

Bluegrass Area Development District
Statement of Financial Position
As of 12/31/2023

Assets

Current Assets

CASH OPERATING	(\$643,978.08)	
CASH AGING	57,646.71	
CASH WIOA	(125,671.76)	
CASH PAYROLL	44,255.75	
INVESTMENTS MM	428,317.42	
INVESTMENTS CD	330,400.66	
CASH BLUEGRASS CAT	78,886.72	
CASH CDO PAYROLL	113.99	
CASH CDO OPERATING	(235,854.33)	
CASH TENANT	6,704.37	
PREPAID EXPENSE	68,758.27	
A/R FEDERAL	2,362,057.12	
A/R STATE	2,576,572.56	
A/R LOCAL	288,654.15	
A/R OTHER	51,587.37	
REIMBURSABLE RECEIVABLE	41,074.67	
LEASE RECEIVABLE	388,840.00	
A/R UNBILLED	(5,050.23)	
ALLOWANCE FOR BAD DEBT	(26,180.93)	
TRANSFER/CLEARING	(379,964.32)	
Total Current Assets		\$5,307,170.11

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(407,065.51)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(13,613.76)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	166,987.13	
ACCUMULATED DEPRECIATION BUILDING	(588,310.22)	
ACCUMULATED DEPRECIATION PARKING LOT	(35,625.24)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(89,434.79)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(96,389.21)	
Total Property & Equipment		\$2,074,682.14

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Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$962,564.00	
DEFERRED OPEB OUTFLOWS	1,161,008.00	
LEASE ASSET	636,442.00	
LEASE AMORTIZATION	(95,466.00)	
Total Other Assets	\$2,664,548.00	\$2,664,548.00

Total Assets

\$10,046,400.25

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE OPERATING	\$84,728.98	
ACCOUNTS PAYABLE AGING	955,340.71	
ACCOUNTS PAYABLE WIOA	(3,639.52)	
ACCOUNTS PAYABLE CDO	351,279.95	
INTEREST PAYABLE AGING	11,232.07	
INTEREST PAYABLE WIOA	3,060.71	
FICA PAYABLE	(127.07)	
FEDERAL WITHHOLDING TAXES PAYABLE	(1,481.62)	
STATE WITHHOLDING TAXES PAYABLE	(209.55)	
CITY WITHHOLDING TAXES PAYABLE	13,232.75	
COUNTY SCHOOL TAX PAYABLE	2,047.44	
125 VOUCHER DEDUCTION PAYABLE	(1,431.40)	
MISCELLANEOUS WITHHOLDINGS	2,485.58	
PENSION CERS EMPLOYEE	11,331.27	
ACCRUED SALARIES	41,912.11	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	(377.01)	
VISION INSURANCE PAYABLE	1,602.53	
DENTAL INSURANCE PAYABLE	(2,624.36)	
HEALTH INSURANCE PAYABLE	(11,101.87)	
LIFE INSURANCE PAYABLE	163.38	
ANNUAL LEAVE PAYABLE	237,708.57	
HOLIDAY LEAVE PAYABLE	(3,556.58)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	142,376.56	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	10.00	
UNEARNED REVENUE	289,827.08	
ACCRUED PAYABLES CDO	82,000.00	
RICHMOND WH TAX PAYABLE 2%	256.56	
FICA PAYABLE CDO	(25,976.46)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(99,534.82)	
CITY WITHHOLDING TAXES PAYABLE CDO	9,461.82	
COUNTY SCHOOL TAX PAYABLE CDO	8,966.84	

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MISCELLANEOUS WITHHOLDINGS CDO	3,560.09	
BACKGROUND CHECKS SCL II	(235.75)	
BACKGROUND CHECKS CDO	(3,755.20)	
BACKGROUND CHECKS KARES	(5,852.35)	
Total Current Liabilities		\$2,145,081.36
<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,947,055.00	
NET OPEB LIABILITY	2,085,487.00	
LEASE LIABILITY	558,195.00	
DEFERRED PENSION PLAN INFLOWS	1,102,242.00	
DEFERRED PENSION PLAN INFLOWS	1,235,683.00	
DEFERRED INFLOWS	388,840.00	
Total Long Term Liabilities		\$12,323,264.08
Total Liabilities		\$14,468,345.44
 <u>Net Assets</u>		
FUND BALANCE	(\$4,618,638.15)	
Current Year FUND BALANCE	196,692.96	
Total Net Assets		(\$4,421,945.19)
Total Liabilities and Net Assets		\$10,046,400.25

