

**Bluegrass Area Development District**  
**Statement of Financial Position**  
**As of 5/31/2024**

**Assets**

**Current Assets**

CASH OPERATING	(\$97,904.97)	
CASH AGING	138,153.08	
CASH WIOA	147,621.37	
CASH PAYROLL	1,485.47	
INVESTMENTS MM	498,868.90	
INVESTMENTS CD	334,637.40	
CASH BLUEGRASS CAT	178,165.85	
CASH CDO OPERATING	1,680,464.56	
CASH TENANT	6,859.96	
PREPAID EXPENSE	20,571.99	
A/R FEDERAL	2,226,607.29	
A/R STATE	(424,319.08)	
A/R LOCAL	344,169.76	
A/R OTHER	41,703.29	
REIMBURSABLE RECEIVABLE	14,483.79	
LEASE RECEIVABLE	324,866.00	
ALLOWANCE FOR BAD DEBT	(5,180.93)	
TRANSFER/CLEARING	301,516.55	
Total Current Assets	\$5,732,770.28	

**Property & Equipment**

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(407,065.51)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(13,613.76)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	178,466.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	220,043.13	
ACCUMULATED DEPRECIATION BUILDING	(588,310.22)	
ACCUMULATED DEPRECIATION PARKING LOT	(35,625.24)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(89,434.79)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(96,389.21)	
Total Property & Equipment	\$2,135,203.14	

**Bluegrass Area Development District**  
Statement of Financial Position  
As of 5/31/2024

**Other Assets**

DEFERRED PENSION PLAN OUTFLOWS	\$1,707,684.00	
DEFERRED OPEB OUTFLOWS	1,015,571.00	
LEASE ASSET	828,012.00	
LEASE AMORTIZATION	(221,599.00)	
Total Other Assets	\$3,329,668.00	\$3,329,668.00

**Total Assets**

\$11,197,641.42

**Liabilities and Net Assets**

**Current Liabilities**

ACCOUNTS PAYABLE OPERATING	\$113,766.78
ACCOUNTS PAYABLE AGING	990,390.59
ACCOUNTS PAYABLE WIOA	242,077.89
ACCOUNTS PAYABLE CDO	(653,415.38)
INTEREST PAYABLE AGING	15,858.92
INTEREST PAYABLE WIOA	8,469.36
FICA PAYABLE	(127.16)
FEDERAL WITHHOLDING TAXES PAYABLE	(1,482.50)
STATE WITHHOLDING TAXES PAYABLE	4,054.97
CITY WITHHOLDING TAXES PAYABLE	2,325.81
COUNTY SCHOOL TAX PAYABLE	1,537.97
125 VOUCHER DEDUCTION PAYABLE	(5,130.78)
MISCELLANEOUS WITHHOLDINGS	2,335.88
PENSION CERS EMPLOYEE	10,077.95
WELLNESS PAYABLE	29,057.07
AFLAC PAYABLE	(337.34)
VISION INSURANCE PAYABLE	1,631.70
DENTAL INSURANCE PAYABLE	(2,534.85)
HEALTH INSURANCE PAYABLE	(2,391.87)
LIFE INSURANCE PAYABLE	169.08
ANNUAL LEAVE PAYABLE	315,260.72
HOLIDAY LEAVE PAYABLE	(7,732.75)
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)
SICK LEAVE PAYABLE	90,833.70
OWED TO GRANTOR	23,729.76
EMPLOYEE'S ASSOCIATION DUES	10.00
CREDIT CARDS PAYABLE	193.15
UNEARNED REVENUE	217,891.98
ACCRUED PAYABLES CDO	82,000.00
RICHMOND WH TAX PAYABLE 2%	256.56
FICA PAYABLE CDO	(25,976.46)
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82
STATE WITHHOLDING TAXES PAYABLE CDO	(99,534.82)
CITY WITHHOLDING TAXES PAYABLE CDO	9,458.52
COUNTY SCHOOL TAX PAYABLE CDO	8,879.41

