

Bluegrass Area Development District
Statement of Financial Position
As of 10/31/2023

Assets

Current Assets

CASH OPERATING	(\$491,796.65)	
CASH AGING	74,589.82	
CASH WIOA	32,942.40	
CASH PAYROLL	43,561.43	
INVESTMENTS MM	424,243.31	
INVESTMENTS CD	326,207.82	
CASH BLUEGRASS CAT	103,867.17	
CASH CDO PAYROLL	113.99	
CASH CDO OPERATING	240,405.48	
CASH TENANT	6,642.03	
PREPAID EXPENSE	69,622.87	
A/R FEDERAL	3,177,262.51	
A/R STATE	1,424,002.77	
A/R LOCAL	301,699.09	
A/R OTHER	51,587.37	
REIMBURSABLE RECEIVABLE	37,165.35	
LEASE RECEIVABLE	388,840.00	
A/R UNBILLED	(5,050.23)	
ALLOWANCE FOR BAD DEBT	(26,180.93)	
TRANSFER/CLEARING	851,603.33	
Total Current Assets	\$7,031,328.93	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(407,065.51)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(13,613.76)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(588,310.22)	
ACCUMULATED DEPRECIATION PARKING LOT	(35,625.24)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(89,434.79)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(96,389.21)	
Total Property & Equipment	\$2,074,682.14	

Bluegrass Area Development District
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As of 10/31/2023

Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$962,564.00	
DEFERRED OPEB OUTFLOWS	1,161,008.00	
LEASE ASSET	636,442.00	
LEASE AMORTIZATION	(95,466.00)	
Total Other Assets	<hr/>	\$2,664,548.00

Total Assets

\$11,770,559.07

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE OPERATING	\$112,792.13
ACCOUNTS PAYABLE AGING	1,782,933.07
ACCOUNTS PAYABLE WIOA	847,073.68
ACCOUNTS PAYABLE CDO	220,868.40
INTEREST PAYABLE AGING	29,562.87
INTEREST PAYABLE WIOA	13,913.22
FICA PAYABLE	(97.79)
FEDERAL WITHHOLDING TAXES PAYABLE	(1,482.19)
STATE WITHHOLDING TAXES PAYABLE	(206.37)
CITY WITHHOLDING TAXES PAYABLE	(367.94)
COUNTY SCHOOL TAX PAYABLE	614.65
125 VOUCHER DEDUCTION PAYABLE	(2,833.04)
MISCELLANEOUS WITHHOLDINGS	1,756.50
PENSION CERS EMPLOYEE	71,922.74
ACCRUED SALARIES	41,912.11
WELLNESS PAYABLE	29,057.07
AFLAC PAYABLE	(475.25)
VISION INSURANCE PAYABLE	1,481.89
DENTAL INSURANCE PAYABLE	(3,172.10)
HEALTH INSURANCE PAYABLE	(21,738.84)
LIFE INSURANCE PAYABLE	146.30
ANNUAL LEAVE PAYABLE	244,637.05
HOLIDAY LEAVE PAYABLE	90.69
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)
SICK LEAVE PAYABLE	125,187.84
OWED TO GRANTOR	23,729.76
EMPLOYEE'S ASSOCIATION DUES	10.00
UNEARNED REVENUE	284,341.88
ACCRUED PAYABLES CDO	82,000.00
RICHMOND WH TAX PAYABLE 2%	256.56
FICA PAYABLE CDO	(25,976.46)
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82
STATE WITHHOLDING TAXES PAYABLE CDO	(99,534.82)
CITY WITHHOLDING TAXES PAYABLE CDO	9,461.82
COUNTY SCHOOL TAX PAYABLE CDO	8,966.84

Bluegrass Area Development District
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As of 10/31/2023

