

Bluegrass Area Development District
Statement of Financial Position
As of 3/31/2024

Assets

Current Assets

| | | |
|-------------------------|----------------|--|
| CASH OPERATING | \$57,661.45 | |
| CASH AGING | 131,105.26 | |
| CASH WIOA | 133,587.42 | |
| CASH PAYROLL | 44,268.48 | |
| INVESTMENTS MM | 434,629.83 | |
| INVESTMENTS CD | 334,637.40 | |
| CASH BLUEGRASS CAT | 199,691.09 | |
| CASH CDO OPERATING | 2,785,599.72 | |
| CASH TENANT | 6,797.00 | |
| PREPAID EXPENSE | 20,571.99 | |
| A/R FEDERAL | 1,766,026.52 | |
| A/R STATE | (1,598,775.62) | |
| A/R LOCAL | 277,208.59 | |
| A/R OTHER | 42,986.56 | |
| REIMBURSABLE RECEIVABLE | 14,128.87 | |
| LEASE RECEIVABLE | 324,866.00 | |
| ALLOWANCE FOR BAD DEBT | (5,180.93) | |
| TRANSFER/CLEARING | 213,540.82 | |
| Total Current Assets | \$5,183,350.45 | |

Property & Equipment

| | | |
|--|----------------|--|
| EQUIPMENT | \$409,803.43 | |
| EQUIPMENT AGING SOFTWARE | 45,200.00 | |
| EQUIPMENT GIS SOFTWARE | 15,126.44 | |
| EQUIPMENT ACCOUNTING SOFTWARE | 46,500.00 | |
| ACCUMULATED DEPRECIATION | (407,065.51) | |
| ACCUMULATED DEPRECIATION AGING SOFTWARE | (45,200.00) | |
| ACCUMULATED DEPRECIATION GIS SOFTWARE | (13,613.76) | |
| ACCUMULATED DEPRECIATION ACCOUNTING SOFT | (46,500.00) | |
| LAND | 521,394.00 | |
| BUILDING | 1,798,231.00 | |
| PARKING LOT | 171,001.00 | |
| BUILDING IMPROVEMENTS HVAC | 222,577.87 | |
| BUILDING IMPROVEMENTS | 220,043.13 | |
| ACCUMULATED DEPRECIATION BUILDING | (588,310.22) | |
| ACCUMULATED DEPRECIATION PARKING LOT | (35,625.24) | |
| ACCUMULATED DEPRECIATION BUILDING HVAC | (89,434.79) | |
| ACCUMULATED DEPRECIATION BUILDING IMPROV | (96,389.21) | |
| Total Property & Equipment | \$2,127,738.14 | |

Bluegrass Area Development District
Statement of Financial Position
As of 3/31/2024

Other Assets

| | | |
|--------------------------------|----------------|----------------|
| DEFERRED PENSION PLAN OUTFLOWS | \$1,707,684.00 | |
| DEFERRED OPEB OUTFLOWS | 1,015,571.00 | |
| LEASE ASSET | 828,012.00 | |
| LEASE AMORTIZATION | (221,599.00) | |
| Total Other Assets | \$3,329,668.00 | \$3,329,668.00 |

