

Bluegrass Area Development District
Statement of Financial Position
As of 1/31/2025

Assets

Current Assets

CASH OPERATING	(\$398,153.36)	
CASH AGING	768,849.22	
CASH WIOA	(935,213.08)	
CASH PAYROLL	(0.10)	
INVESTMENTS MM	576,776.13	
INVESTMENTS CD	340,563.12	
CASH BLUEGRASS CAT	248,260.65	
CASH CDO OPERATING	4,365,147.25	
CASH TENANT	7,098.10	
PREPAID EXPENSE	26,317.03	
A/R FEDERAL	1,202,647.91	
A/R STATE	(730,711.74)	
A/R LOCAL	222,815.73	
A/R OTHER	41,441.38	
REIMBURSABLE RECEIVABLE	8,737.82	
LEASE RECEIVABLE	254,996.00	
ALLOWANCE FOR BAD DEBT	(6,180.93)	
TRANSFER/CLEARING	387,157.80	
Total Current Assets	\$6,380,548.93	

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(409,108.68)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(15,126.40)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	220,043.13	
ACCUMULATED DEPRECIATION BUILDING	(693,762.03)	
ACCUMULATED DEPRECIATION PARKING LOT	(49,162.82)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(107,055.56)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(111,856.18)	
Total Property & Equipment	\$1,972,105.20	

Bluegrass Area Development District
Statement of Financial Position
As of 1/31/2025

Assets

Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,655,295.00	
DEFERRED OPEB OUTFLOWS	725,700.00	
LEASE ASSET	828,012.00	
LEASE AMORTIZATION	(352,594.00)	
Total Other Assets	\$2,856,413.00	\$2,856,413.00

Total Assets

\$11,209,067.13

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE OPERATING	(\$17,287.76)	
ACCOUNTS PAYABLE AGING	593,597.64	
ACCOUNTS PAYABLE WIOA	73,334.66	
ACCOUNTS PAYABLE CDO	192,038.87	
INTEREST PAYABLE AGING	11,198.75	
INTEREST PAYABLE WIOA	18,342.83	
FICA PAYABLE	(3.34)	
CITY WITHHOLDING TAXES PAYABLE	5,875.51	
COUNTY SCHOOL TAX PAYABLE	466.97	
125 VOUCHER DEDUCTION PAYABLE	(932.76)	
MISCELLANEOUS WITHHOLDINGS	(410.02)	
IRS 457 EMPLOYEE WITHHOLDINGS	(1,270.02)	
PENSION CERS EMPLOYEE	76,428.99	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	(413.37)	
VISION INSURANCE PAYABLE	(736.57)	
DENTAL INSURANCE PAYABLE	(475.31)	
HEALTH INSURANCE PAYABLE	(30,445.04)	
LIFE INSURANCE PAYABLE	(0.48)	
ANNUAL LEAVE PAYABLE	344,428.39	
HOLIDAY LEAVE PAYABLE	(35,966.74)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	65,753.23	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	10.00	
CREDIT CARDS PAYABLE	193.15	
UNEARNED REVENUE	268,328.02	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(25,976.46)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(76,672.18)	
CITY WITHHOLDING TAXES PAYABLE CDO	9,458.52	
COUNTY SCHOOL TAX PAYABLE CDO	8,879.41	

Bluegrass Area Development District
Statement of Financial Position
As of 1/31/2025

<u>Assets</u>		
MISCELLANEOUS WITHHOLDINGS CDO	(8,588.68)	
BACKGROUND CHECKS SCL II	(633.75)	
BACKGROUND CHECKS CDO	4,919.80	
BACKGROUND CHECKS KARES	(4,973.72)	
Total Current Liabilities	\$1,602,868.46	
 <u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,209,063.00	
NET OPEB LIABILITY	(133,599.00)	
LEASE LIABILITY	512,936.00	
DEFERRED PENSION PLAN INFLOWS	1,645,120.00	
DEFERRED PENSION PLAN INFLOWS	2,598,123.00	
DEFERRED INFLOWS	254,996.00	
Total Long Term Liabilities	\$11,092,401.08	
 Total Liabilities		 \$12,695,269.54
 <u>Net Assets</u>		
FUND BALANCE	(\$2,042,851.63)	
Current Year FUND BALANCE	556,649.22	
 Total Net Assets		 (\$1,486,202.41)
 Total Liabilities and Net Assets		 \$11,209,067.13

