

Bluegrass Area Development District
Statement of Financial Position
As of 12/31/2024

Assets

Current Assets

CASH OPERATING	(\$686,966.14)	
CASH AGING	131,594.19	
CASH WIOA	(912,365.74)	
CASH PAYROLL	(0.10)	
INVESTMENTS MM	567,024.50	
INVESTMENTS CD	336,667.21	
CASH BLUEGRASS CAT	99,525.78	
CASH CDO OPERATING	4,263,530.83	
CASH TENANT	7,069.60	
PREPAID EXPENSE	31,400.42	
A/R FEDERAL	2,314,766.75	
A/R STATE	(690,499.66)	
A/R LOCAL	267,442.73	
A/R OTHER	72,906.71	
REIMBURSABLE RECEIVABLE	2,739.58	
LEASE RECEIVABLE	254,996.00	
ALLOWANCE FOR BAD DEBT	(6,180.93)	
TRANSFER/CLEARING	976,643.85	
Total Current Assets	\$7,030,295.58	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(409,025.59)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(15,126.40)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	220,043.13	
ACCUMULATED DEPRECIATION BUILDING	(688,211.94)	
ACCUMULATED DEPRECIATION PARKING LOT	(48,450.31)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(106,128.15)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(110,907.11)	
Total Property & Equipment	\$1,980,327.37	

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Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,655,295.00	
DEFERRED OPEB OUTFLOWS	725,700.00	
LEASE ASSET	828,012.00	
LEASE AMORTIZATION	(352,594.00)	
Total Other Assets	\$2,856,413.00	\$2,856,413.00

Total Assets

\$11,867,035.95

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$11,750.00
ACCOUNTS PAYABLE OPERATING	3,862.35
ACCOUNTS PAYABLE AGING	730,275.93
ACCOUNTS PAYABLE WIOA	758,871.83
ACCOUNTS PAYABLE CDO	157,942.28
INTEREST PAYABLE AGING	9,857.40
INTEREST PAYABLE WIOA	15,327.62
FICA PAYABLE	(3.34)
CITY WITHHOLDING TAXES PAYABLE	5,897.68
COUNTY SCHOOL TAX PAYABLE	2,101.91
125 VOUCHER DEDUCTION PAYABLE	20.81
MISCELLANEOUS WITHHOLDINGS	(384.90)
IRS 457 EMPLOYEE WITHHOLDINGS	(1,270.02)
PENSION CERS EMPLOYEE	76,500.98
WELLNESS PAYABLE	29,057.07
AFLAC PAYABLE	(375.75)
VISION INSURANCE PAYABLE	(679.87)
DENTAL INSURANCE PAYABLE	(208.45)
HEALTH INSURANCE PAYABLE	(24,474.34)
LIFE INSURANCE PAYABLE	4.00
ANNUAL LEAVE PAYABLE	349,748.50
HOLIDAY LEAVE PAYABLE	4,205.62
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)
SICK LEAVE PAYABLE	58,906.77
OWED TO GRANTOR	23,729.76
EMPLOYEE'S ASSOCIATION DUES	10.00
CREDIT CARDS PAYABLE	193.15
UNEARNED REVENUE	243,834.93
ACCRUED PAYABLES CDO	82,000.00
FICA PAYABLE CDO	(25,976.46)
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82
STATE WITHHOLDING TAXES PAYABLE CDO	(76,672.18)
CITY WITHHOLDING TAXES PAYABLE CDO	9,458.52
COUNTY SCHOOL TAX PAYABLE CDO	8,879.41
MISCELLANEOUS WITHHOLDINGS CDO	(8,588.68)

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BACKGROUND CHECKS SCL II	(433.75)	
BACKGROUND CHECKS CDO	5,419.80	
BACKGROUND CHECKS KARES	(4,408.72)	
Total Current Liabilities		\$2,443,992.95
<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,209,063.00	
NET OPEB LIABILITY	(133,599.00)	
LEASE LIABILITY	512,936.00	
DEFERRED PENSION PLAN INFLOWS	1,645,120.00	
DEFERRED PENSION PLAN INFLOWS	2,598,123.00	
DEFERRED INFLOWS	254,996.00	
Total Long Term Liabilities		\$11,092,401.08
Total Liabilities		\$13,536,394.03
 <u>Net Assets</u>		
FUND BALANCE	(\$2,042,851.63)	
Current Year FUND BALANCE	373,493.55	
Total Net Assets		(\$1,669,358.08)
Total Liabilities and Net Assets		\$11,867,035.95