Total Assets

\$10,640,756.59

Liabilities and Net Assets

Current Liabilities

| | | |
|---------------------------------------|--------------|--|
| ACCOUNTS PAYABLE BLUEGRASS CAT | \$13,960.00 | |
| ACCOUNTS PAYABLE OPERATING | (18,783.61) | |
| ACCOUNTS PAYABLE AGING | 704,369.36 | |
| ACCOUNTS PAYABLE WIOA | 156,792.94 | |
| ACCOUNTS PAYABLE CDO | (607,061.96) | |
| INTEREST PAYABLE AGING | 13,920.22 | |
| INTEREST PAYABLE WIOA | 5,664.00 | |
| FICA PAYABLE | (127.16) | |
| FEDERAL WITHHOLDING TAXES PAYABLE | (1,482.50) | |
| STATE WITHHOLDING TAXES PAYABLE | (209.63) | |
| CITY WITHHOLDING TAXES PAYABLE | 2,325.86 | |
| COUNTY SCHOOL TAX PAYABLE | 1,789.72 | |
| 125 VOUCHER DEDUCTION PAYABLE | (4,297.69) | |
| MISCELLANEOUS WITHHOLDINGS | 2,236.28 | |
| PENSION CERS EMPLOYEE | 77,265.56 | |
| ACCRUED SALARIES | 41,912.11 | |
| WELLNESS PAYABLE | 29,057.07 | |
| AFLAC PAYABLE | (487.33) | |
| VISION INSURANCE PAYABLE | 1,484.85 | |
| DENTAL INSURANCE PAYABLE | (3,170.32) | |
| HEALTH INSURANCE PAYABLE | (12,119.32) | |
| LIFE INSURANCE PAYABLE | 151.08 | |
| ANNUAL LEAVE PAYABLE | 318,005.64 | |
| HOLIDAY LEAVE PAYABLE | (25,704.23) | |
| UNEMPLOYMENT COMPENSATION PAYABLE | (892.73) | |
| SICK LEAVE PAYABLE | 72,364.80 | |
| OWED TO GRANTOR | 23,729.76 | |
| EMPLOYEE'S ASSOCIATION DUES | 10.00 | |
| CREDIT CARDS PAYABLE | 193.15 | |
| UNEARNED REVENUE | 217,891.98 | |
| ACCRUED PAYABLES CDO | 82,000.00 | |
| RICHMOND WH TAX PAYABLE 2% | 256.56 | |
| FICA PAYABLE CDO | (25,976.46) | |
| FEDERAL WITHHOLDING TAXES PAYABLE CDO | 505.82 | |
| STATE WITHHOLDING TAXES PAYABLE CDO | (99,534.82) | |

Bluegrass Area Development District
Statement of Financial Position
As of 3/31/2024

| | | |
|---|------------------|------------------|
| CITY WITHHOLDING TAXES PAYABLE CDO | 9,458.52 | |
| COUNTY SCHOOL TAX PAYABLE CDO | 8,879.41 | |
| MISCELLANEOUS WITHHOLDINGS CDO | 1,138.87 | |
| BACKGROUND CHECKS SCL II | 927.75 | |
| BACKGROUND CHECKS CDO | (505.20) | |
| BACKGROUND CHECKS KARES | (5,484.72) | |
| Total Current Liabilities | \$980,453.63 | \$980,453.63 |
| <u>Long Term Liabilities</u> | | |
| TENANT DEPOSIT PAYABLE | \$5,762.08 | |
| NET PENSION LIABILITY | 7,084,072.00 | |
| NET OPEB LIABILITY | 1,936,530.00 | |
| LEASE LIABILITY | 637,018.00 | |
| DEFERRED PENSION PLAN INFLOWS | 1,342,692.00 | |
| DEFERRED PENSION PLAN INFLOWS | 1,335,515.00 | |
| DEFERRED INFLOWS | 324,866.00 | |
| Total Long Term Liabilities | \$12,666,455.08 | \$12,666,455.08 |
| Total Liabilities | | \$13,646,908.71 |
| <u>Net Assets</u> | | |
| FUND BALANCE | (\$4,765,281.23) | |
| Current Year FUND BALANCE | 1,759,129.11 | |
| Total Net Assets | | (\$3,006,152.12) |
| Total Liabilities and Net Assets | | \$10,640,756.59 |

Bluegrass Area Development District
Statement of Activities
For the period of 3/1/2024 through 3/31/2024

Revenues

| | |
|--------------------------------|----------------|
| FEDERAL REVENUE | \$721,321.83 |
| STATE REVENUE | 2,852,676.18 |
| LOCAL REVENUE | 23,000.00 |
| LOCAL REVENUE - INTEREST/OTHER | 9,635.11 |
| Total Revenues | \$3,606,633.12 |

