

Bluegrass Area Development District
Statement of Financial Position
As of 6/30/2023

Assets

Current Assets

CASH OPERATING	(\$1,003,790.22)	
CASH AGING	986,947.09	
CASH WIOA	(1,609,846.55)	
CASH PAYROLL	(5,298.50)	
INVESTMENTS MM	371,748.97	
INVESTMENTS CD	325,957.85	
CASH BLUEGRASS CAT	174,911.05	
CASH CDO PAYROLL	113.99	
CASH CDO OPERATING	(1,261,670.96)	
CASH TENANT	6,518.10	
PREPAID EXPENSE	59,439.83	
A/R FEDERAL	4,272,225.44	
A/R STATE	2,597,956.91	
A/R LOCAL	127,856.67	
A/R OTHER	27,161.88	
REIMBURSABLE RECEIVABLE	31,989.04	
LEASE RECEIVABLE	388,840.00	
A/R UNBILLED	(5,050.23)	
ALLOWANCE FOR BAD DEBT	(26,180.93)	
TRANSFER/CLEARING	200,000.00	
Total Current Assets	\$5,659,829.43	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(407,065.51)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(13,613.76)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(588,310.22)	
ACCUMULATED DEPRECIATION PARKING LOT	(35,625.24)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(89,434.79)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(96,389.21)	
Total Property & Equipment	\$2,074,682.14	

Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$962,564.00
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As of 6/30/2023

DEFERRED OPEB OUTFLOWS	1,161,008.00	
LEASE ASSET	636,442.00	
LEASE AMORTIZATION	(95,466.00)	
Total Other Assets		\$2,664,548.00
Total Assets		\$10,399,059.57
 <u>Liabilities and Net Assets</u>		
<u>Current Liabilities</u>		
ACCOUNTS PAYABLE BLUEGRASS CAT	\$12,100.00	
ACCOUNTS PAYABLE OPERATING	12,490.17	
ACCOUNTS PAYABLE AGING	1,646,637.73	
ACCOUNTS PAYABLE WIOA	774,861.28	
ACCOUNTS PAYABLE CDO	165,249.02	
INTEREST PAYABLE AGING	20,184.56	
INTEREST PAYABLE WIOA	12,048.57	
FICA PAYABLE	8,684.21	
FEDERAL WITHHOLDING TAXES PAYABLE	4,625.33	
STATE WITHHOLDING TAXES PAYABLE	2,348.22	
CITY WITHHOLDING TAXES PAYABLE	25,016.53	
COUNTY SCHOOL TAX PAYABLE	2,122.59	
125 VOUCHER DEDUCTION PAYABLE	(4,177.60)	
MISCELLANEOUS WITHHOLDINGS	(73.96)	
IRS 457 EMPLOYEE WITHHOLDINGS	300.00	
PENSION CERS EMPLOYEE	18,298.34	
ACCRUED SALARIES	41,912.11	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	(92.81)	
VISION INSURANCE PAYABLE	1,548.47	
DENTAL INSURANCE PAYABLE	(2,684.41)	
HEALTH INSURANCE PAYABLE	(17,952.46)	
LIFE INSURANCE PAYABLE	159.54	
ANNUAL LEAVE PAYABLE	293,976.99	
HOLIDAY LEAVE PAYABLE	(15,478.56)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	93,146.67	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	5.00	
UNEARNED REVENUE	407,459.72	
ACCRUED PAYABLES CDO	82,000.00	
RICHMOND WH TAX PAYABLE 2%	37.53	
FICA PAYABLE CDO	(25,976.46)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(99,534.82)	
CITY WITHHOLDING TAXES PAYABLE CDO	9,461.82	
COUNTY SCHOOL TAX PAYABLE CDO	8,966.84	

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MISCELLANEOUS WITHHOLDINGS CDO	5,183.25	
BACKGROUND CHECKS SCL II	1,557.00	
BACKGROUND CHECKS CDO	(405.20)	
BACKGROUND CHECKS KARES	(5,852.35)	
Total Current Liabilities		\$3,530,552.78
<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,947,055.00	
NET OPEB LIABILITY	2,085,487.00	
LEASE LIABILITY	558,195.00	
DEFERRED PENSION PLAN INFLOWS	1,102,242.00	
DEFERRED PENSION PLAN INFLOWS	1,235,683.00	
DEFERRED INFLOWS	388,840.00	
Total Long Term Liabilities		\$12,323,264.08
Total Liabilities		\$15,853,816.86
<u>Net Assets</u>		
FUND BALANCE	(\$5,695,323.28)	
Current Year FUND BALANCE	240,565.99	
Total Net Assets		(\$5,454,757.29)
Total Liabilities and Net Assets		\$10,399,059.57