**Bluegrass Area Development District**  
**Statement of Financial Position**  
**As of 5/31/2024**

MISCELLANEOUS WITHHOLDINGS CDO	(19,840.63)	
BACKGROUND CHECKS SCL II	171.50	
BACKGROUND CHECKS CDO	(1,605.20)	
BACKGROUND CHECKS KARES	(5,484.72)	
Total Current Liabilities	(19,078.63)	\$1,344,457.90
<b><u>Long Term Liabilities</u></b>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	7,084,072.00	
NET OPEB LIABILITY	1,936,530.00	
LEASE LIABILITY	637,018.00	
DEFERRED PENSION PLAN INFLOWS	1,342,692.00	
DEFERRED PENSION PLAN INFLOWS	1,335,515.00	
DEFERRED INFLOWS	324,866.00	
Total Long Term Liabilities	12,066,255.08	\$12,666,455.08
<b>Total Liabilities</b>		<b>\$14,010,912.98</b>
 <b><u>Net Assets</u></b>		
FUND BALANCE	(\$4,765,281.23)	
Current Year FUND BALANCE	1,952,009.67	
<b>Total Net Assets</b>		<b>(\$2,813,271.56)</b>
<b>Total Liabilities and Net Assets</b>		<b>\$11,197,641.42</b>

**Bluegrass Area Development District**  
Statement of Activities  
For the period of 5/1/2024 through 5/31/2024

**Revenues**

FEDERAL REVENUE	\$686,245.19
STATE REVENUE	4,133,677.33
LOCAL REVENUE	84,139.57
LOCAL REVENUE - INTEREST/OTHER	4,137.69
LOCAL REVENUE - RENT	7,471.90
Total Revenues	\$4,915,671.68

**Expenses**

DIRECT SALARIES	\$272,067.32
DIRECT SALARIES CDO	3,449,853.97
DIRECT BENEFITS	167,436.89
DIRECT BENEFITS CDO	159,525.46
DIRECT ANNUAL LEAVE	17,215.73
DIRECT POSTAGE	952.97
DIRECT PHONE	2,471.41
DIRECT TRAVEL	3,408.99
DIRECT COMMITTEE/BOARD TRAVEL	(73.04)
DIRECT SUPPLIES	(3,914.63)
DIRECT COMPUTER SUPPLIES/SOFTW	1,482.00
DIRECT FEES	28,375.09
DIRECT PRINTING & PUBLISHING	2,263.73
DIRECT OTHER	428.22
DIRECT MEETING EXPENSE	184.93
DIRECT PROFESSIONAL DEVELOP	3,874.43
DIRECT GIS MILEAGE EXPENSE	(4.50)
TENANT BUILDING COSTS	1,878.15
C/S CONTRACTS	170,413.60
C/S CAREER CENTER	23,757.95
CONTRACT SERVICES CP	46,692.34
CONTRACT SERVICES AGING	866,566.78
INDIRECT SALARIES	77,546.91
INDIRECT BENEFITS	33,290.18
INDIRECT TRAVEL	116.50
INDIRECT SUPPLIES	2,029.70
INDIRECT DUES, FEES, SUBSCRIPT	5,736.69
INDIRECT LEGAL FEES	0.01
INDIRECT PRINTING/PUBLISHING	3,116.51
INDIRECT OTHER	249.53
INDIRECT PROFESSIONAL DEVELOPM	392.99
INDIRECT COMPUTER SUPPLIES/SOF	1,658.17
INDIRECT EQUIP PURCHASE	0.11
INDIRECT EQUIP RENT/MAINT	635.04
INDIRECT POSTAGE EXPENSE	(202.96)
INDIRECT PHONE EXPENSE	3,941.45
INDIRECT AUDIT FEES	0.03
INDIRECT MEETING EXPENSE	686.03
INDIRECT OFFICE INSURANCE	0.06
INDIRECT COMPUTER SERVICE	7,139.50
INDIRECT II JANITORIAL	3,637.52
INDIRECT II UTILITIES ELECTRIC	5,482.65
INDIRECT II UTILITIES WATER	288.70
INDIRECT II UTILITIES SEWER	286.41
INDIRECT II GARBAGE/LANDFILL U	277.31