MISCELLANEOUS WITHHOLDINGS CDO	5,183.25	
BACKGROUND CHECKS SCL II	487.50	
BACKGROUND CHECKS CDO	(1,980.20)	
BACKGROUND CHECKS KARES	(5,852.35)	
Total Current Liabilities		\$3,774,283.56
<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,947,055.00	
NET OPEB LIABILITY	2,085,487.00	
LEASE LIABILITY	558,195.00	
DEFERRED PENSION PLAN INFLOWS	1,102,242.00	
DEFERRED PENSION PLAN INFLOWS	1,235,683.00	
DEFERRED INFLOWS	388,840.00	
Total Long Term Liabilities		\$12,323,264.08
Total Liabilities		\$16,097,547.64
 <u>Net Assets</u>		
FUND BALANCE	(\$4,608,207.27)	
Current Year FUND BALANCE	281,218.70	
Total Net Assets		(\$4,326,988.57)
Total Liabilities and Net Assets		\$11,770,559.07

Bluegrass Area Development District
Statement of Activities
For the period of 10/1/2023 through 10/31/2023

Revenues

FEDERAL REVENUE	\$878,920.20
STATE REVENUE	2,664,688.35
LOCAL REVENUE	30,514.13
LOCAL REVENUE - INTEREST/OTHER	4,212.84
Total Revenues	<u>\$3,578,335.52</u>

Expenses

DIRECT SALARIES	\$160,017.06
DIRECT SALARIES CDO	1,886,100.92
DIRECT BENEFITS	108,175.83
DIRECT BENEFITS CDO	86,683.77
DIRECT ANNUAL LEAVE	10,806.89
DIRECT POSTAGE	613.24
DIRECT PHONE	2,710.63
DIRECT TRAVEL	5,645.68
DIRECT COMMITTEE/BOARD TRAVEL	283.02
DIRECT EQUIPMENT PURCHASE	2,990.36
DIRECT SUPPLIES	670.29
DIRECT COMPUTER SUPPLIES/SOFTW	2,088.83
DIRECT FEES	28,165.39
DIRECT PRINTING & PUBLISHING	1,656.98
DIRECT OTHER	2,767.06
DIRECT MEETING EXPENSE	936.16
DIRECT PROFESSIONAL DEVELOP	5,855.15
DIRECT GIS MILEAGE EXPENSE	(47.38)
TENANT BUILDING COSTS	2,093.04
C/S CONTRACTS	85,370.69
C/S CAREER CENTER	23,816.09
C/S JOB FAIR	2,572.88
CONTRACT SERVICES AGING	1,612,848.00
INDIRECT SALARIES	50,352.17
INDIRECT BENEFITS	27,055.57
INDIRECT TRAVEL	377.47
INDIRECT SUPPLIES	27.55
INDIRECT DUES, FEES, SUBSCRIPT	1,299.80
INDIRECT LEGAL FEES	1,214.51
INDIRECT PRINTING/PUBLISHING	1,920.46
INDIRECT OTHER	409.88
INDIRECT PROFESSIONAL DEVELOPM	440.00
INDIRECT COMPUTER SUPPLIES/SOF	855.87
INDIRECT EQUIP PURCHASE	4,200.45
INDIRECT EQUIP RENT/MAINT	635.05
INDIRECT POSTAGE EXPENSE	(613.20)
INDIRECT PHONE EXPENSE	3,815.14
INDIRECT AUDIT FEES	18,400.01
INDIRECT MEETING EXPENSE	(0.04)
INDIRECT OFFICE INSURANCE	0.05
INDIRECT COMPUTER SERVICE	(0.05)
INDIRECT II JANITORIAL	3,637.47
INDIRECT II UTILITIES ELECTRIC	4,009.33
INDIRECT II UTILITIES WATER	159.57
INDIRECT II UTILITIES SEWER	172.75
INDIRECT II GARBAGE/LANDFILL U	427.43

Bluegrass Area Development District
Statement of Activities
For the period of 10/1/2023 through 10/31/2023

INDIRECT II LANDSCAPING EXPENS	572.60
INDIRECT II REPAIRS AND MAINTENANCE	3,193.71
INDIRECT II HVAC REPAIRS AND MAINTENANCE	447.78
INDIRECT II PROPERTY INSURANCE	0.08
Total Expenses	<u>\$4,155,831.99</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets	(\$577,496.47)
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Net Assets At Beginning Of Period	<u>(\$3,749,492.10)</u>
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Net Assets At End Of Period	<u><u>(\$4,326,988.57)</u></u>
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Bluegrass Area Development District
Statement of Activities (YTD)
As of 10/31/2023

