

Bluegrass Area Development District
Statement of Financial Position
As of 6/30/2024

Assets

Current Assets

CASH OPERATING	(\$208,023.44)	
CASH AGING	1,063,261.33	
CASH WIOA	162,961.35	
CASH PAYROLL	(44,970.56)	
INVESTMENTS MM	501,131.58	
INVESTMENTS CD	334,637.40	
CASH BLUEGRASS CAT	166,575.54	
CASH CDO OPERATING	1,974,655.92	
CASH TENANT	6,891.19	
PREPAID EXPENSE	75,911.07	
A/R FEDERAL	527,477.27	
A/R STATE	(349,501.55)	
A/R LOCAL	379,016.75	
A/R OTHER	44,751.16	
REIMBURSABLE RECEIVABLE	17,322.74	
LEASE RECEIVABLE	324,866.00	
ALLOWANCE FOR BAD DEBT	(5,180.93)	
TRANSFER/CLEARING	239,133.60	
Total Current Assets	\$5,210,916.42	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(408,526.99)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(15,126.40)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	178,466.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	220,043.13	
ACCUMULATED DEPRECIATION BUILDING	(654,911.36)	
ACCUMULATED DEPRECIATION PARKING LOT	(44,175.28)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(100,563.69)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(104,357.51)	
Total Property & Equipment	\$2,037,980.64	

Bluegrass Area Development District
Statement of Financial Position
As of 6/30/2024

Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,707,684.00	
DEFERRED OPEB OUTFLOWS	1,015,571.00	
LEASE ASSET	828,012.00	
LEASE AMORTIZATION	(221,599.00)	
Total Other Assets	\$3,329,668.00	\$3,329,668.00

Total Assets

\$10,578,565.06

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$11,285.00
ACCOUNTS PAYABLE OPERATING	152,722.55
ACCOUNTS PAYABLE AGING	1,010,556.09
ACCOUNTS PAYABLE WIOA	81,024.80
ACCOUNTS PAYABLE CDO	(631,624.40)
INTEREST PAYABLE AGING	17,428.80
INTEREST PAYABLE WIOA	10,153.83
FICA PAYABLE	9,716.76
FEDERAL WITHHOLDING TAXES PAYABLE	3,752.11
STATE WITHHOLDING TAXES PAYABLE	2,190.13
CITY WITHHOLDING TAXES PAYABLE	9,763.93
COUNTY SCHOOL TAX PAYABLE	2,344.59
125 VOUCHER DEDUCTION PAYABLE	(5,480.11)
MISCELLANEOUS WITHHOLDINGS	(413.13)
PENSION CERS EMPLOYEE	9,855.91
WELLNESS PAYABLE	29,057.07
AFLAC PAYABLE	(375.08)
VISION INSURANCE PAYABLE	1,587.37
DENTAL INSURANCE PAYABLE	(2,866.23)
HEALTH INSURANCE PAYABLE	(11,188.70)
LIFE INSURANCE PAYABLE	164.84
ANNUAL LEAVE PAYABLE	302,944.61
HOLIDAY LEAVE PAYABLE	(12,867.55)
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)
SICK LEAVE PAYABLE	102,212.72
OWED TO GRANTOR	23,729.76
EMPLOYEE'S ASSOCIATION DUES	10.00
CREDIT CARDS PAYABLE	193.15
UNEARNED REVENUE	217,891.98
ACCRUED PAYABLES CDO	82,000.00
RICHMOND WH TAX PAYABLE 2%	67.35
FICA PAYABLE CDO	(25,976.46)
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82
STATE WITHHOLDING TAXES PAYABLE CDO	(99,534.82)
CITY WITHHOLDING TAXES PAYABLE CDO	9,458.52

Bluegrass Area Development District
Statement of Financial Position
As of 6/30/2024

COUNTY SCHOOL TAX PAYABLE CDO	8,879.41	
MISCELLANEOUS WITHHOLDINGS CDO	(19,856.32)	
BACKGROUND CHECKS SCL II	(1,662.75)	
BACKGROUND CHECKS CDO	(1,605.20)	
BACKGROUND CHECKS KARES	(5,484.72)	
Total Current Liabilities	_____	\$1,279,668.90
<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	7,084,072.00	
NET OPEB LIABILITY	1,936,530.00	
LEASE LIABILITY	637,018.00	
DEFERRED PENSION PLAN INFLOWS	1,342,692.00	
DEFERRED PENSION PLAN INFLOWS	1,335,515.00	
DEFERRED INFLOWS	324,866.00	
Total Long Term Liabilities	_____	\$12,666,455.08
Total Liabilities		\$13,946,123.98
<u>Net Assets</u>		
FUND BALANCE	(\$4,765,281.23)	
Current Year FUND BALANCE	1,397,722.31	

