

Bluegrass Area Development District
Statement of Financial Position
As of 6/30/2025

Assets

Current Assets

CASH OPERATING	\$230,333.22	
CASH AGING	923,121.82	
CASH WIOA	829,123.09	
INVESTMENTS MM	625,104.03	
INVESTMENTS CD	341,562.42	
CASH BLUEGRASS CAT	135,581.19	
CASH CDO OPERATING	2,957,555.90	
CASH TENANT	7,229.97	
PREPAID EXPENSE	33,057.92	
A/R FEDERAL	454,801.16	
A/R STATE	1,931,949.22	
A/R LOCAL	396,218.86	
A/R OTHER	47,015.61	
REIMBURSABLE RECEIVABLE	(3,181.88)	
LEASE RECEIVABLE	254,996.00	
ALLOWANCE FOR BAD DEBT	(6,180.93)	
TRANSFER/CLEARING	572,443.17	
Total Current Assets		\$9,730,730.77

Property & Equipment

EQUIPMENT	\$409,803.43	
EQUIPMENT AGING SOFTWARE	45,200.00	
EQUIPMENT GIS SOFTWARE	15,126.44	
EQUIPMENT ACCOUNTING SOFTWARE	46,500.00	
ACCUMULATED DEPRECIATION	(409,524.16)	
ACCUMULATED DEPRECIATION AGING SOFTWARE	(45,200.00)	
ACCUMULATED DEPRECIATION GIS SOFTWARE	(15,126.40)	
ACCUMULATED DEPRECIATION ACCOUNTING SOFT	(46,500.00)	
LAND	521,394.00	
BUILDING	1,798,231.00	
PARKING LOT	171,001.00	
BUILDING IMPROVEMENTS HVAC	222,577.87	
BUILDING IMPROVEMENTS	300,232.63	
ACCUMULATED DEPRECIATION BUILDING	(721,512.51)	
ACCUMULATED DEPRECIATION PARKING LOT	(52,725.34)	
ACCUMULATED DEPRECIATION BUILDING HVAC	(111,692.58)	
ACCUMULATED DEPRECIATION BUILDING IMPROV	(117,938.05)	
Total Property & Equipment		\$2,009,847.33

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Other Assets

DEFERRED PENSION PLAN OUTFLOWS	\$1,655,295.00	
DEFERRED OPEB OUTFLOWS	725,700.00	
LEASE ASSET	828,012.00	
LEASE AMORTIZATION	(352,594.00)	
Total Other Assets	\$2,856,413.00	\$2,856,413.00

Total Assets

\$14,596,991.10

Liabilities and Net Assets

Current Liabilities

ACCOUNTS PAYABLE BLUEGRASS CAT	\$6,526.00	
ACCOUNTS PAYABLE OPERATING	(52,487.74)	
ACCOUNTS PAYABLE AGING	1,498,356.81	
ACCOUNTS PAYABLE WIOA	754,554.70	
ACCOUNTS PAYABLE CDO	1,461,699.73	
INTEREST PAYABLE AGING	16,069.51	
INTEREST PAYABLE WIOA	33,090.92	
FICA PAYABLE	11,802.64	
FEDERAL WITHHOLDING TAXES PAYABLE	4,890.58	
STATE WITHHOLDING TAXES PAYABLE	2,575.13	
CITY WITHHOLDING TAXES PAYABLE	8,135.38	
COUNTY SCHOOL TAX PAYABLE	2,317.99	
125 VOUCHER DEDUCTION PAYABLE	(1,846.18)	
MISCELLANEOUS WITHHOLDINGS	(242.44)	
IRS 457 EMPLOYEE WITHHOLDINGS	44.98	
PENSION CERS EMPLOYEE	100,079.60	
ACCRUED SALARIES	55,074.39	
WELLNESS PAYABLE	29,057.07	
AFLAC PAYABLE	97.99	
VISION INSURANCE PAYABLE	(429.03)	
DENTAL INSURANCE PAYABLE	815.38	
HEALTH INSURANCE PAYABLE	(1,492.47)	
LIFE INSURANCE PAYABLE	34.08	
ANNUAL LEAVE PAYABLE	439,247.17	
HOLIDAY LEAVE PAYABLE	(41.76)	
UNEMPLOYMENT COMPENSATION PAYABLE	(892.73)	
SICK LEAVE PAYABLE	530.16	
OWED TO GRANTOR	23,729.76	
EMPLOYEE'S ASSOCIATION DUES	124.00	
CREDIT CARDS PAYABLE	193.15	
UNEARNED REVENUE	563,836.64	
ACCRUED PAYABLES CDO	82,000.00	
FICA PAYABLE CDO	(25,976.46)	
FEDERAL WITHHOLDING TAXES PAYABLE CDO	505.82	
STATE WITHHOLDING TAXES PAYABLE CDO	(76,672.18)	