Revenues

FEDERAL REVENUE	\$2,906,189.94
STATE REVENUE	10,539,492.94
LOCAL REVENUE	95,806.13
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	17,131.28
LOCAL REVENUE - RENT	22,415.70
Total Revenues	\$13,739,288.70

Expenses

DIRECT SALARIES	\$605,381.66
DIRECT SALARIES CDO	7,381,863.92
DIRECT BENEFITS	404,768.59
DIRECT BENEFITS CDO	342,268.03
DIRECT ANNUAL LEAVE	40,508.09
DIRECT POSTAGE	2,428.60
DIRECT PHONE	14,586.52
DIRECT TRAVEL	16,027.69
DIRECT COMMITTEE/BOARD TRAVEL	1,504.42
DIRECT EQUIPMENT PURCHASE	23,237.45
DIRECT SUPPLIES	5,720.41
DIRECT COMPUTER SUPPLIES/SOFTW	6,249.66
DIRECT FEES	122,509.91
DIRECT PRINTING & PUBLISHING	3,631.49
DIRECT OTHER	7,929.24
DIRECT MEETING EXPENSE	4,306.02
DIRECT PROFESSIONAL DEVELOP	38,772.99
DIRECT GIS MILEAGE EXPENSE	(236.56)
TENANT BUILDING COSTS	9,308.46
C/S CONTRACTS	266,056.74
C/S CAREER CENTER	112,965.36
C/S JOB FAIR	2,572.88
C/S CHAMBER/ASSOC MEMBER & FEE	30.00
C/S EMPLOYERS ASSESSMENTS	2,428.00
CONTRACT SERVICES CP	2,437.50
CONTRACT SERVICES AGING	3,483,633.32
INDIRECT SALARIES	169,386.49
INDIRECT BENEFITS	108,404.63
INDIRECT TRAVEL	580.30
INDIRECT SUPPLIES	1,614.92
INDIRECT DUES, FEES, SUBSCRIPT	24,291.86
INDIRECT LEGAL FEES	5,848.77
INDIRECT PRINTING/PUBLISHING	6,129.53
INDIRECT OTHER	2,027.22
INDIRECT PROFESSIONAL DEVELOPM	2,656.33
INDIRECT COMPUTER SUPPLIES/SOF	4,742.61
INDIRECT EQUIP PURCHASE	6,399.46
INDIRECT EQUIP RENT/MAINT	2,705.01
INDIRECT POSTAGE EXPENSE	869.12

Bluegrass Area Development District
Statement of Activities (YTD)
As of 10/31/2023

INDIRECT PHONE EXPENSE	16,492.26
INDIRECT AUDIT FEES	97,252.27
INDIRECT MEETING EXPENSE	1,659.32
INDIRECT OFFICE INSURANCE	45,006.03
INDIRECT COMPUTER SERVICE	5,982.23
INDIRECT II JANITORIAL	14,549.98
INDIRECT II UTILITIES ELECTRIC	17,345.07
INDIRECT II UTILITIES WATER	644.48
INDIRECT II UTILITIES SEWER	869.97
INDIRECT II GARBAGE/LANDFILL U	1,151.71
INDIRECT II LANDSCAPING EXPENS	2,665.07
INDIRECT II REPAIRS AND MAINT	6,018.56
INDIRECT II HVAC REPAIRS AND M	447.78
INDIRECT II PROPERTY INSURANCE	11,438.63
Total Expenses	<u>\$13,458,070.00</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets \$281,218.70

Net Assets At Beginning Of Year (\$4,608,207.27)

Net Assets At End Of Year (\$4,326,988.57)

