

Bluegrass Area Development District
Statement of Financial Position
As of 8/31/2023

Assets

Current Assets

CASH OPERATING	(\$1,190,971.06)	
CASH AGING	1,474,707.99	
CASH WIOA	(1,595,308.07)	
CASH PAYROLL	35,790.34	
INVESTMENTS MM	375,488.95	
INVESTMENTS CD	326,082.82	
CASH BLUEGRASS CAT	147,427.74	
CASH CDO PAYROLL	113.99	
CASH CDO OPERATING	417,934.08	
CASH TENANT	6,579.64	
PREPAID EXPENSE	59,439.83	
A/R FEDERAL	5,163,988.67	
A/R STATE	1,548,451.43	
A/R LOCAL	190,648.67	
A/R OTHER	171,714.59	
REIMBURSABLE RECEIVABLE	32,625.06	
LEASE RECEIVABLE	388,840.00	
A/R UNBILLED	(5,050.23)	
ALLOWANCE FOR BAD DEBT	(26,180.93)	
TRANSFER/CLEARING	200,000.00	
Total Current Assets	\$7,722,323.51	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(407,065.51)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(13,613.76)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(588,310.22)	
ACCUMULATED DEPRECIATION PARKING LOT	(35,625.24)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(89,434.79)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(96,389.21)	
Total Property & Equipment	\$2,074,682.14	

Bluegrass Area Development District
Statement of Financial Position
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Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$962,564.00	
DEFERRED OPEB OUTFLOWS	1,161,008.00	
LEASE ASSET	636,442.00	
LEASE AMORTIZATION	(95,466.00)	
Total Other Assets	<hr/>	\$2,664,548.00

Total Assets

\$12,461,553.65

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$16,945.00
ACCOUNTS PAYABLE OPERATING	343,547.61
ACCOUNTS PAYABLE AGING	2,625,808.52
ACCOUNTS PAYABLE WIOA	1,268,055.33
ACCOUNTS PAYABLE CDO	275,474.43
INTEREST PAYABLE AGING	25,930.52
INTEREST PAYABLE WIOA	12,887.05
FICA PAYABLE	58.27
FEDERAL WITHHOLDING TAXES PAYABLE	(121.06)
STATE WITHHOLDING TAXES PAYABLE	(35.32)
CITY WITHHOLDING TAXES PAYABLE	34,272.86
COUNTY SCHOOL TAX PAYABLE	3,118.85
125 VOUCHER DEDUCTION PAYABLE	(3,806.11)
MISCELLANEOUS WITHHOLDINGS	1,063.92
PENSION CERS EMPLOYEE	4,197.91
ACCRUED SALARIES	41,912.11
WELLNESS PAYABLE	29,057.07
AFLAC PAYABLE	(300.17)
VISION INSURANCE PAYABLE	1,451.54
DENTAL INSURANCE PAYABLE	(3,081.27)
HEALTH INSURANCE PAYABLE	(25,775.07)
LIFE INSURANCE PAYABLE	152.30
ANNUAL LEAVE PAYABLE	270,042.00
HOLIDAY LEAVE PAYABLE	(8,887.29)
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)
SICK LEAVE PAYABLE	109,364.49
OWED TO GRANTOR	23,729.76
EMPLOYEE'S ASSOCIATION DUES	5.00
UNEARNED REVENUE	407,459.72
ACCRUED PAYABLES CDO	82,000.00
RICHMOND WH TAX PAYABLE 2%	147.98
FICA PAYABLE CDO	(25,976.46)
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82
STATE WITHHOLDING TAXES PAYABLE CDO	(99,534.82)
CITY WITHHOLDING TAXES PAYABLE CDO	9,461.82

Bluegrass Area Development District
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COUNTY SCHOOL TAX PAYABLE CDO	8,966.84	
MISCELLANEOUS WITHHOLDINGS CDO	5,183.25	
BACKGROUND CHECKS SCL II	904.00	
BACKGROUND CHECKS CDO	(1,380.20)	
BACKGROUND CHECKS KARES	(5,852.35)	
Total Current Liabilities		\$5,426,061.12
<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,947,055.00	
NET OPEB LIABILITY	2,085,487.00	
LEASE LIABILITY	558,195.00	
DEFERRED PENSION PLAN INFLOWS	1,102,242.00	
DEFERRED PENSION PLAN INFLOWS	1,235,683.00	
DEFERRED INFLOWS	388,840.00	
Total Long Term Liabilities		\$12,323,264.08
Total Liabilities		\$17,749,325.20
 <u>Net Assets</u>		
FUND BALANCE	(\$5,547,674.01)	
Current Year FUND BALANCE	259,902.46	
Total Net Assets		(\$5,287,771.55)
Total Liabilities and Net Assets		\$12,461,553.65

