

**Bluegrass Area Development District**  
**Statement of Financial Position**  
**As of 3/31/2025**

**Assets**

**Current Assets**

CASH OPERATING	\$17,901.96	
CASH AGING	106,581.72	
CASH WIOA	756,844.02	
INVESTMENTS MM	595,919.76	
INVESTMENTS CD	340,563.12	
CASH BLUEGRASS CAT	174,384.22	
CASH CDO OPERATING	4,498,283.35	
CASH TENANT	7,149.59	
PREPAID EXPENSE	25,440.67	
A/R FEDERAL	1,517,766.81	
A/R STATE	(697,396.41)	
A/R LOCAL	296,205.65	
A/R OTHER	51,436.38	
REIMBURSABLE RECEIVABLE	5,843.01	
LEASE RECEIVABLE	254,996.00	
ALLOWANCE FOR BAD DEBT	(6,180.93)	
Total Current Assets		\$7,945,738.92

**Property & Equipment**

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(409,274.87)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(15,126.40)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	220,043.13	
ACCUMULATED DEPRECIATION BUILDING	(704,862.22)	
ACCUMULATED DEPRECIATION PARKING LOT	(50,587.83)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(108,910.37)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(113,754.33)	
Total Property & Equipment		\$1,955,660.85

**Bluegrass Area Development District**  
**Statement of Financial Position**  
**As of 3/31/2025**

**Other Assets**

DEFERRED PENSION PLAN OUTFLOWS	\$1,655,295.00	
DEFERRED OPEB OUTFLOWS	725,700.00	
LEASE ASSET	828,012.00	
LEASE AMORTIZATION	(352,594.00)	
Total Other Assets	\$2,856,413.00	

**Total Assets**

\$12,757,812.77

**Liabilities and Net Assets**

**Current Liabilities**

ACCOUNTS PAYABLE BLUEGRASS CAT	\$4,066.94	
ACCOUNTS PAYABLE OPERATING	(11,684.50)	
ACCOUNTS PAYABLE AGING	465,228.40	
ACCOUNTS PAYABLE WIOA	120,038.59	
ACCOUNTS PAYABLE CDO	303,902.11	
INTEREST PAYABLE AGING	13,153.74	
INTEREST PAYABLE WIOA	23,963.91	
FICA PAYABLE	(3.34)	
CITY WITHHOLDING TAXES PAYABLE	6,266.95	
COUNTY SCHOOL TAX PAYABLE	1,817.38	
125 VOUCHER DEDUCTION PAYABLE	(2,141.71)	
MISCELLANEOUS WITHHOLDINGS	(459.20)	
IRS 457 EMPLOYEE WITHHOLDINGS	(1,270.02)	
PENSION CERS EMPLOYEE	78,148.98	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	(488.61)	
VISION INSURANCE PAYABLE	(862.68)	
DENTAL INSURANCE PAYABLE	(1,112.11)	
HEALTH INSURANCE PAYABLE	(39,063.93)	
LIFE INSURANCE PAYABLE	(7.98)	
ANNUAL LEAVE PAYABLE	321,383.17	
HOLIDAY LEAVE PAYABLE	(17,371.42)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	79,287.53	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	10.00	
CREDIT CARDS PAYABLE	193.15	
UNEARNED REVENUE	199,868.39	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(25,976.46)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(76,672.18)	
CITY WITHHOLDING TAXES PAYABLE CDO	9,458.52	
COUNTY SCHOOL TAX PAYABLE CDO	8,879.41	
MISCELLANEOUS WITHHOLDINGS CDO	(8,588.68)	

