

**Bluegrass Area Development District**  
**Statement of Financial Position**  
As of 5/31/2025

Assets

**Current Assets**

CASH OPERATING	\$30,561.48	
CASH AGING	658,112.97	
CASH WIOA	824,095.57	
INVESTMENTS MM	615,352.44	
INVESTMENTS CD	341,562.42	
CASH BLUEGRASS CAT	144,249.31	
CASH CDO OPERATING	2,942,105.91	
CASH TENANT	7,203.22	
PREPAID EXPENSE	23,357.47	
A/R FEDERAL	1,188,188.85	
A/R STATE	2,029,509.17	
A/R LOCAL	311,222.88	
A/R OTHER	56,535.03	
REIMBURSABLE RECEIVABLE	(3,181.88)	
LEASE RECEIVABLE	254,996.00	
ALLOWANCE FOR BAD DEBT	(6,180.93)	
Total Current Assets		\$9,417,689.91

**Property & Equipment**

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(409,441.06)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(15,126.40)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	300,232.63	
ACCUMULATED DEPRECIATION BUILDING	(715,962.41)	
ACCUMULATED DEPRECIATION PARKING LOT	(52,012.83)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(110,765.18)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(116,320.73)	
Total Property & Equipment		\$2,018,737.76

**Bluegrass Area Development District**  
**Statement of Financial Position**  
**As of 5/31/2025**

**Other Assets**

DEFERRED PENSION PLAN OUTFLOWS	\$1,655,295.00	
DEFERRED OPEB OUTFLOWS	725,700.00	
LEASE ASSET	828,012.00	
LEASE AMORTIZATION	(352,594.00)	
Total Other Assets	\$2,856,413.00	\$2,856,413.00

**Total Assets**

**\$14,292,840.67**

**Liabilities and Net Assets**

**Current Liabilities**

ACCOUNTS PAYABLE OPERATING	(\$13,060.70)	
ACCOUNTS PAYABLE AGING	650,360.12	
ACCOUNTS PAYABLE WIOA	97,304.19	
ACCOUNTS PAYABLE CDO	1,624,837.43	
INTEREST PAYABLE AGING	14,966.25	
INTEREST PAYABLE WIOA	29,878.10	
FICA PAYABLE	75.38	
CITY WITHHOLDING TAXES PAYABLE	9,283.79	
COUNTY SCHOOL TAX PAYABLE	1,460.62	
125 VOUCHER DEDUCTION PAYABLE	(3,710.05)	
MISCELLANEOUS WITHHOLDINGS	(362.67)	
IRS 457 EMPLOYEE WITHHOLDINGS	(1,270.02)	
PENSION CERS EMPLOYEE	11,989.25	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	(227.95)	
VISION INSURANCE PAYABLE	(691.87)	
DENTAL INSURANCE PAYABLE	(278.68)	
HEALTH INSURANCE PAYABLE	(27,080.26)	
LIFE INSURANCE PAYABLE	13.04	
ANNUAL LEAVE PAYABLE	331,036.35	
HOLIDAY LEAVE PAYABLE	5,000.14	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	98,922.85	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	10.00	
CREDIT CARDS PAYABLE	193.15	
UNEARNED REVENUE	199,868.39	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(25,976.46)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(76,672.18)	
CITY WITHHOLDING TAXES PAYABLE CDO	9,458.52	
COUNTY SCHOOL TAX PAYABLE CDO	8,879.41	
MISCELLANEOUS WITHHOLDINGS CDO	(8,588.68)	
BACKGROUND CHECKS SCL II	(293.75)	

**Bluegrass Area Development District**  
**Statement of Financial Position**  
**As of 5/31/2025**

BACKGROUND CHECKS CDO	6,094.80	
BACKGROUND CHECKS KARES	(3,597.72)	
Total Current Liabilities		\$3,072,220.71
<b><u>Long Term Liabilities</u></b>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,209,063.00	
NET OPEB LIABILITY	(133,599.00)	
LEASE LIABILITY	512,936.00	
DEFERRED PENSION PLAN INFLOWS	1,645,120.00	
DEFERRED PENSION PLAN INFLOWS	2,598,123.00	
DEFERRED INFLOWS	254,996.00	
Total Long Term Liabilities		\$11,092,401.08
<b>Total Liabilities</b>		<b>\$14,164,621.79</b>
 <b><u>Net Assets</u></b>		
FUND BALANCE	(\$2,042,851.63)	
Current Year FUND BALANCE	2,171,070.51	
<b>Total Net Assets</b>		<b>\$128,218.88</b>
<b>Total Liabilities and Net Assets</b>		<b>\$14,292,840.67</b>