Bluegrass Area Development District
Statement of Activities
For the period of 6/1/2023 through 6/30/2023

Revenues

FEDERAL REVENUE	\$760,338.67
STATE REVENUE	2,710,228.12
LOCAL REVENUE	4,000.00
LOCAL REVENUE - INTEREST/OTHER	4,253.22
Total Revenues	<u>\$3,478,820.01</u>

Expenses

DIRECT SALARIES	\$269,068.45
DIRECT SALARIES CDO	1,794,650.10
DIRECT BENEFITS	180,136.05
DIRECT BENEFITS CDO	86,376.06
DIRECT ANNUAL LEAVE	18,377.06
DIRECT POSTAGE	1,089.81
DIRECT PHONE	473.82
DIRECT TRAVEL	8,408.52
DIRECT SUPPLIES	3,756.26
DIRECT COMPUTER SUPPLIES/SOFTW	17,529.64
DIRECT FEES	27,711.82
DIRECT PRINTING & PUBLISHING	2,201.30
DIRECT OTHER	30,921.30
DIRECT MEETING EXPENSE	1,052.22
DIRECT PROFESSIONAL DEVELOP	1,751.48
DIRECT GIS MILEAGE EXPENSE	(49.05)
TENANT BUILDING COSTS	1,366.48
C/S CONTRACTS	251,174.53
C/S CAREER CENTER	34,070.16
CONTRACT SERVICES AGING	1,056,792.27
INDIRECT SALARIES	72,346.79
INDIRECT BENEFITS	65,814.69
INDIRECT TRAVEL	129.72
INDIRECT SUPPLIES	730.99
INDIRECT DUES, FEES, SUBSCRIPT	3,983.74
INDIRECT LEGAL FEES	0.02
INDIRECT PRINTING/PUBLISHING	1,492.44
INDIRECT OTHER	290.95
INDIRECT PROFESSIONAL DEVELOPM	553.91
INDIRECT COMPUTER SUPPLIES/SOF	1,294.13
INDIRECT EQUIP RENT/MAINT	786.34
INDIRECT POSTAGE EXPENSE	(339.84)
INDIRECT PHONE EXPENSE	4,174.27
INDIRECT EQUIP DEPRECIATION	255.60
INDIRECT MEETING EXPENSE	(0.04)
INDIRECT OFFICE INSURANCE	0.01
INDIRECT COMPUTER SERVICE	0.21
INDIRECT II JANITORIAL	3,665.54
INDIRECT II UTILITIES ELECTRIC	4,475.47
INDIRECT II UTILITIES WATER	167.33
INDIRECT II UTILITIES SEWER	(0.18)
INDIRECT II GARBAGE/LANDFILL U	161.25
INDIRECT II BUILDING SUPPLIES	(0.02)
INDIRECT II LANDSCAPING EXPENS	570.97
INDIRECT II REPAIRS AND MAINT	(22,139.99)
INDIRECT II HVAC REPAIRS AND M	(0.16)

Bluegrass Area Development District
Statement of Activities
For the period of 6/1/2023 through 6/30/2023

INDIRECT II ELEVATOR REPAIRS/M	(5.26)
INDIRECT II PROPERTY INSURANCE	(0.98)
INDIRECT II BUILDING FEES	(0.03)
INDIRECT II DEPRECIATION BUILDI	6,254.61
INDIRECT II DEPRECIATION IMPRV	1,589.55
Total Expenses	<u>\$3,933,110.31</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets	(\$454,290.30)
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Net Assets At Beginning Of Period	<u>(\$5,000,466.99)</u>
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Net Assets At End Of Period	<u><u>(\$5,454,757.29)</u></u>
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Bluegrass Area Development District
Statement of Activities (YTD)
As of 6/30/2023

Revenues

FEDERAL REVENUE	\$8,602,398.33
STATE REVENUE	32,438,471.60
LOCAL REVENUE	339,757.91
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	281,493.28
LOCAL REVENUE - RENT	81,632.38
Total Revenues	\$41,902,006.21