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 10/1/2023 Through 10/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$581,289.33	\$2,256,106.64	\$5,810,103.20	\$(3,553,996.56)	-61.2%
STATE REVENUE	2,575,341.98	10,422,226.57	28,805,015.44	(18,382,788.87)	-63.8%
LOCAL REVENUE	0.00	0.00	1,149,543.36	(1,149,543.36)	-100.0%
LOCAL MATCH REVENUE	48,610.00	48,610.00	48,610.00	0.00	0.0%
Net Revenues	\$3,156,631.31	\$12,726,943.21	\$35,813,272.00	\$(23,086,328.79)	-64.5%
<u>Program Expenses</u>					
DIRECT SALARIES	\$98,178.32	\$358,859.27	\$1,372,072.56	\$1,013,213.29	73.8%
DIRECT BENEFITS	67,285.52	243,968.70	734,336.75	490,368.05	66.8%
DIRECT ANNUAL LEAVE	6,307.82	23,317.81	70,639.06	47,321.25	67.0%
DIRECT POSTAGE	598.75	2,376.47	17,500.00	15,123.53	86.4%
DIRECT PHONE	1,166.41	6,771.30	31,000.00	24,228.70	78.2%
DIRECT TRAVEL	5,065.35	13,377.82	40,500.00	27,122.18	67.0%
DIRECT EQUIPMENT PURCHASE	(2,543.65)	4,428.44	6,000.00	1,571.56	26.2%
DIRECT SUPPLIES	617.19	4,704.73	24,000.00	19,295.27	80.4%
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,277.25	4,958.81	55,000.00	50,041.19	91.0%
DIRECT FEES	26,880.39	111,153.83	334,000.00	222,846.17	66.7%
DIRECT PRINTING & PUBLISHING	661.08	1,075.72	16,000.00	14,924.28	93.3%
DIRECT OTHER	1,802.00	3,454.19	56,000.00	52,545.81	93.8%
DIRECT MEETING EXPENSE	244.41	366.22	0.00	(366.22)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	417.48	14,881.58	27,000.00	12,118.42	44.9%
DIRECT VEHICLE MILEAGE EXPENSE	2.25	2.25	250.00	247.75	99.1%
DIRECT BAD DEBT EXPENSE	0.00	0.00	76,282.00	76,282.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
Total Program Expenses	\$207,960.57	\$793,697.14	\$2,876,580.37	\$2,082,883.23	72.4%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$1,886,100.92	\$7,381,863.92	\$21,632,034.00	\$14,250,170.08	65.9%
CDO EMPLOYEE BENEFITS	86,683.77	342,268.03	1,075,000.00	732,731.97	68.2%
CONTRACT SERVICES	1,612,848.00	3,483,633.32	9,313,376.96	5,829,743.64	62.6%
Total Contract Goods and Services	\$3,585,632.69	\$11,207,765.27	\$32,020,410.96	\$20,812,645.69	65.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 10/1/2023 Through 10/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$68,497.05	\$302,030.71	\$679,197.00	\$377,166.29	55.5%
INDIRECT COST POOL II	7,841.90	32,900.73	146,051.00	113,150.27	77.5%
Total General & Administrative Expenses	\$76,338.95	\$334,931.44	\$825,248.00	\$490,316.56	59.4%
Total Expenses	\$3,869,932.21	\$12,336,393.85	\$35,722,239.33	\$23,385,845.48	65.5%
Net Income (Loss)	\$(713,300.90)	\$390,549.36	\$91,032.67	\$299,516.69	329.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 10/1/2023 Through 10/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$39,255.76	\$39,255.76	\$314,806.18	\$(275,550.42)	-87.5%
STATE REVENUE	89,346.37	117,266.37	474,254.99	(356,988.62)	-75.3%
LOCAL REVENUE	30,514.13	47,196.13	827,146.83	(779,950.70)	-94.3%