**Bluegrass Area Development District**  
**Statement of Financial Position**  
**As of 3/31/2025**

BACKGROUND CHECKS SCL II	(143.75)	
BACKGROUND CHECKS CDO	6,294.80	
BACKGROUND CHECKS KARES	(3,399.97)	
Total Current Liabilities		\$1,587,115.35
<b><u>Long Term Liabilities</u></b>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,209,063.00	
NET OPEB LIABILITY	(133,599.00)	
LEASE LIABILITY	512,936.00	
DEFERRED PENSION PLAN INFLOWS	1,645,120.00	
DEFERRED PENSION PLAN INFLOWS	2,598,123.00	
DEFERRED INFLOWS	254,996.00	
Total Long Term Liabilities		\$11,092,401.08
<b>Total Liabilities</b>		<b>\$12,679,516.43</b>
 <b><u>Net Assets</u></b>		
FUND BALANCE	(\$2,042,851.63)	
Current Year FUND BALANCE	2,121,147.97	
<b>Total Net Assets</b>		<b>\$78,296.34</b>
<b>Total Liabilities and Net Assets</b>		<b>\$12,757,812.77</b>

**Bluegrass Area Development District**  
Statement of Activities  
For the period of 3/1/2025 through 3/31/2025

**Revenues**

FEDERAL REVENUE	\$646,302.79
STATE REVENUE	3,512,177.91
LOCAL REVENUE	39,500.00
LOCAL REVENUE - INTEREST/OTHER	20,262.80
LOCAL REVENUE - RENT	7,471.90
Total Revenues	\$4,225,715.40

**Expenses**

DIRECT SALARIES	\$193,719.17
DIRECT SALARIES CDO	2,576,156.10
DIRECT BENEFITS	123,434.67
DIRECT BENEFITS CDO	130,804.09
DIRECT ANNUAL LEAVE	11,567.59
DIRECT POSTAGE	409.63
DIRECT PHONE	3,448.33
DIRECT TRAVEL	3,821.69
DIRECT COMMITTEE/BOARD TRAVEL	1,873.20
DIRECT EQUIPMENT PURCHASE	2,245.43
DIRECT SUPPLIES	2,496.49
DIRECT COMPUTER SUPPLIES/SOFTW	6,779.05
DIRECT FEES	53,885.76
DIRECT PRINTING & PUBLISHING	1,582.45
DIRECT OTHER	1,213.84
DIRECT MEETING EXPENSE	929.54
DIRECT PROFESSIONAL DEVELOP	7,017.64
DIRECT GIS MILEAGE EXPENSE	(3.01)
TENANT BUILDING COSTS	2,373.60
C/S CONTRACTS	123,399.07
C/S CAREER CENTER	2,735.34
CONTRACT SERVICES CP	5,100.00
CONTRACT SERVICES AGING	443,397.82
INDIRECT SALARIES	58,228.32
INDIRECT BENEFITS	25,725.17
INDIRECT TRAVEL	40.44
INDIRECT SUPPLIES	879.67
INDIRECT DUES, FEES, SUBSCRIPT	1,284.87
INDIRECT LEGAL FEES	1,000.04
INDIRECT PRINTING/PUBLISHING	1,316.52
INDIRECT OTHER	1,389.81
INDIRECT PROFESSIONAL DEVELOPM	273.69
INDIRECT COMPUTER SUPPLIES/SOF	2,642.78
INDIRECT BOARD TRAINING	(0.03)
INDIRECT EQUIP PURCHASE	5,337.10
INDIRECT EQUIP RENT/MAINT	684.74
INDIRECT POSTAGE EXPENSE	473.17
INDIRECT PHONE EXPENSE	3,469.23
INDIRECT EQUIP DEPRECIATION	83.09
INDIRECT AUDIT FEES	(0.04)
INDIRECT MEETING EXPENSE	112.95
INDIRECT OFFICE INSURANCE	(0.01)
INDIRECT COMPUTER SERVICE	2,210.77
INDIRECT II JANITORIAL	3,637.48
INDIRECT II UTILITIES ELECTRIC	7,046.44

