

Bluegrass Area Development District
Statement of Financial Position
As of 9/30/2023

Assets

Current Assets

CASH OPERATING	(\$650,672.77)	
CASH AGING	196,752.59	
CASH WIOA	28,528.72	
CASH PAYROLL	37,247.17	
INVESTMENTS MM	422,222.47	
INVESTMENTS CD	326,207.82	
CASH BLUEGRASS CAT	118,593.10	
CASH CDO PAYROLL	113.99	
CASH CDO OPERATING	216,500.11	
CASH TENANT	6,610.25	
PREPAID EXPENSE	59,439.83	
A/R FEDERAL	2,959,715.21	
A/R STATE	1,415,969.75	
A/R LOCAL	267,402.00	
A/R OTHER	167,356.18	
REIMBURSABLE RECEIVABLE	35,045.62	
LEASE RECEIVABLE	388,840.00	
A/R UNBILLED	(5,050.23)	
ALLOWANCE FOR BAD DEBT	(26,180.93)	
TRANSFER/CLEARING	(223,446.46)	
Total Current Assets	\$5,741,194.42	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(407,065.51)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(13,613.76)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(588,310.22)	
ACCUMULATED DEPRECIATION PARKING LOT	(35,625.24)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(89,434.79)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(96,389.21)	
Total Property & Equipment	\$2,074,682.14	

Bluegrass Area Development District
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Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$962,564.00	
DEFERRED OPEB OUTFLOWS	1,161,008.00	
LEASE ASSET	636,442.00	
LEASE AMORTIZATION	(95,466.00)	
Total Other Assets	<hr/>	\$2,664,548.00

Total Assets

\$10,480,424.56

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$780.00
ACCOUNTS PAYABLE OPERATING	(10,426.04)
ACCOUNTS PAYABLE AGING	534,062.72
ACCOUNTS PAYABLE WIOA	185,546.07
ACCOUNTS PAYABLE CDO	260,681.68
INTEREST PAYABLE AGING	28,138.25
INTEREST PAYABLE WIOA	13,734.66
FICA PAYABLE	(40.37)
FEDERAL WITHHOLDING TAXES PAYABLE	(144.78)
STATE WITHHOLDING TAXES PAYABLE	(87.67)
CITY WITHHOLDING TAXES PAYABLE	39,559.17
COUNTY SCHOOL TAX PAYABLE	3,701.25
125 VOUCHER DEDUCTION PAYABLE	(3,579.39)
MISCELLANEOUS WITHHOLDINGS	2,062.02
PENSION CERS EMPLOYEE	68,734.38
ACCRUED SALARIES	41,912.11
WELLNESS PAYABLE	29,057.07
AFLAC PAYABLE	(403.85)
VISION INSURANCE PAYABLE	1,494.13
DENTAL INSURANCE PAYABLE	(2,938.33)
HEALTH INSURANCE PAYABLE	(20,376.39)
LIFE INSURANCE PAYABLE	198.76
ANNUAL LEAVE PAYABLE	266,886.50
HOLIDAY LEAVE PAYABLE	(9,700.14)
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)
SICK LEAVE PAYABLE	117,405.62
OWED TO GRANTOR	23,729.76
EMPLOYEE'S ASSOCIATION DUES	5.00
UNEARNED REVENUE	407,507.13
ACCRUED PAYABLES CDO	82,000.00
RICHMOND WH TAX PAYABLE 2%	211.36
FICA PAYABLE CDO	(25,976.46)
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82
STATE WITHHOLDING TAXES PAYABLE CDO	(99,534.82)
CITY WITHHOLDING TAXES PAYABLE CDO	9,461.82

Bluegrass Area Development District
Statement of Financial Position
As of 9/30/2023