Bluegrass Area Development District
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As of 6/30/2025

CITY WITHHOLDING TAXES PAYABLE CDO	9,458.52	
COUNTY SCHOOL TAX PAYABLE CDO	8,879.41	
MISCELLANEOUS WITHHOLDINGS CDO	(8,588.68)	
BACKGROUND CHECKS SCL II	(633.75)	
BACKGROUND CHECKS CDO	5,344.80	
BACKGROUND CHECKS KARES	(4,445.22)	
Total Current Liabilities	\$4,945,323.67	\$4,945,323.67
<u>Long Term Liabilities</u>		
TENANT DEPOSIT PAYABLE	\$5,762.08	
NET PENSION LIABILITY	6,209,063.00	
NET OPEB LIABILITY	(133,599.00)	
LEASE LIABILITY	512,936.00	
DEFERRED PENSION PLAN INFLOWS	1,645,120.00	
DEFERRED PENSION PLAN INFLOWS	2,598,123.00	
DEFERRED INFLOWS	254,996.00	
Total Long Term Liabilities	\$11,092,401.08	\$11,092,401.08
Total Liabilities		\$16,037,724.75
<u>Net Assets</u>		
FUND BALANCE	(\$2,042,851.63)	
Current Year FUND BALANCE	602,117.98	
Total Net Assets		(\$1,440,733.65)
Total Liabilities and Net Assets		\$14,596,991.10

Bluegrass Area Development District
Statement of Activities
For the period of 6/1/2025 through 6/30/2025

Revenues

FEDERAL REVENUE	\$302,544.42
STATE REVENUE	3,044,736.44
LOCAL REVENUE	130,027.25
LOCAL REVENUE - INTEREST/OTHER	19,171.87
LOCAL REVENUE - RENT	7,471.90
Total Revenues	\$3,503,951.88

Expenses

DIRECT SALARIES	\$251,565.71
DIRECT SALARIES CDO	2,641,613.70
DIRECT BENEFITS	175,783.27
DIRECT BENEFITS CDO	118,608.19
DIRECT ANNUAL LEAVE	15,778.92
DIRECT POSTAGE	1,219.04
DIRECT PHONE	1,871.03
DIRECT TRAVEL	5,117.53
DIRECT EQUIPMENT PURCHASE	(15,574.57)
DIRECT SUPPLIES	778.37
DIRECT COMPUTER SUPPLIES/SOFTW	3,014.70
DIRECT FEES	57,409.76
DIRECT PRINTING & PUBLISHING	294.85
DIRECT OTHER	733.39
DIRECT MEETING EXPENSE	165.74
DIRECT PROFESSIONAL DEVELOP	746.88
DIRECT GIS MILEAGE EXPENSE	(1.68)
TENANT BUILDING COSTS	1,406.21
C/S CONTRACTS	477,427.87
C/S CAREER CENTER	24,597.91
CONTRACT SERVICES CP	17,733.73
CONTRACT SERVICES AGING	1,131,712.51
INDIRECT SALARIES	62,516.42
INDIRECT BENEFITS	35,512.76
INDIRECT TRAVEL	439.18
INDIRECT SUPPLIES	1,005.99
INDIRECT DUES, FEES, SUBSCRIPT	837.39
INDIRECT LEGAL FEES	1,999.97
INDIRECT PRINTING/PUBLISHING	(38.67)
INDIRECT OTHER	1.66
INDIRECT PROFESSIONAL DEVELOPM	(0.07)
INDIRECT COMPUTER SUPPLIES/SOF	6,262.16
INDIRECT BOARD TRAINING	(0.04)
INDIRECT EQUIP PURCHASE	29,455.27
INDIRECT EQUIP RENT/MAINT	(0.03)
INDIRECT POSTAGE EXPENSE	(368.98)
INDIRECT PHONE EXPENSE	742.48
INDIRECT EQUIP DEPRECIATION	82.99
INDIRECT AUDIT FEES	(0.02)
INDIRECT MEETING EXPENSE	390.01
INDIRECT COMPUTER SERVICE	2,423.23
INDIRECT II JANITORIAL	109.64
INDIRECT II UTILITIES ELECTRIC	4,601.55
INDIRECT II UTILITIES WATER	203.65
INDIRECT II UTILITIES SEWER	187.62