**Bluegrass Area Development District**  
Statement of Activities  
For the period of 3/1/2025 through 3/31/2025

INDIRECT II UTILITIES WATER	198.39
INDIRECT II UTILITIES SEWER	180.22
INDIRECT II GARBAGE/LANDFILL U	861.33
INDIRECT II BUILDING SUPPLIES	275.74
INDIRECT II LANDSCAPING EXPENS	674.65
INDIRECT II REPAIRS AND MAINTEN	5,091.54
INDIRECT II ELEVATOR REPAIRS/M	124.88
INDIRECT II PROPERTY INSURANCE	(0.06)
INDIRECT II DEPRECIATION BUILDI	6,262.54
INDIRECT II DEPRECIATION IMPRV	1,876.86
Total Expenses	\$3,829,769.78

**Other Revenues (Expenses) & Gains (Losses)**

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
--	--------

**Change In Net Assets** \$395,945.62

**Net Assets At Beginning Of Period** (\$317,649.28)

**Net Assets At End Of Period** \$78,296.34

**Bluegrass Area Development District**  
**Statement of Activities (YTD)**  
**As of 3/31/2025**

**Revenues**

FEDERAL REVENUE	\$5,042,626.98
STATE REVENUE	31,373,649.79
LOCAL REVENUE	624,722.10
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	482,237.63
LOCAL REVENUE - RENT	67,247.10
Total Revenues	\$37,748,736.31

**Expenses**

DIRECT SALARIES	\$1,667,373.32
DIRECT SALARIES CDO	23,289,499.74
DIRECT BENEFITS	1,117,278.58
DIRECT BENEFITS CDO	1,091,199.82
DIRECT ANNUAL LEAVE	110,227.82
DIRECT POSTAGE	5,109.21
DIRECT PHONE	35,357.04
DIRECT TRAVEL	24,946.56
DIRECT COMMITTEE/BOARD TRAVEL	11,892.84
DIRECT EQUIPMENT PURCHASE	54,499.47
DIRECT SUPPLIES	18,491.11
DIRECT COMPUTER SUPPLIES/SOFTW	99,311.18
DIRECT FEES	283,733.69
DIRECT LEGAL FEES	1,212.00
DIRECT PRINTING & PUBLISHING	12,171.96
DIRECT OTHER	11,506.45
DIRECT MEETING EXPENSE	2,640.22
DIRECT PROFESSIONAL DEVELOP	63,821.57
DIRECT GIS MILEAGE EXPENSE	(27.28)
TENANT BUILDING COSTS	21,167.43
C/S CONTRACTS	1,196,436.02
C/S CAREER CENTER	124,567.20
C/S EMPLOYERS ASSESSMENTS	2,549.40
CONTRACT SERVICES CP	59,500.00
CONTRACT SERVICES AGING	5,056,490.57
INDIRECT SALARIES	506,578.31
INDIRECT BENEFITS	231,889.67
INDIRECT TRAVEL	523.59
INDIRECT SUPPLIES	4,811.71
INDIRECT DUES, FEES, SUBSCRIPT	30,315.47
INDIRECT LEGAL FEES	11,761.04
INDIRECT PRINTING/PUBLISHING	6,343.20
INDIRECT OTHER	3,414.17
INDIRECT PROFESSIONAL DEVELOPM	9,095.41
INDIRECT COMPUTER SUPPLIES/SOF	33,687.09
INDIRECT BOARD TRAINING	4,517.86
INDIRECT EQUIP PURCHASE	19,446.54
INDIRECT EQUIP RENT/MAINT	6,399.73
INDIRECT POSTAGE EXPENSE	5,017.08

