.00	1,301.78	16.3%
DIRECT BENEFITS	397.97	3,676.11	0.00	(3,676.11)	0.0%
DIRECT ANNUAL LEAVE	34.73	326.85	3,000.00	2,673.15	89.1%
DIRECT POSTAGE	1.80	49.95	0.00	(34.20)	0.0%
DIRECT TRAVEL	3.34	114.39	0.00	(88.16)	0.0%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	73.04	0.00	(73.04)	0.0%
DIRECT FEES	0.00	1,827.92	0.00	(125.26)	0.0%
DIRECT OTHER	3,559.50	18,527.37	65,000.00	46,472.63	71.5%
DIRECT MEETING EXPENSE	0.00	3,601.83	0.00	(1,479.04)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	553.18	6,322.53	0.00	(4,879.93)	0.0%
Total Program Expenses	\$7,219.73	\$70,324.19	\$101,998.00	\$36,983.84	36.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$36,916.71	\$612,017.71	\$200,000.00	\$(412,017.71)	-206.0%
Total Contract Goods and Services	\$36,916.71	\$612,017.71	\$200,000.00	\$(412,017.71)	-206.0%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$288.94	\$3,467.30	\$0.00	\$(3,467.30)	0.0%
INDIRECT COST POOL II	74.67	1,070.66	0.00	(1,070.66)	0.0%
Total General & Administrative Expenses	\$363.61	\$4,537.96	\$0.00	\$(4,537.96)	0.0%
Total Expenses	\$44,500.05	\$686,879.86	\$301,998.00	\$(384,881.86)	227.4%
Net Income (Loss)	\$(32,952.59)	\$(194,757.28)	\$145,371.00	\$(340,128.28)	-234.0%