Bluegrass Area Development District
Statement of Activities
For the period of 6/1/2025 through 6/30/2025

INDIRECT II GARBAGE/LANDFILL U	40.18
INDIRECT II BUILDING SUPPLIES	483.55
INDIRECT II LANDSCAPING EXPENS	591.48
INDIRECT II REPAIRS AND MAINTEN	4,490.11
INDIRECT II ELEVATOR REPAIRS/M	124.97
INDIRECT II PROPERTY INSURANCE	0.07
INDIRECT II DEPRECIATION BUILDI	6,262.57
INDIRECT II DEPRECIATION IMPRV	2,544.26
Total Expenses	\$5,072,904.41

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	\$0.00
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Change In Net Assets (\$1,568,952.53)

Net Assets At Beginning Of Period \$128,218.88

Net Assets At End Of Period (\$1,440,733.65)

Bluegrass Area Development District
Statement of Activities (YTD)
As of 6/30/2025

Revenues

FEDERAL REVENUE	\$6,760,081.98
STATE REVENUE	43,824,162.63
LOCAL REVENUE	841,010.88
LOCAL REVENUE - CONTRIBUTIONS	158,252.71
LOCAL REVENUE - INTEREST/OTHER	541,188.42
LOCAL REVENUE - RENT	89,662.80
Total Revenues	\$52,214,359.42

Expenses

DIRECT SALARIES	\$2,422,653.01
DIRECT SALARIES CDO	33,686,466.56
DIRECT BENEFITS	1,599,909.88
DIRECT BENEFITS CDO	1,566,346.03
DIRECT ANNUAL LEAVE	156,327.88
DIRECT POSTAGE	8,700.04
DIRECT PHONE	44,746.65
DIRECT TRAVEL	37,518.72
DIRECT COMMITTEE/BOARD TRAVEL	13,842.24
DIRECT EQUIPMENT PURCHASE	81,431.75
DIRECT SUPPLIES	21,452.45
DIRECT COMPUTER SUPPLIES/SOFTW	112,755.06
DIRECT FEES	410,035.07
DIRECT LEGAL FEES	1,212.00
DIRECT PRINTING & PUBLISHING	17,112.70
DIRECT OTHER	16,856.28
DIRECT MEETING EXPENSE	3,594.67
DIRECT PROFESSIONAL DEVELOP	68,144.94
DIRECT GIS MILEAGE EXPENSE	(42.11)
TENANT BUILDING COSTS	26,872.14
C/S CONTRACTS	1,931,294.77
C/S CAREER CENTER	187,116.83
C/S EMPLOYERS ASSESSMENTS	2,549.40
CONTRACT SERVICES CP	94,328.05
CONTRACT SERVICES AGING	7,406,713.09
INDIRECT SALARIES	706,991.01
INDIRECT BENEFITS	318,295.83
INDIRECT TRAVEL	1,402.55
INDIRECT SUPPLIES	6,476.45
INDIRECT DUES, FEES, SUBSCRIPT	33,446.60
INDIRECT LEGAL FEES	15,294.00
INDIRECT PRINTING/PUBLISHING	9,225.41
INDIRECT OTHER	4,467.54
INDIRECT PROFESSIONAL DEVELOPM	10,702.91
INDIRECT COMPUTER SUPPLIES/SOF	45,634.34
INDIRECT BOARD TRAINING	4,517.85
INDIRECT EQUIP PURCHASE	49,710.64
INDIRECT EQUIP RENT/MAINT	7,669.79
INDIRECT POSTAGE EXPENSE	4,824.00