Bluegrass Area Development District
Statement of Activities
For the period of 12/1/2023 through 12/31/2023

Revenues

FEDERAL REVENUE	\$816,991.36
STATE REVENUE	2,719,756.39
LOCAL REVENUE	11,957.00
LOCAL REVENUE - INTEREST/OTHER	8,833.86
Total Revenues	\$3,557,538.61

Expenses

DIRECT SALARIES	\$227,248.54
DIRECT SALARIES CDO	2,077,415.85
DIRECT BENEFITS	160,285.78
DIRECT BENEFITS CDO	93,637.94
DIRECT ANNUAL LEAVE	15,864.43
DIRECT POSTAGE	2,190.90
DIRECT PHONE	833.87
DIRECT TRAVEL	2,818.77
DIRECT SUPPLIES	761.22
DIRECT COMPUTER SUPPLIES/SOFTW	1,491.55
DIRECT FEES	2,069.82
DIRECT PRINTING & PUBLISHING	1,888.70
DIRECT OTHER	371.08
DIRECT MEETING EXPENSE	699.74
DIRECT PROFESSIONAL DEVELOP	3,329.62
DIRECT GIS MILEAGE EXPENSE	(46.92)
TENANT BUILDING COSTS	964.68
C/S CONTRACTS	7,382.22
C/S CAREER CENTER	23,291.42
CONTRACT SERVICES CP	(2,437.50)
CONTRACT SERVICES AGING	1,371,835.28
INDIRECT SALARIES	78,622.20
INDIRECT BENEFITS	47,425.53
INDIRECT TRAVEL	0.10
INDIRECT SUPPLIES	497.02
INDIRECT DUES, FEES, SUBSCRIPT	987.64
INDIRECT LEGAL FEES	(2,397.19)
INDIRECT PRINTING/PUBLISHING	(2,292.59)
INDIRECT OTHER	530.58
INDIRECT PROFESSIONAL DEVELOPM	1,612.22
INDIRECT COMPUTER SUPPLIES/SOF	8,325.26
INDIRECT EQUIP PURCHASE	0.03
INDIRECT EQUIP RENT/MAINT	1,421.28
INDIRECT POSTAGE EXPENSE	59.19
INDIRECT PHONE EXPENSE	3,557.74
INDIRECT AUDIT FEES	6,500.02
INDIRECT MEETING EXPENSE	523.59
INDIRECT OFFICE INSURANCE	0.06
INDIRECT COMPUTER SERVICE	(0.30)
INDIRECT II JANITORIAL	3,637.54
INDIRECT II UTILITIES ELECTRIC	1,606.73
INDIRECT II UTILITIES WATER	1.05
INDIRECT II UTILITIES SEWER	(181.30)
INDIRECT II GARBAGE/LANDFILL U	153.23
INDIRECT II BUILDING SUPPLIES	73.24
INDIRECT II LANDSCAPING EXPENS	572.57

Bluegrass Area Development District
Statement of Activities
For the period of 12/1/2023 through 12/31/2023

INDIRECT II REPAIRS AND MAINTENANCE	351.27
INDIRECT II HVAC REPAIRS AND MAINTENANCE	0.01
INDIRECT II PROPERTY INSURANCE	(0.02)
Total Expenses	\$4,143,483.69

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets (\$585,945.08)

Net Assets At Beginning Of Period (\$3,836,000.11)

Net Assets At End Of Period (\$4,421,945.19)

Bluegrass Area Development District
Statement of Activities (YTD)
As of 12/31/2023

Revenues

FEDERAL REVENUE	\$4,256,589.92
STATE REVENUE	16,843,994.90
LOCAL REVENUE	135,510.83
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	29,870.51
LOCAL REVENUE - RENT	22,415.70
Total Revenues	\$21,446,634.57