**Bluegrass Area Development District**  
Statement of Activities  
For the period of 5/1/2025 through 5/31/2025

**Revenues**

FEDERAL REVENUE	\$784,632.13
STATE REVENUE	4,807,051.37
LOCAL REVENUE	14,048.08
LOCAL REVENUE - INTEREST/OTHER	19,583.01
LOCAL REVENUE - RENT	7,471.90
Total Revenues	\$5,632,786.49

**Expenses**

DIRECT SALARIES	\$303,909.58
DIRECT SALARIES CDO	3,896,929.35
DIRECT BENEFITS	186,782.34
DIRECT BENEFITS CDO	175,219.04
DIRECT ANNUAL LEAVE	18,437.55
DIRECT POSTAGE	1,588.89
DIRECT PHONE	2,368.26
DIRECT TRAVEL	6,303.06
DIRECT EQUIPMENT PURCHASE	2,383.35
DIRECT SUPPLIES	1,314.87
DIRECT COMPUTER SUPPLIES/SOFTW	3,162.37
DIRECT FEES	39,817.95
DIRECT PRINTING & PUBLISHING	2,858.06
DIRECT OTHER	3,610.02
DIRECT MEETING EXPENSE	234.65
DIRECT PROFESSIONAL DEVELOP	1,104.53
DIRECT GIS MILEAGE EXPENSE	(5.04)
TENANT BUILDING COSTS	2,270.63
C/S CONTRACTS	110,075.56
C/S CAREER CENTER	13,367.51
CONTRACT SERVICES CP	5,443.68
CONTRACT SERVICES AGING	583,143.44
INDIRECT SALARIES	80,504.03
INDIRECT BENEFITS	24,093.12
INDIRECT TRAVEL	439.79
INDIRECT SUPPLIES	326.11
INDIRECT DUES, FEES, SUBSCRIPT	1,908.94
INDIRECT LEGAL FEES	1,533.02
INDIRECT PRINTING/PUBLISHING	2,950.17
INDIRECT OTHER	488.74
INDIRECT PROFESSIONAL DEVELOPM	820.77
INDIRECT COMPUTER SUPPLIES/SOF	2,469.72
INDIRECT BOARD TRAINING	0.05
INDIRECT EQUIP PURCHASE	808.75
INDIRECT EQUIP RENT/MAINT	635.10
INDIRECT POSTAGE EXPENSE	(838.84)
INDIRECT PHONE EXPENSE	2,861.28
INDIRECT EQUIP DEPRECIATION	83.11
INDIRECT AUDIT FEES	0.04
INDIRECT MEETING EXPENSE	428.16
INDIRECT OFFICE INSURANCE	(0.02)
INDIRECT COMPUTER SERVICE	2,846.22
INDIRECT II JANITORIAL	7,274.96
INDIRECT II UTILITIES ELECTRIC	5,514.00
INDIRECT II UTILITIES WATER	233.65

**Bluegrass Area Development District**  
Statement of Activities  
For the period of 5/1/2025 through 5/31/2025

INDIRECT II UTILITIES SEWER	231.69
INDIRECT II GARBAGE/LANDFILL U	628.69
INDIRECT II BUILDING SUPPLIES	124.37
INDIRECT II LANDSCAPING EXPENS	591.36
INDIRECT II REPAIRS AND MAINTE	2,483.97
INDIRECT II ELEVATOR REPAIRS/M	523.64
INDIRECT II PROPERTY INSURANCE	(0.03)
INDIRECT II DEPRECIATION BUILDI	6,262.62
INDIRECT II DEPRECIATION IMPRV	2,545.19
Total Expenses	\$5,509,092.02

**Other Revenues (Expenses) & Gains (Losses)**

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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**Change In Net Assets** \$123,694.47