Bluegrass Area Development District
Statement of Activities
For the period of 1/1/2025 through 1/31/2025

Revenues

FEDERAL REVENUE	\$425,548.62
STATE REVENUE	3,258,248.15
LOCAL REVENUE	(10,793.09)
LOCAL REVENUE - INTEREST/OTHER	183,921.88
LOCAL REVENUE - RENT	7,471.90
Total Revenues	\$3,864,397.46

Expenses

DIRECT SALARIES	\$143,153.39
DIRECT SALARIES CDO	2,466,736.74
DIRECT BENEFITS	125,076.22
DIRECT BENEFITS CDO	132,543.09
DIRECT ANNUAL LEAVE	11,005.39
DIRECT POSTAGE	521.17
DIRECT PHONE	3,249.10
DIRECT TRAVEL	3,269.47
DIRECT SUPPLIES	177.97
DIRECT COMPUTER SUPPLIES/SOFTW	6,110.39
DIRECT FEES	33,127.63
DIRECT PRINTING & PUBLISHING	679.76
DIRECT OTHER	993.47
DIRECT MEETING EXPENSE	76.00
DIRECT PROFESSIONAL DEVELOP	4,852.09
TENANT BUILDING COSTS	2,877.26
C/S CONTRACTS	103,936.78
C/S CAREER CENTER	26,854.21
CONTRACT SERVICES CP	4,500.00
CONTRACT SERVICES AGING	506,530.53
INDIRECT SALARIES	41,333.11
INDIRECT BENEFITS	21,744.24
INDIRECT TRAVEL	128.99
INDIRECT SUPPLIES	427.28
INDIRECT DUES, FEES, SUBSCRIPT	374.88
INDIRECT LEGAL FEES	1,129.99
INDIRECT PRINTING/PUBLISHING	(132.69)
INDIRECT OTHER	241.80
INDIRECT PROFESSIONAL DEVELOPM	309.09
INDIRECT COMPUTER SUPPLIES/SOF	6,730.87
INDIRECT EQUIP PURCHASE	0.08
INDIRECT EQUIP RENT/MAINT	635.01
INDIRECT POSTAGE EXPENSE	526.51
INDIRECT PHONE EXPENSE	3,215.45
INDIRECT EQUIP DEPRECIATION	83.09
INDIRECT AUDIT FEES	(0.01)
INDIRECT MEETING EXPENSE	1,328.56
INDIRECT OFFICE INSURANCE	0.10
INDIRECT COMPUTER SERVICE	2,210.89
INDIRECT II JANITORIAL	3,637.51
INDIRECT II UTILITIES ELECTRIC	6,825.05
INDIRECT II UTILITIES WATER	265.90
INDIRECT II UTILITIES SEWER	295.14
INDIRECT II GARBAGE/LANDFILL U	270.63
INDIRECT II BUILDING SUPPLIES	0.06

Bluegrass Area Development District
Statement of Activities
For the period of 1/1/2025 through 1/31/2025

INDIRECT II LANDSCAPING EXPENS	4,412.36
INDIRECT II REPAIRS AND MAINTEN	993.46
INDIRECT II ELEVATOR REPAIRS/M	124.88
INDIRECT II PROPERTY INSURANCE	0.06
INDIRECT II DEPRECIATION BUILDI	6,262.60
INDIRECT II DEPRECIATION IMPRV	1,876.24
Total Expenses	\$3,681,521.79

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets \$182,875.67

Net Assets At Beginning Of Period (\$1,669,078.08)

Net Assets At End Of Period (\$1,486,202.41)

Bluegrass Area Development District
Statement of Activities (YTD)
As of 1/31/2025

Revenues

FEDERAL REVENUE	\$3,740,602.64
STATE REVENUE	23,726,880.21
LOCAL REVENUE	461,533.51
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	443,667.80
LOCAL REVENUE - RENT	52,303.30
Total Revenues	\$28,583,240.17