Bluegrass Area Development District
Statement of Activities
For the period of 12/1/2024 through 12/31/2024

Revenues

FEDERAL REVENUE	\$325,218.43
STATE REVENUE	3,118,227.82
LOCAL REVENUE	32,145.00
LOCAL REVENUE - INTEREST/OTHER	19,522.68
LOCAL REVENUE - RENT	7,471.90
Total Revenues	\$3,502,585.83

Expenses

DIRECT SALARIES	\$171,203.32
DIRECT SALARIES CDO	2,531,303.81
DIRECT BENEFITS	122,891.83
DIRECT BENEFITS CDO	109,828.03
DIRECT ANNUAL LEAVE	12,698.01
DIRECT POSTAGE	712.00
DIRECT PHONE	2,581.56
DIRECT TRAVEL	1,840.82
DIRECT SUPPLIES	1,085.18
DIRECT COMPUTER SUPPLIES/SOFTW	4,852.90
DIRECT FEES	29,999.36
DIRECT PRINTING & PUBLISHING	540.38
DIRECT OTHER	918.79
DIRECT MEETING EXPENSE	1,149.40
DIRECT PROFESSIONAL DEVELOP	2,249.96
TENANT BUILDING COSTS	1,865.58
C/S CONTRACTS	127,791.76
C/S CAREER CENTER	25,083.40
CONTRACT SERVICES CP	8,000.00
CONTRACT SERVICES AGING	551,484.78
INDIRECT SALARIES	52,190.27
INDIRECT BENEFITS	18,716.03
INDIRECT TRAVEL	178.51
INDIRECT SUPPLIES	12.40
INDIRECT DUES, FEES, SUBSCRIPT	1,451.88
INDIRECT LEGAL FEES	1,574.07
INDIRECT PRINTING/PUBLISHING	170.87
INDIRECT OTHER	(0.01)
INDIRECT PROFESSIONAL DEVELOPM	1,609.93
INDIRECT COMPUTER SUPPLIES/SOF	5,995.79
INDIRECT BOARD TRAINING	0.04
INDIRECT EQUIP RENT/MAINT	634.95
INDIRECT POSTAGE EXPENSE	37.99
INDIRECT PHONE EXPENSE	3,538.69
INDIRECT EQUIP DEPRECIATION	83.14
INDIRECT AUDIT FEES	29,400.04
INDIRECT MEETING EXPENSE	6,463.30
INDIRECT OFFICE INSURANCE	(0.05)
INDIRECT COMPUTER SERVICE	2,084.89
INDIRECT II JANITORIAL	3,637.46
INDIRECT II UTILITIES ELECTRIC	5,976.01
INDIRECT II UTILITIES WATER	221.25
INDIRECT II UTILITIES SEWER	228.98
INDIRECT II GARBAGE/LANDFILL U	270.89
INDIRECT II BUILDING SUPPLIES	366.18

Bluegrass Area Development District
Statement of Activities
For the period of 12/1/2024 through 12/31/2024

INDIRECT II LANDSCAPING EXPENS	589.63
INDIRECT II REPAIRS AND MAINTEN	678.92
INDIRECT II ELEVATOR REPAIRS/M	124.92
INDIRECT II PROPERTY INSURANCE	(0.02)
INDIRECT II DEPRECIATION BUILDI	6,262.58
INDIRECT II DEPRECIATION IMPRV	1,876.75
Total Expenses	\$3,852,457.15

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets (\$349,871.32)

Net Assets At Beginning Of Period (\$1,319,486.76)

Net Assets At End Of Period (\$1,669,358.08)

Bluegrass Area Development District
Statement of Activities (YTD)
As of 12/31/2024