Net Revenues	\$159,116.26	\$203,718.26	\$1,616,208.00	\$(1,412,489.74)	-87.4%
<u>Program Expenses</u>					
DIRECT SALARIES	\$41,069.73	\$155,802.09	\$736,317.00	\$580,514.91	78.8%
DIRECT BENEFITS	24,835.62	96,537.30	362,833.00	266,295.70	73.4%
DIRECT ANNUAL LEAVE	2,883.12	11,014.14	40,622.00	29,607.86	72.9%
DIRECT POSTAGE	0.00	13.70	260.00	246.30	94.7%
DIRECT PHONE	311.97	1,847.76	4,500.00	2,652.24	58.9%
DIRECT TRAVEL	316.11	2,093.72	8,500.00	6,406.28	75.4%
DIRECT EQUIPMENT PURCHASE	5,534.01	5,534.01	3,000.00	(2,534.01)	-84.5%
DIRECT SUPPLIES	26.39	758.04	2,000.00	1,241.96	62.1%
DIRECT COMPUTER SUPPLIES/SOFTWARE	460.60	469.57	7,500.00	7,030.43	93.7%
DIRECT FEES	0.00	0.00	1,500.00	1,500.00	100.0%
DIRECT PRINTING & PUBLISHING	159.92	470.68	2,500.00	2,029.32	81.2%
DIRECT OTHER	641.31	1,821.83	3,000.00	1,178.17	39.3%
DIRECT PROFESSIONAL DEVELOPMENT	2,079.30	12,124.00	15,000.00	2,876.00	19.2%
DIRECT VEHICLE MILEAGE EXPENSE	(49.63)	(238.81)	(500.00)	(261.19)	52.2%
Total Program Expenses	\$78,268.45	\$288,248.03	\$1,187,032.00	\$898,783.97	75.7%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$2,437.50	\$0.00	\$(2,437.50)	0.0%
Total Contract Goods and Services	\$0.00	\$2,437.50	\$0.00	\$(2,437.50)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 10/1/2023 Through 10/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$26,880.15	\$126,725.47	\$353,915.00	\$227,189.53	64.2%
INDIRECT COST POOL II	3,090.07	13,771.93	75,911.00	62,139.07	81.9%
Total General & Administrative Expenses	<u>\$29,970.22</u>	<u>\$140,497.40</u>	<u>\$429,826.00</u>	<u>\$289,328.60</u>	<u>67.3%</u>
Total Expenses	<u>\$108,238.67</u>	<u>\$431,182.93</u>	<u>\$1,616,858.00</u>	<u>\$1,185,675.07</u>	<u>73.3%</u>
 Net Income (Loss)	 <u>\$50,877.59</u>	 <u>\$(227,464.67)</u>	 <u>\$(650.00)</u>	 <u>\$(226,814.67)</u>	 <u>34894.6%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 10/1/2023 Through 10/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$258,375.11	\$610,827.54	\$2,887,141.00	\$(2,276,313.46)	-78.8%
Net Revenues	\$258,375.11	\$610,827.54	\$2,887,141.00	\$(2,276,313.46)	-78.8%
<u>Program Expenses</u>					
DIRECT SALARIES	\$20,318.75	\$89,129.74	\$423,836.00	\$334,706.26	79.0%
DIRECT BENEFITS	15,805.91	63,382.47	241,689.00	178,306.53	73.8%
DIRECT ANNUAL LEAVE	1,595.17	6,102.74	29,161.00	23,058.26	79.1%
DIRECT POSTAGE	0.00	0.00	500.00	500.00	100.0%
DIRECT PHONE	1,232.25	5,967.46	13,000.00	7,032.54	54.1%
DIRECT TRAVEL	264.22	556.15	2,500.00	1,943.85	77.8%
DIRECT COMMITTEE/BOARD TRAVEL	252.27	1,473.67	8,000.00	6,526.33	81.6%
DIRECT EQUIPMENT PURCHASE	0.00	13,275.00	2,500.00	(10,775.00)	-431.0%
DIRECT SUPPLIES	26.71	257.64	7,500.00	7,242.36	96.6%
DIRECT COMPUTER SUPPLIES/SOFTWARE	350.98	821.28	10,000.00	9,178.72	91.8%
DIRECT FEES	1,285.00	11,068.33	38,400.00	27,331.67	71.2%
DIRECT PRINTING & PUBLISHING	835.98	2,085.09	5,000.00	2,914.91	58.3%