**Bluegrass Area Development District**  
Statement of Activities  
For the period of 5/1/2024 through 5/31/2024

INDIRECT II BUILDING SUPPLIES	38.02
INDIRECT II LANDSCAPING EXPENS	589.69
INDIRECT II REPAIRS AND MAINTEN	4,786.92
INDIRECT II HVAC REPAIRS AND M	(0.03)
INDIRECT II ELEVATOR REPAIRS/M	(0.04)
INDIRECT II PROPERTY INSURANCE	(0.02)
Total Expenses	\$5,366,581.37

**Other Revenues (Expenses) & Gains (Losses)**

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
--	--------

**Change In Net Assets** (\$450,909.69)

**Net Assets At Beginning Of Period** (\$2,362,361.87)

**Net Assets At End Of Period** (\$2,813,271.56)

**Bluegrass Area Development District**  
**Statement of Activities (YTD)**  
**As of 5/31/2024**

**Revenues**

FEDERAL REVENUE	\$8,328,771.12
STATE REVENUE	31,401,955.20
LOCAL REVENUE	583,041.86
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	480,769.53
LOCAL REVENUE - RENT	82,190.90
Total Revenues	\$41,034,981.32

**Expenses**

DIRECT SALARIES	\$1,923,207.34
DIRECT SALARIES CDO	23,507,164.19
DIRECT BENEFITS	1,260,872.51
DIRECT BENEFITS CDO	1,208,554.14
DIRECT ANNUAL LEAVE	168,128.47
DIRECT POSTAGE	8,120.68
DIRECT PHONE	33,119.22
DIRECT TRAVEL	41,493.13
DIRECT COMMITTEE/BOARD TRAVEL	4,051.68
DIRECT EQUIPMENT PURCHASE	24,905.27
DIRECT SUPPLIES	12,750.93
DIRECT COMPUTER SUPPLIES/SOFTW	71,985.37
DIRECT FEES	293,936.93
DIRECT PRINTING & PUBLISHING	13,702.66
DIRECT OTHER	11,761.22
DIRECT MEETING EXPENSE	7,407.54
DIRECT PROFESSIONAL DEVELOP	79,647.95
DIRECT GIS MILEAGE EXPENSE	(369.86)
TENANT BUILDING COSTS	23,491.75
C/S CONTRACTS	1,001,193.90
C/S CAREER CENTER	290,336.28
C/S JOB FAIR	2,572.88
C/S CHAMBER/ASSOC MEMBER & FEE	30.00
C/S EMPLOYERS ASSESSMENTS	2,428.00
CONTRACT SERVICES CP	70,633.74
CONTRACT SERVICES AGING	7,637,563.89
INDIRECT SALARIES	567,815.13
INDIRECT BENEFITS	314,272.77
INDIRECT TRAVEL	958.41
INDIRECT SUPPLIES	26,729.59
INDIRECT DUES, FEES, SUBSCRIPT	45,960.51
INDIRECT LEGAL FEES	16,155.96
INDIRECT PRINTING/PUBLISHING	9,626.41
INDIRECT OTHER	4,258.55
INDIRECT PROFESSIONAL DEVELOPM	8,890.77
INDIRECT COMPUTER SUPPLIES/SOF	24,990.22
INDIRECT EQUIP PURCHASE	6,399.48
INDIRECT EQUIP RENT/MAINT	8,013.64
INDIRECT POSTAGE EXPENSE	5,394.25