**Net Assets At Beginning Of Period** \$4,524.41

**Net Assets At End Of Period** \$128,218.88

**Bluegrass Area Development District**  
**Statement of Activities (YTD)**  
**As of 5/31/2025**

**Revenues**

FEDERAL REVENUE	\$6,457,537.56
STATE REVENUE	40,779,426.19
LOCAL REVENUE	710,983.63
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	522,016.55
LOCAL REVENUE - RENT	82,190.90
Total Revenues	\$48,710,407.54

**Expenses**

DIRECT SALARIES	\$2,171,087.30
DIRECT SALARIES CDO	31,044,852.86
DIRECT BENEFITS	1,424,126.61
DIRECT BENEFITS CDO	1,447,737.84
DIRECT ANNUAL LEAVE	140,548.96
DIRECT POSTAGE	7,481.00
DIRECT PHONE	42,875.62
DIRECT TRAVEL	32,401.19
DIRECT COMMITTEE/BOARD TRAVEL	13,842.24
DIRECT EQUIPMENT PURCHASE	97,006.32
DIRECT SUPPLIES	20,674.08
DIRECT COMPUTER SUPPLIES/SOFTW	109,740.36
DIRECT FEES	352,625.31
DIRECT LEGAL FEES	1,212.00
DIRECT PRINTING & PUBLISHING	16,817.85
DIRECT OTHER	16,122.89
DIRECT MEETING EXPENSE	3,428.93
DIRECT PROFESSIONAL DEVELOP	67,398.06
DIRECT GIS MILEAGE EXPENSE	(40.43)
TENANT BUILDING COSTS	25,465.93
C/S CONTRACTS	1,453,866.90
C/S CAREER CENTER	162,518.92
C/S EMPLOYERS ASSESSMENTS	2,549.40
CONTRACT SERVICES CP	76,594.32
CONTRACT SERVICES AGING	6,275,000.58
INDIRECT SALARIES	644,474.59
INDIRECT BENEFITS	282,783.07
INDIRECT TRAVEL	963.37
INDIRECT SUPPLIES	5,470.46
INDIRECT DUES, FEES, SUBSCRIPT	32,609.21
INDIRECT LEGAL FEES	13,294.03
INDIRECT PRINTING/PUBLISHING	9,264.08
INDIRECT OTHER	4,465.88
INDIRECT PROFESSIONAL DEVELOPM	10,702.98
INDIRECT COMPUTER SUPPLIES/SOF	39,372.18
INDIRECT BOARD TRAINING	4,517.89
INDIRECT EQUIP PURCHASE	20,255.37
INDIRECT EQUIP RENT/MAINT	7,669.82
INDIRECT POSTAGE EXPENSE	5,192.98

INDIRECT PHONE EXPENSE	36,016.79
INDIRECT EQUIP DEPRECIATION	914.12
INDIRECT AUDIT FEES	62,841.02
INDIRECT MEETING EXPENSE	13,182.43
INDIRECT OFFICE INSURANCE	47,296.75
INDIRECT COMPUTER SERVICE	30,207.08
INDIRECT II JANITORIAL	43,649.93
INDIRECT II UTILITIES ELECTRIC	60,966.30
INDIRECT II UTILITIES WATER	2,160.84
INDIRECT II UTILITIES SEWER	2,256.98
INDIRECT II GARBAGE/LANDFILL U	3,629.62
INDIRECT II BUILDING SUPPLIES	1,315.33
INDIRECT II LANDSCAPING EXPENS	16,476.55
INDIRECT II REPAIRS AND MAINTEN	24,301.55
INDIRECT II ELEVATOR REPAIRS/M	1,993.54
INDIRECT II PROPERTY INSURANCE	14,958.71
INDIRECT II DEPRECIATION BUILDI	68,888.62
INDIRECT II DEPRECIATION IMPRV	21,309.92
Total Expenses	<u>\$46,539,337.03</u>