Expenses

DIRECT SALARIES	\$1,280,411.04
DIRECT SALARIES CDO	18,160,459.66
DIRECT BENEFITS	867,038.21
DIRECT BENEFITS CDO	823,908.71
DIRECT ANNUAL LEAVE	86,501.79
DIRECT POSTAGE	4,142.12
DIRECT PHONE	21,945.36
DIRECT TRAVEL	18,913.92
DIRECT COMMITTEE/BOARD TRAVEL	6,233.68
DIRECT EQUIPMENT PURCHASE	44,589.76
DIRECT SUPPLIES	14,936.92
DIRECT COMPUTER SUPPLIES/SOFTW	88,045.62
DIRECT FEES	200,594.55
DIRECT LEGAL FEES	1,212.00
DIRECT PRINTING & PUBLISHING	9,284.82
DIRECT OTHER	9,376.05
DIRECT MEETING EXPENSE	1,710.68
DIRECT PROFESSIONAL DEVELOP	51,737.30
DIRECT GIS MILEAGE EXPENSE	(24.27)
TENANT BUILDING COSTS	15,992.32
C/S CONTRACTS	907,686.03
C/S CAREER CENTER	179,625.90
C/S EMPLOYERS ASSESSMENTS	2,549.40
CONTRACT SERVICES CP	41,700.00
CONTRACT SERVICES AGING	4,179,132.25
INDIRECT SALARIES	386,284.74
INDIRECT BENEFITS	180,487.12
INDIRECT TRAVEL	391.99
INDIRECT SUPPLIES	3,601.15
INDIRECT DUES, FEES, SUBSCRIPT	26,828.46
INDIRECT LEGAL FEES	9,579.04
INDIRECT PRINTING/PUBLISHING	4,608.11
INDIRECT OTHER	1,782.46
INDIRECT PROFESSIONAL DEVELOPM	8,064.69
INDIRECT COMPUTER SUPPLIES/SOF	28,429.06
INDIRECT BOARD TRAINING	4,517.88
INDIRECT EQUIP PURCHASE	14,109.49
INDIRECT EQUIP RENT/MAINT	5,080.00
INDIRECT POSTAGE EXPENSE	4,333.93

Bluegrass Area Development District
Statement of Activities (YTD)
As of 1/31/2025

INDIRECT PHONE EXPENSE	26,152.14
INDIRECT EQUIP DEPRECIATION	581.74
INDIRECT AUDIT FEES	62,399.98
INDIRECT MEETING EXPENSE	12,176.31
INDIRECT OFFICE INSURANCE	47,296.83
INDIRECT COMPUTER SERVICE	20,728.74
INDIRECT II JANITORIAL	25,462.50
INDIRECT II UTILITIES ELECTRIC	35,720.65
INDIRECT II UTILITIES WATER	1,263.29
INDIRECT II UTILITIES SEWER	1,383.48
INDIRECT II GARBAGE/LANDFILL U	1,827.96
INDIRECT II BUILDING SUPPLIES	853.67
INDIRECT II LANDSCAPING EXPENS	9,400.26
INDIRECT II REPAIRS AND MAINT	12,493.03
INDIRECT II ELEVATOR REPAIRS/M	1,116.05
INDIRECT II PROPERTY INSURANCE	14,958.77
INDIRECT II DEPRECIATION BUILDI	43,838.22
INDIRECT II DEPRECIATION IMPRV	13,135.39
Total Expenses	\$28,026,590.95

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets \$556,649.22

Net Assets At Beginning Of Year (\$2,042,851.63)

Net Assets At End Of Year (\$1,486,202.41)