DIRECT OTHER	323.75	1,303.22	10,000.00	8,696.78	87.0%
DIRECT MEETING EXPENSE	691.75	3,939.80	3,000.00	(939.80)	-31.3%
DIRECT PROFESSIONAL DEVELOPMENT	1,558.97	5,698.61	20,000.00	14,301.39	71.5%
Total Program Expenses	\$44,541.71	\$205,061.20	\$815,086.00	\$610,024.80	74.8%
<u>Contract Goods and Services</u>					
CONTRACTS	\$70,870.69	\$217,021.74	\$1,576,242.00	\$1,359,220.26	86.2%
CAREER CENTER	23,816.09	112,965.36	225,000.00	112,034.64	49.8%
JOB FAIR	2,572.88	2,572.88	0.00	(2,572.88)	0.0%
CHAMBER/ASSOC MEMBER & FEES	0.00	30.00	0.00	(30.00)	0.0%
EMPLOYERS ASSESSMENTS	0.00	2,428.00	2,000.00	(428.00)	-21.4%
Total Contract Goods and Services	\$111,747.30	\$237,758.32	\$1,803,242.00	\$1,468,224.02	81.4%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 10/1/2023 Through 10/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$14,266.37	\$76,423.92	\$221,495.00	\$145,071.08	65.5%
INDIRECT COST POOL II	1,655.29	8,323.70	47,318.00	38,994.30	82.4%
Total General & Administrative Expenses	\$15,921.66	\$84,747.62	\$268,813.00	\$184,065.38	68.5%
Total Expenses	\$157,723.03	\$624,826.80	\$2,887,141.00	\$2,262,314.20	78.4%
Net Income (Loss)	\$100,652.08	\$(13,999.26)	\$0.00	\$(13,999.26)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 10/1/2023 Through 10/31/2023
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,253.00	\$(0.29)	0.0%
LOCAL REVENUE - INTEREST/OTHER	3,658.77	14,540.16	30,000.00	(15,459.84)	-51.5%
LOCAL REVENUE - RENT	0.00	22,415.70	89,663.00	(67,247.30)	-75.0%
LOCAL REVENUE - BLUEGRASS CAT	554.07	2,591.12	250,000.00	(247,408.88)	-99.0%
LOCAL REVENUE - OTHER	\$0.00	\$0.00	0.00	0.00	0.0%
Net Revenues	\$4,212.84	\$197,799.69	\$527,916.00	\$(330,116.31)	-62.5%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$3,921.96	\$7,215.42	\$30,000.00	\$22,784.58	75.9%
DIRECT SALARIES	617.22	1,140.30	4,500.00	3,359.70	74.7%
DIRECT BENEFITS	341.61	631.34	2,500.00	1,868.66	74.7%
DIRECT ANNUAL LEAVE	28.48	52.62	220.00	167.38	76.1%
DIRECT POSTAGE	13.23	23.94	200.00	176.06	88.0%
DIRECT FEES	287.75	287.75	0.00	(287.75)	0.0
DIRECT OTHER	0.00	1,350.00	93,580.00	92,230.00	98.6%
DIRECT PROFESSIONAL DEVELOPMENT	449.27	4,269.40	15,000.00	10,730.60	71.5%
Total Program Expenses	\$5,659.52	\$14,970.77	\$146,000.00	\$131,029.23	89.7%
<u>Contract Goods and Services</u>					
CONTRACTS	\$14,500.00	\$49,035.00	\$250,000.00	\$200,965.00	80.4%
Total Contract Goods and Services	\$14,500.00	\$49,035.00	\$250,000.00	\$200,965.00	80.4%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$291.78	\$1,237.72	\$0.00	\$(1,237.72)	0.0%
INDIRECT COST POOL II	33.46	134.89	0.00	(134.89)	0.0%
Total General & Administrative Expenses	\$325.24	\$1,372.61	\$0.00	\$(1,372.61)	0.0%
Total Expenses	\$19,482.74	\$70,035.88	\$396,000.00	\$325,964.12	82.3%
Net Income (Loss)	\$(15,269.90)	\$127,763.81	\$131,916.00	\$(4,152.19)	-3.1%