Expenses

DIRECT SALARIES	\$2,088,715.03
DIRECT SALARIES CDO	21,624,014.84
DIRECT BENEFITS	1,422,244.64
DIRECT BENEFITS CDO	1,072,255.90
DIRECT ANNUAL LEAVE	139,678.42
DIRECT POSTAGE	9,577.85
DIRECT PHONE	32,058.32
DIRECT TRAVEL	47,817.03
DIRECT COMMITTEE/BOARD TRAVEL	73.04
DIRECT EQUIPMENT PURCHASE	54,102.55
DIRECT SUPPLIES	26,334.42
DIRECT COMPUTER SUPPLIES/SOFTW	67,346.15
DIRECT FEES	266,988.11
DIRECT LEGAL FEES	523.00
DIRECT PRINTING & PUBLISHING	24,380.31
DIRECT OTHER	97,487.88
DIRECT MEETING EXPENSE	7,453.02
DIRECT PROFESSIONAL DEVELOP	76,131.55
DIRECT GIS MILEAGE EXPENSE	(154.80)
TENANT BUILDING COSTS	35,679.71
C/S CONTRACTS	3,590,368.19
C/S MARKETING	1,244.78
C/S CAREER CENTER	212,358.38
C/S EMPLOYERS ASSESSMENTS	2,248.00
CONTRACT SERVICES CP	55,625.00
CONTRACT SERVICES AGING	9,214,431.31
INDIRECT SALARIES	535,469.63
INDIRECT BENEFITS	420,162.82
INDIRECT TRAVEL	634.92
INDIRECT SUPPLIES	4,623.84
INDIRECT DUES, FEES, SUBSCRIPT	27,014.70
INDIRECT LEGAL FEES	10,999.99
INDIRECT PRINTING/PUBLISHING	13,411.60
INDIRECT OTHER	5,788.14
INDIRECT PROFESSIONAL DEVELOPM	3,436.90
INDIRECT COMPUTER SUPPLIES/SOF	36,053.37
INDIRECT EQUIP RENT/MAINT	12,877.35
INDIRECT POSTAGE EXPENSE	5,894.37
INDIRECT PHONE EXPENSE	43,924.79

Bluegrass Area Development District
Statement of Activities (YTD)
As of 6/30/2023

INDIRECT EQUIP DEPRECIATION	3,067.35
INDIRECT MEETING EXPENSE	10,025.27
INDIRECT OFFICE INSURANCE	40,654.76
INDIRECT COMPUTER SERVICE	6,245.08
INDIRECT II JANITORIAL	43,891.42
INDIRECT II UTILITIES ELECTRIC	66,197.18
INDIRECT II UTILITIES WATER	2,166.27
INDIRECT II UTILITIES SEWER	2,230.76
INDIRECT II GARBAGE/LANDFILL U	2,714.14
INDIRECT II BUILDING SUPPLIES	314.03
INDIRECT II LANDSCAPING EXPENS	14,934.87
INDIRECT II REPAIRS AND MAINT	24,574.95
INDIRECT II HVAC REPAIRS AND M	1,332.02
INDIRECT II ELEVATOR REPAIRS/M	50,127.48
INDIRECT II PROPERTY INSURANCE	9,421.05
INDIRECT II BUILDING FEES	29.91
INDIRECT II DEPRECIATION BUILDI	75,143.41
INDIRECT II DEPRECIATION IMPRV	19,095.22
Total Expenses	<u>\$41,661,440.22</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets \$240,565.99

Net Assets At Beginning Of Year (\$5,695,323.28)

Net Assets At End Of Year (\$5,454,757.29)