**Bluegrass Area Development District**  
**Statement of Activities (YTD)**  
**As of 5/31/2024**

INDIRECT PHONE EXPENSE	42,107.41
INDIRECT AUDIT FEES	63,554.97
INDIRECT MEETING EXPENSE	12,233.87
INDIRECT OFFICE INSURANCE	43,291.41
INDIRECT COMPUTER SERVICE	13,122.39
INDIRECT II JANITORIAL	40,012.51
INDIRECT II UTILITIES ELECTRIC	55,228.71
INDIRECT II UTILITIES WATER	1,857.93
INDIRECT II UTILITIES SEWER	1,952.87
INDIRECT II GARBAGE/LANDFILL U	2,456.65
INDIRECT II BUILDING SUPPLIES	1,993.14
INDIRECT II LANDSCAPING EXPENS	14,197.98
INDIRECT II REPAIRS AND MAINT	39,835.13
INDIRECT II HVAC REPAIRS AND M	1,428.51
INDIRECT II ELEVATOR REPAIRS/M	104.03
INDIRECT II PROPERTY INSURANCE	11,438.64
Total Expenses	\$39,082,971.65

**Other Revenues (Expenses) & Gains (Losses)**

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
--	--------

**Change In Net Assets** \$1,952,009.67

**Net Assets At Beginning Of Year** (\$4,765,281.23)

**Net Assets At End Of Year** (\$2,813,271.56)

**Bluegrass Area Development District**  
**Income Statement SubType**  
 (Revised Budget to Actual Comparison)  
 For the period of 5/1/2024 Through 5/31/2024  
**Program: Aging**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$686,245.19	\$6,336,373.80	\$5,810,103.20	\$526,270.60	9.1%
STATE REVENUE	4,115,451.57	30,890,671.40	28,805,015.44	2,085,655.96	7.2%
LOCAL REVENUE	0.00	680.00	1,149,543.36	(1,148,863.36)	-99.9%
LOCAL MATCH REVENUE	0.00	48,610.00	48,610.00	0.00	0.0%
<b>Net Revenues</b>	<b>\$4,802,696.76</b>	<b>\$37,277,535.20</b>	<b>\$35,813,272.00</b>	<b>\$1,463,063.20</b>	<b>4.1%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$155,491.28	\$1,119,257.48	\$1,372,072.56	\$252,815.08	18.4%
DIRECT BENEFITS	96,140.73	753,425.00	734,336.75	(19,088.25)	-2.6%
DIRECT ANNUAL LEAVE	9,227.11	73,012.54	70,639.06	(2,373.48)	-3.4%
DIRECT POSTAGE	951.85	8,028.87	17,500.00	9,471.13	54.1%
DIRECT PHONE	656.66	14,812.53	31,000.00	16,187.47	52.2%
DIRECT TRAVEL	2,909.72	33,450.25	40,500.00	7,049.75	17.4%
DIRECT EQUIPMENT PURCHASE	0.00	4,428.44	6,000.00	1,571.56	26.2%
DIRECT SUPPLIES	(4,466.78)	9,845.17	24,000.00	14,154.83	59.0%
DIRECT COMPUTER SUPPLIES/SOFTWARE	321.98	38,610.11	55,000.00	16,389.89	29.8%
DIRECT FEES	28,371.38	282,180.14	334,000.00	51,819.86	15.5%
DIRECT PRINTING & PUBLISHING	367.70	2,542.91	16,000.00	13,457.09	84.1%
DIRECT OTHER	0.00	4,153.93	56,000.00	51,846.07	92.6%
DIRECT MEETING EXPENSE	62.54	398.76	0.00	(398.76)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	1,958.63	29,868.28	27,000.00	(2,868.28)	-10.6%
DIRECT VEHICLE MILEAGE EXPENSE	257.00	1,065.29	250.00	(815.29)	-326.1%
DIRECT BAD DEBT EXPENSE	0.00	0.00	76,282.00	76,282.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
<b>Total Program Expenses</b>	<b>\$292,249.80</b>	<b>\$2,375,079.70</b>	<b>\$2,876,580.37</b>	<b>\$501,500.67</b>	<b>17.4%</b>