COUNTY SCHOOL TAX PAYABLE CDO	8,966.84	
MISCELLANEOUS WITHHOLDINGS CDO	5,183.25	
BACKGROUND CHECKS SCL II	730.75	
BACKGROUND CHECKS CDO	(1,655.20)	
BACKGROUND CHECKS KARES	(5,852.35)	
Total Current Liabilities		\$1,950,647.60
<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,947,055.00	
NET OPEB LIABILITY	2,085,487.00	
LEASE LIABILITY	558,195.00	
DEFERRED PENSION PLAN INFLOWS	1,102,242.00	
DEFERRED PENSION PLAN INFLOWS	1,235,683.00	
DEFERRED INFLOWS	388,840.00	
Total Long Term Liabilities		\$12,323,264.08
Total Liabilities		\$14,273,911.68
<u>Net Assets</u>		
FUND BALANCE	(\$4,638,049.79)	
Current Year FUND BALANCE	844,562.67	
Total Net Assets		(\$3,793,487.12)
Total Liabilities and Net Assets		\$10,480,424.56

Bluegrass Area Development District
Statement of Activities
For the period of 9/1/2023 through 9/30/2023

Revenues

FEDERAL REVENUE	\$608,175.04
STATE REVENUE	2,574,276.15
LOCAL REVENUE	2,500.00
LOCAL REVENUE - INTEREST/OTHER	3,517.07
LOCAL REVENUE - RENT	7,471.90
Total Revenues	<u>\$3,195,940.16</u>

Expenses

DIRECT SALARIES	\$163,789.12
DIRECT SALARIES CDO	1,856,408.01
DIRECT BENEFITS	103,802.90
DIRECT BENEFITS CDO	86,971.08
DIRECT ANNUAL LEAVE	10,821.18
DIRECT POSTAGE	490.96
DIRECT PHONE	5,838.82
DIRECT TRAVEL	2,086.72
DIRECT COMMITTEE/BOARD TRAVEL	945.00
DIRECT EQUIPMENT PURCHASE	20,247.09
DIRECT SUPPLIES	2,301.23
DIRECT COMPUTER SUPPLIES/SOFTW	1,535.30
DIRECT FEES	27,250.25
DIRECT PRINTING & PUBLISHING	754.92
DIRECT OTHER	1,547.18
DIRECT MEETING EXPENSE	503.01
DIRECT PROFESSIONAL DEVELOP	9,402.45
DIRECT GIS MILEAGE EXPENSE	(139.50)
TENANT BUILDING COSTS	3,921.96
C/S CONTRACTS	83,684.90
C/S CAREER CENTER	28,842.40
CONTRACT SERVICES AGING	46,750.08
INDIRECT SALARIES	44,771.99
INDIRECT BENEFITS	24,629.71
INDIRECT TRAVEL	140.25
INDIRECT SUPPLIES	1,225.70
INDIRECT DUES, FEES, SUBSCRIPT	20,363.60
INDIRECT LEGAL FEES	0.05
INDIRECT PRINTING/PUBLISHING	44.34
INDIRECT OTHER	381.40
INDIRECT PROFESSIONAL DEVELOPM	1,744.95
INDIRECT COMPUTER SUPPLIES/SOF	891.17
INDIRECT EQUIP PURCHASE	2,199.01
INDIRECT EQUIP RENT/MAINT	634.93
INDIRECT POSTAGE EXPENSE	(491.03)
INDIRECT PHONE EXPENSE	5,209.21
INDIRECT AUDIT FEES	0.04
INDIRECT MEETING EXPENSE	0.03
INDIRECT OFFICE INSURANCE	45,005.98
INDIRECT COMPUTER SERVICE	0.16
INDIRECT II JANITORIAL	3,637.52
INDIRECT II UTILITIES ELECTRIC	4,604.38
INDIRECT II UTILITIES WATER	158.96
INDIRECT II UTILITIES SEWER	172.55
INDIRECT II GARBAGE/LANDFILL U	231.69

Bluegrass Area Development District
Statement of Activities
For the period of 9/1/2023 through 9/30/2023