Revenues

FEDERAL REVENUE	\$3,315,054.02
STATE REVENUE	20,468,632.06
LOCAL REVENUE	472,326.60
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	259,745.92
LOCAL REVENUE - RENT	44,831.40
Total Revenues	\$24,718,842.71

Expenses

DIRECT SALARIES	\$1,137,257.65
DIRECT SALARIES CDO	15,693,722.92
DIRECT BENEFITS	741,961.99
DIRECT BENEFITS CDO	691,365.62
DIRECT ANNUAL LEAVE	75,496.40
DIRECT POSTAGE	3,620.95
DIRECT PHONE	18,696.26
DIRECT TRAVEL	15,644.45
DIRECT COMMITTEE/BOARD TRAVEL	6,233.68
DIRECT EQUIPMENT PURCHASE	44,589.76
DIRECT SUPPLIES	14,758.95
DIRECT COMPUTER SUPPLIES/SOFTW	81,935.23
DIRECT FEES	167,466.92
DIRECT LEGAL FEES	1,212.00
DIRECT PRINTING & PUBLISHING	8,605.06
DIRECT OTHER	8,382.58
DIRECT MEETING EXPENSE	1,634.68
DIRECT PROFESSIONAL DEVELOP	46,885.21
DIRECT GIS MILEAGE EXPENSE	(24.27)
TENANT BUILDING COSTS	13,115.06
C/S CONTRACTS	803,749.25
C/S CAREER CENTER	152,771.69
C/S EMPLOYERS ASSESSMENTS	2,549.40
CONTRACT SERVICES CP	37,200.00
CONTRACT SERVICES AGING	3,672,601.72
INDIRECT SALARIES	344,951.63
INDIRECT BENEFITS	159,022.88
INDIRECT TRAVEL	263.00
INDIRECT SUPPLIES	3,173.87
INDIRECT DUES, FEES, SUBSCRIPT	26,453.58
INDIRECT LEGAL FEES	8,449.05
INDIRECT PRINTING/PUBLISHING	4,740.80
INDIRECT OTHER	1,540.66
INDIRECT PROFESSIONAL DEVELOPM	7,755.60
INDIRECT COMPUTER SUPPLIES/SOF	21,698.19
INDIRECT BOARD TRAINING	4,517.88
INDIRECT EQUIP PURCHASE	14,109.41
INDIRECT EQUIP RENT/MAINT	4,444.99
INDIRECT POSTAGE EXPENSE	3,807.42

Bluegrass Area Development District
Statement of Activities (YTD)
As of 12/31/2024

INDIRECT PHONE EXPENSE	22,936.69
INDIRECT EQUIP DEPRECIATION	498.65
INDIRECT AUDIT FEES	62,399.99
INDIRECT MEETING EXPENSE	10,847.75
INDIRECT OFFICE INSURANCE	47,296.73
INDIRECT COMPUTER SERVICE	18,517.85
INDIRECT II JANITORIAL	21,824.99
INDIRECT II UTILITIES ELECTRIC	28,895.60
INDIRECT II UTILITIES WATER	997.39
INDIRECT II UTILITIES SEWER	1,088.34
INDIRECT II GARBAGE/LANDFILL U	1,557.33
INDIRECT II BUILDING SUPPLIES	853.61
INDIRECT II LANDSCAPING EXPENS	4,987.90
INDIRECT II REPAIRS AND MAINT	11,499.57
INDIRECT II ELEVATOR REPAIRS/M	991.17
INDIRECT II PROPERTY INSURANCE	14,958.71
INDIRECT II DEPRECIATION BUILDI	37,575.62
INDIRECT II DEPRECIATION IMPRV	11,259.15
Total Expenses	\$24,345,349.16

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets \$373,493.55

Net Assets At Beginning Of Year (\$2,042,851.63)

Net Assets At End Of Year (\$1,669,358.08)