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2023 Through 6/30/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$744,907.07	\$4,362,156.65	\$7,470,238.78	\$(3,108,082.13)	-41.6%
STATE REVENUE	2,589,078.26	31,764,504.48	18,332,133.90	13,432,370.58	73.3%
LOCAL REVENUE	500.00	55,018.37	3,892.32	51,126.05	1313.5%
LOCAL MATCH REVENUE	0.00	0.00	48,610.00	(48,610.00)	-100.0%
Net Revenues	\$3,334,485.33	\$36,181,679.50	\$25,854,875.00	\$13,434,886.63	52.0%
<u>Program Expenses</u>					
DIRECT SALARIES	\$153,922.52	\$1,145,608.26	\$1,408,808.06	\$263,199.80	18.7%
DIRECT BENEFITS	105,900.18	794,588.61	744,901.15	(49,687.46)	-6.7%
DIRECT ANNUAL LEAVE	10,494.90	73,608.69	70,577.65	(3,031.04)	-4.3%
DIRECT POSTAGE	1,073.31	9,205.76	21,500.00	12,294.24	57.2%
DIRECT PHONE	183.61	14,103.08	27,500.00	13,396.92	48.7%
DIRECT TRAVEL	7,285.51	38,673.54	19,500.00	(19,173.54)	-98.3%
DIRECT SUPPLIES	3,725.87	20,297.29	21,300.00	1,002.71	4.7%
DIRECT COMPUTER SUPPLIES/SOFTWARE	17,327.06	56,833.18	13,000.00	(43,833.18)	-337.2%
DIRECT FEES	27,679.26	262,376.91	59,500.00	(202,876.91)	-341.0%
DIRECT PRINTING & PUBLISHING	1,776.20	15,904.69	8,000.00	(7,904.69)	-98.8%
DIRECT OTHER	322.20	43,443.95	13,500.00	(29,943.95)	-221.8%
DIRECT MEETING EXPENSE	1,052.22	2,227.03	3,700.00	1,472.97	39.8%
DIRECT PROFESSIONAL DEVELOPMENT	1,330.37	26,550.58	83,200.00	56,649.42	68.1%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	236.62	1,000.00	763.38	76.3%
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	11,000.00	11,000.00	100.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	3,200.00	3,200.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	500.00	500.00	100.0%
Total Program Expenses	\$332,073.21	\$2,503,658.19	\$2,577,254.78	\$73,596.59	2.9%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$1,794,650.10	\$21,624,014.84	\$16,089,522.00	\$(5,534,492.84)	-34.4%
CDO EMPLOYEE BENEFITS	86,376.06	1,072,255.90	915,000.00	(157,255.90)	-17.2%
CONTRACT SERVICES	1,056,792.27	9,214,431.31	5,341,054.54	(3,873,376.77)	-72.5%
Total Contract Goods and Services	\$2,937,818.43	\$31,910,702.05	\$22,345,576.54	\$(9,565,125.51)	-42.8%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2023 Through 6/30/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$68,656.57	\$650,706.67	\$778,198.61	\$127,491.94	16.4%
INDIRECT COST POOL II	(1,181.77)	172,510.18	152,845.07	(19,665.11)	-12.9%
Total General & Administrative Expenses	<u>\$67,474.80</u>	<u>\$823,216.85</u>	<u>\$931,043.68</u>	<u>\$107,826.83</u>	<u>11.6%</u>
Total Expenses	<u>\$3,337,366.44</u>	<u>\$35,237,577.09</u>	<u>\$25,853,875.00</u>	<u>\$9,383,702.09</u>	<u>36.3%</u>
Net Income (Loss)	<u>\$(2,881.11)</u>	<u>\$944,102.41</u>	<u>\$1,000.00</u>	<u>\$943,102.41</u>	<u>94310.2%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2023 Through 6/30/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$1,731.60	\$381,881.72	\$180,248.00	\$201,633.72	111.9%
STATE REVENUE	121,149.86	673,967.12	618,687.00	55,280.12	8.9%
LOCAL REVENUE	3,500.00	248,513.28	316,177.00	(67,663.72)	-21.4%
Net Revenues	\$126,381.46	\$1,304,362.12	\$1,115,112.00	\$189,250.12	17.0%
<u>Program Expenses</u>					