**Bluegrass Area Development District**  
**Statement of Activities (YTD)**  
**As of 3/31/2025**

INDIRECT PHONE EXPENSE	31,375.51
INDIRECT EQUIP DEPRECIATION	747.91
INDIRECT AUDIT FEES	62,840.95
INDIRECT MEETING EXPENSE	12,289.29
INDIRECT OFFICE INSURANCE	47,296.77
INDIRECT COMPUTER SERVICE	25,150.17
INDIRECT II JANITORIAL	32,737.49
INDIRECT II UTILITIES ELECTRIC	49,895.55
INDIRECT II UTILITIES WATER	1,694.46
INDIRECT II UTILITIES SEWER	1,794.45
INDIRECT II GARBAGE/LANDFILL U	2,960.73
INDIRECT II BUILDING SUPPLIES	1,182.00
INDIRECT II LANDSCAPING EXPENS	14,824.71
INDIRECT II REPAIRS AND MAINT	18,465.11
INDIRECT II ELEVATOR REPAIRS/M	1,365.81
INDIRECT II PROPERTY INSURANCE	14,958.70
INDIRECT II DEPRECIATION BUILDI	56,363.37
INDIRECT II DEPRECIATION IMPRV	16,888.57
Total Expenses	\$35,627,588.34

**Other Revenues (Expenses) & Gains (Losses)**

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
--	--------

<b>Change In Net Assets</b>	<b>\$2,121,147.97</b>
-----------------------------	-----------------------

<b>Net Assets At Beginning Of Year</b>	<b>(\$2,042,851.63)</b>
--	-------------------------

<b>Net Assets At End Of Year</b>	<b>\$78,296.34</b>
----------------------------------	--------------------