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 1/1/2025 Through 1/31/2025
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$234,389.61	\$1,952,063.13	\$4,223,237.04	\$(2,271,173.91)	-53.8%
STATE REVENUE	3,243,657.30	23,399,922.24	34,664,815.32	(11,264,893.08)	-32.5%
LOCAL REVENUE	0.00	48,610.00	2,612,680.62	(2,564,070.62)	-98.1%
LOCAL MATCH REVENUE	0.00	0.00	48,610.00	(48,610.00)	-100.0%
Net Revenues	\$3,478,046.91	\$25,400,595.37	\$41,549,342.98	\$(16,148,747.61)	-38.9%
<u>Program Expenses</u>					
DIRECT SALARIES	\$81,438.94	\$733,763.52	\$1,430,436.51	\$696,672.99	48.7%
DIRECT BENEFITS	72,924.21	504,646.57	721,992.71	217,346.14	30.1%
DIRECT ANNUAL LEAVE	5,370.31	46,800.32	62,984.62	16,184.30	25.7%
DIRECT POSTAGE	519.23	4,127.61	11,500.00	7,372.39	64.1%
DIRECT PHONE	1,772.87	10,167.71	17,000.00	6,832.29	40.2%
DIRECT TRAVEL	2,510.19	14,656.93	43,500.00	28,843.07	66.3%
DIRECT EQUIPMENT PURCHASE	0.00	44,589.76	7,000.00	(37,589.76)	-537.0%
DIRECT SUPPLIES	123.20	9,993.00	11,500.00	1,507.00	13.1%
DIRECT COMPUTER SUPPLIES/SOFTWARE	3,841.95	28,538.36	50,000.00	21,461.64	42.9%
DIRECT FEES	29,720.00	177,473.58	334,000.00	156,526.42	46.9%
DIRECT LEGAL FEES	0.00	201.00	0.00	(201.00)	0.0%
DIRECT PRINTING & PUBLISHING	129.30	2,884.84	18,000.00	15,115.16	84.0%
DIRECT OTHER	322.20	2,531.78	47,000.00	44,468.22	94.6%
DIRECT MEETING EXPENSE	0.00	64.28	0.00	(64.28)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	457.89	15,910.51	36,000.00	20,089.49	55.8%
DIRECT VEHICLE MILEAGE EXPENSE	247.68	2,085.41	2,000.00	(85.41)	-4.3%
DIRECT BAD DEBT EXPENSE	0.00	0.00	90,258.00	90,258.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
Total Program Expenses	\$199,377.97	\$1,598,435.18	\$2,899,171.84	\$1,300,736.66	44.9%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$2,466,736.74	\$18,160,459.66	\$25,644,179.12	\$7,483,719.46	29.2%
CDO EMPLOYEE BENEFITS	132,543.09	823,908.71	1,318,422.70	494,513.99	37.5%
CONTRACT SERVICES	506,530.53	4,179,132.25	10,404,324.23	6,225,191.98	59.8%
Total Contract Goods and Services	\$3,105,810.36	\$23,163,500.62	\$37,366,926.05	\$14,203,425.43	38.0%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 1/1/2025 Through 1/31/2025
Program: Aging