<b><u>Contract Goods and Services</u></b>					
CDO EMPLOYEE WAGES/LABOR	\$3,449,853.97	\$23,507,164.19	\$21,632,034.00	\$(1,875,130.19)	-8.7%
CDO EMPLOYEE BENEFITS	159,525.46	1,208,554.14	1,075,000.00	(133,554.14)	-12.4%
CONTRACT SERVICES	866,566.78	7,637,563.89	9,313,376.96	1,675,813.07	18.0%
<b>Total Contract Goods and Services</b>	<b>\$4,475,946.21</b>	<b>\$32,353,282.22</b>	<b>\$32,020,410.96</b>	<b>\$(332,871.26)</b>	<b>-1.0%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2024 Through 5/31/2024  
**Program: Aging**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$77,411.04	\$713,869.18	\$679,197.00	\$(34,672.18)	-5.1%
INDIRECT COST POOL II	8,650.46	100,281.34	146,051.00	45,769.66	31.3%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$86,061.50</u></b>	<b><u>\$814,150.52</u></b>	<b><u>\$825,248.00</u></b>	<b><u>\$11,097.48</u></b>	<b><u>1.3%</u></b>
<b>Total Expenses</b>	<b><u>\$4,854,257.51</u></b>	<b><u>\$35,542,512.44</u></b>	<b><u>\$35,722,239.33</u></b>	<b><u>\$179,726.89</u></b>	<b><u>0.5%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$(51,560.75)</u></b>	<b><u>\$1,735,022.76</u></b>	<b><u>\$91,032.67</u></b>	<b><u>\$1,643,990.09</u></b>	<b><u>1805.9%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2024 Through 5/31/2024  
**Program: Community Planning**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$0.00	\$143,287.96	\$314,806.18	\$(171,518.22)	-54.5%
STATE REVENUE	18,225.76	511,283.80	474,254.99	37,028.81	7.8%
LOCAL REVENUE	83,139.57	530,804.16	827,146.83	(296,342.67)	-35.8%
<b>Net Revenues</b>	<b>\$101,365.33</b>	<b>\$1,185,375.92</b>	<b>\$1,616,208.00</b>	<b>\$(430,832.08)</b>	<b>-26.7%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$70,299.82	\$512,186.84	\$736,317.00	\$224,130.16	30.4%
DIRECT BENEFITS	38,765.62	299,572.91	362,833.00	63,260.09	17.4%
DIRECT ANNUAL LEAVE	4,959.06	36,162.16	40,622.00	4,459.84	11.0%
DIRECT POSTAGE	1.12	35.05	260.00	224.95	86.5%
DIRECT PHONE	410.49	3,915.85	4,500.00	584.15	13.0%
DIRECT TRAVEL	637.53	7,193.81	8,500.00	1,306.19	15.4%
DIRECT EQUIPMENT PURCHASE	0.00	5,534.01	3,000.00	(2,534.01)	-84.5%
DIRECT SUPPLIES	279.00	1,871.22	2,000.00	128.78	6.4%
DIRECT COMPUTER SUPPLIES/SOFTWARE	2.99	3,595.91	7,500.00	3,904.09	52.1%
DIRECT FEES	3.71	359.71	1,500.00	1,140.29	76.0%
DIRECT PRINTING & PUBLISHING	107.90	1,980.10	2,500.00	519.90	20.8%
DIRECT OTHER	244.19	3,395.80	3,000.00	(395.80)	-13.2%
DIRECT MEETING EXPENSE	122.39	137.37	0.00	(14.98)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	655.59	25,119.47	15,000.00	(10,119.47)	-67.5%
DIRECT VEHICLE MILEAGE EXPENSE	(261.50)	(1,435.15)	(500.00)	935.15	-187.0%
<b>Total Program Expenses</b>	<b>\$116,227.91</b>	<b>\$899,625.06</b>	<b>\$1,187,032.00</b>	<b>\$287,529.33</b>	<b>24.2%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$46,692.34	\$70,633.74	\$0.00	\$(70,633.74)	0.0%