Expenses

| | |
|--------------------------------|--------------|
| DIRECT SALARIES | \$178,751.97 |
| DIRECT SALARIES CDO | 2,170,565.38 |
| DIRECT BENEFITS | 107,631.06 |
| DIRECT BENEFITS CDO | 116,944.92 |
| DIRECT ANNUAL LEAVE | 48,575.53 |
| DIRECT POSTAGE | 466.81 |
| DIRECT PHONE | 3,460.54 |
| DIRECT TRAVEL | 2,245.93 |
| DIRECT SUPPLIES | 679.42 |
| DIRECT COMPUTER SUPPLIES/SOFTW | 554.60 |
| DIRECT FEES | 28,144.81 |
| DIRECT PRINTING & PUBLISHING | 834.00 |
| DIRECT OTHER | 1,213.36 |
| DIRECT MEETING EXPENSE | 37.18 |
| DIRECT PROFESSIONAL DEVELOP | 5,958.16 |
| DIRECT GIS MILEAGE EXPENSE | (32.55) |
| TENANT BUILDING COSTS | 2,126.40 |
| C/S CONTRACTS | 103,059.09 |
| C/S CAREER CENTER | 30,967.27 |
| CONTRACT SERVICES CP | 7,200.00 |
| CONTRACT SERVICES AGING | 551,505.60 |
| INDIRECT SALARIES | 49,579.68 |
| INDIRECT BENEFITS | 23,920.10 |
| INDIRECT TRAVEL | 106.08 |
| INDIRECT SUPPLIES | 19,289.76 |
| INDIRECT DUES, FEES, SUBSCRIPT | 425.42 |
| INDIRECT LEGAL FEES | 999.99 |
| INDIRECT PRINTING/PUBLISHING | 1,100.04 |
| INDIRECT OTHER | 335.57 |
| INDIRECT PROFESSIONAL DEVELOPM | 392.89 |
| INDIRECT COMPUTER SUPPLIES/SOF | 634.82 |
| INDIRECT EQUIP PURCHASE | 0.05 |
| INDIRECT EQUIP RENT/MAINT | 635.02 |
| INDIRECT POSTAGE EXPENSE | 415.97 |
| INDIRECT PHONE EXPENSE | 3,942.61 |
| INDIRECT AUDIT FEES | (0.11) |
| INDIRECT MEETING EXPENSE | 309.88 |
| INDIRECT OFFICE INSURANCE | (0.11) |
| INDIRECT COMPUTER SERVICE | 0.25 |
| INDIRECT II JANITORIAL | 3,637.49 |
| INDIRECT II UTILITIES ELECTRIC | 6,218.18 |
| INDIRECT II UTILITIES WATER | 197.60 |
| INDIRECT II UTILITIES SEWER | 205.66 |
| INDIRECT II GARBAGE/LANDFILL U | 188.89 |
| INDIRECT II BUILDING SUPPLIES | (0.09) |
| INDIRECT II LANDSCAPING EXPENS | 589.59 |

Bluegrass Area Development District
Statement of Activities
For the period of 3/1/2024 through 3/31/2024

| | |
|--|----------------|
| INDIRECT II REPAIRS AND MAINTENANCE | 16,756.59 |
| INDIRECT II HVAC REPAIRS AND MAINTENANCE | (0.02) |
| INDIRECT II PROPERTY INSURANCE | (0.08) |
| Total Expenses | \$3,490,771.20 |

Other Revenues (Expenses) & Gains (Losses)

| | |
|--|--------|
| Total Other Revenues (Expenses) & Gains (Losses) | \$0.00 |
|--|--------|

Change In Net Assets \$115,861.92

Net Assets At Beginning Of Period (\$3,122,014.04)

Net Assets At End Of Period (\$3,006,152.12)

Bluegrass Area Development District
Statement of Activities (YTD)
As of 3/31/2024

Revenues

| | |
|--------------------------------|-----------------|
| FEDERAL REVENUE | \$6,370,164.09 |
| STATE REVENUE | 24,435,774.71 |
| LOCAL REVENUE | 455,051.82 |
| LOCAL REVENUE - CONTRIBUTIONS | 158,252.71 |
| LOCAL REVENUE - INTEREST/OTHER | 402,084.87 |
| LOCAL REVENUE - RENT | 22,415.70 |
| Total Revenues | \$31,843,743.90 |