**Bluegrass Area Development District**  
**Income Statement SubType**  
 (Revised Budget to Actual Comparison)  
 For the period of 3/1/2025 Through 3/31/2025  
**Program: Aging**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$435,958.19	\$2,773,669.10	\$4,223,237.04	\$(1,449,567.94)	-34.3%
STATE REVENUE	3,269,074.72	30,375,017.21	34,664,815.32	(4,289,798.11)	-12.4%
LOCAL REVENUE	0.00	0.00	2,612,680.62	(2,612,680.62)	-100.0%
LOCAL MATCH REVENUE	0.00	48,610.00	48,610.00	0.00	0.0%
<b>Net Revenues</b>	<b>\$3,705,032.91</b>	<b>\$33,197,296.31</b>	<b>\$41,549,342.98</b>	<b>\$(8,352,046.67)</b>	<b>-20.1%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$112,117.80	\$951,068.76	\$1,430,436.51	\$479,367.75	33.5%
DIRECT BENEFITS	74,403.78	650,479.68	721,992.71	71,513.03	9.9%
DIRECT ANNUAL LEAVE	6,836.63	60,304.05	62,984.62	2,680.57	4.3%
DIRECT POSTAGE	409.63	5,086.72	11,500.00	6,413.28	55.8%
DIRECT PHONE	1,165.26	18,247.90	17,000.00	(1,247.90)	-7.3%
DIRECT TRAVEL	2,691.61	18,502.06	43,500.00	24,997.94	57.5%
DIRECT EQUIPMENT PURCHASE	0.00	47,458.66	7,000.00	(40,458.66)	-578.0%
DIRECT SUPPLIES	936.49	11,987.19	11,500.00	(487.19)	-4.2%
DIRECT COMPUTER SUPPLIES/SOFTWARE	3,841.95	36,617.02	50,000.00	13,382.98	26.8%
DIRECT FEES	53,829.50	260,550.58	334,000.00	73,449.42	22.0%
DIRECT LEGAL FEES	0.00	201.00	0.00	(201.00)	0.0%
DIRECT PRINTING & PUBLISHING	659.40	3,950.78	18,000.00	14,049.22	78.1%
DIRECT OTHER	322.19	3,176.17	47,000.00	43,823.83	93.2%
DIRECT MEETING EXPENSE	683.99	748.27	0.00	(748.27)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	42.00	16,535.95	36,000.00	19,464.05	54.1%
DIRECT VEHICLE MILEAGE EXPENSE	237.83	2,598.44	2,000.00	(598.44)	-29.9%
DIRECT BAD DEBT EXPENSE	0.00	0.00	90,258.00	90,258.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
<b>Total Program Expenses</b>	<b>\$258,178.06</b>	<b>\$2,087,513.23</b>	<b>\$2,899,171.84</b>	<b>\$811,658.61</b>	<b>28.0%</b>
<b><u>Contract Goods and Services</u></b>					
CDO EMPLOYEE WAGES/LABOR	\$2,576,156.10	\$23,289,499.74	\$25,644,179.12	\$2,354,679.38	9.2%
CDO EMPLOYEE BENEFITS	130,804.09	1,091,199.82	1,318,422.70	227,222.88	17.2%
CONTRACT SERVICES	443,397.82	5,056,490.57	10,404,324.23	5,347,833.66	51.4%
<b>Total Contract Goods and Services</b>	<b>\$3,150,358.01</b>	<b>\$29,437,190.13</b>	<b>\$37,366,926.05</b>	<b>\$7,929,735.92</b>	<b>21.2%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 3/1/2025 Through 3/31/2025  
**Program: Aging**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$62,058.16	\$605,904.59	\$679,197.00	\$73,292.41	10.8%
INDIRECT COST POOL II	15,397.56	122,578.86	146,051.00	23,472.14	16.1%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$77,455.72</u></b>	<b><u>\$728,483.45</u></b>	<b><u>\$825,248.00</u></b>	<b><u>\$96,764.55</u></b>	<b><u>11.7%</u></b>
<b>Total Expenses</b>	<b><u>\$3,485,991.79</u></b>	<b><u>\$32,253,186.81</u></b>	<b><u>\$41,091,345.89</u></b>	<b><u>\$8,838,159.08</u></b>	<b><u>21.5%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$219,041.12</u></b>	<b><u>\$944,109.50</u></b>	<b><u>\$457,997.09</u></b>	<b><u>\$486,112.41</u></b>	<b><u>106.1%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 3/1/2025 Through 3/31/2025  
**Program: Community Planning**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$107,507.71	\$294,932.84	\$805,396.00	\$(510,463.16)	-63.4%
STATE REVENUE	243,103.19	570,061.16	484,339.00	85,722.16	17.7%
LOCAL REVENUE	39,500.00	561,863.42	571,670.00	(9,806.58)	-1.7%