Bluegrass Area Development District
Statement of Activities (YTD)
As of 6/30/2025

INDIRECT PHONE EXPENSE	36,759.27
INDIRECT EQUIP DEPRECIATION	997.11
INDIRECT AUDIT FEES	62,841.00
INDIRECT MEETING EXPENSE	13,572.44
INDIRECT OFFICE INSURANCE	47,296.75
INDIRECT COMPUTER SERVICE	32,630.31
INDIRECT II JANITORIAL	43,759.57
INDIRECT II UTILITIES ELECTRIC	65,567.85
INDIRECT II UTILITIES WATER	2,364.49
INDIRECT II UTILITIES SEWER	2,444.60
INDIRECT II GARBAGE/LANDFILL U	3,669.80
INDIRECT II BUILDING SUPPLIES	1,798.88
INDIRECT II LANDSCAPING EXPENS	17,068.03
INDIRECT II REPAIRS AND MAINT	28,791.66
INDIRECT II ELEVATOR REPAIRS/M	2,118.51
INDIRECT II PROPERTY INSURANCE	14,958.78
INDIRECT II DEPRECIATION BUILDI	75,151.19
INDIRECT II DEPRECIATION IMPRV	23,854.18
Total Expenses	<u>\$51,612,241.44</u>

Other Revenues (Expenses) & Gains (Losses)

Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>
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Change In Net Assets \$602,117.98

Net Assets At Beginning Of Year (\$2,042,851.63)

Net Assets At End Of Year (\$1,440,733.65)

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2025 Through 6/30/2025
Program: Aging

	Current Period Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$0.00	\$3,835,574.60	\$4,223,237.04	\$(387,662.44)	-9.2%
STATE REVENUE	3,101,961.94	42,716,589.26	34,664,815.32	8,051,773.94	23.2%
LOCAL REVENUE	2,212.12	50,922.12	2,612,680.62	(2,561,758.50)	-98.1%
LOCAL MATCH REVENUE	0.00	0.00	48,610.00	(48,610.00)	-100.0%
Net Revenues	\$3,104,174.06	\$46,603,085.98	\$41,549,342.98	\$5,053,743.00	12.2%
<u>Program Expenses</u>					
DIRECT SALARIES	\$147,493.05	\$1,386,488.71	\$1,430,436.51	\$43,947.80	3.1%
DIRECT BENEFITS	108,820.82	943,737.01	721,992.71	(221,744.30)	-30.7%
DIRECT ANNUAL LEAVE	9,541.79	87,490.85	62,984.62	(24,506.24)	-38.9%
DIRECT POSTAGE	1,219.04	8,677.55	11,500.00	2,822.45	24.5%
DIRECT PHONE	977.60	23,406.45	17,000.00	(6,406.45)	-37.7%
DIRECT TRAVEL	3,681.63	27,027.64	43,500.00	16,472.36	37.9%
DIRECT EQUIPMENT PURCHASE	(15,574.57)	52,012.44	7,000.00	(45,012.44)	-643.0%
DIRECT SUPPLIES	665.88	13,848.96	11,500.00	(2,348.96)	-20.4%
DIRECT COMPUTER SUPPLIES/SOFTWARE	914.47	41,875.16	50,000.00	8,124.84	16.2%
DIRECT FEES	57,402.50	376,204.58	334,000.00	(42,204.58)	-12.6%
DIRECT LEGAL FEES	0.00	201.00	0.00	(201.00)	0.0%
DIRECT PRINTING & PUBLISHING	251.14	7,753.63	18,000.00	10,246.37	56.9%
DIRECT OTHER	0.00	4,161.43	47,000.00	42,838.57	91.1%
DIRECT MEETING EXPENSE	0.00	1,272.33	0.00	(1,272.33)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	496.88	17,084.33	36,000.00	18,915.67	52.5%
DIRECT VEHICLE MILEAGE EXPENSE	141.25	3,359.01	2,000.00	(1,359.01)	-68.0%
DIRECT BAD DEBT EXPENSE	0.00	0.00	90,258.00	90,258.00	100.0%
DIRECT RECOUPMENT EXPENSE	0.00	0.00	16,000.00	16,000.00	100.0%
Total Program Expenses	\$316,031.48	\$2,994,601.08	\$2,899,171.84	\$(95,429.24)	-3.3%
<u>Contract Goods and Services</u>					
CDO EMPLOYEE WAGES/LABOR	\$2,641,613.70	\$33,686,466.56	\$25,644,179.12	\$(8,042,287.44)	-31.4%
CDO EMPLOYEE BENEFITS	118,608.19	1,566,346.03	1,318,422.70	(247,923.33)	-18.8%
CONTRACT SERVICES	1,131,712.51	7,406,713.09	10,404,324.23	2,997,611.14	28.8%
Total Contract Goods and Services	\$3,891,934.40	\$42,659,525.68	\$37,366,926.05	\$(5,292,599.63)	-14.2%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2025 Through 6/30/2025
Program: Aging