INDIRECT II LANDSCAPING EXPENS	572.62
INDIRECT II REPAIRS AND MAINTEN	900.93
INDIRECT II PROPERTY INSURANCE	11,438.55
Total Expenses	<u>\$2,626,223.75</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets	\$569,716.41
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Net Assets At Beginning Of Period	<u>(\$4,363,203.53)</u>
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Net Assets At End Of Period	<u><u>(\$3,793,487.12)</u></u>
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Bluegrass Area Development District
Statement of Activities (YTD)
As of 9/30/2023

Revenues

FEDERAL REVENUE	\$2,013,569.74
STATE REVENUE	7,874,804.59
LOCAL REVENUE	65,292.00
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	12,918.44
LOCAL REVENUE - RENT	22,415.70
Total Revenues	\$10,147,253.18

Expenses

DIRECT SALARIES	\$445,364.60
DIRECT SALARIES CDO	5,495,763.00
DIRECT BENEFITS	296,592.76
DIRECT BENEFITS CDO	255,584.26
DIRECT ANNUAL LEAVE	29,701.20
DIRECT POSTAGE	1,815.36
DIRECT PHONE	11,875.89
DIRECT TRAVEL	10,382.01
DIRECT COMMITTEE/BOARD TRAVEL	1,221.40
DIRECT EQUIPMENT PURCHASE	20,247.09
DIRECT SUPPLIES	5,050.12
DIRECT COMPUTER SUPPLIES/SOFTW	4,160.83
DIRECT FEES	94,344.52
DIRECT PRINTING & PUBLISHING	1,974.51
DIRECT OTHER	5,162.18
DIRECT MEETING EXPENSE	3,369.86
DIRECT PROFESSIONAL DEVELOP	32,917.84
DIRECT GIS MILEAGE EXPENSE	(189.18)
TENANT BUILDING COSTS	7,215.42
C/S CONTRACTS	180,686.05
C/S CAREER CENTER	89,149.27
C/S CHAMBER/ASSOC MEMBER & FEE	30.00
C/S EMPLOYERS ASSESSMENTS	2,428.00
CONTRACT SERVICES CP	2,437.50
CONTRACT SERVICES AGING	1,870,785.32
INDIRECT SALARIES	119,034.32
INDIRECT BENEFITS	81,349.06
INDIRECT TRAVEL	202.83
INDIRECT SUPPLIES	1,587.37
INDIRECT DUES, FEES, SUBSCRIPT	22,992.06
INDIRECT LEGAL FEES	4,634.26
INDIRECT PRINTING/PUBLISHING	4,209.07
INDIRECT OTHER	1,617.34
INDIRECT PROFESSIONAL DEVELOPM	2,216.33
INDIRECT COMPUTER SUPPLIES/SOF	3,886.74
INDIRECT EQUIP PURCHASE	2,199.01
INDIRECT EQUIP RENT/MAINT	2,069.96
INDIRECT POSTAGE EXPENSE	1,482.32
INDIRECT PHONE EXPENSE	13,129.62

Bluegrass Area Development District
Statement of Activities (YTD)
As of 9/30/2023

INDIRECT AUDIT FEES	78,852.26
INDIRECT MEETING EXPENSE	1,659.36
INDIRECT OFFICE INSURANCE	45,005.98
INDIRECT COMPUTER SERVICE	5,982.28
INDIRECT II JANITORIAL	10,912.51
INDIRECT II UTILITIES ELECTRIC	13,335.74
INDIRECT II UTILITIES WATER	484.91
INDIRECT II UTILITIES SEWER	697.22
INDIRECT II GARBAGE/LANDFILL U	724.28
INDIRECT II LANDSCAPING EXPENS	2,092.47
INDIRECT II REPAIRS AND MAINT	2,824.85
INDIRECT II PROPERTY INSURANCE	11,438.55
Total Expenses	<u>\$9,302,690.51</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets \$844,562.67

Net Assets At Beginning Of Year (\$4,638,049.79)

Net Assets At End Of Year (\$3,793,487.12)