Bluegrass Area Development District
Statement of Activities
For the period of 8/1/2023 through 8/31/2023

Revenues

FEDERAL REVENUE	\$965,122.56
STATE REVENUE	2,664,445.15
LOCAL REVENUE	62,792.00
LOCAL REVENUE - INTEREST/OTHER	4,395.16
Total Revenues	<u>\$3,696,754.87</u>

Expenses

DIRECT SALARIES	\$166,684.13
DIRECT SALARIES CDO	1,853,510.55
DIRECT BENEFITS	106,162.49
DIRECT BENEFITS CDO	86,557.52
DIRECT ANNUAL LEAVE	10,821.85
DIRECT POSTAGE	687.03
DIRECT PHONE	918.02
DIRECT TRAVEL	4,957.81
DIRECT COMMITTEE/BOARD TRAVEL	276.40
DIRECT SUPPLIES	120.79
DIRECT COMPUTER SUPPLIES/SOFTW	1,425.58
DIRECT FEES	40,334.77
DIRECT PRINTING & PUBLISHING	645.42
DIRECT OTHER	1,174.89
DIRECT MEETING EXPENSE	2,766.50
DIRECT PROFESSIONAL DEVELOP	18,483.11
DIRECT GIS MILEAGE EXPENSE	(47.38)
TENANT BUILDING COSTS	1,634.99
C/S CONTRACTS	16,945.00
C/S CAREER CENTER	25,757.59
C/S EMPLOYERS ASSESSMENTS	2,428.00
CONTRACT SERVICES AGING	980,777.26
INDIRECT SALARIES	43,943.97
INDIRECT BENEFITS	26,924.52
INDIRECT TRAVEL	62.58
INDIRECT SUPPLIES	184.71
INDIRECT DUES, FEES, SUBSCRIPT	933.45
INDIRECT LEGAL FEES	1,236.96
INDIRECT PRINTING/PUBLISHING	580.77
INDIRECT OTHER	289.22
INDIRECT PROFESSIONAL DEVELOPM	281.31
INDIRECT COMPUTER SUPPLIES/SOF	1,902.37
INDIRECT EQUIP RENT/MAINT	635.05
INDIRECT POSTAGE EXPENSE	1,110.74
INDIRECT PHONE EXPENSE	2,914.52
INDIRECT AUDIT FEES	672.00
INDIRECT MEETING EXPENSE	1,659.33
INDIRECT COMPUTER SERVICE	(0.26)
INDIRECT II JANITORIAL	3,637.50
INDIRECT II UTILITIES ELECTRIC	4,409.27
INDIRECT II UTILITIES WATER	164.98
INDIRECT II UTILITIES SEWER	183.20
INDIRECT II GARBAGE/LANDFILL U	225.90
INDIRECT II LANDSCAPING EXPENS	947.21
INDIRECT II REPAIRS AND MAINT	774.43
Total Expenses	<u>\$3,416,696.05</u>

Bluegrass Area Development District
Statement of Activities
For the period of 8/1/2023 through 8/31/2023

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets	\$280,058.82
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Net Assets At Beginning Of Period	<u>(\$5,567,830.37)</u>
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Net Assets At End Of Period	<u><u>(\$5,287,771.55)</u></u>
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Bluegrass Area Development District
Statement of Activities (YTD)
As of 8/31/2023

Revenues

FEDERAL REVENUE	\$1,405,394.70
STATE REVENUE	5,300,528.44
LOCAL REVENUE	62,792.00
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	9,401.37
Total Revenues	\$6,936,369.22