<b>Net Revenues</b>	<b>\$390,110.90</b>	<b>\$1,426,857.42</b>	<b>\$1,861,405.00</b>	<b>\$(434,547.58)</b>	<b>-23.3%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$43,720.66	\$428,755.46	\$751,839.68	\$323,084.22	43.0%
DIRECT BENEFITS	23,281.77	262,930.68	326,040.50	63,109.82	19.4%
DIRECT ANNUAL LEAVE	2,391.54	29,730.35	37,894.45	8,164.10	21.5%
DIRECT POSTAGE	0.00	8.78	260.00	251.22	96.6%
DIRECT PHONE	496.23	3,007.87	4,500.00	1,492.13	33.2%
DIRECT TRAVEL	1,019.57	5,752.92	8,500.00	2,747.08	32.3%
DIRECT EQUIPMENT PURCHASE	2,245.43	7,040.81	6,000.00	(1,040.81)	-17.3%
DIRECT SUPPLIES	123.25	901.45	2,100.00	1,198.55	57.1%
DIRECT COMPUTER SUPPLIES/SOFTWARE	203.26	1,284.12	7,500.00	6,215.88	82.9%
DIRECT FEES	6.26	5,238.49	1,500.00	(3,738.49)	-249.2%
DIRECT LEGAL FEES	0.00	1,011.00	0.00	(1,011.00)	0.0%
DIRECT PRINTING & PUBLISHING	339.33	972.36	2,500.00	1,527.64	0.0
DIRECT OTHER	251.15	4,182.11	3,500.00	(682.11)	-19.5%
DIRECT MEETING EXPENSE	0.00	106.94	0.00	(106.94)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	4,208.12	24,719.83	25,500.00	780.17	3.1%
DIRECT VEHICLE MILEAGE EXPENSE	(240.84)	(2,736.66)	(1,570.00)	1,166.66	-74.3%
<b>Total Program Expenses</b>	<b>\$78,045.73</b>	<b>\$772,906.51</b>	<b>\$1,176,064.63</b>	<b>\$403,158.12</b>	<b>34.3%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$5,100.00	\$59,500.00	\$169,280.00	109,780.00	64.9%
<b>Total Contract Goods and Services</b>	<b>\$5,100.00</b>	<b>\$59,500.00</b>	<b>\$169,280.00</b>	<b>\$109,780.00</b>	<b>64.9%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 3/1/2025 Through 3/31/2025  
**Program: Community Planning**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$21,593.29	\$261,681.63	\$347,245.23	\$85,563.60	24.6%
INDIRECT COST POOL II	5,623.21	52,939.96	72,503.28	19,563.32	27.0%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$27,216.50</u></b>	<b><u>\$314,621.59</u></b>	<b><u>\$419,748.51</u></b>	<b><u>\$105,126.92</u></b>	<b><u>25.0%</u></b>
<b>Total Expenses</b>	<b><u>\$110,362.23</u></b>	<b><u>\$1,147,028.10</u></b>	<b><u>\$1,765,093.14</u></b>	<b><u>\$618,065.04</u></b>	<b><u>35.0%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$279,748.67</u></b>	<b><u>\$279,829.32</u></b>	<b><u>\$96,311.86</u></b>	<b><u>\$183,517.46</u></b>	<b><u>190.5%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 3/1/2025 Through 3/31/2025  
**Program: WIOA**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$102,836.89	\$1,974,025.04	\$3,209,720.00	\$(1,235,694.96)	-38.5%
STATE REVENUE	0.00	428,571.42	571,428.57	142,857.15	0.0%
LOCAL REVENUE	0.00	14,248.68	0.00	(14,248.68)	0.0%
<b>Net Revenues</b>	<b>\$102,836.89</b>	<b>\$2,416,845.14</b>	<b>\$3,781,148.57</b>	<b>\$(1,107,086.49)</b>	<b>-29.3%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$37,880.71	\$287,549.10	\$482,307.00	\$194,757.90	40.4%
DIRECT BENEFITS	22,963.17	201,082.27	263,749.00	62,666.73	23.8%
DIRECT ANNUAL LEAVE	2,339.42	20,193.42	28,265.00	8,071.58	28.6%
DIRECT POSTAGE	0.00	0.69	500.00	499.31	99.9%
DIRECT PHONE	1,786.84	14,101.27	15,500.00	1,398.73	9.0%
DIRECT TRAVEL	110.51	691.58	2,000.00	1,308.42	65.4%
DIRECT COMMITTEE/BOARD TRAVEL	1,813.20	10,836.73	8,000.00	(2,836.73)	-35.5%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	3,000.00	3,000.00	100.0%
DIRECT SUPPLIES	1,436.75	5,602.47	1,000.00	(4,602.47)	-460.2%
DIRECT COMPUTER SUPPLIES/SOFTWARE	2,733.84	61,410.04	35,000.00	(26,410.04)	-75.5%
DIRECT FEES	50.00	11,614.44	13,400.00	1,785.56	13.3%
DIRECT PRINTING & PUBLISHING	583.72	7,248.82	10,000.00	2,751.18	27.5%