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 9/1/2023 Through 9/30/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$608,175.04	\$1,674,817.31	\$5,810,103.20	\$(4,135,285.89)	-71.2%
STATE REVENUE	2,546,356.15	7,846,884.59	28,805,015.44	(20,958,130.85)	-72.8%
LOCAL REVENUE	0.00	0.00	1,149,543.36	(1,149,543.36)	-100.0%
LOCAL MATCH REVENUE	48,610.00	48,610.00	48,610.00	0.00	0.0%
Net Revenues	\$3,339,425.28	\$6,415,780.71	\$35,813,272.00	\$(26,242,960.10)	-73.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$97,053.52	\$260,680.95	\$1,372,072.56	\$1,111,391.61	81.0%
DIRECT BENEFITS	62,794.89	176,683.18	734,336.75	557,653.57	75.9%
DIRECT ANNUAL LEAVE	6,216.75	17,009.99	70,639.06	53,629.07	75.9%
DIRECT POSTAGE	477.73	1,777.72	17,500.00	15,722.28	89.8%
DIRECT PHONE	2,920.08	5,604.89	31,000.00	25,395.11	81.9%
DIRECT TRAVEL	1,763.89	8,312.47	40,500.00	32,187.53	79.5%
DIRECT EQUIPMENT PURCHASE	6,972.09	6,972.09	6,000.00	(972.09)	-16.2%
DIRECT SUPPLIES	2,051.94	4,087.54	24,000.00	19,912.46	83.0%
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,163.97	3,681.56	55,000.00	51,318.44	93.3%
DIRECT FEES	26,962.50	84,273.44	334,000.00	249,726.56	74.8%
DIRECT PRINTING & PUBLISHING	85.72	414.64	16,000.00	15,585.36	97.4%
DIRECT OTHER	693.33	1,652.19	56,000.00	54,347.81	97.0%
DIRECT MEETING EXPENSE	21.46	121.81	0.00	(121.81)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	487.28	14,464.10	27,000.00	12,535.90	46.4%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	0.00	250.00	250.00	100.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	76,282.00	76,282.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
Total Program Expenses	\$209,665.15	\$585,736.57	\$2,876,580.37	\$2,290,843.80	79.6%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$1,856,408.01	\$5,495,763.00	\$21,632,034.00	\$16,136,271.00	74.6%
CDO EMPLOYEE BENEFITS	86,971.08	255,584.26	1,075,000.00	819,415.74	76.2%
CONTRACT SERVICES	46,750.08	1,870,785.32	9,313,376.96	7,442,591.64	79.9%
Total Contract Goods and Services	\$1,990,129.17	\$7,622,132.58	\$32,020,410.96	\$24,398,278.38	76.2%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 9/1/2023 Through 9/30/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$90,173.27	\$233,533.66	\$679,197.00	\$445,663.34	65.6%
INDIRECT COST POOL II	12,894.19	25,058.83	146,051.00	120,992.17	82.8%
Total General & Administrative Expenses	\$103,067.46	\$258,592.49	\$825,248.00	\$566,655.51	68.7%
Total Expenses	\$2,302,861.78	\$8,466,461.64	\$35,722,239.33	\$27,255,777.69	76.3%
Net Income (Loss)	\$851,669.41	\$1,103,850.26	\$91,032.67	\$1,012,817.59	1112.6%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 9/1/2023 Through 9/30/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$0.00	\$314,806.18	\$(314,806.18)	-100.0%
STATE REVENUE	27,920.00	27,920.00	474,254.99	(446,334.99)	-94.1%