Total Net Assets		(\$3,367,558.92)
Total Liabilities and Net Assets		\$10,578,565.06

Bluegrass Area Development District
Statement of Activities
For the period of 6/1/2024 through 6/30/2024

Revenues

FEDERAL REVENUE	\$46,442.32
STATE REVENUE	2,926,175.75
LOCAL REVENUE	88,242.35
LOCAL REVENUE - CONTRIBUTIONS	(898.00)
LOCAL REVENUE - INTEREST/OTHER	4,343.08
Total Revenues	\$3,064,305.50

Expenses

DIRECT SALARIES	\$212,593.73
DIRECT SALARIES CDO	2,349,391.51
DIRECT BENEFITS	137,455.71
DIRECT BENEFITS CDO	106,548.50
DIRECT ANNUAL LEAVE	12,405.48
DIRECT POSTAGE	1,277.83
DIRECT PHONE	4,032.64
DIRECT TRAVEL	5,377.97
DIRECT EQUIPMENT PURCHASE	1,678.17
DIRECT SUPPLIES	1,547.35
DIRECT COMPUTER SUPPLIES/SOFTW	8,433.62
DIRECT FEES	39,503.94
DIRECT LEGAL FEES	1,603.00
DIRECT PRINTING & PUBLISHING	1,446.26
DIRECT OTHER	4,201.37
DIRECT MEETING EXPENSE	487.95
DIRECT PROFESSIONAL DEVELOP	6,479.61
TENANT BUILDING COSTS	1,634.10
C/S CONTRACTS	23,660.00
C/S CAREER CENTER	26,004.08
CONTRACT SERVICES AGING	805,158.47
INDIRECT SALARIES	61,272.19
INDIRECT BENEFITS	33,789.98
INDIRECT TRAVEL	(0.02)
INDIRECT SUPPLIES	1,051.10
INDIRECT DUES, FEES, SUBSCRIPT	296.17
INDIRECT LEGAL FEES	4,734.54
INDIRECT PRINTING/PUBLISHING	150.61
INDIRECT OTHER	241.78
INDIRECT PROFESSIONAL DEVELOPM	0.01
INDIRECT COMPUTER SUPPLIES/SOF	1,654.62
INDIRECT EQUIP PURCHASE	0.03
INDIRECT EQUIP RENT/MAINT	0.02
INDIRECT POSTAGE EXPENSE	(527.89)
INDIRECT PHONE EXPENSE	4,173.46
INDIRECT EQUIP DEPRECIATION	2,974.11
INDIRECT AUDIT FEES	0.09
INDIRECT MEETING EXPENSE	322.01
INDIRECT OFFICE INSURANCE	(0.13)
INDIRECT COMPUTER SERVICE	3,999.90
INDIRECT II JANITORIAL	3,637.50
INDIRECT II UTILITIES ELECTRIC	4,470.59
INDIRECT II UTILITIES WATER	211.29
INDIRECT II UTILITIES SEWER	356.15
INDIRECT II GARBAGE/LANDFILL U	316.68

Bluegrass Area Development District
Statement of Activities
For the period of 6/1/2024 through 6/30/2024

INDIRECT II LANDSCAPING EXPENS	589.61
INDIRECT II REPAIRS AND MAINT	961.31
INDIRECT II HVAC REPAIRS AND M	(0.04)
INDIRECT II ELEVATOR REPAIRS/M	0.04
INDIRECT II PROPERTY INSURANCE	0.01
INDIRECT II DEPRECIATION BUILDI	75,151.17
INDIRECT II DEPRECIATION IMPRV	19,097.10
Total Expenses	\$3,969,845.28

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
--	--------

Change In Net Assets (\$905,539.78)

Net Assets At Beginning Of Period (\$2,462,019.14)

Net Assets At End Of Period (\$3,367,558.92)

Bluegrass Area Development District
Statement of Activities (YTD)
As of 6/30/2024