Expenses

DIRECT SALARIES	\$281,575.48
DIRECT SALARIES CDO	3,639,354.99
DIRECT BENEFITS	192,789.86
DIRECT BENEFITS CDO	168,613.18
DIRECT ANNUAL LEAVE	18,880.02
DIRECT POSTAGE	1,324.40
DIRECT PHONE	6,037.07
DIRECT TRAVEL	8,295.29
DIRECT COMMITTEE/BOARD TRAVEL	276.40
DIRECT SUPPLIES	2,748.89
DIRECT COMPUTER SUPPLIES/SOFTW	2,625.53
DIRECT FEES	67,094.27
DIRECT PRINTING & PUBLISHING	1,219.59
DIRECT OTHER	3,615.00
DIRECT MEETING EXPENSE	2,866.85
DIRECT PROFESSIONAL DEVELOP	23,515.39
DIRECT GIS MILEAGE EXPENSE	(49.68)
TENANT BUILDING COSTS	3,293.46
C/S CONTRACTS	97,001.15
C/S CAREER CENTER	60,306.87
C/S CHAMBER/ASSOC MEMBER & FEE	30.00
C/S EMPLOYERS ASSESSMENTS	2,428.00
CONTRACT SERVICES CP	2,437.50
CONTRACT SERVICES AGING	1,824,035.24
INDIRECT SALARIES	74,262.33
INDIRECT BENEFITS	56,719.35
INDIRECT TRAVEL	62.58
INDIRECT SUPPLIES	361.67
INDIRECT DUES, FEES, SUBSCRIPT	2,628.46
INDIRECT LEGAL FEES	4,634.21
INDIRECT PRINTING/PUBLISHING	4,164.73
INDIRECT OTHER	1,235.94
INDIRECT PROFESSIONAL DEVELOPM	471.38
INDIRECT COMPUTER SUPPLIES/SOF	2,995.57
INDIRECT EQUIP RENT/MAINT	1,435.03
INDIRECT POSTAGE EXPENSE	1,973.35
INDIRECT PHONE EXPENSE	7,920.41
INDIRECT AUDIT FEES	78,852.22
INDIRECT MEETING EXPENSE	1,659.33
INDIRECT COMPUTER SERVICE	5,982.12

Bluegrass Area Development District
Statement of Activities (YTD)
As of 8/31/2023