Expenses

| | |
|--------------------------------|----------------|
| DIRECT SALARIES | \$1,481,606.44 |
| DIRECT SALARIES CDO | 17,816,017.90 |
| DIRECT BENEFITS | 985,489.53 |
| DIRECT BENEFITS CDO | 926,108.12 |
| DIRECT ANNUAL LEAVE | 139,486.48 |
| DIRECT POSTAGE | 6,709.43 |
| DIRECT PHONE | 27,757.20 |
| DIRECT TRAVEL | 33,212.82 |
| DIRECT COMMITTEE/BOARD TRAVEL | 2,405.05 |
| DIRECT EQUIPMENT PURCHASE | 24,905.27 |
| DIRECT SUPPLIES | 10,721.00 |
| DIRECT COMPUTER SUPPLIES/SOFTW | 69,323.32 |
| DIRECT FEES | 237,143.96 |
| DIRECT PRINTING & PUBLISHING | 9,764.70 |
| DIRECT OTHER | 9,380.59 |
| DIRECT MEETING EXPENSE | 7,196.61 |
| DIRECT PROFESSIONAL DEVELOP | 71,972.92 |
| DIRECT GIS MILEAGE EXPENSE | (361.31) |
| TENANT BUILDING COSTS | 19,820.28 |
| C/S CONTRACTS | 722,953.35 |
| C/S CAREER CENTER | 242,729.04 |
| C/S JOB FAIR | 2,572.88 |
| C/S CHAMBER/ASSOC MEMBER & FEE | 30.00 |
| C/S EMPLOYERS ASSESSMENTS | 2,428.00 |
| CONTRACT SERVICES CP | 18,341.40 |
| CONTRACT SERVICES AGING | 6,110,268.13 |
| INDIRECT SALARIES | 444,394.15 |
| INDIRECT BENEFITS | 253,903.09 |
| INDIRECT TRAVEL | 803.32 |
| INDIRECT SUPPLIES | 23,444.72 |
| INDIRECT DUES, FEES, SUBSCRIPT | 35,264.55 |
| INDIRECT LEGAL FEES | 15,156.00 |
| INDIRECT PRINTING/PUBLISHING | 6,559.59 |
| INDIRECT OTHER | 3,521.27 |
| INDIRECT PROFESSIONAL DEVELOPM | 7,156.68 |
| INDIRECT COMPUTER SUPPLIES/SOF | 20,453.24 |
| INDIRECT EQUIP PURCHASE | 6,399.53 |
| INDIRECT EQUIP RENT/MAINT | 6,743.72 |
| INDIRECT POSTAGE EXPENSE | 4,708.77 |

Bluegrass Area Development District
Statement of Activities (YTD)
As of 3/31/2024

| | |
|--------------------------------|-----------------|
| INDIRECT PHONE EXPENSE | 34,413.97 |
| INDIRECT AUDIT FEES | 41,071.93 |
| INDIRECT MEETING EXPENSE | 11,146.68 |
| INDIRECT OFFICE INSURANCE | 43,291.28 |
| INDIRECT COMPUTER SERVICE | 5,982.48 |
| INDIRECT II JANITORIAL | 32,737.49 |
| INDIRECT II UTILITIES ELECTRIC | 44,329.75 |
| INDIRECT II UTILITIES WATER | 1,344.66 |
| INDIRECT II UTILITIES SEWER | 1,467.24 |
| INDIRECT II GARBAGE/LANDFILL U | 1,950.50 |
| INDIRECT II BUILDING SUPPLIES | 1,955.04 |
| INDIRECT II LANDSCAPING EXPENS | 13,018.70 |
| INDIRECT II REPAIRS AND MAINT | 32,546.23 |
| INDIRECT II HVAC REPAIRS AND M | 1,428.48 |
| INDIRECT II PROPERTY INSURANCE | 11,438.62 |
| Total Expenses | \$30,084,614.79 |

Other Revenues (Expenses) & Gains (Losses)

| | |
|--|--------|
| Total Other Revenues (Expenses) & Gains (Losses) | \$0.00 |
|--|--------|

Change In Net Assets \$1,759,129.11

Net Assets At Beginning Of Year (\$4,765,281.23)

Net Assets At End Of Year (\$3,006,152.12)

Bluegrass Area Development District
Income Statement SubType
 (Revised Budget to Actual Comparison)
 For the period of 3/1/2024 Through 3/31/2024
Program: Aging