Revenues

FEDERAL REVENUE	\$8,698,501.25
STATE REVENUE	34,356,052.95
LOCAL REVENUE	671,284.21
LOCAL REVENUE - CONTRIBUTIONS	157,354.71
LOCAL REVENUE - INTEREST/OTHER	485,112.61
LOCAL REVENUE - RENT	82,190.90
Total Revenues	\$44,450,496.63

Expenses

DIRECT SALARIES	\$2,135,801.07
DIRECT SALARIES CDO	25,856,555.70
DIRECT BENEFITS	1,398,328.22
DIRECT BENEFITS CDO	1,315,102.64
DIRECT ANNUAL LEAVE	180,533.95
DIRECT POSTAGE	9,398.51
DIRECT PHONE	37,151.86
DIRECT TRAVEL	46,871.10
DIRECT COMMITTEE/BOARD TRAVEL	4,051.68
DIRECT EQUIPMENT PURCHASE	26,583.44
DIRECT SUPPLIES	14,298.28
DIRECT COMPUTER SUPPLIES/SOFTW	80,418.99
DIRECT FEES	333,440.87
DIRECT LEGAL FEES	1,603.00
DIRECT PRINTING & PUBLISHING	15,148.92
DIRECT OTHER	15,962.59
DIRECT MEETING EXPENSE	7,895.49
DIRECT PROFESSIONAL DEVELOP	86,127.56
DIRECT GIS MILEAGE EXPENSE	(369.86)
TENANT BUILDING COSTS	25,125.85
C/S CONTRACTS	1,024,853.90
C/S CAREER CENTER	316,297.75
C/S JOB FAIR	2,572.88
C/S CHAMBER/ASSOC MEMBER & FEE	30.00
C/S EMPLOYERS ASSESSMENTS	2,428.00
CONTRACT SERVICES CP	70,633.74
CONTRACT SERVICES AGING	8,442,722.36
INDIRECT SALARIES	629,087.32
INDIRECT BENEFITS	348,062.75
INDIRECT TRAVEL	958.39
INDIRECT SUPPLIES	27,780.69
INDIRECT DUES, FEES, SUBSCRIPT	46,256.68
INDIRECT LEGAL FEES	20,890.50
INDIRECT PRINTING/PUBLISHING	9,777.02
INDIRECT OTHER	4,500.33
INDIRECT PROFESSIONAL DEVELOPM	8,890.78
INDIRECT COMPUTER SUPPLIES/SOF	26,644.84
INDIRECT EQUIP PURCHASE	6,399.51
INDIRECT EQUIP RENT/MAINT	8,013.66

Bluegrass Area Development District
Statement of Activities (YTD)
As of 6/30/2024

INDIRECT POSTAGE EXPENSE	4,866.36
INDIRECT PHONE EXPENSE	46,280.87
INDIRECT EQUIP DEPRECIATION	2,974.11
INDIRECT AUDIT FEES	63,555.06
INDIRECT MEETING EXPENSE	12,555.88
INDIRECT OFFICE INSURANCE	43,291.28
INDIRECT COMPUTER SERVICE	17,122.29
INDIRECT II JANITORIAL	43,650.01
INDIRECT II UTILITIES ELECTRIC	59,699.30
INDIRECT II UTILITIES WATER	2,069.22
INDIRECT II UTILITIES SEWER	2,309.02
INDIRECT II GARBAGE/LANDFILL U	2,773.33
INDIRECT II BUILDING SUPPLIES	1,993.14
INDIRECT II LANDSCAPING EXPENS	14,787.59
INDIRECT II REPAIRS AND MAINT	40,796.44
INDIRECT II HVAC REPAIRS AND M	1,428.47
INDIRECT II ELEVATOR REPAIRS/M	104.07
INDIRECT II PROPERTY INSURANCE	11,438.65
INDIRECT II DEPRECIATION BUILDI	75,151.17
INDIRECT II DEPRECIATION IMPRV	19,097.10
Total Expenses	\$43,052,774.32

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
--	--------

Change In Net Assets	\$1,397,722.31
-----------------------------	----------------

Net Assets At Beginning Of Year	(\$4,765,281.23)
--	------------------

Net Assets At End Of Year	(\$3,367,558.92)
----------------------------------	------------------