Expenses

DIRECT SALARIES	\$1,001,144.30
DIRECT SALARIES CDO	12,385,732.43
DIRECT BENEFITS	669,970.31
DIRECT BENEFITS CDO	574,271.57
DIRECT ANNUAL LEAVE	67,165.66
DIRECT POSTAGE	4,983.19
DIRECT PHONE	18,149.75
DIRECT TRAVEL	23,313.15
DIRECT COMMITTEE/BOARD TRAVEL	1,504.42
DIRECT EQUIPMENT PURCHASE	24,905.27
DIRECT SUPPLIES	7,686.11
DIRECT COMPUTER SUPPLIES/SOFTW	9,123.72
DIRECT FEES	151,621.03
DIRECT PRINTING & PUBLISHING	7,521.88
DIRECT OTHER	7,340.05
DIRECT MEETING EXPENSE	5,696.93
DIRECT PROFESSIONAL DEVELOP	46,392.65
DIRECT GIS MILEAGE EXPENSE	(283.48)
TENANT BUILDING COSTS	13,062.00
C/S CONTRACTS	416,042.73
C/S CAREER CENTER	159,803.46
C/S JOB FAIR	2,572.88
C/S CHAMBER/ASSOC MEMBER & FEE	30.00
C/S EMPLOYERS ASSESSMENTS	2,428.00
CONTRACT SERVICES AGING	4,907,224.14
INDIRECT SALARIES	301,534.98
INDIRECT BENEFITS	177,846.52
INDIRECT TRAVEL	697.26
INDIRECT SUPPLIES	2,724.36
INDIRECT DUES, FEES, SUBSCRIPT	31,450.99
INDIRECT LEGAL FEES	4,869.00
INDIRECT PRINTING/PUBLISHING	4,642.37
INDIRECT OTHER	2,898.53
INDIRECT PROFESSIONAL DEVELOPM	4,970.38
INDIRECT COMPUTER SUPPLIES/SOF	14,100.10
INDIRECT EQUIP PURCHASE	6,399.47
INDIRECT EQUIP RENT/MAINT	4,761.25
INDIRECT POSTAGE EXPENSE	3,004.59
INDIRECT PHONE EXPENSE	23,778.59

Bluegrass Area Development District
Statement of Activities (YTD)
As of 12/31/2023

INDIRECT AUDIT FEES	28,071.99
INDIRECT MEETING EXPENSE	3,649.28
INDIRECT OFFICE INSURANCE	43,291.34
INDIRECT COMPUTER SERVICE	5,982.34
INDIRECT II JANITORIAL	21,825.04
INDIRECT II UTILITIES ELECTRIC	23,937.26
INDIRECT II UTILITIES WATER	814.75
INDIRECT II UTILITIES SEWER	869.27
INDIRECT II GARBAGE/LANDFILL U	1,345.08
INDIRECT II BUILDING SUPPLIES	73.24
INDIRECT II LANDSCAPING EXPENS	8,545.31
INDIRECT II REPAIRS AND MAINT	8,569.70
INDIRECT II HVAC REPAIRS AND M	447.82
INDIRECT II PROPERTY INSURANCE	11,438.65
Total Expenses	\$21,249,941.61

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets \$196,692.96

Net Assets At Beginning Of Year (\$4,618,638.15)

Net Assets At End Of Year (\$4,421,945.19)