| | Current Actual | Year To Date Actual | Budget | Variance | % |
|---|-----------------------|------------------------|------------------------|-------------------------|---------------|
| <u>Revenues</u> | | | | | |
| FEDERAL REVENUE | \$542,263.81 | \$4,915,293.32 | \$5,810,103.20 | \$(894,809.88) | -15.4% |
| STATE REVENUE | 2,725,935.32 | 23,942,716.67 | 28,805,015.44 | (4,862,298.77) | -16.9% |
| LOCAL REVENUE | 0.00 | 680.00 | 1,149,543.36 | (1,148,863.36) | -99.9% |
| LOCAL MATCH REVENUE | 0.00 | 48,610.00 | 48,610.00 | 0.00 | 0.0% |
| Net Revenues | \$3,268,199.13 | \$28,907,299.99 | \$35,813,272.00 | \$(6,905,972.01) | -19.3% |
| <u>Program Expenses</u> | | | | | |
| DIRECT SALARIES | \$98,428.05 | \$870,408.77 | \$1,372,072.56 | \$501,663.79 | 36.6% |
| DIRECT BENEFITS | 62,770.74 | 595,349.92 | 734,336.75 | 138,986.83 | 18.9% |
| DIRECT ANNUAL LEAVE | 5,949.28 | 57,742.65 | 70,639.06 | 12,896.41 | 18.3% |
| DIRECT POSTAGE | 464.89 | 6,620.66 | 17,500.00 | 10,879.34 | 62.2% |
| DIRECT PHONE | 1,598.30 | 12,887.19 | 31,000.00 | 18,112.81 | 58.4% |
| DIRECT TRAVEL | 1,507.02 | 26,774.54 | 40,500.00 | 13,725.46 | 33.9% |
| DIRECT EQUIPMENT PURCHASE | 0.00 | 4,428.44 | 6,000.00 | 1,571.56 | 26.2% |
| DIRECT SUPPLIES | 679.42 | 8,367.39 | 24,000.00 | 15,632.61 | 65.1% |
| DIRECT COMPUTER SUPPLIES/SOFTWARE | 97.49 | 37,894.21 | 55,000.00 | 17,105.79 | 31.1% |
| DIRECT FEES | 28,028.81 | 225,431.88 | 334,000.00 | 108,568.12 | 32.5% |
| DIRECT PRINTING & PUBLISHING | 131.32 | 1,633.14 | 16,000.00 | 14,366.86 | 89.8% |
| DIRECT OTHER | 322.20 | 3,509.53 | 56,000.00 | 52,490.47 | 93.7% |
| DIRECT MEETING EXPENSE | 0.00 | 336.22 | 0.00 | (336.22) | 0.0% |
| DIRECT PROFESSIONAL DEVELOPMENT | 2,842.42 | 27,909.65 | 27,000.00 | (909.65) | -3.4% |
| DIRECT VEHICLE MILEAGE EXPENSE | 179.99 | 756.54 | 250.00 | (506.54) | -202.6% |
| DIRECT BAD DEBT EXPENSE | 0.00 | 0.00 | 76,282.00 | 76,282.00 | 100.0% |
| DIRECT RECOUPMENT EXPENSE | 0.00 | 0.00 | 16,000.00 | 16,000.00 | 100.0% |
| Total Program Expenses | \$202,999.93 | \$1,880,050.73 | \$2,876,580.37 | \$996,529.64 | 34.6% |
| <u>Contract Goods and Services</u> | | | | | |
| CDO EMPLOYEE WAGES/LABOR | \$2,170,565.38 | \$17,816,017.90 | \$21,632,034.00 | \$3,816,016.10 | 17.6% |
| CDO EMPLOYEE BENEFITS | 116,944.92 | 926,108.12 | 1,075,000.00 | 148,891.88 | 13.9% |
| CONTRACT SERVICES | 551,505.60 | 6,110,268.13 | 9,313,376.96 | 3,203,108.83 | 34.4% |
| Total Contract Goods and Services | \$2,839,015.90 | \$24,852,394.15 | \$32,020,410.96 | \$7,168,016.81 | 22.4% |

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2024 Through 3/31/2024
Program: Aging

| | Current Actual | Year To Date Actual | Budget | Variance | % |
|---|------------------------------|-------------------------------|-------------------------------|------------------------------|-----------------------|
| <u>General & Administrative Expenses</u> | | | | | |
| INDIRECT COST POOL I | \$34,135.90 | \$573,051.82 | \$679,197.00 | \$106,145.18 | 15.6% |
| INDIRECT COST POOL II | 16,074.37 | 84,531.70 | 146,051.00 | 61,519.30 | 42.1% |
| Total General & Administrative Expenses | <u>\$50,210.27</u> | <u>\$657,583.52</u> | <u>\$825,248.00</u> | <u>\$167,664.48</u> | <u>20.3%</u> |
| Total Expenses | <u>\$3,092,226.10</u> | <u>\$27,390,028.40</u> | <u>\$35,722,239.33</u> | <u>\$8,332,210.93</u> | <u>23.3%</u> |
| Net Income (Loss) | <u>\$175,973.03</u> | <u>\$1,517,271.59</u> | <u>\$91,032.67</u> | <u>\$1,426,238.92</u> | <u>1566.7%</u> |