DIRECT OTHER	583.76	3,173.76	5,000.00	1,826.24	36.5%
DIRECT PROFESSIONAL DEVELOPMENT	2,377.14	12,636.61	4,500.00	(8,136.61)	-180.8%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	108.79	25,000.00	24,891.21	99.6%
<b>Total Program Expenses</b>	<b>\$74,659.06</b>	<b>\$636,249.99</b>	<b>\$897,221.00</b>	<b>\$260,971.01</b>	<b>29.1%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$106,112.13	\$1,045,964.08	\$2,261,217.57	\$(80,615.12)	(10.7)%
CAREER CENTER	2,735.34	124,567.20	320,000.00	195,432.80	61.1%
JOB FAIR	0.00	0.00	6,000.00	6,000.00	100.0%
EMPLOYERS ASSESSMENTS	0.00	2,549.40	0.00	(2,549.40)	0.0%
<b>Total Contract Goods and Services</b>	<b>\$108,847.47</b>	<b>\$1,173,080.68</b>	<b>\$2,587,217.57</b>	<b>\$118,268.28</b>	<b>4.6%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 3/1/2025 Through 3/31/2025  
**Program: WIOA**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$20,446.71	\$184,861.13	\$245,518.00	\$60,656.87	24.7%
INDIRECT COST POOL II	4,995.78	37,398.67	51,192.00	13,793.33	26.9%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$25,442.49</u></b>	<b><u>\$222,259.80</u></b>	<b><u>\$296,710.00</u></b>	<b><u>\$74,450.20</u></b>	<b><u>25.1%</u></b>
<b>Total Expenses</b>	<b><u>\$208,949.02</u></b>	<b><u>\$2,031,590.47</u></b>	<b><u>\$3,781,148.57</u></b>	<b><u>\$1,749,558.10</u></b>	<b><u>46.3%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$(106,112.13)</u></b>	<b><u>\$385,254.67</u></b>	<b><u>\$0.00</u></b>	<b><u>\$385,254.67</u></b>	<b><u>0.0%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 3/1/2025 Through 3/31/2025  
**Program: Other**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,252.71	\$0.00	0.0%
LOCAL REVENUE - INTEREST/OTHER	19,564.73	157,724.35	84,000.00	73,724.35	87.8
LOCAL REVENUE - RENT	7,471.90	67,247.10	89,662.80	(22,415.70)	(25.0)
LOCAL REVENUE - BLUEGRASS CAT	698.07	324,513.28	159,014.60	165,498.68	104.1
<b>Net Revenues</b>	<b>\$27,734.70</b>	<b>\$707,737.44</b>	<b>\$490,930.11</b>	<b>\$216,807.33</b>	<b>44.2%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$0.00	\$0.00	\$40,000.00	\$40,000.00	100.0%
DIRECT BENEFITS	2,785.95	2,785.95	0.00	(2,785.95)	0.0
DIRECT POSTAGE	0.00	13.02	0.00	(13.02)	0.0
DIRECT COMMITTEE/BOARD TRAVEL	60.00	1,056.11	0.00	(1,056.11)	0.0
DIRECT FEES	0.00	6,330.18	0.00	(6,330.18)	0.0
DIRECT OTHER	56.74	974.41	20,000.00	19,025.59	95.1
DIRECT MEETING EXPENSE	245.55	1,785.01	0.00	(1,785.01)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	390.38	9,929.18	0.00	(9,929.18)	0.0
DIRECT VEHICLE MILEAGE EXPENSE	0.00	2.15	0.00	(2.15)	0.0
TENANT BUILDING COSTS	2,373.60	21,167.43	50,000.00	28,832.57	57.7
<b>Total Program Expenses</b>	<b>\$5,912.22</b>	<b>\$44,043.44</b>	<b>\$110,000.00</b>	<b>\$65,956.56</b>	<b>60.0%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$17,286.94	\$150,471.94	\$159,014.60	\$8,542.66	5.4%
<b>Total Contract Goods and Services</b>	<b>\$17,286.94</b>	<b>\$150,471.94</b>	<b>\$159,014.60</b>	<b>\$8,542.66</b>	<b>5.4%</b>
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$1,054.12	\$1,054.12	\$0.00	\$(1,054.12)	0.0%
INDIRECT COST POOL II	213.46	213.46	0.00	(213.46)	0.0
<b>Total General &amp; Administrative Expenses</b>	<b>\$1,267.58</b>	<b>\$1,267.58</b>	<b>\$0.00</b>	<b>\$(1,267.58)</b>	<b>0.0%</b>
<b>Total Expenses</b>	<b>\$24,466.74</b>	<b>\$195,782.96</b>	<b>\$269,014.60</b>	<b>\$73,231.64</b>	<b>27.2%</b>
<b>Net Income (Loss)</b>	<b>\$3,267.96</b>	<b>\$511,954.48</b>	<b>\$221,915.51</b>	<b>\$290,038.97</b>	<b>130.7%</b>