DIRECT SALARIES	\$69,430.81	\$574,044.46	\$522,208.17	\$(51,836.29)	-9.9%
DIRECT BENEFITS	44,269.05	364,239.26	273,005.63	(91,233.63)	-33.4%
DIRECT ANNUAL LEAVE	4,889.01	39,450.29	30,220.60	(9,229.69)	-30.5%
DIRECT POSTAGE	11.10	80.24	600.00	519.76	86.6%
DIRECT PHONE	0.00	3,749.68	8,000.00	4,250.32	53.1%
DIRECT TRAVEL	1,123.01	7,635.89	12,000.00	4,364.11	36.4%
DIRECT EQUIPMENT PURCHASE	0.00	25,799.00	10,000.00	(15,799.00)	-158.0%
DIRECT SUPPLIES	21.55	1,895.64	750.00	(1,145.64)	-152.8%
DIRECT COMPUTER SUPPLIES/SOFTWARE	2.99	5,684.96	7,500.00	1,815.04	24.2%
DIRECT FEES	32.56	621.55	1,500.00	878.45	58.6%
DIRECT LEGAL FEES	0.00	523.00	0.00	(523.00)	0.0%
DIRECT PRINTING & PUBLISHING	145.85	2,542.65	0.00	(2,542.65)	0.0%
DIRECT OTHER	405.16	3,228.08	1,000.00	(2,228.08)	-222.8%
DIRECT MEETING EXPENSE	0.00	64.63	0.00	(10.90)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	0.00	22,100.96	4,000.00	(18,100.96)	-452.5%
DIRECT VEHICLE MILEAGE EXPENSE	(95.85)	(524.35)	500.00	1,024.35	204.9%
DIRECT EQUIPMENT RENT/MAINT	0.00	0.00	6,500.00	6,500.00	100.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	(4,000.00)	(4,000.00)	100.0%
Total Program Expenses	\$120,235.24	\$1,051,135.94	\$874,284.40	\$(177,297.81)	-20.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$55,625.00	\$0.00	\$(18,250.00)	0.0%
Total Contract Goods and Services	\$0.00	\$55,625.00	\$0.00	\$(18,250.00)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2023 Through 6/30/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$27,350.83	\$314,682.98	\$288,041.34	\$(26,641.64)	-9.2%
INDIRECT COST POOL II	(2,317.38)	83,426.39	56,350.26	(27,076.13)	-48.0%
Total General & Administrative Expenses	<u>\$25,033.45</u>	<u>\$398,109.37</u>	<u>\$344,391.60</u>	<u>\$(53,717.77)</u>	<u>-15.6%</u>
Total Expenses	<u>\$145,268.69</u>	<u>\$1,504,870.31</u>	<u>\$1,218,676.00</u>	<u>\$(249,265.58)</u>	<u>-20.5%</u>
 Net Income (Loss)	 <u>\$(18,887.23)</u>	 <u>\$(200,508.19)</u>	 <u>\$(103,564.00)</u>	 <u>\$(96,944.19)</u>	 <u>93.6%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2023 Through 6/30/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$13,700.00	\$3,858,359.96	\$6,521,711.40	\$(2,663,351.44)	-40.8%
LOCAL REVENUE	0.00	36,226.26	5,044.60	31,181.66	618.1%
Net Revenues	\$13,700.00	\$3,894,586.22	\$6,526,756.00	\$(2,632,169.78)	-40.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$43,626.24	\$360,344.80	\$459,286.04	\$98,941.24	21.5%
DIRECT BENEFITS	28,726.53	258,453.47	256,663.76	(1,789.71)	-0.7%
DIRECT ANNUAL LEAVE	2,837.74	26,140.29	25,890.38	(249.91)	-1.0%
DIRECT POSTAGE	0.00	231.10	500.00	268.90	53.8%
DIRECT PHONE	290.21	14,205.56	15,000.00	794.44	5.3%
DIRECT TRAVEL	0.00	1,393.21	2,500.00	1,106.79	44.3%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	0.00	6,000.00	6,000.00	100.0%
DIRECT EQUIPMENT PURCHASE	0.00	28,303.55	5,000.00	(23,303.55)	-466.1%
DIRECT SUPPLIES	8.84	4,141.49	3,000.00	(1,141.49)	-38.0%
DIRECT COMPUTER SUPPLIES/SOFTWARE	199.59	4,828.01	5,000.00	171.99	3.4%
DIRECT FEES	0.00	1,645.00	12,500.00	10,855.00	86.8%
DIRECT LEGAL FEES	0.00	0.00	5,000.00	5,000.00	100.0%
DIRECT PRINTING & PUBLISHING	279.25	5,932.97	2,000.00	(3,932.97)	-196.6%
DIRECT OTHER	346.46	5,432.68	5,000.00	(432.68)	-8.7%