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$46,007.83	\$488,705.66	\$679,197.00	\$190,491.34	28.0%
INDIRECT COST POOL II	14,372.99	93,108.26	146,051.00	52,942.74	36.2%
Total General & Administrative Expenses	<u>\$60,380.82</u>	<u>\$581,813.92</u>	<u>\$825,248.00</u>	<u>\$243,434.08</u>	<u>29.5%</u>
Total Expenses	<u>\$3,365,569.15</u>	<u>\$25,343,749.72</u>	<u>\$41,091,345.89</u>	<u>\$15,747,596.17</u>	<u>38.3%</u>
Net Income (Loss)	<u>\$112,477.76</u>	<u>\$56,845.65</u>	<u>\$457,997.09</u>	<u>\$(401,151.44)</u>	<u>-87.6%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 1/1/2025 Through 1/31/2025
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$187,425.13	\$805,396.00	\$(617,970.87)	-76.7%
STATE REVENUE	14,590.85	326,957.97	484,339.00	(157,381.03)	-32.5%
LOCAL REVENUE	0.00	398,674.83	571,670.00	(172,995.17)	-30.3%
Net Revenues	\$14,590.85	\$913,057.93	\$1,861,405.00	\$(948,347.07)	-50.9%
<u>Program Expenses</u>					
DIRECT SALARIES	\$36,783.95	\$335,444.74	\$751,839.68	\$416,394.94	55.4%
DIRECT BENEFITS	31,081.73	207,217.24	326,040.50	118,823.26	36.4%
DIRECT ANNUAL LEAVE	3,447.75	24,256.90	37,894.45	13,637.55	36.0%
DIRECT POSTAGE	1.94	6.19	260.00	253.81	97.6%
DIRECT PHONE	103.40	2,352.53	4,500.00	2,147.47	47.7%
DIRECT TRAVEL	759.28	3,967.89	8,500.00	4,532.11	53.3%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	6,000.00	6,000.00	100.0%
DIRECT SUPPLIES	0.00	778.20	2,100.00	1,321.80	62.9%
DIRECT COMPUTER SUPPLIES/SOFTWARE	0.00	953.97	7,500.00	6,546.03	87.3%
DIRECT FEES	4.99	5,226.35	1,500.00	(3,726.35)	-248.4%
DIRECT LEGAL FEES	0.00	1,011.00	0.00	(1,011.00)	0.0%
DIRECT PRINTING & PUBLISHING	118.30	362.45	2,500.00	2,137.55	0.0
DIRECT OTHER	272.57	3,660.35	3,500.00	(160.35)	-4.6%
DIRECT MEETING EXPENSE	0.00	106.94	0.00	(106.94)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	1,975.65	20,054.74	25,500.00	5,445.26	21.4%
DIRECT VEHICLE MILEAGE EXPENSE	(247.68)	(2,218.47)	(1,570.00)	648.47	-41.3%
Total Program Expenses	\$74,301.88	\$603,181.02	\$1,176,064.63	\$572,883.61	48.7%
<u>Contract Goods and Services</u>					
CONTRACTS	\$4,500.00	\$41,700.00	\$169,280.00	127,580.00	75.4%
Total Contract Goods and Services	\$4,500.00	\$41,700.00	\$169,280.00	\$127,580.00	75.4%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 1/1/2025 Through 1/31/2025
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$20,252.24	\$214,147.18	\$347,245.23	\$133,098.05	38.3%
INDIRECT COST POOL II	6,314.55	40,799.42	72,503.28	31,703.86	43.7%
Total General & Administrative Expenses	<u>\$26,566.79</u>	<u>\$254,946.60</u>	<u>\$419,748.51</u>	<u>\$164,801.91</u>	<u>39.3%</u>
Total Expenses	<u>\$105,368.67</u>	<u>\$899,827.62</u>	<u>\$1,765,093.14</u>	<u>\$865,265.52</u>	<u>49.0%</u>
Net Income (Loss)	<u>\$(90,777.82)</u>	<u>\$13,230.31</u>	<u>\$96,311.86</u>	<u>\$(83,081.55)</u>	<u>-86.3%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 1/1/2025 Through 1/31/2025
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$191,159.01	\$1,601,114.38	\$3,209,720.00	\$(1,608,605.62)	-50.1%
STATE REVENUE	0.00	0.00	571,428.57	571,428.57	0.0%
LOCAL REVENUE	(10,793.09)	14,248.68	0.00	(14,248.68)	0.0%
Net Revenues	\$180,365.92	\$1,615,363.06	\$3,781,148.57	\$(1,051,425.73)	-27.8%
<u>Program Expenses</u>					
DIRECT SALARIES	\$24,930.50	\$211,202.78	\$482,307.00	\$271,104.22	56.2%