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2024 Through 3/31/2024
Program: Community Planning

| | Current Actual | Year To Date Actual | Budget | Variance | % |
|---|---------------------|------------------------|-----------------------|-----------------------|---------------|
| <u>Revenues</u> | | | | | |
| FEDERAL REVENUE | \$3,051.98 | \$79,147.71 | \$314,806.18 | \$(235,658.47) | -74.9% |
| STATE REVENUE | 126,740.86 | 493,058.04 | 474,254.99 | 18,803.05 | 4.0% |
| LOCAL REVENUE | 23,000.00 | 404,014.12 | 827,146.83 | (423,132.71) | -51.2% |
| Net Revenues | \$152,792.84 | \$976,219.87 | \$1,616,208.00 | \$(639,988.13) | -39.6% |
| <u>Program Expenses</u> | | | | | |
| DIRECT SALARIES | \$50,843.03 | \$395,999.22 | \$736,317.00 | \$340,317.78 | 46.2% |
| DIRECT BENEFITS | 26,425.10 | 234,650.53 | 362,833.00 | 128,182.47 | 35.3% |
| DIRECT ANNUAL LEAVE | 3,368.49 | 27,803.75 | 40,622.00 | 12,818.25 | 31.6% |
| DIRECT POSTAGE | 0.00 | 33.93 | 260.00 | 226.07 | 87.0% |
| DIRECT PHONE | 427.79 | 3,165.07 | 4,500.00 | 1,334.93 | 29.7% |
| DIRECT TRAVEL | 738.91 | 5,450.95 | 8,500.00 | 3,049.05 | 35.9% |
| DIRECT EQUIPMENT PURCHASE | 0.00 | 5,534.01 | 3,000.00 | (2,534.01) | -84.5% |
| DIRECT SUPPLIES | 0.00 | 1,592.22 | 2,000.00 | 407.78 | 20.4% |
| DIRECT COMPUTER SUPPLIES/SOFTWARE | 2.99 | 3,589.93 | 7,500.00 | 3,910.07 | 52.1% |
| DIRECT FEES | 75.00 | 315.00 | 1,500.00 | 1,185.00 | 79.0% |
| DIRECT PRINTING & PUBLISHING | 244.42 | 1,339.74 | 2,500.00 | 1,160.26 | 46.4% |
| DIRECT OTHER | 101.20 | 2,491.10 | 3,000.00 | 508.90 | 17.0% |
| DIRECT MEETING EXPENSE | 0.00 | 14.98 | 0.00 | (14.98) | 0.0 |
| DIRECT PROFESSIONAL DEVELOPMENT | 1,283.62 | 22,113.31 | 15,000.00 | (7,113.31) | -47.4% |
| DIRECT VEHICLE MILEAGE EXPENSE | (212.54) | (1,117.85) | (500.00) | 617.85 | -123.6% |
| Total Program Expenses | \$83,298.01 | \$702,975.89 | \$1,187,032.00 | \$484,056.11 | 40.8% |
| <u>Contract Goods and Services</u> | | | | | |
| CONTRACTS | \$7,200.00 | \$18,341.40 | \$0.00 | \$(18,341.40) | 0.0% |
| Total Contract Goods and Services | \$7,200.00 | \$18,341.40 | \$0.00 | \$(18,341.40) | 0.0% |

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2024 Through 3/31/2024
Program: Community Planning

| | Current Actual | Year To Date Actual | Budget | Variance | % |
|---|----------------------------|------------------------------|------------------------------|-----------------------------|-----------------------|
| <u>General & Administrative Expenses</u> | | | | | |
| INDIRECT COST POOL I | \$17,769.62 | \$246,757.19 | \$353,915.00 | \$107,157.81 | 30.3% |
| INDIRECT COST POOL II | 7,305.65 | 36,355.65 | 75,911.00 | 39,555.35 | 52.1% |
| Total General & Administrative Expenses | <u>\$25,075.27</u> | <u>\$283,112.84</u> | <u>\$429,826.00</u> | <u>\$146,713.16</u> | <u>34.1%</u> |
| Total Expenses | <u>\$115,573.28</u> | <u>\$1,004,430.13</u> | <u>\$1,616,858.00</u> | <u>\$612,427.87</u> | <u>37.9%</u> |
| Net Income (Loss) | <u>\$37,219.56</u> | <u>\$(28,210.26)</u> | <u>\$(650.00)</u> | <u>\$(27,560.26)</u> | <u>4240.0%</u> |