LOCAL REVENUE	2,500.00	16,682.00	827,146.83	(810,464.83)	-98.0%
Net Revenues	\$30,420.00	\$44,602.00	\$1,616,208.00	\$(1,571,606.00)	-97.2%
<u>Program Expenses</u>					
DIRECT SALARIES	\$41,656.32	\$114,732.36	\$736,317.00	\$621,584.64	84.4%
DIRECT BENEFITS	24,000.62	71,701.68	362,833.00	291,131.32	80.2%
DIRECT ANNUAL LEAVE	2,924.14	8,131.02	40,622.00	32,490.98	80.0%
DIRECT POSTAGE	0.00	13.70	260.00	246.30	94.7%
DIRECT PHONE	812.49	1,535.79	4,500.00	2,964.21	65.9%
DIRECT TRAVEL	298.91	1,777.61	8,500.00	6,722.39	79.1%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	3,000.00	3,000.00	100.0%
DIRECT SUPPLIES	101.20	731.65	2,000.00	1,268.35	63.4%
DIRECT COMPUTER SUPPLIES/SOFTWARE	2.99	8.97	7,500.00	7,491.03	99.9%
DIRECT FEES	0.00	0.00	1,500.00	1,500.00	100.0%
DIRECT PRINTING & PUBLISHING	238.04	310.76	2,500.00	2,189.24	87.6%
DIRECT OTHER	530.10	1,180.52	3,000.00	1,819.48	60.6%
DIRECT PROFESSIONAL DEVELOPMENT	6,021.26	10,044.70	15,000.00	4,955.30	33.0%
DIRECT VEHICLE MILEAGE EXPENSE	(139.50)	(189.18)	(500.00)	(310.82)	62.2%
Total Program Expenses	\$76,446.57	\$209,979.58	\$1,187,032.00	\$977,052.42	82.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$2,437.50	\$0.00	\$(2,437.50)	0.0%
Total Contract Goods and Services	\$0.00	\$2,437.50	\$0.00	\$(2,437.50)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 9/1/2023 Through 9/30/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$37,156.32	\$99,845.32	\$353,915.00	\$254,069.68	71.8%
INDIRECT COST POOL II	5,387.70	10,681.86	75,911.00	65,229.14	85.9%
Total General & Administrative Expenses	<u>\$42,544.02</u>	<u>\$110,527.18</u>	<u>\$429,826.00</u>	<u>\$319,298.82</u>	<u>74.3%</u>
Total Expenses	<u>\$118,990.59</u>	<u>\$322,944.26</u>	<u>\$1,616,858.00</u>	<u>\$1,293,913.74</u>	<u>80.0%</u>
 Net Income (Loss)	 <u>\$(88,570.59)</u>	 <u>\$(278,342.26)</u>	 <u>\$(650.00)</u>	 <u>\$(277,692.26)</u>	 <u>42721.9%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 9/1/2023 Through 9/30/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$338,752.43	\$2,887,141.00	\$(2,548,388.57)	-88.3%
Net Revenues	\$0.00	\$338,752.43	\$2,887,141.00	\$(2,548,388.57)	-88.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$24,462.06	\$68,810.99	\$423,836.00	\$355,025.01	83.8%
DIRECT BENEFITS	16,665.78	47,576.56	241,689.00	194,112.44	80.3%
DIRECT ANNUAL LEAVE	1,651.81	4,507.57	29,161.00	24,653.43	84.5%
DIRECT POSTAGE	0.00	0.00	500.00	500.00	100.0%
DIRECT PHONE	2,106.25	4,735.21	13,000.00	8,264.79	63.6%
DIRECT TRAVEL	23.92	291.93	2,500.00	2,208.07	88.3%
DIRECT COMMITTEE/BOARD TRAVEL	945.00	1,221.40	8,000.00	6,778.60	84.7%
DIRECT EQUIPMENT PURCHASE	13,275.00	13,275.00	2,500.00	(10,775.00)	-431.0%
DIRECT SUPPLIES	148.09	230.93	7,500.00	7,269.07	96.9%
DIRECT COMPUTER SUPPLIES/SOFTWARE	368.34	470.30	10,000.00	9,529.70	95.3%
DIRECT FEES	0.00	9,783.33	38,400.00	28,616.67	74.5%