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2024 Through 12/31/2024
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$1,717,673.52	\$4,223,237.04	\$(2,505,563.52)	-59.3%
STATE REVENUE	2,912,530.16	20,156,264.94	34,664,815.32	(14,508,550.38)	-41.9%
LOCAL REVENUE	0.00	48,610.00	2,612,680.62	(2,564,070.62)	-98.1%
LOCAL MATCH REVENUE	0.00	0.00	48,610.00	(48,610.00)	-100.0%
Net Revenues	\$2,912,530.16	\$21,922,548.46	\$41,549,342.98	\$(19,626,794.52)	-47.2%
<u>Program Expenses</u>					
DIRECT SALARIES	\$97,842.60	\$652,324.58	\$1,430,436.51	\$778,111.93	54.4%
DIRECT BENEFITS	71,263.09	431,722.36	721,992.71	290,270.35	40.2%
DIRECT ANNUAL LEAVE	7,101.80	41,430.01	62,984.62	21,554.61	34.2%
DIRECT POSTAGE	712.00	3,608.38	11,500.00	7,891.62	68.6%
DIRECT PHONE	1,058.76	8,394.84	17,000.00	8,605.16	50.6%
DIRECT TRAVEL	1,493.81	12,146.74	43,500.00	31,353.26	72.1%
DIRECT EQUIPMENT PURCHASE	0.00	44,589.76	7,000.00	(37,589.76)	-537.0%
DIRECT SUPPLIES	927.43	9,869.80	11,500.00	1,630.20	14.2%
DIRECT COMPUTER SUPPLIES/SOFTWARE	4,795.95	24,696.41	50,000.00	25,303.59	50.6%
DIRECT FEES	29,077.50	147,753.58	334,000.00	186,246.42	55.8%
DIRECT LEGAL FEES	0.00	201.00	0.00	(201.00)	0.0%
DIRECT PRINTING & PUBLISHING	109.74	2,755.54	18,000.00	15,244.46	84.7%
DIRECT OTHER	276.38	2,209.58	47,000.00	44,790.42	95.3%
DIRECT MEETING EXPENSE	0.00	64.28	0.00	(64.28)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	978.96	15,452.62	36,000.00	20,547.38	57.1%
DIRECT VEHICLE MILEAGE EXPENSE	355.78	1,837.73	2,000.00	162.27	8.1%
DIRECT BAD DEBT EXPENSE	0.00	0.00	90,258.00	90,258.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
Total Program Expenses	\$215,993.80	\$1,399,057.21	\$2,899,171.84	\$1,500,114.63	51.7%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$2,531,303.81	\$15,693,722.92	\$25,644,179.12	\$9,950,456.20	38.8%
CDO EMPLOYEE BENEFITS	109,828.03	691,365.62	1,318,422.70	627,057.08	47.6%
CONTRACT SERVICES	551,484.78	3,672,601.72	10,404,324.23	6,731,722.51	64.7%
Total Contract Goods and Services	\$3,192,616.62	\$20,057,690.26	\$37,366,926.05	\$17,309,235.79	46.3%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2024 Through 12/31/2024
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$71,391.33	\$442,697.83	\$679,197.00	\$236,499.17	34.8%
INDIRECT COST POOL II	11,631.91	78,735.27	146,051.00	67,315.73	46.1%
Total General & Administrative Expenses	<u>\$83,023.24</u>	<u>\$521,433.10</u>	<u>\$825,248.00</u>	<u>\$303,814.90</u>	<u>36.8%</u>
Total Expenses	<u>\$3,491,633.66</u>	<u>\$21,978,180.57</u>	<u>\$41,091,345.89</u>	<u>\$19,113,165.32</u>	<u>46.5%</u>
Net Income (Loss)	<u>\$(579,103.50)</u>	<u>\$(55,632.11)</u>	<u>\$457,997.09</u>	<u>\$(513,629.20)</u>	<u>-112.1%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2024 Through 12/31/2024
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$54,107.97	\$187,425.13	\$805,396.00	\$(617,970.87)	-76.7%