**Other Revenues (Expenses) & Gains (Losses)**

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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<b>Change In Net Assets</b>	\$2,171,070.51
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<b>Net Assets At Beginning Of Year</b>	<u>(\$2,042,851.63)</u>
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<b>Net Assets At End Of Year</b>	<u><u>\$128,218.88</u></u>
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**Bluegrass Area Development District**  
**Income Statement SubType**  
 (Revised Budget to Actual Comparison)  
 For the period of 5/1/2025 Through 5/31/2025  
**Program: Aging**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$567,709.56	\$3,835,574.60	\$4,223,237.04	\$(387,662.44)	-9.2%
STATE REVENUE	4,640,885.08	39,614,627.32	34,664,815.32	4,949,812.00	14.3%
LOCAL REVENUE	0.00	100.00	2,612,680.62	(2,612,580.62)	-100.0%
LOCAL MATCH REVENUE	0.00	48,610.00	48,610.00	0.00	0.0%
<b>Net Revenues</b>	<b>\$5,208,594.64</b>	<b>\$43,498,911.92</b>	<b>\$41,549,342.98</b>	<b>\$1,949,568.94</b>	<b>4.7%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$175,151.82	\$1,238,995.66	\$1,430,436.51	\$191,440.85	13.4%
DIRECT BENEFITS	112,667.57	834,916.19	721,992.71	(112,923.48)	-15.6%
DIRECT ANNUAL LEAVE	10,719.78	77,949.06	62,984.62	(14,964.45)	-23.8%
DIRECT POSTAGE	1,588.89	7,458.51	11,500.00	4,041.49	35.1%
DIRECT PHONE	1,321.84	22,428.85	17,000.00	(5,428.85)	-31.9%
DIRECT TRAVEL	4,441.90	23,346.01	43,500.00	20,153.99	46.3%
DIRECT EQUIPMENT PURCHASE	2,383.35	67,587.01	7,000.00	(60,587.01)	-865.5%
DIRECT SUPPLIES	975.68	13,183.08	11,500.00	(1,683.08)	-14.6%
DIRECT COMPUTER SUPPLIES/SOFTWARE	33.98	40,960.69	50,000.00	9,039.31	18.1%
DIRECT FEES	29,324.00	318,802.08	334,000.00	15,197.92	4.6%
DIRECT LEGAL FEES	0.00	201.00	0.00	(201.00)	0.0%
DIRECT PRINTING & PUBLISHING	2,383.30	7,502.49	18,000.00	10,497.51	58.3%
DIRECT OTHER	663.07	4,161.43	47,000.00	42,838.57	91.1%
DIRECT MEETING EXPENSE	0.00	1,272.33	0.00	(1,272.33)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	126.50	16,587.45	36,000.00	19,412.55	53.9%
DIRECT VEHICLE MILEAGE EXPENSE	96.18	3,217.76	2,000.00	(1,217.76)	-60.9%
DIRECT BAD DEBT EXPENSE	0.00	0.00	90,258.00	90,258.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
<b>Total Program Expenses</b>	<b>\$341,877.86</b>	<b>\$2,678,569.60</b>	<b>\$2,899,171.84</b>	<b>\$220,602.24</b>	<b>7.6%</b>
<b><u>Contract Goods and Services</u></b>					
CDO EMPLOYEE WAGES/LABOR	\$3,896,929.35	\$31,044,852.86	\$25,644,179.12	\$(5,400,673.74)	-21.1%
CDO EMPLOYEE BENEFITS	175,219.04	1,447,737.84	1,318,422.70	(129,315.14)	-9.8%
CONTRACT SERVICES	583,143.44	6,275,000.58	10,404,324.23	4,129,323.65	39.7%
<b>Total Contract Goods and Services</b>	<b>\$4,655,291.83</b>	<b>\$38,767,591.28</b>	<b>\$37,366,926.05</b>	<b>\$(1,400,665.23)</b>	<b>-3.7%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2025 Through 5/31/2025  