	Current Period Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$84,927.66	\$818,393.68	\$679,197.00	\$(139,196.68)	-20.5%
INDIRECT COST POOL II	12,014.82	163,097.32	146,051.00	(17,046.32)	-11.7%
Total General & Administrative Expenses	<u>\$96,942.48</u>	<u>\$981,491.00</u>	<u>\$825,248.00</u>	<u>\$(156,243.00)</u>	<u>-18.9%</u>
Total Expenses	<u>\$4,304,908.36</u>	<u>\$46,635,617.76</u>	<u>\$41,091,345.89</u>	<u>\$(5,544,271.87)</u>	<u>-13.5%</u>
Net Income (Loss)	<u>\$(1,200,734.30)</u>	<u>\$(32,531.78)</u>	<u>\$457,997.09</u>	<u>\$(490,528.87)</u>	<u>-107.1%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2025 Through 6/30/2025
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$15,585.54	\$326,595.73	\$805,396.00	\$(478,800.27)	-59.4%
STATE REVENUE	306,742.75	900,113.06	484,339.00	415,774.06	85.8%
LOCAL REVENUE	127,815.13	775,840.08	571,670.00	204,170.08	35.7%
Net Revenues	\$450,143.42	\$2,002,548.87	\$1,861,405.00	\$141,143.87	7.6%
<u>Program Expenses</u>					
DIRECT SALARIES	\$55,513.68	\$602,723.00	\$751,839.68	\$149,116.68	19.8%
DIRECT BENEFITS	34,419.13	361,046.95	326,040.50	(35,006.45)	-10.7%
DIRECT ANNUAL LEAVE	3,066.95	39,487.27	37,894.45	(1,592.82)	-4.2%
DIRECT POSTAGE	0.00	8.78	260.00	251.22	96.6%
DIRECT PHONE	0.00	3,479.97	4,500.00	1,020.03	22.7%
DIRECT TRAVEL	1,419.52	9,353.43	8,500.00	(853.43)	-10.0%
DIRECT EQUIPMENT PURCHASE	0.00	29,419.31	6,000.00	(23,419.31)	-390.3%
DIRECT SUPPLIES	14.72	1,255.36	2,100.00	844.64	40.2%
DIRECT COMPUTER SUPPLIES/SOFTWARE	713.63	6,133.08	7,500.00	1,366.92	18.2%
DIRECT FEES	7.26	5,354.75	1,500.00	(3,854.75)	-257.0%
DIRECT LEGAL FEES	0.00	1,011.00	0.00	(1,011.00)	0.0%
DIRECT PRINTING & PUBLISHING	41.59	1,253.14	2,500.00	1,246.86	0.0
DIRECT OTHER	245.93	7,233.03	3,500.00	(3,733.03)	-106.7%
DIRECT MEETING EXPENSE	0.00	262.63	0.00	(262.63)	0.0%
DIRECT PROFESSIONAL DEVELOPMENT	250.00	25,632.25	25,500.00	(132.25)	-0.5%
DIRECT VEHICLE MILEAGE EXPENSE	(142.93)	(3,512.06)	(1,570.00)	1,942.06	-123.7%
Total Program Expenses	\$95,549.48	\$1,090,141.89	\$1,176,064.63	\$85,922.74	7.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$17,733.73	\$94,328.05	\$169,280.00	74,951.95	44.3%
Total Contract Goods and Services	\$17,733.73	\$94,328.05	\$169,280.00	\$74,951.95	44.3%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2025 Through 6/30/2025
Program: Community Planning