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2024 Through 3/31/2024
Program: WIOA

| | Current Actual | Year To Date Actual | Budget | Variance | % |
|---|---------------------|------------------------|-----------------------|-------------------------|---------------|
| <u>Revenues</u> | | | | | |
| FEDERAL REVENUE | \$176,006.04 | \$1,377,470.76 | \$2,887,141.00 | \$(1,509,670.24) | -52.3% |
| Net Revenues | \$176,006.04 | \$1,377,470.76 | \$2,887,141.00 | \$(1,509,670.24) | -52.3% |
| <u>Program Expenses</u> | | | | | |
| DIRECT SALARIES | \$29,201.50 | \$213,250.87 | \$423,836.00 | \$210,585.13 | 49.7% |
| DIRECT BENEFITS | 18,281.13 | 154,411.97 | 241,689.00 | 87,277.03 | 36.1% |
| DIRECT ANNUAL LEAVE | 1,867.87 | 16,473.21 | 29,161.00 | 12,687.79 | 43.5% |
| DIRECT POSTAGE | 0.00 | 0.00 | 500.00 | 500.00 | 100.0% |
| DIRECT PHONE | 1,434.45 | 11,704.94 | 13,000.00 | 1,295.06 | 10.0% |
| DIRECT TRAVEL | 0.00 | 928.99 | 2,500.00 | 1,571.01 | 62.8% |
| DIRECT COMMITTEE/BOARD TRAVEL | 0.00 | 2,374.30 | 8,000.00 | 5,625.70 | 70.3% |
| DIRECT EQUIPMENT PURCHASE | 0.00 | 14,942.82 | 2,500.00 | (12,442.82) | -497.7% |
| DIRECT SUPPLIES | 0.00 | 761.39 | 7,500.00 | 6,738.61 | 89.8% |
| DIRECT COMPUTER SUPPLIES/SOFTWARE | 454.12 | 27,839.18 | 10,000.00 | (17,839.18) | -178.4% |
| DIRECT FEES | 41.00 | 11,109.33 | 38,400.00 | 27,290.67 | 71.1% |
| DIRECT PRINTING & PUBLISHING | 458.26 | 6,791.82 | 5,000.00 | (1,791.82) | -35.8% |
| DIRECT OTHER | 323.75 | 2,913.75 | 10,000.00 | 7,086.25 | 70.9% |
| DIRECT MEETING EXPENSE | 0.00 | 3,939.80 | 3,000.00 | (939.80) | -31.3% |
| DIRECT PROFESSIONAL DEVELOPMENT | 1,073.52 | 13,141.85 | 20,000.00 | 6,858.15 | 34.3% |
| Total Program Expenses | \$53,135.60 | \$480,584.22 | \$815,086.00 | \$334,501.78 | 41.0% |
| <u>Contract Goods and Services</u> | | | | | |
| CONTRACTS | \$75,868.14 | \$552,500.62 | \$1,576,242.00 | \$1,023,741.38 | 64.9% |
| CAREER CENTER | 30,967.27 | 242,729.04 | 225,000.00 | (17,729.04) | -7.9% |
| JOB FAIR | 0.00 | 2,572.88 | 0.00 | (2,572.88) | 0.0% |
| CHAMBER/ASSOC MEMBER & FEES | 0.00 | 30.00 | 0.00 | (30.00) | 0.0% |
| EMPLOYERS ASSESSMENTS | 0.00 | 2,428.00 | 2,000.00 | (428.00) | -21.4% |
| Total Contract Goods and Services | \$106,835.41 | \$800,260.54 | \$1,803,242.00 | \$1,002,981.46 | 55.6% |