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2024 Through 6/30/2024
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$6,336,373.80	\$5,810,103.20	\$526,270.60	9.1%
STATE REVENUE	2,729,439.05	33,620,110.45	28,805,015.44	4,815,095.01	16.7%
LOCAL REVENUE	420.00	2,300.00	1,149,543.36	(1,147,243.36)	-99.8%
LOCAL MATCH REVENUE	0.00	48,610.00	48,610.00	0.00	0.0%
Net Revenues	\$2,729,859.05	\$40,007,394.25	\$35,813,272.00	\$4,194,122.25	11.7%
<u>Program Expenses</u>					
DIRECT SALARIES	\$120,745.71	\$1,240,003.19	\$1,372,072.56	\$132,069.37	9.6%
DIRECT BENEFITS	79,452.57	832,877.57	734,336.75	(98,540.82)	-13.4%
DIRECT ANNUAL LEAVE	7,331.13	80,343.67	70,639.06	(9,704.61)	-13.7%
DIRECT POSTAGE	1,246.73	9,275.60	17,500.00	8,224.40	47.0%
DIRECT PHONE	2,011.36	16,823.89	31,000.00	14,176.11	45.7%
DIRECT TRAVEL	4,545.00	37,995.25	40,500.00	2,504.75	6.2%
DIRECT EQUIPMENT PURCHASE	1,678.17	6,106.61	6,000.00	(106.61)	-1.8%
DIRECT SUPPLIES	1,542.06	11,387.23	24,000.00	12,612.77	52.6%
DIRECT COMPUTER SUPPLIES/SOFTWARE	8,151.90	46,762.01	55,000.00	8,237.99	15.0%
DIRECT FEES	29,319.50	311,499.64	334,000.00	22,500.36	6.7%
DIRECT LEGAL FEES	1,603.00	1,603.00	0.00	(1,603.00)	0.0
DIRECT PRINTING & PUBLISHING	1,365.67	3,908.58	16,000.00	12,091.42	75.6%
DIRECT OTHER	3,592.60	7,746.53	56,000.00	48,253.47	86.2%
DIRECT MEETING EXPENSE	257.51	656.27	0.00	(656.27)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	5,778.64	35,646.92	27,000.00	(8,646.92)	-32.0%
DIRECT VEHICLE MILEAGE EXPENSE	494.10	1,559.39	250.00	(1,309.39)	-523.8%
DIRECT BAD DEBT EXPENSE	0.00	0.00	76,282.00	76,282.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
Total Program Expenses	\$269,115.65	\$2,644,195.35	\$2,876,580.37	\$232,385.02	8.1%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$2,349,391.51	\$25,856,555.70	\$21,632,034.00	\$(4,224,521.70)	-19.5%
CDO EMPLOYEE BENEFITS	106,548.50	1,315,102.64	1,075,000.00	(240,102.64)	-22.3%
CONTRACT SERVICES	805,158.47	8,442,722.36	9,313,376.96	870,654.60	9.3%
Total Contract Goods and Services	\$3,261,098.48	\$35,614,380.70	\$32,020,410.96	\$(3,593,969.74)	-11.2%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2024 Through 6/30/2024
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$64,991.85	\$778,861.03	\$679,197.00	\$(99,664.03)	-14.7%
INDIRECT COST POOL II	61,189.45	161,470.79	146,051.00	(15,419.79)	-10.6%
Total General & Administrative Expenses	<u>\$126,181.30</u>	<u>\$940,331.82</u>	<u>\$825,248.00</u>	<u>\$(115,083.82)</u>	<u>-13.9%</u>
Total Expenses	<u>\$3,656,395.43</u>	<u>\$39,198,907.87</u>	<u>\$35,722,239.33</u>	<u>\$(3,476,668.54)</u>	<u>-9.7%</u>
Net Income (Loss)	<u>\$(926,536.38)</u>	<u>\$808,486.38</u>	<u>\$91,032.67</u>	<u>\$717,453.71</u>	<u>788.1%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2024 Through 6/30/2024
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$43,332.88	\$186,620.84	\$314,806.18	\$(128,185.34)	-40.7%
STATE REVENUE	196,736.70	735,942.50	474,254.99	261,687.51	55.2%
LOCAL REVENUE	87,822.35	618,626.51	827,146.83	(208,520.32)	-25.2%