<b>Total Contract Goods and Services</b>	<b>\$46,692.34</b>	<b>\$70,633.74</b>	<b>\$0.00</b>	<b>\$(70,633.74)</b>	<b>0.0%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2024 Through 5/31/2024  
**Program: Community Planning**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$33,674.25	\$309,443.90	\$353,915.00	\$44,471.10	12.6%
INDIRECT COST POOL II	3,766.80	43,469.34	75,911.00	32,441.66	42.7%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$37,441.05</u></b>	<b><u>\$352,913.24</u></b>	<b><u>\$429,826.00</u></b>	<b><u>\$76,912.76</u></b>	<b><u>17.9%</u></b>
<b>Total Expenses</b>	<b><u>\$200,361.30</u></b>	<b><u>\$1,323,172.04</u></b>	<b><u>\$1,616,858.00</u></b>	<b><u>\$293,685.96</u></b>	<b><u>18.2%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$(98,995.97)</u></b>	<b><u>\$(137,796.12)</u></b>	<b><u>\$(650.00)</u></b>	<b><u>\$(137,146.12)</u></b>	<b><u>21099.4%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2024 Through 5/31/2024  
**Program: WIOA**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$0.00	\$1,850,857.06	\$2,887,141.00	\$(1,036,283.94)	-35.9%
<b>Net Revenues</b>	<b>\$0.00</b>	<b>\$1,850,857.06</b>	<b>\$2,887,141.00</b>	<b>\$(1,036,283.94)</b>	<b>-35.9%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$46,016.75	\$289,555.97	\$423,836.00	\$134,280.03	31.7%
DIRECT BENEFITS	32,384.34	206,651.29	241,689.00	35,037.71	14.5%
DIRECT ANNUAL LEAVE	3,017.59	21,474.93	29,161.00	7,686.07	26.4%
DIRECT POSTAGE	0.00	0.00	500.00	500.00	100.0%
DIRECT PHONE	1,404.26	14,390.84	13,000.00	(1,390.84)	-10.7%
DIRECT TRAVEL	(138.26)	790.73	2,500.00	1,709.27	68.4%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	3,787.60	8,000.00	4,212.40	52.7%
DIRECT EQUIPMENT PURCHASE	0.00	14,942.82	2,500.00	(12,442.82)	-497.7%
DIRECT SUPPLIES	273.15	1,034.54	7,500.00	6,465.46	86.2%
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,157.03	29,779.35	10,000.00	(19,779.35)	-197.8%
DIRECT FEES	0.00	11,109.33	38,400.00	27,290.67	71.1%
DIRECT PRINTING & PUBLISHING	1,788.13	9,179.65	5,000.00	(4,179.65)	-83.6%
DIRECT OTHER	0.00	3,561.25	10,000.00	6,438.75	64.4%
DIRECT MEETING EXPENSE	0.00	3,939.80	3,000.00	(939.80)	-31.3%
DIRECT PROFESSIONAL DEVELOPMENT	514.40	14,718.58	20,000.00	5,281.42	26.4%
<b>Total Program Expenses</b>	<b>\$86,417.39</b>	<b>\$624,916.68</b>	<b>\$815,086.00</b>	<b>\$190,169.32</b>	<b>23.3%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$161,108.60	\$821,436.17	\$1,576,242.00	\$754,805.83	47.9%
CAREER CENTER	23,757.95	290,336.28	225,000.00	(65,336.28)	-29.0%
JOB FAIR	0.00	2,572.88	0.00	(2,572.88)	0.0%
CHAMBER/ASSOC MEMBER & FEES	0.00	30.00	0.00	(30.00)	0.0%
EMPLOYERS ASSESSMENTS	0.00	2,428.00	2,000.00	(428.00)	-21.4%
<b>Total Contract Goods and Services</b>	<b>\$184,866.55</b>	<b>\$1,116,803.33</b>	<b>\$1,803,242.00</b>	<b>\$686,438.67</b>	<b>38.1%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2024 Through 5/31/2024  