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2023 Through 12/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$596,211.07	\$3,385,726.33	\$5,810,103.20	\$(2,424,376.87)	-41.7%
STATE REVENUE	2,691,836.39	16,698,808.53	28,805,015.44	(12,106,206.91)	-42.0%
LOCAL REVENUE	0.00	0.00	1,149,543.36	(1,149,543.36)	-100.0%
LOCAL MATCH REVENUE	0.00	48,610.00	48,610.00	0.00	0.0%
Net Revenues	\$3,288,047.46	\$20,133,144.86	\$35,813,272.00	\$(15,680,127.14)	-43.8%
<u>Program Expenses</u>					
DIRECT SALARIES	\$137,420.57	\$596,295.84	\$1,372,072.56	\$775,776.72	56.5%
DIRECT BENEFITS	100,559.92	409,048.55	734,336.75	325,288.20	44.3%
DIRECT ANNUAL LEAVE	9,132.71	38,637.81	70,639.06	32,001.25	45.3%
DIRECT POSTAGE	2,173.05	4,908.80	17,500.00	12,591.20	71.9%
DIRECT PHONE	(197.15)	7,744.11	31,000.00	23,255.89	75.0%
DIRECT TRAVEL	2,435.70	19,054.92	40,500.00	21,445.08	53.0%
DIRECT EQUIPMENT PURCHASE	0.00	4,428.44	6,000.00	1,571.56	26.2%
DIRECT SUPPLIES	189.00	5,736.79	24,000.00	18,263.21	76.1%
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,229.68	7,520.02	55,000.00	47,479.98	86.3%
DIRECT FEES	2,028.82	140,141.95	334,000.00	193,858.05	58.0%
DIRECT PRINTING & PUBLISHING	197.72	1,154.36	16,000.00	14,845.64	92.8%
DIRECT OTHER	824.40	2,810.14	56,000.00	53,189.86	95.0%
DIRECT MEETING EXPENSE	0.00	336.22	0.00	(336.22)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	35.00	15,312.47	27,000.00	11,687.53	43.3%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	2.25	250.00	247.75	99.1%
DIRECT BAD DEBT EXPENSE	0.00	0.00	76,282.00	76,282.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
Total Program Expenses	\$256,029.42	\$1,253,132.67	\$2,876,580.37	\$1,623,447.70	56.4%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$2,077,415.85	\$12,385,732.43	\$21,632,034.00	\$9,246,301.57	42.7%
CDO EMPLOYEE BENEFITS	93,637.94	574,271.57	1,075,000.00	500,728.43	46.6%
CONTRACT SERVICES	1,371,835.28	4,907,224.14	9,313,376.96	4,406,152.82	47.3%
Total Contract Goods and Services	\$3,542,889.07	\$17,867,228.14	\$32,020,410.96	\$14,153,182.82	44.2%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2023 Through 12/31/2023
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$87,406.73	\$399,668.71	\$679,197.00	\$279,528.29	41.2%
INDIRECT COST POOL II	4,009.03	46,842.79	146,051.00	99,208.21	67.9%
Total General & Administrative Expenses	<u>\$91,415.76</u>	<u>\$446,511.50</u>	<u>\$825,248.00</u>	<u>\$378,736.50</u>	<u>45.9%</u>
Total Expenses	<u>\$3,890,334.25</u>	<u>\$19,566,872.31</u>	<u>\$35,722,239.33</u>	<u>\$16,155,367.02</u>	<u>45.2%</u>
Net Income (Loss)	<u>\$(602,286.79)</u>	<u>\$566,272.55</u>	<u>\$91,032.67</u>	<u>\$475,239.88</u>	<u>522.1%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2023 Through 12/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$39,255.76	\$314,806.18	\$(275,550.42)	-87.5%
STATE REVENUE	27,920.00	145,186.37	474,254.99	(329,068.62)	-69.4%
LOCAL REVENUE	11,957.00	85,153.13	827,146.83	(741,993.70)	-89.7%