DIRECT PRINTING & PUBLISHING	431.16	1,249.11	5,000.00	3,750.89	75.0%
DIRECT OTHER	323.75	979.47	10,000.00	9,020.53	90.2%
DIRECT MEETING EXPENSE	481.55	3,248.05	3,000.00	(248.05)	-8.3%
DIRECT PROFESSIONAL DEVELOPMENT	2,444.64	4,139.64	20,000.00	15,860.36	79.3%
Total Program Expenses	\$63,327.35	\$160,519.49	\$815,086.00	\$654,566.51	80.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$82,904.90	\$146,151.05	\$1,576,242.00	\$1,430,090.95	90.7%
CAREER CENTER	28,842.40	89,149.27	225,000.00	135,850.73	60.4%
CHAMBER/ASSOC MEMBER & FEES	0.00	30.00	0.00	(30.00)	0.0%
EMPLOYERS ASSESSMENTS	0.00	2,428.00	2,000.00	(428.00)	-21.4%
Total Contract Goods and Services	\$111,747.30	\$237,758.32	\$1,803,242.00	\$1,565,483.68	86.8%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 9/1/2023 Through 9/30/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$23,267.94	\$62,157.55	\$221,495.00	\$159,337.45	71.9%
INDIRECT COST POOL II	3,369.49	6,668.41	47,318.00	40,649.59	85.9%
Total General & Administrative Expenses	\$26,637.43	\$68,825.96	\$268,813.00	\$199,987.04	74.4%
Total Expenses	\$201,712.08	\$467,103.77	\$2,887,141.00	\$2,420,037.23	83.8%
Net Income (Loss)	\$(201,712.08)	\$(128,351.34)	\$0.00	\$(128,351.34)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 9/1/2023 Through 9/30/2023
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,253.00	\$(0.29)	0.0%
LOCAL REVENUE - INTEREST/OTHER	2,906.71	10,881.39	30,000.00	(19,118.61)	-63.7%
LOCAL REVENUE - RENT	7,471.90	22,415.70	89,663.00	(67,247.30)	-75.0%
LOCAL REVENUE - BLUEGRASS CAT	610.36	2,037.05	250,000.00	(247,962.95)	-99.2%
LOCAL REVENUE - OTHER	\$0.00	\$0.00	0.00	0.00	0.0%
Net Revenues	\$10,988.97	\$193,586.85	\$527,916.00	\$(334,329.15)	-63.3%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$3,921.96	\$7,215.42	\$30,000.00	\$22,784.58	75.9%
DIRECT SALARIES	617.22	1,140.30	4,500.00	3,359.70	74.7%
DIRECT BENEFITS	341.61	631.34	2,500.00	1,868.66	74.7%
DIRECT ANNUAL LEAVE	28.48	52.62	220.00	167.38	76.1%
DIRECT POSTAGE	13.23	23.94	200.00	176.06	88.0%
DIRECT FEES	287.75	287.75	0.00	(287.75)	0.0
DIRECT OTHER	0.00	1,350.00	93,580.00	92,230.00	98.6%
DIRECT PROFESSIONAL DEVELOPMENT	449.27	4,269.40	15,000.00	10,730.60	71.5%
Total Program Expenses	\$5,659.52	\$14,970.77	\$146,000.00	\$131,029.23	89.7%
<u>Contract Goods and Services</u>					
CONTRACTS	\$780.00	\$34,535.00	\$250,000.00	\$215,465.00	86.2%
Total Contract Goods and Services	\$780.00	\$34,535.00	\$250,000.00	\$215,465.00	86.2%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$526.26	\$945.94	\$0.00	\$(945.94)	0.0%
INDIRECT COST POOL II	65.82	101.43	0.00	(101.43)	0.0%
Total General & Administrative Expenses	\$592.08	\$1,047.37	\$0.00	\$(1,047.37)	0.0%
Total Expenses	\$7,031.60	\$50,553.14	\$396,000.00	\$345,446.86	87.2%
Net Income (Loss)	\$3,957.37	\$143,033.71	\$131,916.00	\$11,117.71	8.4%