**Program: WIOA**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$25,131.50	\$189,154.95	\$221,495.00	\$32,340.05	14.6%
INDIRECT COST POOL II	2,957.15	26,571.69	47,318.00	20,746.31	43.8%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$28,088.65</u></b>	<b><u>\$215,726.64</u></b>	<b><u>\$268,813.00</u></b>	<b><u>\$53,086.36</u></b>	<b><u>19.7%</u></b>
<b>Total Expenses</b>	<b><u>\$299,372.59</u></b>	<b><u>\$1,957,446.65</u></b>	<b><u>\$2,887,141.00</u></b>	<b><u>\$929,694.35</u></b>	<b><u>32.2%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$(299,372.59)</u></b>	<b><u>\$(106,589.59)</u></b>	<b><u>\$0.00</u></b>	<b><u>\$(106,589.59)</u></b>	<b><u>0.0%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2024 Through 5/31/2024  
**Program: Other**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,253.00	\$(0.29)	0.0%
LOCAL REVENUE - INTEREST/OTHER	3,275.36	119,062.57	30,000.00	89,062.57	296.9%
LOCAL REVENUE - RENT	7,471.90	82,190.90	89,663.00	(7,472.10)	-8.3%
LOCAL REVENUE - BLUEGRASS CAT	862.33	361,706.96	250,000.00	111,706.96	44.7%
LOCAL REVENUE - OTHER	0.00	0.00	0.00	0.00	0.0%
<b>Net Revenues</b>	<b>\$11,609.59</b>	<b>\$721,213.14</b>	<b>\$527,916.00</b>	<b>\$193,297.14</b>	<b>36.6%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$259.47	\$2,207.05	\$4,500.00	\$2,292.95	51.0%
DIRECT BENEFITS	146.20	1,223.31	2,500.00	1,276.69	51.1%
DIRECT ANNUAL LEAVE	11.97	37,478.84	220.00	(37,258.84)	-16935.8%
DIRECT POSTAGE	0.00	56.76	200.00	143.24	71.6%
DIRECT TRAVEL	0.00	58.34	0.00	(58.34)	0.0%
DIRECT COMMITTEE/BOARD TRAVEL	(73.04)	264.08	0.00	(30.75)	0.0%
DIRECT FEES	0.00	287.75	0.00	(287.75)	0.0%
DIRECT OTHER	184.03	650.24	0.00	(287.75)	0.0%
DIRECT MEETING EXPENSE	0.00	2,931.61	93,580.00	90,648.39	96.9%
DIRECT PROFESSIONAL DEVELOPMENT	745.81	9,941.62	15,000.00	5,058.38	33.7%
TENANT BUILDING COSTS	1,878.15	23,491.75	30,000.00	6,508.25	21.7%
<b>Total Program Expenses</b>	<b>\$3,152.59</b>	<b>\$78,591.35</b>	<b>\$146,000.00</b>	<b>\$65,711.52</b>	<b>45.0%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$9,305.00	\$179,757.73	\$250,000.00	\$70,242.27	28.1%
<b>Total Contract Goods and Services</b>	<b>\$9,305.00</b>	<b>\$179,757.73</b>	<b>\$250,000.00</b>	<b>\$70,242.27</b>	<b>28.1%</b>
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$119.66	\$1,307.71	\$0.00	\$(1,307.71)	0.0%
INDIRECT COST POOL II	12.72	183.73	0.00	(183.73)	0.0%
<b>Total General &amp; Administrative Expenses</b>	<b>\$132.38</b>	<b>\$1,491.44</b>	<b>\$0.00</b>	<b>\$(1,491.44)</b>	<b>0.0%</b>
<b>Total Expenses</b>	<b>\$12,589.97</b>	<b>\$259,840.52</b>	<b>\$396,000.00</b>	<b>\$136,159.48</b>	<b>34.4%</b>
<b>Net Income (Loss)</b>	<b>\$(980.38)</b>	<b>\$461,372.62</b>	<b>\$131,916.00</b>	<b>\$329,456.62</b>	<b>249.7%</b>