Net Revenues	\$327,891.93	\$1,541,189.85	\$1,616,208.00	\$(75,018.15)	-4.6%
<u>Program Expenses</u>					
DIRECT SALARIES	\$56,385.10	\$568,571.94	\$736,317.00	\$167,745.06	22.8%
DIRECT BENEFITS	31,007.73	330,580.64	362,833.00	32,252.36	8.9%
DIRECT ANNUAL LEAVE	2,614.30	38,776.46	40,622.00	1,845.54	4.5%
DIRECT POSTAGE	28.54	63.59	260.00	196.41	75.5%
DIRECT PHONE	485.70	4,401.55	4,500.00	98.45	2.2%
DIRECT TRAVEL	642.72	7,836.53	8,500.00	663.47	7.8%
DIRECT EQUIPMENT PURCHASE	0.00	5,534.01	3,000.00	(2,534.01)	-84.5%
DIRECT SUPPLIES	0.00	1,871.22	2,000.00	128.78	6.4%
DIRECT COMPUTER SUPPLIES/SOFTWARE	40.22	3,636.13	7,500.00	3,863.87	51.5%
DIRECT FEES	0.00	359.71	1,500.00	1,140.29	76.0%
DIRECT PRINTING & PUBLISHING	0.90	1,981.00	2,500.00	519.00	20.8%
DIRECT OTHER	258.22	3,654.02	3,000.00	(654.02)	-21.8%
DIRECT MEETING EXPENSE	0.00	137.37	0.00	(14.98)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	360.32	25,479.79	15,000.00	(10,479.79)	-69.9%
DIRECT VEHICLE MILEAGE EXPENSE	(494.10)	(1,929.25)	(500.00)	1,429.25	-285.9%
Total Program Expenses	\$91,329.65	\$990,954.71	\$1,187,032.00	\$196,199.68	16.5%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$70,633.74	\$0.00	\$(70,633.74)	0.0%
Total Contract Goods and Services	\$0.00	\$70,633.74	\$0.00	\$(70,633.74)	0.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2024 Through 6/30/2024
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$28,402.18	\$337,846.08	\$353,915.00	\$16,068.92	4.5%
INDIRECT COST POOL II	26,572.04	70,041.38	75,911.00	5,869.62	7.7%
Total General & Administrative Expenses	<u>\$54,974.22</u>	<u>\$407,887.46</u>	<u>\$429,826.00</u>	<u>\$21,938.54</u>	<u>5.1%</u>
Total Expenses	<u>\$146,303.87</u>	<u>\$1,469,475.91</u>	<u>\$1,616,858.00</u>	<u>\$147,382.09</u>	<u>9.1%</u>
Net Income (Loss)	<u><u>\$181,588.06</u></u>	<u><u>\$71,713.94</u></u>	<u><u>\$(650.00)</u></u>	<u><u>\$72,363.94</u></u>	<u><u>-11132.9%</u></u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2024 Through 6/30/2024
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$3,109.44	\$2,177,254.31	\$2,887,141.00	\$(709,886.69)	-24.6%
Net Revenues	\$3,109.44	\$2,177,254.31	\$2,887,141.00	\$(709,886.69)	-24.6%
<u>Program Expenses</u>					
DIRECT SALARIES	\$35,411.00	\$324,966.97	\$423,836.00	\$98,869.03	23.3%
DIRECT BENEFITS	24,845.87	231,497.16	241,689.00	10,191.84	4.2%
DIRECT ANNUAL LEAVE	2,457.65	23,932.58	29,161.00	5,228.42	17.9%
DIRECT POSTAGE	0.00	0.00	500.00	500.00	100.0%
DIRECT PHONE	1,535.58	15,926.42	13,000.00	(2,926.42)	-22.5%
DIRECT TRAVEL	190.25	980.98	2,500.00	1,519.02	60.8%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	3,787.60	8,000.00	4,212.40	52.7%
DIRECT EQUIPMENT PURCHASE	0.00	14,942.82	2,500.00	(12,442.82)	-497.7%
DIRECT SUPPLIES	5.29	1,039.83	7,500.00	6,460.17	86.1%
DIRECT COMPUTER SUPPLIES/SOFTWARE	241.50	30,020.85	10,000.00	(20,020.85)	-200.2%
DIRECT FEES	10,184.44	21,293.77	38,400.00	17,106.23	44.5%
DIRECT PRINTING & PUBLISHING	79.69	9,259.34	5,000.00	(4,259.34)	-85.2%
DIRECT OTHER	323.75	3,885.00	10,000.00	6,115.00	61.2%