**Program: Aging**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$72,345.57	\$733,466.02	\$679,197.00	\$(54,269.02)	-8.0%
INDIRECT COST POOL II	15,598.33	151,082.50	146,051.00	(5,031.50)	-3.4%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$87,943.90</u></b>	<b><u>\$884,548.52</u></b>	<b><u>\$825,248.00</u></b>	<b><u>\$(59,300.52)</u></b>	<b><u>-7.2%</u></b>
<b>Total Expenses</b>	<b><u>\$5,085,113.59</u></b>	<b><u>\$42,330,709.40</u></b>	<b><u>\$41,091,345.89</u></b>	<b><u>\$(1,239,363.51)</u></b>	<b><u>-3.0%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$123,481.05</u></b>	<b><u>\$1,168,202.52</u></b>	<b><u>\$457,997.09</u></b>	<b><u>\$710,205.43</u></b>	<b><u>155.1%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2025 Through 5/31/2025  
**Program: Community Planning**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$0.00	\$311,010.19	\$805,396.00	\$(494,385.81)	-61.4%
STATE REVENUE	23,309.15	593,370.31	484,339.00	109,031.31	22.5%
LOCAL REVENUE	14,048.08	648,024.95	571,670.00	76,354.95	13.4%
<b>Net Revenues</b>	<b>\$37,357.23</b>	<b>\$1,552,405.45</b>	<b>\$1,861,405.00</b>	<b>\$(308,999.55)</b>	<b>-16.6%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$70,968.83	\$547,209.32	\$751,839.68	\$204,630.36	27.2%
DIRECT BENEFITS	38,965.61	326,627.82	326,040.50	(587.32)	-0.2%
DIRECT ANNUAL LEAVE	4,152.70	36,420.32	37,894.45	1,474.13	3.9%
DIRECT POSTAGE	0.00	8.78	260.00	251.22	96.6%
DIRECT PHONE	0.00	3,479.97	4,500.00	1,020.03	22.7%
DIRECT TRAVEL	1,553.27	7,933.91	8,500.00	566.09	6.7%
DIRECT EQUIPMENT PURCHASE	0.00	29,419.31	6,000.00	(23,419.31)	-390.3%
DIRECT SUPPLIES	339.19	1,240.64	2,100.00	859.36	40.9%
DIRECT COMPUTER SUPPLIES/SOFTWARE	2,237.69	5,419.45	7,500.00	2,080.55	27.7%
DIRECT FEES	3.97	5,347.49	1,500.00	(3,847.49)	-256.5%
DIRECT LEGAL FEES	0.00	1,011.00	0.00	(1,011.00)	0.0%
DIRECT PRINTING & PUBLISHING	164.76	1,211.55	2,500.00	1,288.45	0.0
DIRECT OTHER	2,279.52	6,987.10	3,500.00	(3,487.10)	-99.6%
DIRECT MEETING EXPENSE	155.69	262.63	0.00	(262.63)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	662.42	25,382.25	25,500.00	117.75	0.5%
DIRECT VEHICLE MILEAGE EXPENSE	(101.22)	(3,369.13)	(1,570.00)	1,799.13	-114.6%
<b>Total Program Expenses</b>	<b>\$121,382.43</b>	<b>\$994,592.41</b>	<b>\$1,176,064.63</b>	<b>\$181,472.22</b>	<b>15.4%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$5,443.68	\$76,594.32	\$169,280.00	92,685.68	54.8%
<b>Total Contract Goods and Services</b>	<b>\$5,443.68</b>	<b>\$76,594.32</b>	<b>\$169,280.00</b>	<b>\$92,685.68</b>	<b>54.8%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2025 Through 5/31/2025  
**Program: Community Planning**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$26,286.28	\$309,043.96	\$347,245.23	\$38,201.27	11.0%
INDIRECT COST POOL II	5,711.95	63,657.90	72,503.28	8,845.38	12.2%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$31,998.23</u></b>	<b><u>\$372,701.86</u></b>	<b><u>\$419,748.51</u></b>	<b><u>\$47,046.65</u></b>	<b><u>11.2%</u></b>