Net Revenues	\$39,877.00	\$269,595.26	\$1,616,208.00	\$(1,346,612.74)	-83.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$59,881.89	\$262,153.54	\$736,317.00	\$474,163.46	64.4%
DIRECT BENEFITS	35,406.74	156,451.91	362,833.00	206,381.09	56.9%
DIRECT ANNUAL LEAVE	4,337.84	18,402.90	40,622.00	22,219.10	54.7%
DIRECT POSTAGE	12.81	26.51	260.00	233.49	89.8%
DIRECT PHONE	(69.10)	2,096.16	4,500.00	2,403.84	53.4%
DIRECT TRAVEL	230.45	3,386.24	8,500.00	5,113.76	60.2%
DIRECT EQUIPMENT PURCHASE	0.00	5,534.01	3,000.00	(2,534.01)	-84.5%
DIRECT SUPPLIES	189.00	1,187.93	2,000.00	812.07	40.6%
DIRECT COMPUTER SUPPLIES/SOFTWARE	210.90	680.47	7,500.00	6,819.53	90.9%
DIRECT FEES	41.00	123.00	1,500.00	1,377.00	91.8%
DIRECT PRINTING & PUBLISHING	333.08	1,092.28	2,500.00	1,407.72	56.3%
DIRECT OTHER	257.40	2,263.66	3,000.00	736.34	24.5%
DIRECT MEETING EXPENSE	14.98	14.98	0.00	(14.98)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	2,068.12	16,242.93	15,000.00	(1,242.93)	-8.3%
DIRECT VEHICLE MILEAGE EXPENSE	(46.92)	(285.73)	(500.00)	(214.27)	42.9%
Total Program Expenses	\$102,868.19	\$469,370.79	\$1,187,032.00	\$717,661.21	60.5%
<u>Contract Goods and Services</u>					
CONTRACTS	\$(2,437.50)	\$0.00	\$0.00	\$0.00	0.0%
Total Contract Goods and Services	\$(2,437.50)	\$0.00	\$0.00	\$0.00	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2023 Through 12/31/2023
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$34,847.03	\$166,725.63	\$353,915.00	\$187,189.37	52.9%
INDIRECT COST POOL II	1,456.77	19,506.08	75,911.00	56,404.92	74.3%
Total General & Administrative Expenses	<u>\$36,303.80</u>	<u>\$186,231.71</u>	<u>\$429,826.00</u>	<u>\$243,594.29</u>	<u>56.7%</u>
Total Expenses	<u>\$136,734.49</u>	<u>\$655,602.50</u>	<u>\$1,616,858.00</u>	<u>\$961,255.50</u>	<u>59.5%</u>
Net Income (Loss)	<u>\$(96,857.49)</u>	<u>\$(386,007.24)</u>	<u>\$(650.00)</u>	<u>\$(385,357.24)</u>	<u>59285.7%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2023 Through 12/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$220,780.29	\$831,607.83	\$2,887,141.00	\$(2,055,533.17)	-71.2%
LOCAL REVENUE	0.00	1,747.70	0.00	1,747.70	0.0%
Net Revenues	\$220,780.29	\$833,355.53	\$2,887,141.00	\$(2,053,785.47)	-71.1%
<u>Program Expenses</u>					
DIRECT SALARIES	\$29,946.08	\$141,026.73	\$423,836.00	\$282,809.27	66.7%
DIRECT BENEFITS	24,319.12	103,546.83	241,689.00	138,142.17	57.2%
DIRECT ANNUAL LEAVE	2,393.88	10,047.97	29,161.00	19,113.03	65.5%
DIRECT POSTAGE	0.00	0.00	500.00	500.00	100.0%
DIRECT PHONE	1,100.12	8,309.48	13,000.00	4,690.52	36.1%
DIRECT TRAVEL	152.62	813.65	2,500.00	1,686.35	67.5%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	1,473.67	8,000.00	6,526.33	81.6%
DIRECT EQUIPMENT PURCHASE	0.00	14,942.82	2,500.00	(12,442.82)	-497.7%
DIRECT SUPPLIES	383.22	761.39	7,500.00	6,738.61	89.8%
DIRECT COMPUTER SUPPLIES/SOFTWARE	50.97	923.23	10,000.00	9,076.77	90.8%
DIRECT FEES	0.00	11,068.33	38,400.00	27,331.67	71.2%
DIRECT PRINTING & PUBLISHING	1,357.90	5,275.24	5,000.00	(275.24)	-5.5%
DIRECT OTHER	639.28	2,266.25	10,000.00	7,733.75	77.3%