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$29,439.37	\$338,483.33	\$347,245.23	\$8,761.90	2.5%
INDIRECT COST POOL II	3,798.52	67,456.42	72,503.28	5,046.86	7.0%
Total General & Administrative Expenses	<u>\$33,237.89</u>	<u>\$405,939.75</u>	<u>\$419,748.51</u>	<u>\$13,808.76</u>	<u>3.3%</u>
Total Expenses	<u>\$146,521.10</u>	<u>\$1,590,409.69</u>	<u>\$1,765,093.14</u>	<u>\$174,683.45</u>	<u>9.9%</u>
Net Income (Loss)	<u>\$303,622.32</u>	<u>\$412,139.18</u>	<u>\$96,311.86</u>	<u>\$315,827.32</u>	<u>327.9%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2025 Through 6/30/2025
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
FEDERAL REVENUE	\$286,958.88	\$2,597,911.65	\$3,209,720.00	\$(611,808.35)	-19.1%
STATE REVENUE	(363,968.25)	207,460.31	571,428.57	363,968.26	0.0%
LOCAL REVENUE	0.00	14,248.68	0.00	(14,248.68)	0.0%
Net Revenues	\$(77,009.37)	\$2,819,620.64	\$3,781,148.57	\$(262,088.77)	-6.9%
<u>Program Expenses</u>					
DIRECT SALARIES	\$48,558.98	\$433,441.30	\$482,307.00	\$48,865.70	10.1%
DIRECT BENEFITS	32,543.32	292,339.97	263,749.00	(28,590.97)	-10.8%
DIRECT ANNUAL LEAVE	3,170.18	29,349.76	28,265.00	(1,084.76)	-3.8%
DIRECT POSTAGE	0.00	0.69	500.00	499.31	99.9%
DIRECT PHONE	893.43	17,860.23	15,500.00	(2,360.23)	-15.2%
DIRECT TRAVEL	16.38	1,031.78	2,000.00	968.22	48.4%
DIRECT COMMITTEE/BOARD TRAVEL	0.00	11,283.75	8,000.00	(3,283.75)	-41.0%
DIRECT EQUIPMENT PURCHASE	0.00	0.00	3,000.00	3,000.00	100.0%
DIRECT SUPPLIES	97.77	6,348.13	1,000.00	(5,348.13)	-534.8%
DIRECT COMPUTER SUPPLIES/SOFTWARE	1,386.60	64,746.82	35,000.00	(29,746.82)	-85.0%
DIRECT FEES	0.00	22,104.42	13,400.00	(8,704.42)	-65.0%
DIRECT PRINTING & PUBLISHING	2.12	8,105.93	10,000.00	1,894.07	18.9%
DIRECT OTHER	0.00	3,885.02	5,000.00	1,114.98	22.3%
DIRECT PROFESSIONAL DEVELOPMENT	0.00	14,160.18	4,500.00	(9,660.18)	-214.7%
DIRECT VEHICLE MILEAGE EXPENSE	0.00	108.79	25,000.00	24,891.21	99.6%
Total Program Expenses	\$86,668.78	\$904,766.77	\$897,221.00	\$(7,545.77)	-0.8%
<u>Contract Goods and Services</u>					
CONTRACTS	\$461,696.87	\$1,737,815.46	\$2,261,217.57	\$(80,615.12)	(10.7)%
CAREER CENTER	24,597.91	187,116.83	320,000.00	132,883.17	41.5%
JOB FAIR	0.00	0.00	6,000.00	6,000.00	100.0%
EMPLOYERS ASSESSMENTS	0.00	2,549.40	0.00	(2,549.40)	0.0%
Total Contract Goods and Services	\$486,294.78	\$1,927,481.69	\$2,587,217.57	\$55,718.65	2.2%