DIRECT MEETING EXPENSE	0.00	1,559.53	3,000.00	1,440.47	48.0%
DIRECT PROFESSIONAL DEVELOPMENT	165.40	19,174.05	10,000.00	(9,174.05)	-91.7%
DIRECT VEHICLE MILEAGE EXPENSE	46.80	132.93	500.00	367.07	73.4%
Total Program Expenses	\$76,527.06	\$731,918.64	\$816,840.18	\$84,921.54	0.9%
<u>Contract Goods and Services</u>					
CONTRACTS	\$225,699.53	\$2,921,960.48	\$5,217,954.00	\$2,521,693.05	0.5%
ASSESSMENTS	0.00	0.00	1,000.00	1,000.00	100%
MARKETING	0.00	1,244.78	0.00	(622.39)	0.0
CAREER CENTER	34,070.16	212,358.38	180,000.00	1,711.78	0.0
JOB FAIR	0.00	0.00	2,000.00	2,000.00	100%
EMPLOYERS ASSESSMENTS	0.00	2,248.00	3,000.00	752.00	0.3
Total Contract Goods and Services	\$259,769.69	\$3,137,811.64	\$5,403,954.00	\$4,841.39	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2023 Through 6/30/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$16,832.95	\$207,533.75	\$255,845.30	\$65,144.50	0.3%
INDIRECT COST POOL II	(1,888.04)	55,019.66	50,116.52	(6,791.18)	(0.1)
Total General & Administrative Expenses	<u>\$14,944.91</u>	<u>\$262,553.41</u>	<u>\$305,961.82</u>	<u>\$58,353.32</u>	<u>0.2%</u>
Total Expenses	<u>\$351,241.66</u>	<u>\$4,132,283.69</u>	<u>\$6,526,756.00</u>	<u>\$2,710,512.85</u>	<u>0.4%</u>
Net Income (Loss)	<u>\$(337,541.66)</u>	<u>\$(237,697.47)</u>	<u>\$0.00</u>	<u>\$64,643.07</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2023 Through 6/30/2023
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$149,657.00	\$8,595.71	5.7%
LOCAL REVENUE - INTEREST/OTHER	3,488.23	23,794.34	15,000.00	8,794.34	58.6%
LOCAL REVENUE - RENT	0.00	81,632.38	82,712.00	(1,079.62)	-1.3%
LOCAL REVENUE - BLUEGRASS CAT	764.99	256,448.65	200,000.00	56,448.65	28.2%
LOCAL REVENUE - OTHER	0.00	1,250.29	0.00	1,250.29	0.0%
Net Revenues	\$4,253.22	\$521,378.37	\$447,369.00	\$74,009.37	16.5%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$1,366.48	\$35,679.71	\$26,000.00	\$(9,679.71)	-37.2%
DIRECT SALARIES	2,088.88	8,717.51	7,998.00	(719.51)	-9.0%
DIRECT BENEFITS	1,240.29	4,963.30	0.00	(4,963.30)	0.0%
DIRECT ANNUAL LEAVE	155.41	479.15	3,000.00	2,520.85	84.0%
DIRECT POSTAGE	5.40	60.75	0.00	(34.20)	0.0%
DIRECT TRAVEL	0.00	114.39	0.00	(88.16)	0.0%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	73.04	0.00	(73.04)	0.0%
DIRECT FEES	0.00	2,344.65	0.00	(125.26)	0.0%
DIRECT OTHER	29,847.48	45,383.17	65,000.00	19,616.83	30.2%
DIRECT MEETING EXPENSE	0.00	3,601.83	0.00	(1,479.04)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	255.71	8,305.96	0.00	(4,879.93)	0.0%
Total Program Expenses	\$34,959.65	\$109,723.46	\$101,998.00	\$95.53	0.1%
<u>Contract Goods and Services</u>					
CONTRACTS	\$25,475.00	\$668,407.71	\$200,000.00	\$(468,407.71)	-234.2%
Total Contract Goods and Services	\$25,475.00	\$668,407.71	\$200,000.00	\$(468,407.71)	-234.2%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$931.93	\$7,361.48	\$0.00	\$(7,361.48)	0.0%
INDIRECT COST POOL II	125.29	1,216.48	0.00	(1,216.48)	0.0%
Total General & Administrative Expenses	\$1,057.22	\$8,577.96	\$0.00	\$(8,577.96)	0.0%
Total Expenses	\$61,491.87	\$786,709.13	\$301,998.00	\$(484,711.13)	260.5%
Net Income (Loss)	\$(57,238.65)	\$(265,330.76)	\$145,371.00	\$(410,701.76)	-282.5%