INDIRECT II JANITORIAL	7,274.99
INDIRECT II UTILITIES ELECTRIC	8,731.36
INDIRECT II UTILITIES WATER	325.95
INDIRECT II UTILITIES SEWER	524.67
INDIRECT II GARBAGE/LANDFILL U	492.59
INDIRECT II LANDSCAPING EXPENS	1,519.85
INDIRECT II REPAIRS AND MAINTENANCE	1,923.92
Total Expenses	<u>\$6,676,466.76</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets	\$259,902.46
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Net Assets At Beginning Of Year	<u>(\$5,547,674.01)</u>
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Net Assets At End Of Year	<u><u>(\$5,287,771.55)</u></u>
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Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 8/1/2023 Through 8/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$626,370.13	\$1,066,642.27	\$5,810,103.20	\$(4,743,460.93)	-81.6%
STATE REVENUE	2,664,445.15	5,300,528.44	28,805,015.44	(23,504,487.00)	-81.6%
LOCAL REVENUE	0.00	0.00	1,149,543.36	(1,149,543.36)	-100.0%
LOCAL MATCH REVENUE	48,610.00	48,610.00	48,610.00	0.00	0.0%
Net Revenues	\$3,339,425.28	\$6,415,780.71	\$35,813,272.00	\$(29,397,491.29)	-82.1%
<u>Program Expenses</u>					
DIRECT SALARIES	\$96,304.87	\$163,627.43	\$1,372,072.56	\$1,208,445.13	88.1%
DIRECT BENEFITS	63,026.36	113,888.29	734,336.75	620,448.46	84.5%
DIRECT ANNUAL LEAVE	6,218.82	10,793.24	70,639.06	59,845.82	84.7%
DIRECT POSTAGE	672.96	1,299.99	17,500.00	16,200.01	92.6%
DIRECT PHONE	230.60	2,684.81	31,000.00	28,315.19	91.3%
DIRECT TRAVEL	3,838.24	6,548.58	40,500.00	33,951.42	83.8%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	6,000.00	6,000.00	100.0%
DIRECT SUPPLIES	(332.51)	2,035.60	24,000.00	21,964.40	91.5%
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,371.61	2,517.59	55,000.00	52,482.41	95.4%
DIRECT FEES	30,551.44	57,310.94	334,000.00	276,689.06	82.8%
DIRECT PRINTING & PUBLISHING	145.30	328.92	16,000.00	15,671.08	97.9%
DIRECT OTHER	451.07	958.86	56,000.00	55,041.14	98.3%
DIRECT MEETING EXPENSE	0.00	100.35	0.00	(100.35)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	10,308.11	13,976.82	27,000.00	13,023.18	48.2%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	0.00	250.00	250.00	100.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	76,282.00	76,282.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
Total Program Expenses	\$212,786.87	\$376,071.42	\$2,876,580.37	\$2,500,508.95	86.9%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$1,853,510.55	\$3,639,354.99	\$21,632,034.00	\$17,992,679.01	83.2%
CDO EMPLOYEE BENEFITS	86,557.52	168,613.18	1,075,000.00	906,386.82	84.3%
CONTRACT SERVICES	980,777.26	1,824,035.24	9,313,376.96	7,489,341.72	80.4%
Total Contract Goods and Services	\$2,920,845.33	\$5,632,003.41	\$32,020,410.96	\$26,388,407.55	82.4%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 8/1/2023 Through 8/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$48,336.39	\$143,360.39	\$679,197.00	\$535,836.61	78.9%
INDIRECT COST POOL II	6,035.54	12,164.64	146,051.00	133,886.36	91.7%
Total General & Administrative Expenses	<u>\$54,371.93</u>	<u>\$155,525.03</u>	<u>\$825,248.00</u>	<u>\$669,722.97</u>	<u>81.2%</u>
Total Expenses	<u>\$3,188,004.13</u>	<u>\$6,163,599.86</u>	<u>\$35,722,239.33</u>	<u>\$29,558,639.47</u>	<u>82.7%</u>
 Net Income (Loss)	 <u>\$151,421.15</u>	 <u>\$252,180.85</u>	 <u>\$91,032.67</u>	 <u>\$161,148.18</u>	 <u>177.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 8/1/2023 Through 8/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$0.00	\$314,806.18	\$(314,806.18)	-100.0%
STATE REVENUE	0.00	0.00	474,254.99	(474,254.99)	-100.0%
LOCAL REVENUE	\$14,182.00	\$14,182.00	827,146.83	(812,964.83)	-98.3%
Net Revenues	\$14,182.00	\$14,182.00	\$1,616,208.00	\$(1,602,026.00)	-99.1%
<u>Program Expenses</u>					
DIRECT SALARIES	\$43,750.69	\$73,076.04	\$736,317.00	\$663,240.96	90.1%
DIRECT BENEFITS	25,528.08	47,701.06	362,833.00	315,131.94	86.9%
DIRECT ANNUAL LEAVE	2,938.08	5,206.88	40,622.00	35,415.12	87.2%
DIRECT POSTAGE	9.03	13.70	260.00	246.30	94.7%
DIRECT PHONE	0.00	723.30	4,500.00	3,776.70	83.9%
DIRECT TRAVEL	950.52	1,478.70	8,500.00	7,021.30	82.6%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	3,000.00	3,000.00	100.0%
DIRECT SUPPLIES	370.46	630.45	2,000.00	1,369.55	68.5%
DIRECT COMPUTER SUPPLIES/SOFTWARE	2.99	5.98	7,500.00	7,494.02	99.9%
DIRECT FEES	63.70	0.00	1,500.00	1,500.00	100.0%
DIRECT PRINTING & PUBLISHING	9.02	72.72	2,500.00	2,427.28	97.1%
DIRECT OTHER	400.07	650.42	3,000.00	2,349.58	78.3%
DIRECT PROFESSIONAL DEVELOPMENT	4,023.44	4,023.44	15,000.00	10,976.56	73.2%