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2025 Through 6/30/2025
Program: WIOA

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$26,900.88	\$254,900.02	\$245,518.00	\$(9,382.02)	-3.8%
INDIRECT COST POOL II	3,834.64	50,798.90	51,192.00	393.10	0.8%
Total General & Administrative Expenses	<u>\$30,735.52</u>	<u>\$305,698.92</u>	<u>\$296,710.00</u>	<u>\$(8,988.92)</u>	<u>-3.0%</u>
Total Expenses	<u>\$603,699.08</u>	<u>\$3,137,947.38</u>	<u>\$3,781,148.57</u>	<u>\$643,201.19</u>	<u>17.0%</u>
Net Income (Loss)	<u>\$(680,708.45)</u>	<u>\$(318,326.74)</u>	<u>\$0.00</u>	<u>\$(318,326.74)</u>	<u>0.0%</u>

Bluegrass Area Development District
Income Statement SubType
(Revised Budget to Actual Comparison)
For the period of 6/1/2025 Through 6/30/2025
Program: Other

	Current Actual	Year To Date Actual	Budget	Variance	%
<u>Revenues</u>					
LOCAL REVENUE - CONTRIBUTIONS	\$0.00	\$158,252.71	\$158,252.71	\$0.00	0.0%
LOCAL REVENUE - INTEREST/OTHER	18,634.99	214,929.86	84,000.00	130,929.86	155.9
LOCAL REVENUE - RENT	7,471.90	89,662.80	89,662.80	0.00	0.0
LOCAL REVENUE - BLUEGRASS CAT	536.88	326,258.56	159,014.60	167,243.96	105.2
Net Revenues	\$26,643.77	\$789,103.93	\$490,930.11	\$298,173.82	60.7%
<u>Program Expenses</u>					
DIRECT SALARIES	\$0.00	\$0.00	\$40,000.00	\$40,000.00	100.0%
DIRECT BENEFITS	0.00	2,785.95	0.00	(2,785.95)	0.0
DIRECT POSTAGE	0.00	13.02	0.00	(13.02)	0.0
DIRECT TRAVEL	0.00	105.87	0.00	(105.87)	0.0
DIRECT COMMITTEE/BOARD TRAVEL	0.00	2,558.49	0.00	(2,558.49)	0.0
DIRECT FEES	0.00	6,371.32	0.00	(6,371.32)	0.0
DIRECT OTHER	487.46	1,576.80	20,000.00	18,423.20	92.1
DIRECT MEETING EXPENSE	165.74	2,059.71	0.00	(2,059.71)	0.0
DIRECT PROFESSIONAL DEVELOPMENT	0.00	11,268.18	0.00	(11,268.18)	0.0
DIRECT VEHICLE MILEAGE EXPENSE	0.00	2.15	0.00	(2.15)	0.0
TENANT BUILDING COSTS	1,406.21	26,872.14	50,000.00	23,127.86	46.3
Total Program Expenses	\$2,059.41	\$53,613.63	\$110,000.00	\$56,386.37	51.3%
<u>Contract Goods and Services</u>					
CONTRACTS	\$15,731.00	\$193,479.31	\$159,014.60	\$(34,464.71)	(21.7)%
Total Contract Goods and Services	\$15,731.00	\$193,479.31	\$159,014.60	\$(34,464.71)	(21.7)%
<u>General & Administrative Expenses</u>					
INDIRECT COST POOL I	\$(6.21)	\$978.77	\$0.00	\$(978.77)	0.0%
INDIRECT COST POOL II	(8.33)	194.90	0.00	(194.90)	0.0
Total General & Administrative Expenses	\$(14.54)	\$1,173.67	\$0.00	\$(1,173.67)	0.0%
Total Expenses	\$17,775.87	\$248,266.61	\$269,014.60	\$20,747.99	7.7%
Net Income (Loss)	\$8,867.90	\$540,837.32	\$221,915.51	\$318,921.81	143.7%