STATE REVENUE	205,697.66	312,367.12	484,339.00	(171,971.88)	-35.5%
LOCAL REVENUE	32,145.00	398,674.83	571,670.00	(172,995.17)	-30.3%
Net Revenues	\$291,950.63	\$898,467.08	\$1,861,405.00	\$(962,937.92)	-51.7%
<u>Program Expenses</u>					
DIRECT SALARIES	\$46,346.51	\$298,660.79	\$751,839.68	\$453,178.89	60.3%
DIRECT BENEFITS	30,443.77	176,135.51	326,040.50	149,904.99	46.0%
DIRECT ANNUAL LEAVE	3,432.62	20,809.15	37,894.45	17,085.30	45.1%
DIRECT POSTAGE	0.00	4.25	260.00	255.75	98.4%
DIRECT PHONE	304.17	2,249.13	4,500.00	2,250.87	50.0%
DIRECT TRAVEL	347.01	3,208.61	8,500.00	5,291.39	62.3%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	6,000.00	6,000.00	100.0%
DIRECT SUPPLIES	0.00	778.20	2,100.00	1,321.80	62.9%
DIRECT COMPUTER SUPPLIES/SOFTWARE	5.98	953.97	7,500.00	6,546.03	87.3%
DIRECT FEES	4.38	5,221.36	1,500.00	(3,721.36)	-248.1%
DIRECT LEGAL FEES	0.00	1,011.00	0.00	(1,011.00)	0.0%
DIRECT PRINTING & PUBLISHING	0.24	244.15	2,500.00	2,255.85	0.0
DIRECT OTHER	257.41	3,387.78	3,500.00	112.22	3.2%
DIRECT MEETING EXPENSE	106.94	106.94	0.00	(106.94)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	1,470.00	18,079.09	25,500.00	7,420.91	29.1%
DIRECT VEHICLE MILEAGE EXPENSE	(355.78)	(1,970.79)	(1,570.00)	400.79	-25.5%
Total Program Expenses	\$82,363.25	\$528,879.14	\$1,176,064.63	\$647,185.49	55.0%
<u>Contract Goods and Services</u>					
CONTRACTS	\$8,000.00	\$37,200.00	\$169,280.00	132,080.00	78.0%
Total Contract Goods and Services	\$8,000.00	\$37,200.00	\$169,280.00	\$132,080.00	78.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2024 Through 12/31/2024
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$32,374.01	\$193,894.94	\$347,245.23	\$153,350.29	44.2%
INDIRECT COST POOL II	5,294.36	34,484.87	72,503.28	38,018.41	52.4%
Total General & Administrative Expenses	<u>\$37,668.37</u>	<u>\$228,379.81</u>	<u>\$419,748.51</u>	<u>\$191,368.70</u>	<u>45.6%</u>
Total Expenses	<u>\$128,031.62</u>	<u>\$794,458.95</u>	<u>\$1,765,093.14</u>	<u>\$970,634.19</u>	<u>55.0%</u>
Net Income (Loss)	<u>\$163,919.01</u>	<u>\$104,008.13</u>	<u>\$96,311.86</u>	<u>\$7,696.27</u>	<u>8.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2024 Through 12/31/2024
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$271,110.46	\$1,409,955.37	\$3,209,720.00	\$(1,799,764.63)	-56.1%
LOCAL REVENUE	0.00	25,041.77	0.00	(25,041.77)	0.0%
Net Revenues	\$271,110.46	\$1,434,997.14	\$3,209,720.00	\$(1,824,806.40)	-56.9%
<u>Program Expenses</u>					
DIRECT SALARIES	\$27,014.21	\$186,272.28	\$482,307.00	\$296,034.72	61.4%
DIRECT BENEFITS	21,184.97	134,104.12	263,749.00	129,644.88	49.2%
DIRECT ANNUAL LEAVE	2,163.59	13,257.24	28,265.00	15,007.76	53.1%
DIRECT POSTAGE	0.00	0.69	500.00	499.31	99.9%
DIRECT PHONE	1,218.63	8,052.29	15,500.00	7,447.71	48.0%
DIRECT TRAVEL	0.00	289.10	2,000.00	1,710.90	85.5%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	5,237.57	8,000.00	2,762.43	34.5%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	3,000.00	3,000.00	100.0%