DIRECT VEHICLE MILEAGE EXPENSE	(47.38)	(49.68)	(500.00)	(450.32)	90.1%
Total Program Expenses	\$77,935.00	\$133,533.01	\$1,187,032.00	\$1,053,498.99	88.8%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$2,437.50	\$0.00	\$(2,437.50)	0.0%
Total Contract Goods and Services	\$0.00	\$2,437.50	\$0.00	\$(2,437.50)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 8/1/2023 Through 8/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$21,282.74	\$62,689.00	\$353,915.00	\$291,226.00	82.3%
INDIRECT COST POOL II	2,623.39	5,294.16	75,911.00	70,616.84	93.0%
Total General & Administrative Expenses	\$23,906.13	\$67,983.16	\$429,826.00	\$361,842.84	84.2%
Total Expenses	\$101,841.13	\$203,953.67	\$1,616,858.00	\$1,412,904.33	87.4%
Net Income (Loss)	\$(87,659.13)	\$(189,771.67)	\$(650.00)	\$(189,121.67)	29095.6%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 8/1/2023 Through 8/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$338,752.43	\$338,752.43	\$2,887,141.00	\$(2,548,388.57)	-88.3%
Net Revenues	\$338,752.43	\$338,752.43	\$2,887,141.00	\$(2,548,388.57)	-88.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$26,228.57	\$44,348.93	\$423,836.00	\$379,487.07	89.5%
DIRECT BENEFITS	17,386.49	30,910.78	241,689.00	210,778.22	87.2%
DIRECT ANNUAL LEAVE	1,646.49	2,855.76	29,161.00	26,305.24	90.2%
DIRECT POSTAGE	0.00	0.00	500.00	500.00	100.0%
DIRECT PHONE	687.42	2,628.96	13,000.00	10,371.04	79.8%
DIRECT TRAVEL	169.05	268.01	2,500.00	2,231.99	89.3%
DIRECT COMMITTEE/BOARD TRAVEL	276.40	276.40	8,000.00	7,723.60	96.5%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	2,500.00	2,500.00	100.0%
DIRECT SUPPLIES	82.84	82.84	7,500.00	7,417.16	98.9%
DIRECT COMPUTER SUPPLIES/SOFTWARE	50.98	101.96	10,000.00	9,898.04	99.0%
DIRECT FEES	9,783.33	9,783.33	38,400.00	28,616.67	74.5%
DIRECT PRINTING & PUBLISHING	491.10	817.95	5,000.00	4,182.05	83.6%
DIRECT OTHER	323.75	655.72	10,000.00	9,344.28	93.4%
DIRECT MEETING EXPENSE	2,766.50	2,766.50	3,000.00	233.50	7.8%
DIRECT PROFESSIONAL DEVELOPMENT	1,695.00	1,695.00	20,000.00	18,305.00	91.5%
Total Program Expenses	\$61,587.92	\$97,192.14	\$815,086.00	\$717,893.86	88.1%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$63,246.15	\$1,576,242.00	\$1,512,995.85	96.0%
CAREER CENTER	25,757.59	60,306.87	225,000.00	164,693.13	73.2%
CHAMBER/ASSOC MEMBER & FEES	0.00	30.00	0.00	(30.00)	0.0%
EMPLOYERS ASSESSMENTS	2,428.00	2,428.00	2,000.00	(428.00)	-21.4%
Total Contract Goods and Services	\$28,185.59	\$126,011.02	\$1,803,242.00	\$1,677,230.98	93.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 8/1/2023 Through 8/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$13,446.31	\$38,889.61	\$221,495.00	\$182,605.39	82.4%
INDIRECT COST POOL II	1,657.75	3,298.92	47,318.00	44,019.08	93.0%
Total General & Administrative Expenses	\$15,104.06	\$42,188.53	\$268,813.00	\$226,624.47	84.3%
Total Expenses	\$104,877.57	\$265,391.69	\$2,887,141.00	\$2,621,749.31	90.8%
Net Income (Loss)	\$233,874.86	\$73,360.74	\$0.00	\$73,360.74	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 8/1/2023 Through 8/31/2023
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,253.00	\$(0.29)	0.0%
LOCAL REVENUE - INTEREST/OTHER	3,705.80	7,974.68	30,000.00	(22,025.32)	-73.4%
LOCAL REVENUE - RENT	\$0.00	\$0.00	89,663.00	(89,663.00)	-100.0%
LOCAL REVENUE - BLUEGRASS CAT	689.36	1,426.69	250,000.00	(248,573.31)	-99.4%
LOCAL REVENUE - OTHER	\$0.00	\$0.00	0.00	0.00	0.0%
Net Revenues	\$4,395.16	\$167,654.08	\$527,916.00	\$(360,261.92)	-68.2%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$1,634.99	\$3,293.46	\$30,000.00	\$26,706.54	89.0%
DIRECT SALARIES	400.00	523.08	4,500.00	3,976.92	88.4%
DIRECT BENEFITS	221.56	289.73	2,500.00	2,210.27	88.4%
DIRECT ANNUAL LEAVE	18.46	24.14	220.00	195.86	89.0%
DIRECT POSTAGE	5.04	10.71	200.00	189.29	94.6%
DIRECT OTHER	0.00	1,350.00	63,580.00	62,230.00	97.9%
DIRECT PROFESSIONAL DEVELOPMENT	2,456.56	3,820.13	15,000.00	11,179.87	74.5%
Total Program Expenses	\$4,736.61	\$9,311.25	\$116,000.00	\$106,688.75	92.0%
<u>Contract Goods and Services</u>					
CONTRACTS	\$16,945.00	\$33,755.00	\$250,000.00	\$216,245.00	86.5%
Total Contract Goods and Services	\$16,945.00	\$33,755.00	\$250,000.00	\$216,245.00	86.5%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$265.80	\$419.68	\$0.00	\$(419.68)	0.0%
INDIRECT COST POOL II	25.81	35.61	0.00	(35.61)	0.0%
Total General & Administrative Expenses	\$291.61	\$455.29	\$0.00	\$(455.29)	0.0%
Total Expenses	\$21,973.22	\$43,521.54	\$366,000.00	\$322,478.46	88.1%
Net Income (Loss)	\$(17,578.06)	\$124,132.54	\$161,916.00	\$(37,783.46)	-23.3%