DIRECT BENEFITS	21,070.28	155,174.40	263,749.00	108,574.60	41.2%
DIRECT ANNUAL LEAVE	2,187.33	15,444.57	28,265.00	12,820.43	45.4%
DIRECT POSTAGE	0.00	0.69	500.00	499.31	99.9%
DIRECT PHONE	1,372.83	9,425.12	15,500.00	6,074.88	39.2%
DIRECT TRAVEL	0.00	289.10	2,000.00	1,710.90	85.5%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	5,237.57	8,000.00	2,762.43	34.5%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	3,000.00	3,000.00	100.0%
DIRECT SUPPLIES	54.77	4,165.72	1,000.00	(3,165.72)	-316.6%
DIRECT COMPUTER SUPPLIES/SOFTWARE	2,268.44	58,553.29	35,000.00	(23,553.29)	-67.3%
DIRECT FEES	0.00	11,564.44	13,400.00	1,835.56	13.7%
DIRECT PRINTING & PUBLISHING	432.16	6,037.53	10,000.00	3,962.47	39.6%
DIRECT OTHER	323.75	2,266.25	5,000.00	2,733.75	54.7%
DIRECT PROFESSIONAL DEVELOPMENT	2,220.00	6,738.66	4,500.00	(2,238.66)	-49.7%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	108.79	25,000.00	24,891.21	99.6%
Total Program Expenses	\$54,860.06	\$486,208.91	\$897,221.00	\$411,012.09	45.8%
<u>Contract Goods and Services</u>					
CONTRACTS	\$103,936.78	\$836,646.03	\$2,261,217.57	\$(80,615.12)	(10.7)%
CAREER CENTER	26,854.21	179,625.90	320,000.00	140,374.10	43.9%
JOB FAIR	0.00	0.00	6,000.00	6,000.00	100.0%
EMPLOYERS ASSESSMENTS	0.00	2,549.40	0.00	(2,549.40)	0.0%
Total Contract Goods and Services	\$130,790.99	\$1,018,821.33	\$2,587,217.57	\$63,209.58	2.4%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 1/1/2025 Through 1/31/2025
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$13,747.17	\$144,581.02	\$245,518.00	\$100,936.98	41.1%
INDIRECT COST POOL II	4,276.35	27,545.59	51,192.00	23,646.41	46.2%
Total General & Administrative Expenses	<u>\$18,023.52</u>	<u>\$172,126.61</u>	<u>\$296,710.00</u>	<u>\$124,583.39</u>	<u>42.0%</u>
Total Expenses	<u>\$203,674.57</u>	<u>\$1,677,156.85</u>	<u>\$3,781,148.57</u>	<u>\$2,103,991.72</u>	<u>55.6%</u>
Net Income (Loss)	<u>\$(23,308.65)</u>	<u>\$(61,793.79)</u>	<u>\$0.00</u>	<u>\$(61,793.79)</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 1/1/2025 Through 1/31/2025
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,252.71	\$0.00	0.0%
LOCAL REVENUE - INTEREST/OTHER	23,437.01	120,643.09	84,000.00	36,643.09	43.6
LOCAL REVENUE - RENT	7,471.90	52,303.30	89,662.80	(37,359.50)	(41.7)
LOCAL REVENUE - BLUEGRASS CAT	160,484.87	323,024.71	159,014.60	164,010.11	103.1
Net Revenues	\$191,393.78	\$654,223.81	\$490,930.11	\$163,293.70	33.3%
<u>Program Expenses</u>					
DIRECT SALARIES	\$0.00	\$0.00	\$40,000.00	\$40,000.00	100.0%
DIRECT POSTAGE	0.00	7.63	0.00	(7.63)	0.0
DIRECT COMMITTEE/BOARD TRAVEL	0.00	996.11	0.00	(996.11)	0.0
DIRECT FEES	3,402.64	6,330.18	0.00	(6,330.18)	0.0
DIRECT OTHER	74.95	917.67	20,000.00	19,082.33	95.4
DIRECT MEETING EXPENSE	76.00	1,539.46	0.00	(1,539.46)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	198.55	9,033.39	0.00	(9,033.39)	0.0
TENANT BUILDING COSTS	2,877.26	15,992.32	50,000.00	34,007.68	68.0
Total Program Expenses	\$6,629.40	\$34,816.76	\$110,000.00	\$75,183.24	68.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$0.00	\$71,040.00	\$159,014.60	\$87,974.60	55.3%
Total Contract Goods and Services	\$0.00	\$71,040.00	\$159,014.60	\$87,974.60	55.3%
Total Expenses	\$6,629.40	\$105,856.76	\$269,014.60	\$163,157.84	60.7%
Net Income (Loss)	\$184,764.38	\$548,367.05	\$221,915.51	\$326,451.54	147.1%