<b>Total Expenses</b>	<b><u>\$158,824.34</u></b>	<b><u>\$1,443,888.59</u></b>	<b><u>\$1,765,093.14</u></b>	<b><u>\$321,204.55</u></b>	<b><u>18.2%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$(121,467.11)</u></b>	<b><u>\$108,516.86</u></b>	<b><u>\$96,311.86</u></b>	<b><u>\$12,205.00</u></b>	<b><u>12.7%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2025 Through 5/31/2025  
**Program: WIOA**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
FEDERAL REVENUE	\$216,922.57	\$2,310,952.77	\$3,209,720.00	\$(898,767.23)	-28.0%
STATE REVENUE	142,857.14	571,428.56	571,428.57	0.01	0.0%
LOCAL REVENUE	0.00	14,248.68	0.00	(14,248.68)	0.0%
<b>Net Revenues</b>	<b>\$359,779.71</b>	<b>\$2,896,630.01</b>	<b>\$3,781,148.57</b>	<b>\$(913,015.90)</b>	<b>-24.1%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$57,788.93	\$384,882.32	\$482,307.00	\$97,424.68	20.2%
DIRECT BENEFITS	35,149.16	259,796.65	263,749.00	3,952.35	1.5%
DIRECT ANNUAL LEAVE	3,565.07	26,179.58	28,265.00	2,085.42	7.4%
DIRECT POSTAGE	0.00	0.69	500.00	499.31	99.9%
DIRECT PHONE	1,046.42	16,966.80	15,500.00	(1,466.80)	-9.5%
DIRECT TRAVEL	202.02	1,015.40	2,000.00	984.60	49.2%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	11,283.75	8,000.00	(3,283.75)	-41.0%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	3,000.00	3,000.00	100.0%
DIRECT SUPPLIES	0.00	6,250.36	1,000.00	(5,250.36)	-525.0%
DIRECT COMPUTER SUPPLIES/SOFTWARE	890.70	63,360.22	35,000.00	(28,360.22)	-81.0%
DIRECT FEES	10,489.98	22,104.42	13,400.00	(8,704.42)	-65.0%
DIRECT PRINTING & PUBLISHING	310.00	8,103.81	10,000.00	1,896.19	19.0%
DIRECT OTHER	647.50	3,885.02	5,000.00	1,114.98	22.3%
DIRECT PROFESSIONAL DEVELOPMENT	175.00	14,160.18	4,500.00	(9,660.18)	-214.7%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	108.79	25,000.00	24,891.21	99.6%
<b>Total Program Expenses</b>	<b>\$110,264.78</b>	<b>\$818,097.99</b>	<b>\$897,221.00</b>	<b>\$79,123.01</b>	<b>8.8%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$97,304.19	\$1,276,118.59	\$2,261,217.57	\$(80,615.12)	(10.7)%
CAREER CENTER	13,367.51	162,518.92	320,000.00	157,481.08	49.2%
JOB FAIR	0.00	0.00	6,000.00	6,000.00	100.0%
EMPLOYERS ASSESSMENTS	0.00	2,549.40	0.00	(2,549.40)	0.0%
<b>Total Contract Goods and Services</b>	<b>\$110,671.70</b>	<b>\$1,441,186.91</b>	<b>\$2,587,217.57</b>	<b>\$80,316.56</b>	<b>3.1%</b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2025 Through 5/31/2025  
**Program: WIOA**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$23,772.77	\$227,999.14	\$245,518.00	\$17,518.86	7.1%
INDIRECT COST POOL II	5,111.85	46,964.26	51,192.00	4,227.74	8.3%
<b>Total General &amp; Administrative Expenses</b>	<b><u>\$28,884.62</u></b>	<b><u>\$274,963.40</u></b>	<b><u>\$296,710.00</u></b>	<b><u>\$21,746.60</u></b>	<b><u>7.3%</u></b>
<b>Total Expenses</b>	<b><u>\$249,821.10</u></b>	<b><u>\$2,534,248.30</u></b>	<b><u>\$3,781,148.57</u></b>	<b><u>\$1,246,900.27</u></b>	<b><u>33.0%</u></b>
<b>Net Income (Loss)</b>	<b><u>\$109,958.61</u></b>	<b><u>\$362,381.71</u></b>	<b><u>\$0.00</u></b>	<b><u>\$362,381.71</u></b>	<b><u>0.0%</u></b>