DIRECT MEETING EXPENSE	200.00	4,139.80	3,000.00	(1,139.80)	-38.0%
DIRECT PROFESSIONAL DEVELOPMENT	100.00	14,818.58	20,000.00	5,181.42	25.9%
Total Program Expenses	\$75,575.02	\$700,491.70	\$815,086.00	\$114,594.30	14.1%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$821,436.17	\$1,576,242.00	\$754,805.83	47.9%
CAREER CENTER	26,004.08	316,297.75	225,000.00	(91,297.75)	-40.6%
JOB FAIR	0.00	2,572.88	0.00	(2,572.88)	0.0%
CHAMBER/ASSOC MEMBER & FEES	0.00	30.00	0.00	(30.00)	0.0%
EMPLOYERS ASSESSMENTS	0.00	2,428.00	2,000.00	(428.00)	-21.4%
Total Contract Goods and Services	\$26,004.08	\$1,142,764.80	\$1,803,242.00	\$660,477.20	36.6%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2024 Through 6/30/2024
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$19,930.15	\$209,085.10	\$221,495.00	\$12,409.90	5.6%
INDIRECT COST POOL II	16,775.09	43,346.78	47,318.00	3,971.22	8.4%
Total General & Administrative Expenses	<u>\$36,705.24</u>	<u>\$252,431.88</u>	<u>\$268,813.00</u>	<u>\$16,381.12</u>	<u>6.1%</u>
Total Expenses	<u>\$138,284.34</u>	<u>\$2,095,688.38</u>	<u>\$2,887,141.00</u>	<u>\$791,452.62</u>	<u>27.4%</u>
Net Income (Loss)	<u>\$(135,174.90)</u>	<u>\$81,565.93</u>	<u>\$0.00</u>	<u>\$81,565.93</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2024 Through 6/30/2024
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$(898.00)	\$157,354.71	\$158,253.00	\$(898.29)	-0.6%
LOCAL REVENUE - INTEREST/OTHER	3,558.39	122,620.96	30,000.00	92,620.96	308.7%
LOCAL REVENUE - RENT	0.00	82,190.90	89,663.00	(7,472.10)	-8.3%
LOCAL REVENUE - BLUEGRASS CAT	784.69	362,491.65	250,000.00	112,491.65	45.0%
LOCAL REVENUE - OTHER	0.00	0.00	0.00	0.00	0.0%
Net Revenues	\$3,445.08	\$724,658.22	\$527,916.00	\$196,742.22	37.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$51.92	\$2,258.97	\$4,500.00	\$2,241.03	49.8%
DIRECT BENEFITS	2,149.54	3,372.85	2,500.00	(872.85)	-34.9%
DIRECT ANNUAL LEAVE	2.40	37,481.24	220.00	(37,261.24)	-16936.9%
DIRECT POSTAGE	2.56	59.32	200.00	140.68	70.3%
DIRECT TRAVEL	0.00	58.34	0.00	(58.34)	0.0%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	264.08	0.00	(30.75)	0.0%
DIRECT FEES	0.00	287.75	0.00	(287.75)	0.0%
DIRECT OTHER	26.80	677.04	0.00	(287.75)	0.0%
DIRECT MEETING EXPENSE	30.44	2,962.05	93,580.00	90,617.95	96.8%
DIRECT PROFESSIONAL DEVELOPMENT	240.65	10,182.27	15,000.00	4,817.73	32.1%
TENANT BUILDING COSTS	1,634.10	25,125.85	30,000.00	4,874.15	16.2%
Total Program Expenses	\$4,138.41	\$82,729.76	\$146,000.00	\$61,651.83	42.2%
<u>Contract Goods and Services</u>					
CONTRACTS	\$23,660.00	\$203,417.73	\$250,000.00	\$46,582.27	18.6%
Total Contract Goods and Services	\$23,660.00	\$203,417.73	\$250,000.00	\$46,582.27	18.6%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$808.40	\$2,116.11	\$0.00	\$(2,116.11)	0.0%
INDIRECT COST POOL II	254.83	438.56	0.00	(438.56)	0.0%
Total General & Administrative Expenses	\$1,063.23	\$2,554.67	\$0.00	\$(2,554.67)	0.0%
Total Expenses	\$28,861.64	\$288,702.16	\$396,000.00	\$107,297.84	27.1%
Net Income (Loss)	\$(25,416.56)	\$435,956.06	\$131,916.00	\$304,040.06	230.5%