DIRECT MEETING EXPENSE	0.00	3,939.80	3,000.00	(939.80)	-31.3%
DIRECT PROFESSIONAL DEVELOPMENT	0.00	7,114.70	20,000.00	12,885.30	64.4%
Total Program Expenses	\$60,343.19	\$311,510.09	\$815,086.00	\$503,575.91	61.8%
<u>Contract Goods and Services</u>					
CONTRACTS	\$(5,922.78)	\$341,122.73	\$1,576,242.00	\$1,235,119.27	78.4%
CAREER CENTER	23,291.42	159,803.46	225,000.00	65,196.54	29.0%
JOB FAIR	0.00	2,572.88	0.00	(2,572.88)	0.0%
CHAMBER/ASSOC MEMBER & FEES	0.00	30.00	0.00	(30.00)	0.0%
EMPLOYERS ASSESSMENTS	0.00	2,428.00	2,000.00	(428.00)	-21.4%
Total Contract Goods and Services	\$17,368.64	\$505,957.07	\$1,803,242.00	\$1,297,284.93	71.9%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2023 Through 12/31/2023
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$19,786.56	\$97,248.77	\$221,495.00	\$124,246.23	56.1%
INDIRECT COST POOL II	772.45	11,396.51	47,318.00	35,921.49	75.9%
Total General & Administrative Expenses	<u>\$20,559.01</u>	<u>\$108,645.28</u>	<u>\$268,813.00</u>	<u>\$160,167.72</u>	<u>59.6%</u>
Total Expenses	<u>\$98,270.84</u>	<u>\$926,112.44</u>	<u>\$2,887,141.00</u>	<u>\$1,961,028.56</u>	<u>67.9%</u>
Net Income (Loss)	<u>\$122,509.45</u>	<u>\$(92,756.91)</u>	<u>\$0.00</u>	<u>\$(92,756.91)</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2023 Through 12/31/2023
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,253.00	\$(0.29)	0.0%
LOCAL REVENUE - INTEREST/OTHER	8,410.61	26,374.84	30,000.00	(3,625.16)	-12.1%
LOCAL REVENUE - RENT	0.00	22,415.70	89,663.00	(67,247.30)	-75.0%
LOCAL REVENUE - BLUEGRASS CAT	423.25	3,495.67	250,000.00	(246,504.33)	-98.6%
LOCAL REVENUE - OTHER	0.00	0.00	0.00	0.00	0.0%
Net Revenues	\$8,833.86	\$210,538.92	\$527,916.00	\$(317,377.08)	-60.1%
<u>Program Expenses</u>					
TENANT BUILDING COSTS	\$964.68	\$13,062.00	\$30,000.00	\$16,938.00	56.5%
DIRECT SALARIES	0.00	1,668.19	4,500.00	2,831.81	62.9%
DIRECT BENEFITS	0.00	923.02	2,500.00	1,576.98	63.1%
DIRECT ANNUAL LEAVE	0.00	76.98	220.00	143.02	65.0%
DIRECT POSTAGE	5.04	47.88	200.00	152.12	76.1%
DIRECT TRAVEL	0.00	58.34	0.00	(58.34)	0.0%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	30.75	0.00	(30.75)	0.0%
DIRECT FEES	0.00	287.75	0.00	(287.75)	0.0%
DIRECT OTHER	(1,350.00)	0.00	365,580.00	365,580.00	100.0%
DIRECT MEETING EXPENSE	684.76	1,405.93	0.00	(1,405.93)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	1,226.50	7,722.55	15,000.00	7,277.45	48.5%
Total Program Expenses	\$1,530.98	\$25,283.39	\$418,000.00	\$392,716.61	94.0%
<u>Contract Goods and Services</u>					
CONTRACTS	\$13,305.00	\$74,920.00	\$250,000.00	\$175,080.00	70.0%
Total Contract Goods and Services	\$13,305.00	\$74,920.00	\$250,000.00	\$175,080.00	70.0%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$(24.61)	\$1,030.23	\$0.00	\$(1,030.23)	0.0%
INDIRECT COST POOL II	(23.93)	120.74	0.00	(120.74)	0.0%
Total General & Administrative Expenses	\$(48.54)	\$1,150.97	\$0.00	\$(1,150.97)	0.0%
Total Expenses	\$14,787.44	\$101,354.36	\$668,000.00	\$566,645.64	84.8%
Net Income (Loss)	\$(5,953.58)	\$109,184.56	\$(140,084.00)	\$249,268.56	-177.9%