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2024 Through 3/31/2024
Program: WIOA

| | Current Actual | Year To Date Actual | Budget | Variance | % |
|---|---------------------|------------------------|-----------------------|-----------------------|--------------|
| <u>General & Administrative Expenses</u> | | | | | |
| INDIRECT COST POOL I | \$11,317.94 | \$143,484.98 | \$221,495.00 | \$78,010.02 | 35.2% |
| INDIRECT COST POOL II | 4,376.55 | 21,163.98 | 47,318.00 | 26,154.02 | 55.3% |
| Total General & Administrative Expenses | \$15,694.49 | \$164,648.96 | \$268,813.00 | \$104,164.04 | 38.7% |
| Total Expenses | \$175,665.50 | \$1,445,493.72 | \$2,887,141.00 | \$1,441,647.28 | 49.9% |
| Net Income (Loss) | \$340.54 | \$(68,022.96) | \$0.00 | \$(68,022.96) | 0.0% |

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 3/1/2024 Through 3/31/2024
Program: Other

| | Current Actual | Year To Date Actual | Budget | Variance | % |
|---|----------------------|------------------------|---------------------|---------------------|---------------|
| <u>Revenues</u> | | | | | |
| LOCAL REVENUE - CONTRIBUTIONS | \$0.00 | \$158,252.71 | \$158,253.00 | \$(0.29) | 0.0% |
| LOCAL REVENUE - INTEREST/OTHER | 8,665.83 | 42,117.67 | 30,000.00 | 12,117.67 | 40.4% |
| LOCAL REVENUE - RENT | 0.00 | 22,415.70 | 89,663.00 | (67,247.30) | -75.0% |
| LOCAL REVENUE - BLUEGRASS CAT | 969.28 | 359,967.20 | 250,000.00 | 109,967.20 | 44.0% |
| LOCAL REVENUE - OTHER | 0.00 | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Revenues | \$9,635.11 | \$582,753.28 | \$527,916.00 | \$54,837.28 | 10.4% |
| <u>Program Expenses</u> | | | | | |
| DIRECT SALARIES | \$279.39 | \$1,947.58 | \$4,500.00 | \$2,552.42 | 56.7% |
| DIRECT BENEFITS | 154.09 | 1,077.11 | 2,500.00 | 1,422.89 | 56.9% |
| DIRECT ANNUAL LEAVE | 37,389.89 | 37,466.87 | 220.00 | (37,246.87) | -16930.4% |
| DIRECT POSTAGE | 1.92 | 54.84 | 200.00 | 145.16 | 72.6% |
| DIRECT TRAVEL | 0.00 | 58.34 | 0.00 | (58.34) | 0.0% |
| DIRECT COMMITTEE/BOARD TRAVEL | 0.00 | 30.75 | 0.00 | (30.75) | 0.0% |
| DIRECT FEES | 0.00 | 287.75 | 0.00 | (287.75) | 0.0% |
| DIRECT OTHER | 466.21 | 466.21 | 0.00 | (287.75) | 0.0% |
| DIRECT MEETING EXPENSE | 37.18 | 2,905.61 | 93,580.00 | 90,674.39 | 96.9% |
| DIRECT PROFESSIONAL DEVELOPMENT | 758.60 | 8,808.11 | 15,000.00 | 6,191.89 | 41.3% |
| TENANT BUILDING COSTS | 2,126.40 | 19,820.28 | 30,000.00 | 10,179.72 | 33.9% |
| Total Program Expenses | \$41,213.68 | \$72,923.45 | \$146,000.00 | \$70,702.59 | 48.4% |
| <u>Contract Goods and Services</u> | | | | | |
| CONTRACTS | \$27,190.95 | \$170,452.73 | \$250,000.00 | \$79,547.27 | 31.8% |
| Total Contract Goods and Services | \$27,190.95 | \$170,452.73 | \$250,000.00 | \$79,547.27 | 31.8% |
| <u>General & Administrative Expenses</u> | | | | | |
| INDIRECT COST POOL I | \$112.92 | \$1,120.98 | \$0.00 | \$(1,120.98) | 0.0% |
| INDIRECT COST POOL II | 37.24 | 165.38 | 0.00 | (165.38) | 0.0% |
| Total General & Administrative Expenses | \$150.16 | \$1,286.36 | \$0.00 | \$(1,286.36) | 0.0% |
| Total Expenses | \$68,554.79 | \$244,662.54 | \$396,000.00 | \$151,337.46 | 38.2% |
| Net Income (Loss) | \$(58,919.68) | \$338,090.74 | \$131,916.00 | \$206,174.74 | 156.3% |