DIRECT SUPPLIES	157.75	4,110.95	1,000.00	(3,110.95)	-311.1%
DIRECT COMPUTER SUPPLIES/SOFTWARE	50.97	56,284.85	35,000.00	(21,284.85)	-60.8%
DIRECT FEES	0.00	11,564.44	13,400.00	1,835.56	13.7%
DIRECT PRINTING & PUBLISHING	430.40	5,605.37	10,000.00	4,394.63	43.9%
DIRECT OTHER	260.00	1,942.50	5,000.00	3,057.50	61.2%
DIRECT PROFESSIONAL DEVELOPMENT	(199.00)	4,518.66	4,500.00	(18.66)	-0.4%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	108.79	25,000.00	24,891.21	99.6%
Total Program Expenses	\$52,281.52	\$431,348.85	\$897,221.00	\$465,872.15	51.9%
<u>Contract Goods and Services</u>					
CONTRACTS	\$116,041.76	\$732,709.25	\$1,689,789.00	\$957,079.75	56.6%
CAREER CENTER	25,083.40	152,771.69	320,000.00	167,228.31	52.3%
JOB FAIR	0.00	0.00	6,000.00	6,000.00	100.0%
EMPLOYERS ASSESSMENTS	0.00	2,549.40	0.00	(2,549.40)	0.0%
Total Contract Goods and Services	\$141,125.16	\$888,030.34	\$2,015,789.00	\$1,127,758.66	55.9%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2024 Through 12/31/2024
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$20,377.39	\$130,833.85	\$245,518.00	\$114,684.15	46.7%
INDIRECT COST POOL II	3,307.28	23,269.24	51,192.00	27,922.76	54.5%
Total General & Administrative Expenses	<u>\$23,684.67</u>	<u>\$154,103.09</u>	<u>\$296,710.00</u>	<u>\$142,606.91</u>	<u>48.1%</u>
Total Expenses	<u>\$217,091.35</u>	<u>\$1,473,482.28</u>	<u>\$3,209,720.00</u>	<u>\$1,736,237.72</u>	<u>54.1%</u>
Net Income (Loss)	<u>\$54,019.11</u>	<u>\$(38,485.14)</u>	<u>\$0.00</u>	<u>\$(38,485.14)</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 12/1/2024 Through 12/31/2024
Program:Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,252.71	\$0.00	0.0%
LOCAL REVENUE - INTEREST/OTHER	19,097.30	97,206.08	84,000.00	13,206.08	15.7
LOCAL REVENUE - RENT	7,471.90	44,831.40	89,662.80	(44,831.40)	(50.0)
LOCAL REVENUE - BLUEGRASS CAT	425.38	162,539.84	159,014.60	3,525.24	2.2
Net Revenues	\$26,994.58	\$462,830.03	\$490,930.11	\$(28,100.08)	(5.7)%
<u>Program Expenses</u>					
DIRECT SALARIES	\$0.00	\$0.00	\$40,000.00	\$40,000.00	100.0%
DIRECT POSTAGE	0.00	7.63	0.00	(7.63)	0.0
DIRECT COMMITTEE/BOARD TRAVEL	0.00	996.11	0.00	(996.11)	0.0
DIRECT FEES	917.48	2,927.54	0.00	(2,927.54)	0.0
DIRECT OTHER	125.00	842.72	20,000.00	19,157.28	95.8
DIRECT MEETING EXPENSE	1,042.46	1,463.46	0.00	(1,463.46)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	0.00	8,834.84	0.00	(8,834.84)	0.0
TENANT BUILDING COSTS	1,865.58	13,115.06	50,000.00	36,884.94	73.8
Total Program Expenses	\$3,950.52	\$28,187.36	\$110,000.00	\$81,812.64	74.4%
<u>Contract Goods and Services</u>					
CONTRACTS	\$11,750.00	\$71,040.00	\$159,014.60	\$87,974.60	55.3%
Total Contract Goods and Services	\$11,750.00	\$71,040.00	\$159,014.60	\$87,974.60	55.3%
Total Expenses	\$15,700.52	\$99,227.36	\$269,014.60	\$169,787.24	63.1%
Net Income (Loss)	\$11,294.06	\$363,602.67	\$221,915.51	\$141,687.16	63.8%