**Bluegrass Area Development District**  
Income Statement SubType  
(Revised Budget to Actual Comparison)  
For the period of 5/1/2025 Through 5/31/2025  
**Program: Other**

	Current Actual	Year To Date Actual	Budget	Variance	%
<b><u>Revenues</u></b>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,252.71	\$0.00	0.0%
LOCAL REVENUE - INTEREST/OTHER	19,005.26	196,294.87	84,000.00	112,294.87	133.7
LOCAL REVENUE - RENT	7,471.90	82,190.90	89,662.80	(7,471.90)	(8.3)
LOCAL REVENUE - BLUEGRASS CAT	577.75	325,721.68	159,014.60	166,707.08	104.8
<b>Net Revenues</b>	<b>\$27,054.91</b>	<b>\$762,460.16</b>	<b>\$490,930.11</b>	<b>\$271,530.05</b>	<b>55.3%</b>
<b><u>Program Expenses</u></b>					
DIRECT SALARIES	\$0.00	\$0.00	\$40,000.00	\$40,000.00	100.0%
DIRECT BENEFITS	0.00	2,785.95	0.00	(2,785.95)	0.0
DIRECT POSTAGE	0.00	13.02	0.00	(13.02)	0.0
DIRECT TRAVEL	105.87	105.87	0.00	(105.87)	0.0
DIRECT COMMITTEE/BOARD TRAVEL	0.00	2,558.49	0.00	(2,558.49)	0.0
DIRECT FEES	0.00	6,371.32	0.00	(6,371.32)	0.0
DIRECT OTHER	19.93	1,089.34	20,000.00	18,910.66	94.6
DIRECT MEETING EXPENSE	78.96	1,893.97	0.00	(1,893.97)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	140.61	11,268.18	0.00	(11,268.18)	0.0
DIRECT VEHICLE MILEAGE EXPENSE	0.00	2.15	0.00	(2.15)	0.0
TENANT BUILDING COSTS	2,270.63	25,465.93	50,000.00	24,534.07	49.1
<b>Total Program Expenses</b>	<b>\$2,616.00</b>	<b>\$51,554.22</b>	<b>\$110,000.00</b>	<b>\$58,445.78</b>	<b>53.1%</b>
<b><u>Contract Goods and Services</u></b>					
CONTRACTS	\$12,771.37	\$177,748.31	\$159,014.60	\$(18,733.71)	(11.8)%
<b>Total Contract Goods and Services</b>	<b>\$12,771.37</b>	<b>\$177,748.31</b>	<b>\$159,014.60</b>	<b>\$(18,733.71)</b>	<b>(11.8)%</b>
<b><u>General &amp; Administrative Expenses</u></b>					
INDIRECT COST POOL I	\$(46.36)	\$984.98	\$0.00	\$(984.98)	0.0%
INDIRECT COST POOL II	(8.02)	203.23	0.00	(203.23)	0.0
<b>Total General &amp; Administrative Expenses</b>	<b>\$(54.38)</b>	<b>\$1,188.21</b>	<b>\$0.00</b>	<b>\$(1,188.21)</b>	<b>0.0%</b>
<b>Total Expenses</b>	<b>\$15,332.99</b>	<b>\$230,490.74</b>	<b>\$269,014.60</b>	<b>\$38,523.86</b>	<b>14.3%</b>
<b>Net Income (Loss)</b>	<b>\$11,721.92</b>	<b>\$531,969.42</b>	<b>\$221,915.51</b>	<b>\$310,053.91</b>	<b>139.7%</b>

**BLUEGRASS ADD SCHEDULE OF INVESTMENTS**

<b>ENTITY</b>	<b>TYPE</b>	<b>ACCT#</b>	<b>ORIGINAL INVESTMENT</b>	<b>DATE OF INVESTMENT</b>	<b>APR as of 5/31/25</b>	<b>APY as of 5/31/25</b>	<b>COMPOUNDING PERIOD</b>	<b>CURRENT BALANCE 5/31/2025</b>	<b>MATURITY DATE</b>
Traditional Bank	MM	*0225	694,887.26	5/26/2015	4.480	4.480	daily	\$ 606,077.88	N/A
City National	MM	*2511	160,269.55	8/16/2017	0.250	0.250	daily	\$ 9,274.56	N/A
City National	CD	*4439	326,552.51	9/19/2023	1.190	1.190	quarterly	<u>\$ 341,562.42</u>	9/19/2025
								<u>\$ 956,914.86</u>	

**MAY 2025 INVESTMENT ACTIVITY**

<b>Balance as of 4/30/25</b>	\$ 947,143.65
<b>Deposits:</b>	
<b>Rent from tenant</b>	7,471.90
<b>Interest Earned</b>	2,299.31
<b>Withdrawals:</b>	
<b>Balance as of 5/31/25</b>	<u>\$ 956,914.86</u>
	0.00